

Portfolio Appraisal
New York State Common Retirement FUND
May 31, 2025
P23959

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Synopsis
New York State Common Retirement FUND
May 31, 2025
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Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	88,068,937	98.2	0.6	Market Value as of 04/30/25	85,389,386
Cash Equivalents	1,652,268	1.8	0.0	Net Additions / Withdrawals	(35,729)
Total	89,721,205	100.0	0.6	Income Received	43,315
Accrual	27,365			Accrued Income Change	22,744
Grand Total	\$89,748,569			Market Appreciation (+/-)	4,327,975
				Market Value as of 05/31/25	\$89,747,692

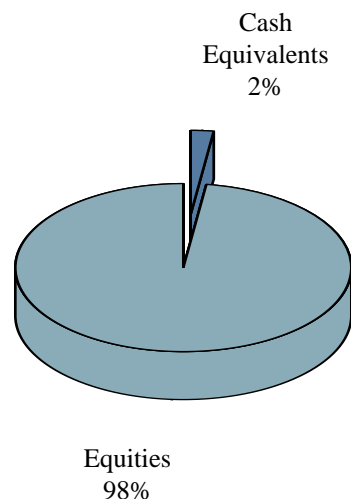
Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	3 Years Annualized	5 Years Annualized	Since Inception
Total Portfolio	5.15	(4.80)	(8.82)	(4.95)	1.33	7.65	7.27
Equities	5.21	(4.99)	(9.19)	(5.27)	1.20	7.68	7.25
Russell 2000 Index-Total Return	5.34	(4.10)	(6.85)	1.19	5.03	9.64	6.64

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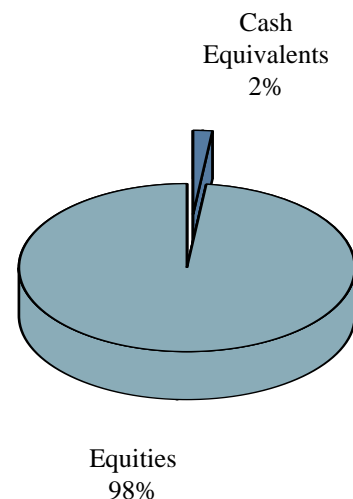
Executive Summary
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	88,068,937	97.8	98.2	567,930	0.6	
Cash Equivalents	1,652,268	2.2	1.8			
Grand Total	89,721,205	100.0	100.0	567,930	0.6	
Accrual	27,365					
Grand Total Plus Accrual	\$89,748,570					

Last Quarter
As of 03/31/25



Current Quarter
As of 05/31/25



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Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		1,652,268		1,652,268	1.8		
<u>EQUITIES</u>								
<u>MATERIALS</u>								
17,916.0000	Louisiana Pac CORP Com	61.05	1,093,705	90.07	1,613,694	1.8	20,066	1.2
<u>INDUSTRIALS</u>								
15,582.0000	Casella Waste Sys INC Cl A	82.56	1,286,464	117.21	1,826,366	2.0		
42,820.0000	Cbiz INC Com	15.04	644,201	72.24	3,093,317	3.4		
7,874.0000	Chart Inds INC Com Par	163.79	1,289,702	156.86	1,235,116	1.4		
8,935.0000	Crane Company Common Stock	92.28	824,544	171.40	1,531,459	1.7	7,773	0.5
10,279.0000	Esab Corporation Com	79.70	819,286	122.99	1,264,214	1.4	4,112	0.3
29,778.0000	Everus Constr Group Com	50.55	1,505,224	57.91	1,724,444	1.9		
128,178.0000	Hayward Holdings INC	13.09	1,677,774	13.95	1,788,083	2.0		
51,740.0000	Kratos Defense & Sec	12.00	620,738	36.89	1,908,689	2.1		
14,332.0000	Limbach Hldgs INC Com	91.63	1,313,171	128.22	1,837,649	2.0		
4,645.0000	Powell Inds INC Com	193.96	900,935	169.59	787,746	0.9	4,970	0.6
25,498.0000	Rush Enterprises INC Cl A	60.28	1,537,085	49.65	1,265,976	1.4	18,359	1.5

