

Portfolio Appraisal
New York State Common Retirement FUND
January 31, 2019
P23959

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Portfolio Summary
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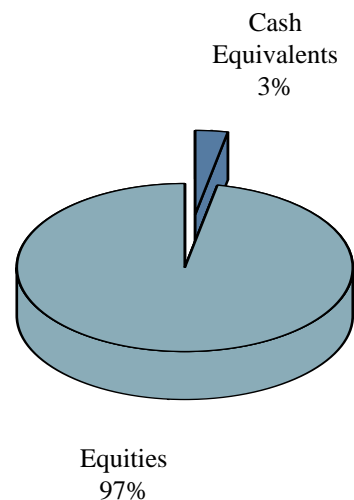
Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	61,742,103	99.6	0.9	Market Value as of 12/31/18	56,187,081
Cash Equivalents	277,036	0.4	0.0	Net Additions / Withdrawals	(26,175)
Total	62,019,139	100.0	0.9	Income Received	30,534
Accrual	9,324			Accrued Income Change	(14,480)
Grand Total	\$62,028,462			Market Appreciation (+/-)	5,851,503
				Market Value as of 01/31/19	\$62,028,462

Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	Since Inception
Total Portfolio	10.45	(1.64)	10.45	2.37	7.95
Equities	10.79	(1.78)	10.79	2.28	8.10
Russell 2000 Index-Total Return	11.25	(0.41)	11.25	(3.52)	6.64

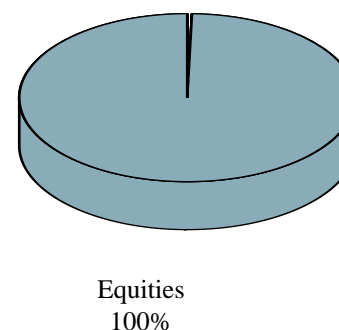
Asset Allocation Summary
New York State Common Retirement FUND
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	61,742,103	96.9	99.6	584,359	0.9	
Cash Equivalents	277,036	3.1	0.4			
Grand Total	62,019,139	100.0	100.0	584,359	0.9	
Accrual	9,324					
Grand Total Plus Accrual	\$62,028,462					

Last Quarter
As of 12/31/18



Current Quarter
As of 01/31/19



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Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		277,036		277,036	0.4		
<u>EQUITIES</u>								
<u>ENERGY</u>								
45,982.0000	Oceaneering Intl INC Com	23.37	1,074,783	15.69	721,458	1.2		
<u>MATERIALS</u>								
28,303.0000	Carpenter Technology CORP	46.86	1,326,222	47.26	1,337,600	2.2	22,642	1.7
9,923.0000	Kaiser Aluminum CORP Com	79.79	791,757	100.37	995,972	1.6	23,815	2.4
10,466.0000	Materion CORP Com	64.15	671,399	46.93	491,169	0.8	4,396	0.9
15,533.0000	Neenah Paper INC Com	85.59	1,329,411	69.67	1,082,184	1.7	25,474	2.4
	<u>TOTAL</u>		<u>4,118,790</u>		<u>3,906,925</u>	<u>6.3</u>	<u>76,327</u>	
<u>INDUSTRIALS</u>								
15,722.0000	Albany Intl CORP New Cl A	39.19	616,097	68.66	1,079,473	1.7	11,320	1.0
60,913.0000	Cbiz INC Com	14.77	899,658	19.60	1,193,895	1.9		
15,803.0000	Chart Inds INC Com Par	34.56	546,130	74.70	1,180,484	1.9		

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Granite Investment Partners, LLC

