

**Portfolio Appraisal**  
**New York State Common Retirement FUND**  
March 31, 2023  
P23959

|                                     |    |
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**Portfolio Summary**  
**New York State Common Retirement FUND**  
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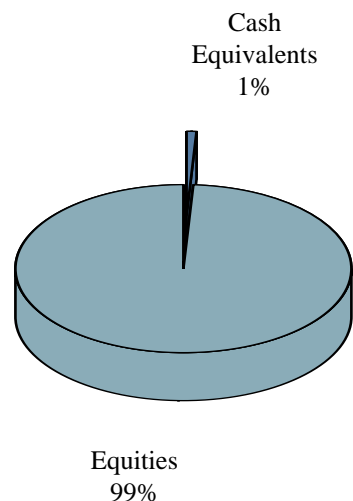
| <b>Portfolio<br/>Asset<br/>Allocation</b> | <b>Market<br/>Value</b> | <b>%<br/>of<br/>Total</b> | <b>%<br/>Yield</b> | <b>Portfolio<br/>Changes</b>       |                     |
|---|-------------------------|---------------------------|--------------------|------------------------------------|---------------------|
| Equities                                  | 86,497,690              | 98.3                      | 0.6                | Market Value as of 02/28/23        | 90,722,569          |
| Cash Equivalents                          | 1,524,144               | 1.7                       | 0.0                | Net Additions / Withdrawals        | (69,372)            |
| <b>Total</b>                              | <b>88,021,834</b>       | <b>100.0</b>              | <b>0.6</b>         | Income Received                    | 72,705              |
| Accrual                                   | 43,305                  |                           |                    | Accrued Income Change              | 34,857              |
| <b>Grand Total</b>                        | <b>\$88,065,139</b>     |                           |                    | Market Appreciation (+/-)          | (2,695,620)         |
|   |                         |                           |                    | <b>Market Value as of 03/31/23</b> | <b>\$88,065,139</b> |

| <b>Sector<br/>Description</b>   | <b>Month<br/>To<br/>Date</b> | <b>Latest<br/>3<br/>Months</b> | <b>Year<br/>To<br/>Date</b> | <b>Latest<br/>12<br/>Months</b> | <b>Since<br/>Inception</b> |
|---------------------------------|------------------------------|--------------------------------|-----------------------------|---------------------------------|----------------------------|
| Total Portfolio                 | (2.85)                       | 3.15                           | 3.15                        | (9.97)                          | 8.87                       |
| Equities                        | (2.92)                       | 3.18                           | 3.18                        | (10.16)                         | 8.91                       |
| Russell 2000 Index-Total Return | (4.78)                       | 2.74                           | 2.74                        | (11.61)                         | 6.27                       |

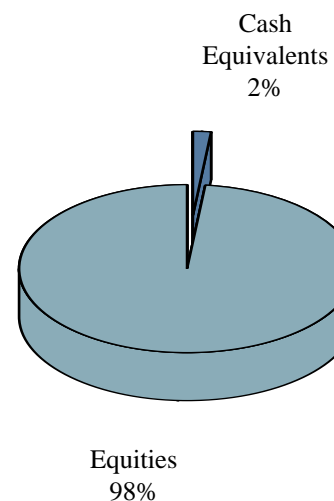
**Asset Allocation Summary**  
**New York State Common Retirement FUND**  
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| Sector                          | Market Value        | %MV Last Quarter | %MV Current Quarter | Annual Income  | Yield      | YTM |
|---------------------------------|---------------------|------------------|---------------------|----------------|------------|-----|
| Equities                        | 86,497,690          | 99.1             | 98.3                | 545,975        | 0.6        |     |
| Cash Equivalents                | 1,524,144           | 0.9              | 1.7                 |                |            |     |
| <b>Grand Total</b>              | <b>88,021,834</b>   | <b>100.0</b>     | <b>100.0</b>        | <b>545,975</b> | <b>0.6</b> |     |
| Accrual                         | 43,305              |                  |                     |                |            |     |
| <b>Grand Total Plus Accrual</b> | <b>\$88,065,139</b> |                  |                     |                |            |     |