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4,516.0000	Saia INC Com	287.08	1,296,449	264.41	1,194,076	1.3		
11,359.0000	Siteone Landscape Supply	143.40	1,628,908	116.81	1,326,845	1.5		
66,724.0000	Trinity Inds INC Com	33.91	2,262,482	25.74	1,717,476	1.9	80,069	4.7
9,953.0000	Vse CORP Com	96.46	960,092	130.09	1,294,786	1.4	3,981	0.3
5,150.0000	Wesco Intl INC Com	145.91	751,415	167.89	864,633	1.0	9,347	1.1
	<u>TOTAL</u>		<u>19,318,470</u>		<u>24,660,873</u>	<u>27.5</u>	<u>128,611</u>	
	<u>CONSUMER DISCRETIONARY</u>							
17,106.0000	Abercrombie & Fitch Co Cl A	77.94	1,333,271	78.49	1,342,650	1.5		
19,642.0000	Champion Homes INC	97.45	1,914,148	65.40	1,284,587	1.4		
127,489.0000	Genius Sports Limited	9.28	1,183,522	9.59	1,222,620	1.4		
20,127.0000	Kura Sushi Usa INC Cl A Com	65.49	1,318,191	66.06	1,329,590	1.5		
7,870.0000	Wingstop INC	231.26	1,820,012	341.70	2,689,179	3.0	8,500	0.3
	<u>TOTAL</u>		<u>7,569,145</u>		<u>7,868,625</u>	<u>8.8</u>	<u>8,500</u>	
	<u>CONSUMER STAPLES</u>							
22,467.0000	Chefs' Warehouse Inc/The	53.51	1,202,291	63.78	1,432,945	1.6		
18,156.0000	E L F Beauty INC Com	78.79	1,430,454	112.49	2,042,368	2.3		
22,208.0000	Freshpet INC Com	57.03	1,266,565	80.16	1,780,193	2.0		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
82,409.0000	Grocery Outlet Hldg CORP	18.62	1,534,855	13.58	1,119,114	1.2		
11,392.0000	Inter Parfums INC Com	52.95	603,151	136.22	1,551,818	1.7	36,454	2.3
	<u>TOTAL</u>		<u>6,037,316</u>		<u>7,926,439</u>	<u>8.8</u>	<u>36,454</u>	
	<u>HEALTHCARE</u>							
144,541.0000	Alphatec Holdings INC	10.30	1,488,865	12.43	1,796,645	2.0		
167,068.0000	Amicus Therapeutics INC Com	11.61	1,940,222	6.07	1,014,103	1.1		
14,037.0000	Axsome Therapeutics INC	95.02	1,333,807	105.16	1,476,131	1.6		
20,362.0000	Concentra Group Holdings	21.23	432,379	21.63	440,430	0.5	5,091	1.2
25,288.0000	Establishment Labs Hldgs	41.54	1,050,473	34.42	870,413	1.0		
14,027.0000	Glaukos CORP Com	91.70	1,286,274	94.29	1,322,606	1.5		
36,435.0000	Guardant Health INC	44.62	1,625,744	40.62	1,479,990	1.6		
9,855.0000	Icu Med INC Com	123.83	1,220,342	134.86	1,329,045	1.5		
13,306.0000	Ligand Pharmaceuticals INC	97.07	1,291,560	102.19	1,359,740	1.5		
66,602.0000	Novocure LTD Ord Shs	19.42	1,293,313	19.11	1,272,764	1.4		
15,462.0000	Procept Biorobotics CORP	58.24	900,550	58.00	896,796	1.0		
56,924.0000	Veracyte INC Com	30.08	1,712,009	26.61	1,514,748	1.7		
	<u>TOTAL</u>		<u>15,575,538</u>		<u>14,773,410</u>	<u>16.5</u>	<u>5,091</u>	
	<u>FINANCIALS</u>							
120,206.0000	Cushman Wakefield Plc Shs	10.30	1,237,953	10.03	1,205,666	1.3		