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
19,666.0000	Cubic CORP Com	53.92	1,060,327	64.27	1,263,934	2.0	5,310	0.4
23,571.0000	Encore Wire CORP Com	38.93	917,575	53.90	1,270,477	2.0	1,886	0.1
16,445.0000	Enpro Inds INC Com	80.85	1,329,514	66.05	1,086,192	1.8	15,787	1.5
22,109.0000	Hub Group INC Cl A	39.60	875,542	44.51	984,072	1.6		
87,713.0000	Knowles CORP Com	16.03	1,406,450	15.60	1,368,323	2.2		
88,649.0000	Kratos Defense & Sec	10.62	941,182	15.49	1,373,173	2.2		
47,798.0000	Marten Trans LTD Com	13.00	621,373	19.35	924,891	1.5	4,780	0.5
20,617.0000	Mercury Computer Sys INC	27.14	559,537	58.63	1,208,775	1.9		
14,197.0000	Siteone Landscape Supply	35.94	510,269	53.30	756,700	1.2		
	<u>TOTAL</u>		<u>10,283,654</u>		<u>13,690,388</u>	<u>22.1</u>	<u>39,082</u>	
	<u>CONSUMER DISCRETIONARY</u>							
48,273.0000	Acushnet Holdings CORP Com	19.36	934,733	22.99	1,109,796	1.8	25,102	2.3
101,780.0000	Express INC Com	8.69	884,458	5.30	539,434	0.9		
38,443.0000	New York Times Co	14.72	565,744	25.71	988,370	1.6	6,151	0.6
22,270.0000	Papa Johns Intl INC Com	53.32	1,187,332	42.29	941,798	1.5	20,043	2.1
22,465.0000	Scholastic CORP Com	40.91	918,950	41.69	936,566	1.5	13,479	1.4
30,497.0000	Skyline CORP Com	25.21	768,903	18.06	550,776	0.9		
42,256.0000	Stitch Fix INC Com Cl A	23.21	980,558	22.45	948,647	1.5		
	<u>TOTAL</u>		<u>6,240,679</u>		<u>6,015,387</u>	<u>9.7</u>	<u>64,775</u>	

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<u>CONSUMER STAPLES</u>								
30,584.0000	Farmer Bros Co Com	35.23	1,077,341	24.60	752,366	1.2		
20,230.0000	Inter Parfums INC Com	33.34	674,381	66.46	1,344,486	2.2	22,253	1.7
53,535.0000	Simply Good Foods Co Com	18.51	990,963	19.79	1,059,458	1.7		
	<u>TOTAL</u>		<u>2,742,685</u>		<u>3,156,310</u>	<u>5.1</u>	<u>22,253</u>	
<u>HEALTHCARE</u>								
14,208.0000	Aerie Pharmaceuticals INC	46.23	656,898	47.02	668,060	1.1		
21,396.0000	Cambrex CORP Com	45.01	963,028	43.65	933,935	1.5		
46,770.0000	Evolent Health INC Cl A	23.50	1,099,282	17.68	826,894	1.3		
18,163.0000	Glaukos CORP Com	33.02	599,686	63.79	1,158,618	1.9		
76,468.0000	Halozyme Therapeutics INC	14.62	1,117,948	16.18	1,237,252	2.0		
37,451.0000	Healthstream INC Com	27.41	1,026,359	25.16	942,267	1.5		
6,526.0000	Heska CORP Com Restr New	96.59	630,319	98.60	643,464	1.0		
7,464.0000	Ligand Pharmaceuticals INC	117.64	878,097	118.10	881,498	1.4		
109,170.0000	Neogenomics INC Com New	8.55	932,998	16.62	1,814,405	2.9		
23,374.0000	Novocure LTD Ord Shs	26.45	618,186	49.00	1,145,326	1.8		
23,739.0000	Phibro Animal Health CORP	43.12	1,023,661	31.22	741,132	1.2	11,395	1.5