**Last Quarter**  
**As of 12/31/22**



**Current Quarter**  
**As of 03/31/23**



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**Portfolio Holdings**  
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| Units                          | Security<br>Description   | Cost<br>Per<br>Share | Total<br>Cost           | Price<br>Per<br>Share | Market<br>Value         | %<br>Market<br>Value | Annual<br>Income     | Yield |
|--------------------------------|---------------------------|----------------------|-------------------------|-----------------------|-------------------------|----------------------|----------------------|-------|
| <b><u>CASH EQUIVALENTS</u></b> |                           |                      |                         |                       |                         |                      |                      |       |
|                                | Cash                      |                      | 1,524,144               |                       | 1,524,144               | 1.7                  |                      |       |
| <b><u>EQUITIES</u></b>         |                           |                      |                         |                       |                         |                      |                      |       |
| <b><u>ENERGY</u></b>           |                           |                      |                         |                       |                         |                      |                      |       |
| 44,129.0000                    | Helmerich & Payne INC Com | 31.23                | 1,378,204               | 35.75                 | 1,577,612               | 1.8                  | 44,129               | 2.8   |
| 50,316.0000                    | Noble CORP Plc Ord Shs A  | 38.69                | 1,946,475               | 39.47                 | 1,985,973               | 2.3                  |                      |       |
| 86,257.0000                    | Technipfmc Plc Com        | 9.34                 | 806,059                 | 13.65                 | 1,177,408               | 1.3                  |                      |       |
|                                | <b><u>TOTAL</u></b>       |                      | <b><u>4,130,738</u></b> |                       | <b><u>4,740,992</u></b> | <b><u>5.4</u></b>    | <b><u>44,129</u></b> |       |
| <b><u>MATERIALS</u></b>        |                           |                      |                         |                       |                         |                      |                      |       |
| 42,239.0000                    | Carpenter Technology CORP | 35.76                | 1,510,535               | 44.76                 | 1,890,618               | 2.1                  | 33,791               | 1.8   |
| 79,671.0000                    | Livent CORP Com           | 8.90                 | 709,387                 | 21.72                 | 1,730,454               | 2.0                  |                      |       |
|                                | <b><u>TOTAL</u></b>       |                      | <b><u>2,219,922</u></b> |                       | <b><u>3,621,072</u></b> | <b><u>4.1</u></b>    | <b><u>33,791</u></b> |       |
| <b><u>INDUSTRIALS</u></b>      |                           |                      |                         |                       |                         |                      |                      |       |
| 12,397.0000                    | Alamo Group INC Com       | 152.63               | 1,892,162               | 184.16                | 2,283,032               | 2.6                  | 10,909               | 0.5   |

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Granite Investment Partners, LLC

**Portfolio Holdings**  
**New York State Common Retirement FUND**  
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| Units        | Security Description                 | Cost Per Share | Total Cost               | Price Per Share | Market Value             | % Market Value     | Annual Income        | Yield |
|--------------|--------------------------------------|----------------|--------------------------|-----------------|--------------------------|--------------------|----------------------|-------|
| 12,711.0000  | Albany Intl CORP New Cl A            | 84.56          | 1,074,800                | 89.36           | 1,135,855                | 1.3                | 12,711               | 1.1   |
| 56,795.0000  | Azek Co Inc/The                      | 22.31          | 1,267,307                | 23.54           | 1,336,954                | 1.5                |                      |       |
| 24,781.0000  | Casella Waste Sys INC Cl A           | 83.74          | 2,075,147                | 82.66           | 2,048,397                | 2.3                |                      |       |
| 52,682.0000  | Cbiz INC Com                         | 14.89          | 784,291                  | 49.49           | 2,607,232                | 3.0                |                      |       |
| 15,482.0000  | Crane Hldgs Co Com                   | 114.48         | 1,772,302                | 113.50          | 1,757,207                | 2.0                | 29,106               | 1.7   |
| 22,283.0000  | Esab Corporation Com                 | 51.91          | 1,156,762                | 59.07           | 1,316,257                | 1.5                | 4,457                | 0.3   |
| 45,935.0000  | Fluor CORP New Com                   | 22.39          | 1,028,489                | 30.91           | 1,419,851                | 1.6                |                      |       |
| 104,338.0000 | Hayward Holdings INC                 | 11.05          | 1,152,972                | 11.72           | 1,222,841                | 1.4                |                      |       |
| 13,457.0000  | Icf Intl INC Com                     | 111.25         | 1,497,067                | 109.70          | 1,476,233                | 1.7                | 7,536                | 0.5   |
| 98,769.0000  | Kratos Defense & Sec                 | 11.22          | 1,108,024                | 13.48           | 1,331,406                | 1.5                |                      |       |
| 68,191.0001  | Marten Trans LTD Com                 | 11.21          | 764,693                  | 20.95           | 1,428,601                | 1.6                | 16,366               | 1.1   |
| 32,702.0000  | Montrose Environmental               | 48.97          | 1,601,500                | 35.67           | 1,166,480                | 1.3                |                      |       |
| 7,431.0000   | Saia INC Com                         | 73.71          | 547,733                  | 272.08          | 2,021,826                | 2.3                |                      |       |
|              | <b><u>TOTAL</u></b>                  |                | <b><u>17,723,249</u></b> |                 | <b><u>22,552,174</u></b> | <b><u>25.6</u></b> | <b><u>81,085</u></b> |       |
|              | <b><u>CONSUMER DISCRETIONARY</u></b> |                |                          |                 |                          |                    |                      |       |
| 8,526.0000   | Acushnet Holdings CORP Com           | 51.26          | 437,063                  | 50.94           | 434,314                  | 0.5                | 6,650                | 1.5   |
| 54,556.0000  | American Eagle Outfitters            | 12.90          | 703,976                  | 13.44           | 733,233                  | 0.8                | 21,822               | 3.0   |
| 52,314.0000  | Chegg INC Com                        | 16.37          | 856,428                  | 16.30           | 852,718                  | 1.0                |                      |       |
| 22,620.0000  | Fiverr Intl LTD Ord Shs              | 37.28          | 843,278                  | 34.92           | 789,890                  | 0.9                |                      |       |
| 41,175.0000  | Hilton Grand Vacations INC           | 20.69          | 851,819                  | 44.43           | 1,829,405                | 2.1                |                      |       |