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5,652.0000	Evercore Partners INC Class	212.74	1,202,382	231.49	1,308,381	1.5	18,991	1.5
6,910.0000	First Amern Finl CORP Com	59.34	410,048	55.81	385,647	0.4	14,926	3.9
70,943.0000	First Hawaiian INC Com	24.10	1,709,755	23.88	1,694,119	1.9	73,781	4.4
9,988.0000	Firstcash Holdings INC Com	109.73	1,095,951	127.91	1,277,565	1.4	15,182	1.2
48,458.0000	MP Materials CORP	20.24	980,817	21.79	1,055,900	1.2		
40,308.0000	Outfront Media INC Com New	13.66	550,740	16.52	665,888	0.7	48,370	7.3
24,228.0000	Phillips Edison & Co INC	34.55	837,106	35.46	859,125	1.0	29,800	3.5
25,347.0000	Terreno Rlty CORP Com	36.93	936,174	56.42	1,430,078	1.6	49,680	3.5
37,574.0000	The Baldwin Insurance Group	34.22	1,285,852	38.53	1,447,726	1.6		
27,157.0000	Wintrust Finl CORP Com	70.88	1,924,813	119.41	3,242,817	3.6	54,314	1.7
	<u>TOTAL</u>		<u>12,171,592</u>		<u>14,572,913</u>	<u>16.2</u>	<u>305,043</u>	
<u>INFORMATION TECHNOLOGY</u>								
23,569.0000	Agilysys INC Com	51.89	1,223,022	105.91	2,496,193	2.8		
129,584.0000	Arlo Technologies INC Com	10.24	1,326,469	14.32	1,855,643	2.1		
17,066.0000	Belden Cdt INC Com	66.40	1,133,203	106.20	1,812,409	2.0	3,413	0.2
11,926.0000	Impinj INC Com	119.98	1,430,939	114.09	1,360,637	1.5		
26,163.0000	Methanex CORP Com	29.33	767,338	32.64	853,960	1.0	19,361	2.3
37,450.0000	Napco Sec Technologies INC	33.12	1,240,187	27.90	1,044,855	1.2	20,972	2.0
51,132.0000	Ncino INC Com	28.93	1,479,262	26.30	1,344,772	1.5		
24,309.0000	Power Integrations INC	65.53	1,592,874	49.73	1,208,887	1.3	20,420	1.7
4,431.0000	Sitime CORP Com	117.80	521,983	196.07	868,786	1.0		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
44,176.0000	Tower Semiconductor LTD Shs	33.37	1,474,221	39.44	1,742,301	1.9		
57,849.0000	Viant Technology INC Com Cl	14.24	823,820	13.79	797,738	0.9		
96,408.0000	Zeta Global Holdings CORP	18.98	1,829,533	13.14	1,266,801	1.4		
	<u>TOTAL</u>		<u>14,842,851</u>		<u>16,652,982</u>	<u>18.6</u>	<u>64,165</u>	
	<u>TOTAL EQUITIES</u>		<u>76,608,616</u>		<u>88,068,937</u>	<u>98.2</u>	<u>567,930</u>	
	<u>Total Account</u>		<u>78,260,885</u>		<u>89,721,205</u>	<u>100.0</u>	<u>567,930</u>	
	Accrued Income				27,365			
	<u>Total Account Plus Accrual</u>				<u>\$89,748,570</u>			

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Granite Investment Partners, LLC

Activity Summary
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
3,078.000	Powell Inds INC Com	601,357.79			05/02/25
1,567.000	Powell Inds INC Com	299,576.87			05/05/25
8,346.000	E L F Beauty INC Com	654,105.23			05/13/25
41,100.000	Zeta Global Holdings CORP	614,983.41			05/13/25
11,893.000	Establishment Labs Hldgs	431,149.79			05/14/25
11,926.000	Impinj INC Com	1,430,938.72			05/14/25
4,516.000	Saia INC Com	1,296,449.22			05/14/25
9,810.000	E L F Beauty INC Com	776,348.69			05/14/25
3,286.000	Evercore Partners INC Class	792,216.15			05/14/25
11,600.000	Zeta Global Holdings CORP	171,637.08			05/14/25
6,620.000	Abercrombie & Fitch Co Cl A	535,117.77			05/14/25
20,388.000	Trinity Inds INC Com	549,438.25			05/15/25
11,165.000	Glaukos CORP Com	1,015,856.46			05/15/25
23,030.000	Viant Technology INC Com Cl	366,492.51			05/15/25
2,862.000	Glaukos CORP Com	270,417.79			05/16/25
15,462.000	Procept Biorobotics CORP	900,550.17			05/28/25
	<u>Total Purchases</u>	<u>10,706,635.90</u>			