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11,842.0000	Tabula Rasa Healthcare INC	60.23	713,227	60.28	713,836	1.2		
52,430.0000	Viewray INC Com	12.46	653,073	7.19	376,972	0.6		
	<u>TOTAL</u>		<u>10,912,764</u>		<u>12,083,659</u>	<u>19.5</u>	<u>11,395</u>	
<u>FINANCIALS</u>								
5,325.0000	Amerisafe INC Com	59.95	319,233	59.41	316,358	0.5	4,686	1.5
11,287.0000	Bancfirst CORP Com	34.02	383,973	53.68	605,886	1.0	13,544	2.2
29,613.0000	Central Pac Finl CORP Com	26.06	771,588	28.63	847,820	1.4	24,875	2.9
20,159.0000	Columbia Bkg Sys INC Com	41.08	828,087	36.75	740,843	1.2	2,258	0.3
87,604.0000	Hercules Tech Growth Cap	12.59	1,103,317	13.14	1,151,117	1.9	108,629	9.4
24,557.0000	Marcus & Millichap INC Com	28.36	696,382	39.60	972,457	1.6		
69,259.0000	Monmouth Real Estate Invt	15.40	1,066,608	13.74	951,619	1.5	47,096	4.9
19,562.0000	Qts Realty Trust INC	39.30	768,755	42.11	823,756	1.3	32,082	3.9
18,269.0000	Re Max Hldgs INC Cl A	38.91	710,914	41.72	762,183	1.2	14,615	1.9
57,313.0000	Retail Opportunity Invt	19.14	1,096,864	17.57	1,006,989	1.6	44,704	4.4
35,651.0000	Seacoast Bkg CORP Fla Com	31.01	1,105,373	27.52	981,116	1.6		
26,857.0000	Terreno Rlty CORP Com	30.69	824,192	40.34	1,083,411	1.7	25,783	2.4
	<u>TOTAL</u>		<u>9,675,287</u>		<u>10,243,555</u>	<u>16.5</u>	<u>318,272</u>	
<u>INFORMATION TECHNOLOGY</u>								
19,293.0000	Appfolio INC Com Cl A	48.11	928,272	63.31	1,221,440	2.0		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
28,094.0000	Brooks Automation INC Com	26.96	757,370	31.13	874,566	1.4	11,238	1.3
50,109.0000	Cray INC Com New	18.78	941,197	21.94	1,099,391	1.8		
30,921.0000	Descartes Sys Group INC Com	16.58	512,806	31.06	960,406	1.5		
30,869.0000	Electronics For Imaging INC	34.58	1,067,442	26.41	815,250	1.3		
49,003.0000	Five9 INC Com	17.46	855,783	51.13	2,505,523	4.0		
7,907.0000	Talend S A Ads	49.12	388,366	37.20	294,140	0.5		
	<u>TOTAL</u>		<u>5,451,236</u>		<u>7,770,718</u>	<u>12.5</u>	<u>11,238</u>	
	<u>TELECOMMUNICATION SERVICES</u>							
41,090.0000	Boingo Wireless INC Com	23.06	947,701	24.12	991,091	1.6		
97,921.0000	Orbcomm INC Com	9.56	935,977	8.14	797,077	1.3		
	<u>TOTAL</u>		<u>1,883,678</u>		<u>1,788,168</u>	<u>2.9</u>		
	<u>UTILITIES</u>							
19,231.0000	American Sts Wtr Co Com	43.71	840,602	67.72	1,302,323	2.1	21,154	1.6
17,735.0000	Sjw CORP Com	55.76	988,929	59.95	1,063,213	1.7	19,863	1.9
	<u>TOTAL</u>		<u>1,829,531</u>		<u>2,365,537</u>	<u>3.8</u>	<u>41,017</u>	
	<u>TOTAL EQUITIES</u>		<u>54,213,087</u>		<u>61,742,103</u>	<u>99.6</u>	<u>584,359</u>	
	<u>Total Account</u>		<u>54,490,123</u>		<u>62,019,139</u>	<u>100.0</u>	<u>584,359</u>	

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
	Accrued Income				9,324			
	<u>Total Account Plus Accrual</u>				<u>\$62,028,462</u>			

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Granite Investment Partners, LLC

Activity Summary
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
4,845.000	Carpenter Technology CORP	193,026.74			01/07/19
2,263.000	Carpenter Technology CORP	90,271.30			01/08/19
8,267.000	Boingo Wireless INC Com	186,478.72			01/09/19
135.000	Re Max Hldgs INC Cl A	4,976.55			01/16/19
749.000	Re Max Hldgs INC Cl A	28,028.48			01/17/19
1,258.000	Re Max Hldgs INC Cl A	48,386.33			01/18/19
3,845.000	Columbia Bkg Sys INC Com	146,835.17			01/18/19
4,997.000	Qts Realty Trust INC	199,042.00			01/18/19
7,464.000	Ligand Pharmaceuticals INC	878,097.06			01/18/19
4,969.000	Re Max Hldgs INC Cl A	194,281.44			01/22/19
1,309.000	Bancfirst CORP Com	69,667.07			01/22/19
3,855.000	Brooks Automation INC Com	105,724.92			01/22/19
347.000	Central Pac Finl CORP Com	9,139.04			01/23/19
2,604.000	Brooks Automation INC Com	72,300.06			01/23/19
1,845.000	Heska CORP Com Restr New	177,184.02			01/24/19
1,242.000	Central Pac Finl CORP Com	32,752.78			01/24/19
949.000	Re Max Hldgs INC Cl A	36,263.38			01/25/19
758.000	Heska CORP Com Restr New	72,470.03			01/25/19
630.000	Central Pac Finl CORP Com	16,701.68			01/25/19