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| Units       | Security Description           | Cost Per Share | Total Cost              | Price Per Share | Market Value            | % Market Value    | Annual Income        | Yield |
|-------------|--------------------------------|----------------|-------------------------|-----------------|-------------------------|-------------------|----------------------|-------|
| 10,353.0000 | Signet Jewelers Limited Shs    | 24.88          | 257,598                 | 77.78           | 805,256                 | 0.9               | 9,525                | 1.2   |
| 12,687.0000 | Visteon CORP Com New           | 104.12         | 1,320,964               | 156.83          | 1,989,702               | 2.3               |                      |       |
|             | <b><u>TOTAL</u></b>            |                | <b><u>5,271,127</u></b> |                 | <b><u>7,434,519</u></b> | <b><u>8.4</u></b> | <b><u>37,997</u></b> |       |
|             | <b><u>CONSUMER STAPLES</u></b> |                |                         |                 |                         |                   |                      |       |
| 31,096.0000 | Freshpet INC Com               | 50.06          | 1,556,801               | 66.19           | 2,058,244               | 2.3               |                      |       |
| 24,882.0000 | Inter Parfums INC Com          | 42.48          | 1,056,909               | 142.24          | 3,539,216               | 4.0               | 62,205               | 1.8   |
|             | <b><u>TOTAL</u></b>            |                | <b><u>2,613,710</u></b> |                 | <b><u>5,597,460</u></b> | <b><u>6.4</u></b> | <b><u>62,205</u></b> |       |
|             | <b><u>HEALTHCARE</u></b>       |                |                         |                 |                         |                   |                      |       |
| 39,653.0000 | Amphastar Pharmaceuticals      | 33.04          | 1,310,265               | 37.50           | 1,486,988               | 1.7               |                      |       |
| 28,899.0000 | Atricure INC Com               | 43.93          | 1,269,430               | 41.45           | 1,197,864               | 1.4               |                      |       |
| 31,975.0000 | Axonics Modulation             | 54.40          | 1,739,328               | 54.56           | 1,744,556               | 2.0               |                      |       |
| 78,122.0000 | Certara INC Com                | 20.33          | 1,588,432               | 24.11           | 1,883,521               | 2.1               |                      |       |
| 60,541.0000 | Corcept Therapeutics INC       | 23.06          | 1,396,217               | 21.66           | 1,311,318               | 1.5               |                      |       |
| 70,756.0000 | Cryoport INC Com Par \$0.001   | 41.52          | 2,937,747               | 24.00           | 1,698,144               | 1.9               |                      |       |
| 41,981.0000 | Halozyne Therapeutics INC      | 16.61          | 697,404                 | 38.19           | 1,603,254               | 1.8               |                      |       |
| 8,506.0000  | Inari Med INC Com              | 86.31          | 734,163                 | 61.74           | 525,160                 | 0.6               |                      |       |
| 7,445.0000  | Inspire Medical Systems INC    | 73.68          | 548,583                 | 234.07          | 1,742,651               | 2.0               |                      |       |

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| Units       | Security Description                 | Cost Per Share | Total Cost               | Price Per Share | Market Value             | % Market Value     | Annual Income         | Yield |
|-------------|--------------------------------------|----------------|--------------------------|-----------------|--------------------------|--------------------|-----------------------|-------|
| 74,685.0000 | Neogen CORP                          | 18.37          | 1,372,016                | 18.52           | 1,383,166                | 1.6                |                       |       |
| 15,489.0000 | Omnicell INC Com                     | 56.36          | 873,034                  | 58.67           | 908,740                  | 1.0                |                       |       |
|             | <b><u>TOTAL</u></b>                  |                | <b><u>14,466,619</u></b> |                 | <b><u>15,485,362</u></b> | <b><u>17.6</u></b> |                       |       |
|             | <b><u>FINANCIALS</u></b>             |                |                          |                 |                          |                    |                       |       |
| 46,954.0000 | Brp Group INC Com Cl A               | 30.43          | 1,428,843                | 25.46           | 1,195,449                | 1.4                |                       |       |
| 16,050.0000 | Firstcash Holdings INC Com           | 87.64          | 1,406,653                | 95.37           | 1,530,688                | 1.7                | 21,186                | 1.4   |
| 88,505.0000 | Heritage Commerce CORP Com           | 11.91          | 1,053,868                | 8.33            | 737,247                  | 0.8                | 46,023                | 6.2   |
| 92,727.0000 | Retail Opportunity Invts             | 12.14          | 1,125,764                | 13.96           | 1,294,469                | 1.5                | 55,636                | 4.3   |
| 11,072.0000 | Stewart Information Svcs             | 38.02          | 420,918                  | 40.35           | 446,755                  | 0.5                | 19,930                | 4.5   |
| 25,347.0000 | Terreno Rlty CORP Com                | 36.93          | 936,174                  | 64.60           | 1,637,416                | 1.9                | 40,555                | 2.5   |
|             | <b><u>TOTAL</u></b>                  |                | <b><u>6,372,220</u></b>  |                 | <b><u>6,842,024</u></b>  | <b><u>7.8</u></b>  | <b><u>183,330</u></b> |       |
|             | <b><u>INFORMATION TECHNOLOGY</u></b> |                |                          |                 |                          |                    |                       |       |
| 17,529.0000 | Agilysys INC Com                     | 41.83          | 733,196                  | 82.51           | 1,446,318                | 1.6                |                       |       |
| 23,434.0000 | Belden Cdt INC Com                   | 54.16          | 1,269,123                | 86.77           | 2,033,368                | 2.3                | 4,687                 | 0.2   |
| 67,831.0000 | Bumble INC                           | 20.98          | 1,422,844                | 19.55           | 1,326,096                | 1.5                |                       |       |
| 21,135.0000 | Calix INC Com                        | 66.44          | 1,404,232                | 53.59           | 1,132,625                | 1.3                |                       |       |
| 26,647.0000 | Descartes Sys Group INC Com          | 16.81          | 447,906                  | 80.61           | 2,148,015                | 2.4                |                       |       |
| 59,054.0000 | Doubleverify Hldgs INC Com           | 24.27          | 1,433,353                | 30.15           | 1,780,478                | 2.0                |                       |       |
| 21,980.0000 | Five9 INC Com                        | 58.44          | 1,284,591                | 72.29           | 1,588,934                | 1.8                |                       |       |