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Sales</u>					
10,959.000	Grocery Outlet Hldg CORP	232,325.35	181,495.71	(50,830)	05/02/25
8,525.000	Azek Co Inc/The	268,351.07	424,649.12	156,298	05/02/25
2,181.000	Vse CORP Com	226,187.80	260,832.27	34,644	05/05/25
30,003.000	Helmerich & Payne INC Com	1,019,595.75	572,067.20	(447,529)	05/13/25
20,847.000	Phillips Edison & Co INC	765,383.02	744,921.68	(20,461)	05/13/25
3,283.000	Wesco Intl INC Com	479,009.07	574,437.02	95,428	05/13/25
5,853.000	Limbach Hldgs INC Com	541,601.21	717,044.01	175,443	05/14/25
3,898.000	Vse CORP Com	404,254.96	509,391.81	105,137	05/14/25
7,039.000	Firstcash Holdings INC Com	744,667.78	913,327.85	168,660	05/14/25
19,296.000	Concentra Group Holdings	426,954.16	408,924.69	(18,029)	05/14/25
85,604.000	Genius Sports Limited	762,765.90	869,616.79	106,851	05/14/25
5,681.000	Esab Corporation Com	295,467.11	732,771.17	437,304	05/14/25
14,940.000	Casella Waste Sys INC Cl A	1,253,032.99	1,640,716.78	387,684	05/14/25
8,326.000	Gms INC Com	774,621.06	627,397.40	(147,224)	05/15/25
31,641.000	Rxsight INC Com	1,150,677.58	422,325.08	(728,353)	05/15/25
5,539.000	Inspire Medical Systems INC	1,017,884.31	778,214.54	(239,670)	05/28/25
22,721.000	Ultragenyx Pharmaceutical	1,223,172.82	793,144.67	(430,028)	05/28/25
	<u>Total Sales</u>	<u>11,585,951.94</u>	<u>11,171,277.79</u>	<u>(414,674)</u>	

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Income</u>					
	Phillips Edison & Co INC	4,620.18			05/01/25
	Cash	(4,620.18)			05/01/25
	Vse CORP Com	1,603.20			05/15/25
	Cash	(1,603.20)			05/15/25
	Wintrust Finl CORP Com	13,578.50			05/22/25
	Cash	(13,578.50)			05/22/25
	Concentra Group Holdings	1,272.62			05/29/25
	Cash	(1,272.62)			05/29/25
	First Hawaiian INC Com	18,445.18			05/30/25
	Firstcash Holdings INC Com	3,795.44			05/30/25
	Cash	(22,240.62)			05/30/25
	<u>Total Income</u>	<u>\$0.00</u>			
<u>Cash Contributions/Withdrawals</u>					
	MM Int	7,585.98			05/01/25
	Overdraft Charge	(563.64)			05/01/25

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	Interfund Transfers	563.64			05/14/25
	Cash Credit For Oth	877.50			05/30/25
	<u>Total Cash Contributions/Withdrawals</u>	<u>\$8,463.48</u>			