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
212.000	Re Max Hldgs INC Cl A	8,095.18			01/28/19
1,158.000	Heska CORP Com Restr New	111,151.09			01/28/19
1,750.000	Aerie Pharmaceuticals INC	79,847.43			01/28/19
1,271.000	Central Pac Finl CORP Com	33,753.82			01/28/19
1,555.000	Re Max Hldgs INC Cl A	60,354.68			01/29/19
892.000	Heska CORP Com Restr New	85,402.93			01/29/19
5,547.000	Stitch Fix INC Com Cl A	128,566.15			01/29/19
6,131.000	Aerie Pharmaceuticals INC	280,688.22			01/29/19
478.000	Central Pac Finl CORP Com	12,832.01			01/29/19
7,207.000	Re Max Hldgs INC Cl A	280,345.09			01/30/19
728.000	Heska CORP Com Restr New	71,681.36			01/30/19
20,254.000	Stitch Fix INC Com Cl A	469,625.45			01/30/19
6,327.000	Aerie Pharmaceuticals INC	296,362.37			01/30/19
2,156.000	Central Pac Finl CORP Com	62,249.97			01/30/19
1,235.000	Re Max Hldgs INC Cl A	50,182.87			01/31/19
1,145.000	Heska CORP Com Restr New	112,429.73			01/31/19
16,455.000	Stitch Fix INC Com Cl A	382,366.48			01/31/19
	<u>Total Purchases</u>	<u>\$5,087,561.60</u>			

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Sales</u>					
4,729.000	Marcus & Millichap INC Com	130,008.38	161,465.35	31,457	01/04/19
5,745.000	Marcus & Millichap INC Com	158,173.64	197,160.09	38,986	01/07/19
5,961.000	Nutri Sys INC New Com	118,970.23	260,449.39	141,479	01/09/19
15,395.000	Nutri Sys INC New Com	778,501.28	670,321.90	(108,179)	01/10/19
549.000	Amerisafe INC Com	30,934.23	30,538.66	(396)	01/18/19
27,891.000	Mindbody INC Com Cl A	1,027,524.31	1,016,898.20	(10,626)	01/22/19
2,632.000	Amerisafe INC Com	149,668.94	145,281.87	(4,387)	01/22/19
5,429.000	Amerisafe INC Com	318,400.33	311,698.17	(6,702)	01/25/19
10,183.000	Talend S A Ads	497,684.83	379,503.25	(118,182)	01/25/19
573.000	Tabula Rasa Healthcare INC	34,158.54	35,905.54	1,747	01/25/19
2,032.000	Tabula Rasa Healthcare INC	121,134.63	120,585.64	(549)	01/28/19
248.000	Phibro Animal Health CORP	9,483.52	7,777.17	(1,706)	01/29/19
1,678.000	Phibro Animal Health CORP	64,186.25	52,245.69	(11,941)	01/30/19
7,114.000	Phibro Animal Health CORP	273,287.29	222,155.23	(51,132)	01/31/19
	<u>Total Sales</u>	<u>\$3,712,116.40</u>	<u>3,611,986.15</u>	<u>(100,130)</u>	

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Income</u>					
	Cash	4,721.05			01/02/19
	Albany Intl CORP New Cl A	2,829.96			01/08/19
	Qts Realty Trust INC	5,971.65			01/08/19
	Cash	(8,801.61)			01/08/19
	Terreno Rlty CORP Com	6,445.68			01/11/19
	Cash	(6,445.68)			01/11/19
	Bancfirst CORP Com	2,993.40			01/15/19
	Inter Parfums INC Com	5,563.25			01/15/19
	Cash	(8,556.65)			01/15/19
	Encore Wire CORP Com	471.42			01/18/19
	Cash	(471.42)			01/18/19
	New York Times Co	1,537.72			01/24/19
	Cash	(1,537.72)			01/24/19
	<u>Total Income</u>	<u>\$4,721.05</u>			

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Cash Contributions/Withdrawals</u>					
	Fee Collected	(361.80)			01/23/19
	<u>Total Cash Contributions/Withdrawals</u>	<u>(\$361.80)</u>			