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| Units       | Security<br>Description                  | Cost<br>Per<br>Share | Total<br>Cost            | Price<br>Per<br>Share | Market<br>Value            | %<br>Market<br>Value | Annual<br>Income      | Yield |
|-------------|--|----------------------|--------------------------|-----------------------|----------------------------|----------------------|-----------------------|-------|
| 37,099.0000 | Methanex CORP Com                        | 21.76                | 807,211                  | 46.53                 | 1,726,216                  | 2.0                  | 25,969                | 1.5   |
| 23,592.0000 | Napco Sec Technologies INC               | 36.57                | 862,668                  | 37.58                 | 886,587                    | 1.0                  |                       |       |
| 19,934.0000 | Ncino INC Com                            | 26.87                | 535,684                  | 24.78                 | 493,965                    | 0.6                  |                       |       |
| 50,772.0000 | Paycor Hcm INC Com                       | 27.87                | 1,414,848                | 26.52                 | 1,346,473                  | 1.5                  |                       |       |
| 26,629.0000 | Sprout Social INC Com Cl A               | 49.59                | 1,320,523                | 60.88                 | 1,621,174                  | 1.8                  |                       |       |
|             | <b><u>TOTAL</u></b>                      |                      | <b><u>12,936,178</u></b> |                       | <b><u>17,530,249</u></b>   | <b><u>19.9</u></b>   | <b><u>30,656</u></b>  |       |
|             | <b><u>UTILITIES</u></b>                  |                      |                          |                       |                            |                      |                       |       |
| 24,177.0000 | California Wtr Svc Group                 | 54.17                | 1,309,558                | 58.20                 | 1,407,101                  | 1.6                  | 25,144                | 1.8   |
| 26,319.0000 | Portland Gen Elec Co Com                 | 48.15                | 1,267,181                | 48.89                 | 1,286,736                  | 1.5                  | 47,637                | 3.7   |
|             | <b><u>TOTAL</u></b>                      |                      | <b><u>2,576,739</u></b>  |                       | <b><u>2,693,837</u></b>    | <b><u>3.1</u></b>    | <b><u>72,781</u></b>  |       |
|             | <b><u>TOTAL EQUITIES</u></b>             |                      | <b><u>68,310,503</u></b> |                       | <b><u>86,497,690</u></b>   | <b><u>98.3</u></b>   | <b><u>545,975</u></b> |       |
|             | <b><u>Total Account</u></b>              |                      | <b><u>69,834,647</u></b> |                       | <b><u>88,021,834</u></b>   | <b><u>100.0</u></b>  | <b><u>545,975</u></b> |       |
|             | Accrued Income                           |                      |                          |                       | 43,305                     |                      |                       |       |
|             | <b><u>Total Account Plus Accrual</u></b> |                      |                          |                       | <b><u>\$88,065,139</u></b> |                      |                       |       |

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Granite Investment Partners, LLC



**Activity Summary**  
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| Units                   | Security<br>Description    | Cost       | Proceeds | Gain/<br>Loss | Trade<br>Date |
|-------------------------|----------------------------|------------|----------|---------------|---------------|
| <b><u>Purchases</u></b> |                            |            |          |               |               |
| 2,590.000               | Icf Intl INC Com           | 289,747.96 |          |               | 03/14/23      |
| 20,014.000              | Bumble INC                 | 407,106.78 |          |               | 03/14/23      |
| 4,007.000               | Firstcash Holdings INC Com | 370,231.17 |          |               | 03/14/23      |
| 7,604.000               | Crane Hldgs Co Com         | 881,594.07 |          |               | 03/14/23      |
| 8,526.000               | Acushnet Holdings CORP Com | 437,063.22 |          |               | 03/14/23      |
| 21,754.000              | Kratos Defense & Sec       | 285,614.79 |          |               | 03/14/23      |
| 3,421.000               | Casella Waste Sys INC Cl A | 282,861.96 |          |               | 03/14/23      |
| 1,335.000               | Amphastar Pharmaceuticals  | 48,625.37  |          |               | 03/14/23      |
| 7,878.000               | Crane Hldgs Co Com         | 890,707.95 |          |               | 03/15/23      |
| 9,912.000               | Amphastar Pharmaceuticals  | 363,367.97 |          |               | 03/15/23      |
| 19,931.000              | Bumble INC                 | 388,953.47 |          |               | 03/16/23      |
| 10,470.000              | Neogen CORP                | 192,062.73 |          |               | 03/16/23      |
| 23,577.000              | Chegg INC Com              | 385,014.77 |          |               | 03/16/23      |
| 2,346.000               | Omnicell INC Com           | 132,609.53 |          |               | 03/16/23      |
| 13,372.000              | Neogen CORP                | 245,683.76 |          |               | 03/17/23      |
| 28,737.000              | Chegg INC Com              | 471,413.24 |          |               | 03/17/23      |
| 13,143.000              | Omnicell INC Com           | 740,424.05 |          |               | 03/17/23      |
| 11,072.000              | Stewart Information Svcs   | 420,917.58 |          |               | 03/20/23      |
| 10,316.000              | Napco Sec Technologies INC | 371,683.42 |          |               | 03/22/23      |