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Schedule Of Realized Gains & Losses
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
5,539	Inspire Medical Systems INC	1,017,884	778,215	(23.55)	01/21/25	05/28/25	(239,670)	
17,025	Ultragenyx Pharmaceutical	970,640	594,309	(38.77)	08/27/24	05/28/25	(376,331)	
5,696	Ultragenyx Pharmaceutical	252,533	198,836	(21.26)	02/19/25	05/28/25	(53,697)	
1,731	Gms INC Com	159,308	130,438	(18.12)	10/11/24	05/15/25	(28,870)	
6,595	Gms INC Com	615,314	496,960	(19.23)	10/14/24	05/15/25	(118,354)	
4,373	Rxsight INC Com	160,152	58,368	(63.55)	12/12/23	05/15/25		(101,784)
13,378	Rxsight INC Com	519,604	178,562	(65.64)	12/13/23	05/15/25		(341,043)
13,890	Rxsight INC Com	470,921	185,395	(60.63)	02/03/25	05/15/25	(285,526)	
8,970	Casella Waste Sys INC Cl A	751,579	985,089	31.07	01/04/22	05/14/25		233,510
5,970	Casella Waste Sys INC Cl A	501,454	655,628	30.75	01/05/22	05/14/25		154,174
8,155	Concentra Group Holdings	179,544	172,822	(3.74)	04/01/25	05/14/25	(6,721)	
11,141	Concentra Group Holdings	247,410	236,102	(4.57)	04/02/25	05/14/25	(11,308)	
5,681	Esab Corporation Com	295,467	732,771	148.00	01/09/23	05/14/25		437,304
7,039	Firstcash Holdings INC Com	744,668	913,328	22.65	10/17/23	05/14/25		168,660
75,555	Genius Sports Limited	674,449	767,533	13.80	01/08/25	05/14/25	93,084	
10,049	Genius Sports Limited	88,317	102,084	15.59	01/10/25	05/14/25	13,767	
1,280	Limbach Hldgs INC Com	112,121	156,811	39.86	01/02/25	05/14/25	44,690	
2,849	Limbach Hldgs INC Com	262,131	349,028	33.15	01/03/25	05/14/25	86,896	
1,724	Limbach Hldgs INC Com	167,349	211,205	26.21	01/06/25	05/14/25	43,856	
3,898	Vse CORP Com	404,255	509,392	26.01	10/16/24	05/14/25	105,137	
7,734	Helmerich & Payne INC Com	255,222	147,464	(42.22)	10/15/21	05/13/25		(107,758)
12,898	Helmerich & Payne INC Com	368,376	245,926	(33.24)	01/12/22	05/13/25		(122,450)
9,371	Helmerich & Payne INC Com	395,998	178,677	(54.88)	07/24/23	05/13/25		(217,321)
2,836	Phillips Edison & Co INC	104,122	101,338	(2.67)	04/01/25	05/13/25	(2,784)	
18,011	Phillips Edison & Co INC	661,261	643,583	(2.67)	04/01/25	05/13/25	(17,678)	
3,283	Wesco Intl INC Com	479,009	574,437	19.92	04/11/25	05/13/25	95,428	
2,181	Vse CORP Com	226,188	260,832	15.32	10/16/24	05/05/25	34,644	
5,701	Azek Co Inc/The	125,324	283,979	126.60	08/17/22	05/02/25		158,655

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Schedule Of Realized Gains & Losses
New York State Common Retirement FUND
May 31, 2025
P23959

Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
2,824	Azek Co Inc/The	143,027	140,670	(1.65)	02/04/25	05/02/25	(2,357)	
9,937	Grocery Outlet Hldg CORP	210,665	164,570	(21.88)	11/27/24	05/02/25	(46,095)	
1,022	Grocery Outlet Hldg CORP	21,660	16,926	(21.86)	11/27/24	05/02/25	(4,734)	
<u>Total Gain</u>							<u>517,503</u>	<u>1,152,303</u>
<u>Total Loss</u>							<u>(1,194,125)</u>	<u>(890,355)</u>
<u>Grand Total</u>		<u>11,585,952</u>	<u>11,171,278</u>				<u>(676,622)</u>	<u>261,948</u>
<u>Net Gain/ Loss</u>								<u>(\$414,674)</u>

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Granite Investment Partners, LLC

Granite Investment Partners, LLC
Commission Summary Report - May 2025
NYSCRF

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	2	7,799.00	\$1,870,886.24	\$311.96	0.04000	0.04000	131.32	180.64	155.98
CANA - Canaccord	1	20,388.00	\$549,438.25	\$815.52	0.04000	0.04000	815.52	815.52	815.52
CHLM - Craig Hallum	2	52,700.00	\$786,620.49	\$1,581.00	0.03000	0.03000	348.00	1,233.00	790.50
DADA - DA Davidson	4	37,441.00	\$2,239,347.03	\$1,388.05	0.03750	0.03707	328.77	392.40	347.01
GLBL - Seaport Global	1	30,003.00	\$572,067.20	\$900.09	0.03000	0.03000	900.09	900.09	900.09
JMPS - JMP Securities	2	26,316.00	\$1,158,708.66	\$822.34	0.03500	0.03125	131.44	690.90	411.17
JPMS - JP Morgan	1	11,893.00	\$431,149.79	\$475.72	0.04000	0.04000	475.72	475.72	475.72
LCMI - Loop Capital	2	15,564.00	\$1,337,976.97	\$622.56	0.04000	0.04000	281.56	341.00	311.28
LEER - Leerink	1	5,539.00	\$778,214.54	\$221.56	0.04000	0.04000	221.56	221.56	221.56
MSCO - Morgan Stanley	4	65,650.00	\$2,973,734.29	\$2,626.00	0.04000	0.04000	264.80	908.84	656.50
PIPR - Piper Jaffray	1	31,641.00	\$422,325.08	\$949.23	0.03000	0.03000	949.23	949.23	949.23
RCAP - Roth Capital	4	22,424.00	\$3,048,917.39	\$896.96	0.04000	0.04000	62.68	477.04	224.24
RILY - B. Riley	3	91,683.00	\$1,639,840.87	\$2,811.28	0.03667	0.03066	87.24	2,568.12	937.09
STFL - Stifel Nicolaus	2	20,621.00	\$2,373,487.95	\$824.84	0.04000	0.04000	227.24	597.60	412.42
WELLS - Wells Fargo	3	33,323.00	\$1,695,198.94	\$1,139.96	0.03667	0.03421	114.48	578.88	379.99