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Schedule Of Realized Gains & Losses
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
3,097	Phibro Animal Health CORP	118,760	96,713	(18.56)	02/26/18	01/31/19	(22,047)	
4,017	Phibro Animal Health CORP	154,528	125,442	(18.82)	02/27/18	01/31/19	(29,085)	
1,495	Phibro Animal Health CORP	57,169	46,548	(18.58)	02/23/18	01/30/19	(10,621)	
183	Phibro Animal Health CORP	7,017	5,698	(18.80)	02/26/18	01/30/19	(1,320)	
248	Phibro Animal Health CORP	9,484	7,777	(17.99)	02/23/18	01/29/19	(1,706)	
2,032	Tabula Rasa Healthcare INC	121,135	120,586	(0.45)	06/15/18	01/28/19	(549)	
55	Amerisafe INC Com	3,134	3,158	0.77	08/08/16	01/25/19		24
1,960	Amerisafe INC Com	112,384	112,531	0.13	08/09/16	01/25/19		147
1,561	Amerisafe INC Com	90,036	89,623	(0.46)	08/10/16	01/25/19		(413)
236	Amerisafe INC Com	14,335	13,550	(5.48)	09/06/16	01/25/19		(785)
274	Amerisafe INC Com	16,610	15,731	(5.29)	09/07/16	01/25/19		(879)
1,343	Amerisafe INC Com	81,902	77,106	(5.86)	09/08/16	01/25/19		(4,796)
573	Tabula Rasa Healthcare INC	34,159	35,906	5.11	06/15/18	01/25/19	1,747	
1,284	Talend S A Ads	63,512	47,853	(24.66)	03/22/18	01/25/19	(15,659)	
8,899	Talend S A Ads	434,173	331,651	(23.61)	03/23/18	01/25/19	(102,523)	
454	Amerisafe INC Com	25,581	25,060	(2.04)	08/05/16	01/22/19		(521)
2,178	Amerisafe INC Com	124,088	120,222	(3.12)	08/08/16	01/22/19		(3,866)
2,950	Mindbody INC Com Cl A	121,059	107,556	(11.15)	10/08/18	01/22/19	(13,503)	
14,864	Mindbody INC Com Cl A	557,717	541,937	(2.83)	10/09/18	01/22/19	(15,779)	
10,077	Mindbody INC Com Cl A	348,749	367,405	5.35	10/10/18	01/22/19	18,656	
549	Amerisafe INC Com	30,934	30,539	(1.28)	08/05/16	01/18/19		(396)
802	Nutri Sys INC New Com	16,006	34,920	118.16	03/14/16	01/10/19		18,914
810	Nutri Sys INC New Com	41,308	35,269	(14.62)	01/11/18	01/10/19	(6,039)	
9,653	Nutri Sys INC New Com	505,022	420,306	(16.77)	01/16/18	01/10/19	(84,715)	
4,130	Nutri Sys INC New Com	216,165	179,827	(16.81)	01/17/18	01/10/19	(36,339)	
5,961	Nutri Sys INC New Com	118,970	260,449	118.92	03/14/16	01/09/19		141,479
5,745	Marcus & Millichap INC Com	158,174	197,160	24.65	07/21/17	01/07/19		38,986
2,337	Marcus & Millichap INC Com	64,151	79,794	24.38	07/20/17	01/04/19		15,643

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Schedule Of Realized Gains & Losses
New York State Common Retirement FUND
January 31, 2019
P23959

Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
2,392	Marcus & Millichap INC Com	65,858	81,672	24.01	07/21/17	01/04/19		15,814
	<u>Total Gain</u>						20,403	231,007
	<u>Total Loss</u>						(339,885)	(11,656)
	<u>Grand Total</u>	3,712,116	3,611,986				(319,482)	219,352
	<u>Net Gain/ Loss</u>							<u>(\$100,130)</u>

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Granite Investment Partners, LLC