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| Units               | Security Description          | Cost                         | Proceeds     | Gain/<br>Loss | Trade Date |
|---------------------|-------------------------------|------------------------------|--------------|---------------|------------|
| 12,718.000          | Napco Sec Technologies INC    | 470,353.61                   |              |               | 03/23/23   |
| 558.000             | Napco Sec Technologies INC    | 20,630.77                    |              |               | 03/24/23   |
|                     | <b><u>Total Purchases</u></b> | <b><u>\$8,096,668.17</u></b> |              |               |            |
| <b><u>Sales</u></b> |                               |                              |              |               |            |
| 23,447.000          | Hercules Tech Growth Cap      | 343,355.36                   | 275,077.99   | (68,277)      | 03/13/23   |
| 38,569.000          | Eastern Bankshares INC Com    | 836,931.20                   | 443,431.95   | (393,499)     | 03/13/23   |
| 15,123.000          | Ncino INC Com                 | 445,429.82                   | 324,562.68   | (120,867)     | 03/13/23   |
| 26,259.000          | Heritage Commerce CORP Com    | 308,088.97                   | 226,172.20   | (81,917)      | 03/13/23   |
| 23,358.000          | Texas Capital Bancshares      | 1,456,217.39                 | 1,232,227.41 | (223,990)     | 03/13/23   |
| 19,719.000          | Twist Bioscience CORP         | 559,810.25                   | 332,830.39   | (226,980)     | 03/14/23   |
| 35,645.000          | Hercules Tech Growth Cap      | 538,298.31                   | 426,670.78   | (111,628)     | 03/14/23   |
| 9,503.000           | Eastern Bankshares INC Com    | 198,210.30                   | 118,440.64   | (79,770)      | 03/14/23   |
| 26,167.000          | Healthequity INC Com          | 1,469,026.85                 | 1,459,264.33 | (9,763)       | 03/14/23   |
| 15,064.000          | Twist Bioscience CORP         | 423,992.62                   | 252,740.26   | (171,252)     | 03/15/23   |
| 19,782.000          | Ncino INC Com                 | 573,047.85                   | 424,083.12   | (148,965)     | 03/15/23   |
| 17,549.000          | Twist Bioscience CORP         | 497,345.68                   | 296,623.10   | (200,723)     | 03/16/23   |
| 6,893.000           | Chart Inds INC Com Par        | 1,012,150.68                 | 801,676.36   | (210,474)     | 03/16/23   |
| 62,534.000          | Technipfmc Plc Com            | 430,354.44                   | 787,659.44   | 357,305       | 03/16/23   |
| 5,180.000           | Halozyyme Therapeutics INC    | 87,564.64                    | 195,265.48   | 107,701       | 03/16/23   |

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**Granite Investment Partners, LLC**

**Activity Summary**  
**New York State Common Retirement FUND**  
March 31, 2023  
P23959

| <b>Units</b>         | <b>Security Description</b> | <b>Cost</b>                 | <b>Proceeds</b>            | <b>Gain/<br/>Loss</b>     | <b>Trade<br/>Date</b> |
|----------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|-----------------------|
| 3,388.000            | Halozyme Therapeutics INC   | 62,506.23                   | 120,456.33                 | 57,950                    | 03/17/23              |
| 22,088.000           | Eastern Bankshares INC Com  | 440,571.51                  | 265,897.62                 | (174,674)                 | 03/20/23              |
| 33,235.000           | Sweetgreen INC Com Cl A     | 629,556.50                  | 234,510.92                 | (395,046)                 | 03/22/23              |
|                      | <b><u>Total Sales</u></b>   | <b><u>10,312,458.60</u></b> | <b><u>8,217,591.00</u></b> | <b><u>(2,094,868)</u></b> |                       |
| <b><u>Income</u></b> |                             |                             |                            |                           |                       |
|                      | Cash                        | 3,332.96                    |                            |                           | 03/01/23              |
|                      | Carpenter Technology CORP   | 8,447.80                    |                            |                           | 03/02/23              |
|                      | Cash                        | (8,447.80)                  |                            |                           | 03/02/23              |
|                      | Cash                        | (27,773.24)                 |                            |                           | 03/09/23              |
|                      | Hercules Tech Growth Cap    | 27,773.24                   |                            |                           | 03/09/23              |
|                      | Eastern Bankshares INC Com  | 7,016.00                    |                            |                           | 03/15/23              |
|                      | Cash                        | (7,016.00)                  |                            |                           | 03/15/23              |
|                      | Marten Trans LTD Com        | 4,091.46                    |                            |                           | 03/31/23              |
|                      | Methanex CORP Com           | 6,492.32                    |                            |                           | 03/31/23              |
|                      | Inter Parfums INC Com       | 15,551.25                   |                            |                           | 03/31/23              |
|                      | Cash                        | (26,135.03)                 |                            |                           | 03/31/23              |
|                      | <b><u>Total Income</u></b>  | <b><u>\$3,332.96</u></b>    |                            |                           |                       |