PERFORMANCE SUMMARY AS OF:

5/31/2025

Prior Qtr End: 3/31/2025

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

Note: All returns in this spreadsheet are calculated based on the input or monthly returns with an accuracy of four decimal places.																
				CUMULATIVE RATES OF RETURN												
				Begin Date:	4/30/2025	3/31/2025	2/28/2025	2/28/2025	11/30/2024	12/31/2024	3/31/2025	6/30/2025	9/30/2025	3/31/2025	12/31/2024	
				End Date:	5/31/2025	4/30/2025	3/31/2025	5/31/2025	5/31/2025	3/31/2025	6/30/2025	9/30/2025	12/31/2025	5/31/2025	5/31/2025	
Composite	Portfolio AUM	Inception Date			May-25	Apr-25	Mar-25	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD	
NEW YORK STATE COMMON RETIREMENT FUND																
NYSRCF	89,748,570	13-Mar-15	Gross of Management Fees	5.15%	-1.22%	-8.34%	-4.80%	-14.84%	-12.21%					3.87%	-8.82%	
		13-Mar-15	Net of Management Fee of 0.5%	5.11%	-1.26%	-8.38%	-4.92%	-15.06%	-12.32%					3.78%	-9.01%	
		13-Mar-15	Russell 2000 Total	5.34%	-2.31%	-6.81%	-4.10%	-14.54%	-9.48%					2.91%	-6.85%	
				ANNUALIZED RATES OF RETURN												
				Begin Date:	5/31/2024	5/31/2023	5/31/2022	5/31/2021	5/31/2020	5/31/2019	5/31/2018	5/31/2017	5/31/2016	5/31/2015	Inception Date	Inception Date
				End Date:	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025	5/31/2025
Composite	Portfolio AUM	Inception Date			1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year	Annualized Since Inception	Cumulative Since Inception
NEW YORK STATE COMMON RETIREMENT FUND																
NYSRCF	89,748,570	13-Mar-15	Gross of Management Fees	-4.92%	4.15%	1.35%	-4.44%	7.66%	6.88%	5.63%	7.70%	9.04%	7.57%	7.27%	104.86%	
		13-Mar-15	Net of Management Fee of 0.5%	-5.40%	3.63%	0.84%	-4.92%	7.13%	6.34%	5.10%	7.16%	8.50%	7.03%	6.74%	94.69%	
		13-Mar-15	Russell 2000 Total	1.19%	10.24%	5.03%	-0.95%	9.64%	7.34%	4.83%	6.70%	8.14%	6.64%	6.64%	92.87%	
				2021 2020 2019 2018 2017 2016												
				Begin Date:	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015						
				End Date:	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016						
Composite	Portfolio AUM	Inception Date			1 Year	1 Year	1 Year	1 Year	1 Year	1 Year						
NEW YORK STATE COMMON RETIREMENT FUND																
NYSRCF	89,748,570	13-Mar-15	Gross of Management Fees	17.53%	35.96%	30.41%	-5.25%	20.82%	16.08%							
		13-Mar-15	Net of Management Fee of 0.5%	16.95%	35.29%	29.77%	-5.72%	20.23%	15.50%							
		13-Mar-15	Russell 2000 Total	14.82%	19.96%	25.52%	-11.01%	14.65%	21.31%							