Granite Investment Partners, LLC

Commission Summary Report - January 2019

NYSCRF

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	2.00	2,605.00	\$156,491.18	\$104.20	\$0.04000	\$0.04000	\$22.92	\$81.28	\$52.10
CANA - Canaccord Genuity	3.00	9,997.00	\$390,882.64	\$399.88	\$0.04000	\$0.04000	\$49.40	\$288.28	\$133.29
CHLM - Craig-Hallum	1.00	7,464.00	\$878,097.06	\$298.56	\$0.04000	\$0.04000	\$298.56	\$298.56	\$298.56
DADA - DA Davidson	2.00	5,154.00	\$216,502.24	\$206.16	\$0.04000	\$0.04000	\$52.36	\$153.80	\$103.08
GLBL - Seaport Global	4.00	17,582.00	\$641,923.48	\$703.28	\$0.04000	\$0.04000	\$90.52	\$229.80	\$175.82
JMPS - JMP Securities	12.00	31,090.00	\$1,464,448.08	\$1,243.60	\$0.04000	\$0.04000	\$5.40	\$253.08	\$103.63
JPMS - JP Morgan	1.00	10,183.00	\$379,503.25	\$407.32	\$0.04000	\$0.04000	\$407.32	\$407.32	\$407.32
MSCO - Morgan Stanley	3.00	9,040.00	\$282,178.09	\$361.60	\$0.04000	\$0.04000	\$9.92	\$284.56	\$120.53
PIPR - Piper Jaffray	6.00	6,124.00	\$167,429.30	\$244.96	\$0.04000	\$0.04000	\$13.88	\$86.24	\$40.83
RBCM - RBC	3.00	42,256.00	\$980,558.08	\$1,267.68	\$0.03000	\$0.03000	\$166.41	\$607.62	\$422.56
RCAP - Roth	1.00	8,267.00	\$186,478.72	\$248.01	\$0.03000	\$0.03000	\$248.01	\$248.01	\$248.01
RILY - B. Riley	8.00	12,985.00	\$808,344.14	\$519.40	\$0.04000	\$0.04000	\$29.12	\$154.20	\$64.92
SIDC - Sidoti	3.00	49,247.00	\$1,947,669.49	\$1,969.88	\$0.04000	\$0.04000	\$238.44	\$1,115.64	\$656.63
WELLS - Wells Fargo	1.00	4,997.00	\$199,042.00	\$199.88	\$0.04000	\$0.04000	\$199.88	\$199.88	\$199.88

GRANITE INVESTMENT PARTNERS, LLC														
PERFORMANCE SUMMARY AS OF:														
1/31/2019														
Prior Qtr End: 12/31/2018														
Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.														
CUMULATIVE RATES OF RETURN														
Composite	Portfolio AUM	Inception Date	Begin Date:	12/31/2018	11/30/2018	10/31/2018	10/31/2018	7/31/2018	12/31/2018	3/31/2019	6/30/2019	9/30/2019	12/31/2018	12/31/2018
				End Date:	1/31/2019	12/31/2018	11/30/2018	1/31/2019	1/31/2019	3/31/2019	6/30/2019	9/30/2019	12/31/2019	1/31/2019
				Jan-19	Dec-18	Nov-18	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD
NEW YORK STATE COMMON RETIREMENT FUND														
NYSCRF	62,028,462	13-Mar-15	Gross of Management Fees	10.45%	-8.94%	-2.20%	-1.64%	-7.12%					10.45%	10.45%
		13-Mar-15	Net of Management Fee of 0.5%	10.41%	-8.98%	-2.24%	-1.76%	-7.35%					10.41%	10.41%
		13-Mar-15	Russell 2000 Total	11.25%	-11.88%	1.59%	-0.41%	-9.62%					11.25%	11.25%
ANNUALIZED RATES OF RETURN														
Composite	Portfolio AUM	Inception Date	Begin Date:	1/31/2018	1/31/2017	1/31/2016	1/31/2015	1/31/2006	1/31/2005	1/31/2004	Inception Date		2017	2016
				End Date:	1/31/2019	1/31/2019	1/31/2019	1/31/2019	1/31/2019	1/31/2019	1/31/2019	1/31/2019	Inception Date	1/31/2019
				1 Year	2 Year	3 Year	4 Year	13 Year	14 Year	15 Year	Annualized Since Inception	Cumulative Since Inception	1 Year	1 Year
NEW YORK STATE COMMON RETIREMENT FUND														
NYSCRF	62,028,462	13-Mar-15	Gross of Management Fees	2.37%	12.06%	17.54%				7.95%		34.66%	20.82%	16.08%
		13-Mar-15	Net of Management Fee of 0.5%	1.86%	11.51%	16.97%				7.42%		32.08%	20.23%	15.50%
		13-Mar-15	Russell 2000 Total	-3.52%	6.33%	14.71%				6.64%		28.39%	14.65%	21.31%