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**Granite Investment Partners, LLC**

**Schedule Of Realized Gains & Losses**  
**New York State Common Retirement FUND**  
March 31, 2023  
P23959

| Units  | Security Description       | Cost    | Proceeds | % Gain/<br>Loss | Purchase Date | Sale Date | Short Term | Long Term |
|--------|----------------------------|---------|----------|-----------------|---------------|-----------|------------|-----------|
| 18,902 | Sweetgreen INC Com Cl A    | 353,139 | 133,375  | (62.23)         | 09/07/22      | 03/22/23  | (219,763)  |           |
| 6,387  | Sweetgreen INC Com Cl A    | 126,947 | 45,068   | (64.50)         | 09/08/22      | 03/22/23  | (81,880)   |           |
| 7,946  | Sweetgreen INC Com Cl A    | 149,471 | 56,068   | (62.49)         | 09/20/22      | 03/22/23  | (93,403)   |           |
| 14,282 | Eastern Bankshares INC Com | 290,137 | 171,928  | (40.74)         | 04/06/22      | 03/20/23  | (118,209)  |           |
| 7,806  | Eastern Bankshares INC Com | 150,434 | 93,969   | (37.53)         | 05/06/22      | 03/20/23  | (56,465)   |           |
| 3,388  | Halozyme Therapeutics INC  | 62,506  | 120,456  | 92.71           | 10/04/18      | 03/17/23  |            | 57,950    |
| 2,893  | Chart Inds INC Com Par     | 425,217 | 336,464  | (20.87)         | 03/02/22      | 03/16/23  |            | (88,753)  |
| 4,000  | Chart Inds INC Com Par     | 586,933 | 465,212  | (20.74)         | 03/03/22      | 03/16/23  |            | (121,721) |
| 1,591  | Halozyme Therapeutics INC  | 21,350  | 59,547   | 178.91          | 07/14/17      | 03/16/23  |            | 38,197    |
| 142    | Halozyme Therapeutics INC  | 2,620   | 5,315    | 102.87          | 10/04/18      | 03/16/23  |            | 2,695     |
| 3,447  | Halozyme Therapeutics INC  | 63,595  | 130,404  | 105.05          | 10/04/18      | 03/16/23  |            | 66,809    |
| 60,426 | Technipfmc Plc Com         | 411,731 | 761,108  | 84.86           | 06/16/22      | 03/16/23  | 349,377    |           |
| 2,108  | Technipfmc Plc Com         | 18,624  | 26,552   | 42.57           | 08/12/22      | 03/16/23  | 7,928      |           |
| 17,549 | Twist Bioscience CORP      | 497,346 | 296,623  | (40.36)         | 01/26/23      | 03/16/23  | (200,723)  |           |
| 11,656 | Ncino INC Com              | 343,313 | 249,879  | (27.22)         | 11/15/22      | 03/15/23  | (93,434)   |           |
| 7,083  | Ncino INC Com              | 201,970 | 151,844  | (24.82)         | 11/16/22      | 03/15/23  | (50,126)   |           |
| 1,043  | Ncino INC Com              | 27,764  | 22,360   | (19.47)         | 01/11/23      | 03/15/23  | (5,404)    |           |
| 4,563  | Twist Bioscience CORP      | 126,390 | 76,557   | (39.43)         | 01/25/23      | 03/15/23  | (49,833)   |           |
| 10,501 | Twist Bioscience CORP      | 297,603 | 176,183  | (40.80)         | 01/26/23      | 03/15/23  | (121,419)  |           |
| 4,250  | Eastern Bankshares INC Com | 91,496  | 52,970   | (42.11)         | 03/22/22      | 03/14/23  | (38,526)   |           |
| 5,253  | Eastern Bankshares INC Com | 106,714 | 65,471   | (38.65)         | 04/06/22      | 03/14/23  | (41,243)   |           |
| 7,028  | Healthequity INC Com       | 393,164 | 391,933  | (0.31)          | 02/09/22      | 03/14/23  |            | (1,231)   |
| 10,603 | Healthequity INC Com       | 610,952 | 591,301  | (3.22)          | 02/10/22      | 03/14/23  |            | (19,651)  |
| 8,536  | Healthequity INC Com       | 464,911 | 476,030  | 2.39            | 03/16/22      | 03/14/23  | 11,119     |           |
| 18,264 | Hercules Tech Growth Cap   | 268,760 | 218,620  | (18.66)         | 07/22/22      | 03/14/23  | (50,140)   |           |
| 10,505 | Hercules Tech Growth Cap   | 162,763 | 125,745  | (22.74)         | 08/10/22      | 03/14/23  | (37,019)   |           |
| 6,876  | Hercules Tech Growth Cap   | 106,775 | 82,306   | (22.92)         | 08/11/22      | 03/14/23  | (24,469)   |           |
| 14,152 | Twist Bioscience CORP      | 405,610 | 238,867  | (41.11)         | 01/24/23      | 03/14/23  | (166,744)  |           |

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**Schedule Of Realized Gains & Losses**  
**New York State Common Retirement FUND**  
March 31, 2023  
P23959

| Units                 | Security<br>Description    | Cost              | Proceeds         | %<br>Gain/<br>Loss | Purchase<br>Date | Sale<br>Date | Short<br>Term      | Long<br>Term         |
|-----------------------|----------------------------|-------------------|------------------|--------------------|------------------|--------------|--------------------|----------------------|
| 5,567                 | Twist Bioscience CORP      | 154,200           | 93,964           | (39.06)            | 01/25/23         | 03/14/23     | (60,236)           |                      |
| 935                   | Eastern Bankshares INC Com | 19,989            | 10,750           | (46.22)            | 03/10/22         | 03/13/23     |                    | (9,240)              |
| 20,784                | Eastern Bankshares INC Com | 454,187           | 238,956          | (47.39)            | 03/11/22         | 03/13/23     |                    | (215,231)            |
| 16,850                | Eastern Bankshares INC Com | 362,755           | 193,726          | (46.60)            | 03/22/22         | 03/13/23     | (169,029)          |                      |
| 11,515                | Hercules Tech Growth Cap   | 167,772           | 135,093          | (19.48)            | 07/21/22         | 03/13/23     | (32,680)           |                      |
| 11,932                | Hercules Tech Growth Cap   | 175,583           | 139,985          | (20.27)            | 07/22/22         | 03/13/23     | (35,598)           |                      |
| 26,259                | Heritage Commerce CORP Com | 308,089           | 226,172          | (26.59)            | 06/10/21         | 03/13/23     |                    | (81,917)             |
| 15,123                | Ncino INC Com              | 445,430           | 324,563          | (27.13)            | 11/15/22         | 03/13/23     | (120,867)          |                      |
| 7,597                 | Texas Capital Bancshares   | 501,492           | 400,772          | (20.08)            | 03/02/22         | 03/13/23     |                    | (100,720)            |
| 4,908                 | Texas Capital Bancshares   | 304,277           | 258,917          | (14.91)            | 03/07/22         | 03/13/23     |                    | (45,360)             |
| 4,456                 | Texas Capital Bancshares   | 281,884           | 235,072          | (16.61)            | 03/16/22         | 03/13/23     | (46,813)           |                      |
| 5,579                 | Texas Capital Bancshares   | 321,005           | 294,314          | (8.31)             | 07/27/22         | 03/13/23     | (26,691)           |                      |
| 818                   | Texas Capital Bancshares   | 47,560            | 43,153           | (9.27)             | 07/28/22         | 03/13/23     | (4,407)            |                      |
| <b>Total Gain</b>     |                            |                   |                  |                    |                  |              | <u>368,424</u>     | <u>165,651</u>       |
| <b>Total Loss</b>     |                            |                   |                  |                    |                  |              | <u>(1,945,120)</u> | <u>(683,823)</u>     |
| <b>Grand Total</b>    |                            | <u>10,312,459</u> | <u>8,217,591</u> |                    |                  |              | <u>(1,576,695)</u> | <u>(518,172)</u>     |
| <b>Net Gain/ Loss</b> |                            |                   |                  |                    |                  |              |                    | <u>(\$2,094,868)</u> |

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# Granite Investment Partners, LLC

## Commission Summary Report - March 2023

NYSCRF

| Broker | Trades | Shares     | Amount         | Commission | Avg CPS | CPS (Total) | Min<br>Commission | Max<br>Commission | AVG<br>Commission |
|--------|--------|------------|----------------|------------|---------|-------------|-------------------|-------------------|-------------------|
| BARD   | 3      | 52,332.00  | \$882,193.75   | \$1,569.96 | 0.03000 | 0.03000     | 451.92            | 591.57            | 523.32            |
| CANA   | 3      | 17,669.00  | \$1,080,896.71 | \$706.76   | 0.04000 | 0.04000     | 103.60            | 442.88            | 235.59            |
| CHLM   | 3      | 59,207.00  | \$1,658,104.37 | \$1,845.14 | 0.03333 | 0.03116     | 275.72            | 862.11            | 615.05            |
| DADA   | 2      | 15,482.00  | \$1,772,302.02 | \$619.28   | 0.04000 | 0.04000     | 304.16            | 315.12            | 309.64            |
| JMPS   | 2      | 59,092.00  | \$701,748.77   | \$1,772.76 | 0.03000 | 0.03000     | 703.41            | 1,069.35          | 886.38            |
| LEER   | 1      | 26,167.00  | \$1,459,264.33 | \$1,046.68 | 0.04000 | 0.04000     | 1,046.68          | 1,046.68          | 1,046.68          |
| PIPR   | 12     | 234,922.00 | \$3,965,889.40 | \$7,219.88 | 0.03250 | 0.03073     | 69.32             | 1,876.02          | 601.66            |
| RBCM   | 4      | 96,538.00  | \$2,262,798.58 | \$3,129.72 | 0.03250 | 0.03242     | 597.93            | 997.05            | 782.43            |
| RCAP   | 3      | 15,361.00  | \$687,923.35   | \$614.44   | 0.04000 | 0.04000     | 135.52            | 341.04            | 204.81            |
| RILY   | 4      | 45,346.00  | \$1,148,282.59 | \$1,596.30 | 0.03750 | 0.03520     | 22.32             | 652.62            | 399.08            |
| STFL   | 1      | 3,421.00   | \$282,861.96   | \$136.84   | 0.04000 | 0.04000     | 136.84            | 136.84            | 136.84            |
| WELLS  | 2      | 11,247.00  | \$411,993.34   | \$449.88   | 0.04000 | 0.04000     | 53.40             | 396.48            | 224.94            |

**PERFORMANCE SUMMARY AS OF:****PERFORMANCE SUMMARY AS OF:**

3/31/2023

**Prior Qtr End: 12/31/2022**

**Note:** All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

|                                       |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            |            |            |         |        |  |  |  |
|---------------------------------------|---------------|----------------|-------------------------------|------------|-----------|-------------------|-------------------|-----------|----------------|----------------|----------------------------|----------------------------|------------|------------|------------|---------|--------|--|--|--|
| CUMULATIVE RATES OF RETURN            |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            |            |            |         |        |  |  |  |
| Begin Date:                           | 2/28/2023     | 1/31/2023      | 12/31/2022                    | 12/31/2022 | 9/30/2022 | 12/31/2022        | 3/31/2023         | 6/30/2023 | 9/30/2023      | 12/31/2022     | 12/31/2022                 |                            |            |            |            |         |        |  |  |  |
| End Date:                             | 3/31/2023     | 2/28/2023      | 1/31/2023                     | 3/31/2023  | 3/31/2023 | 3/31/2023         | 6/30/2023         | 9/30/2023 | 12/31/2023     | 3/31/2023      | 3/31/2023                  |                            |            |            |            |         |        |  |  |  |
| Composite                             | Portfolio AUM | Inception Date | Mar-23                        | Feb-23     | Jan-23    | Trailing 3 Months | Trailing 6 Months | QTR1      | QTR2           | QTR3           | QTR4                       | QTD                        | YTD        |            |            |         |        |  |  |  |
|                                       |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            |            |            |         |        |  |  |  |
| NEW YORK STATE COMMON RETIREMENT FUND |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            |            |            |         |        |  |  |  |
| NYSRCF                                | 88,065,139    | 13-Mar-15      | Gross of Management Fees      | -2.85%     | -2.39%    | 8.78%             | 3.15%             | 11.02%    | 3.15%          |                |                            | 3.15%                      | 3.15%      |            |            |         |        |  |  |  |
|                                       |               | 13-Mar-15      | Net of Management Fee of 0.5% | -2.89%     | -2.43%    | 8.74%             | 3.03%             | 10.74%    | 3.03%          |                |                            | 3.03%                      | 3.03%      |            |            |         |        |  |  |  |
|                                       |               | 13-Mar-15      | Russell 2000 Total            | -4.78%     | -1.69%    | 9.75%             | 2.74%             | 9.14%     | 2.74%          |                |                            | 2.74%                      | 2.74%      |            |            |         |        |  |  |  |
|                                       |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            |            |            |         |        |  |  |  |
| ANNUALIZED RATES OF RETURN            |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            | 2021       | 2020       | 2018    | 2016   |  |  |  |
| Begin Date:                           | 3/31/2022     | 3/31/2021      | 3/31/2020                     | 3/31/2019  | 3/31/2018 | 3/31/2017         | 3/31/2016         | 3/31/2015 | Inception Date | Inception Date | 12/31/2020                 | 12/31/2019                 | 12/31/2017 | 12/31/2015 |            |         |        |  |  |  |
| End Date:                             | 3/31/2023     | 3/31/2023      | 3/31/2023                     | 3/31/2023  | 3/31/2023 | 3/31/2023         | 3/31/2023         | 3/31/2023 | 3/31/2023      |                |                            | 12/31/2021                 | 12/31/2020 | 12/31/2018 | 12/31/2016 |         |        |  |  |  |
| Composite                             | Portfolio AUM | Inception Date | 1 Year                        | 2 Year     | 3 Year    | 4 Year            | 5 Year            | 6 Year    | 7 Year         | 8 Year         | Annualized Since Inception | Cumulative Since Inception | 1 Year     | 1 Year     | 1 Year     | 1 Year  |        |  |  |  |
|                                       |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            |            |            |         |        |  |  |  |
| NEW YORK STATE COMMON RETIREMENT FUND |               |                |                               |            |           |                   |                   |           |                |                |                            |                            |            |            |            |         |        |  |  |  |
| NYSRCF                                | 88,065,139    | 13-Mar-15      | Gross of Management Fees      | -9.97%     | -8.36%    | 19.92%            | 9.13%             | 8.80%     | 9.93%          | 12.12%         | 8.98%                      | 8.87%                      | 98.14%     | 17.53%     | 35.96%     | -5.25%  | 16.08% |  |  |  |
|                                       |               | 13-Mar-15      | Net of Management Fee of 0.5% | -10.42%    | -8.82%    | 19.33%            | 8.59%             | 8.26%     | 9.39%          | 11.57%         | 8.44%                      | 8.33%                      | 90.36%     | 16.95%     | 35.29%     | -5.72%  | 15.50% |  |  |  |
|                                       |               | 13-Mar-15      | Russell 2000 Total            | -11.61%    | -8.74%    | 17.51%            | 5.38%             | 4.71%     | 5.86%          | 8.55%          | 6.07%                      | 6.27%                      | 63.11%     | 14.82%     | 19.96%     | -11.01% | 21.3%  |  |  |  |