Portfolio Appraisal New York State Common Retirement FUND

September 30, 2015 P23959

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Portfolio Summary New York State Common Retirement FUND September 30, 2015 P23959

Portfolio		%			
Asset	Market	of	0/0	Portfolio	
Allocation	Value	Total	Yield	Changes	
Equities	48,455,787	98.1	0.8	Market Value as of 08/31/15	52,240,449
Cash Equivalents	942,390	1.9	0.0	Net Additions / Withdrawals	(55,148)
Total	49,398,176	100.0	0.8	Income Received	55,148
Accrual	8,007			Accrued Income Change	(32,624)
Grand Total	\$49,406,184			Market Appreciation (+/-)	(2,802,757)
				Market Value as of 09/30/15	\$49,405,069

	Month	Latest	Year	
Sector	To	3	To	Since
Description	Date	Months	Date	Inception
Total Portfolio	(5.32)	(12.01)	(N/A)	(11.36)
Equities	(5.41)	(12.22)	(N/A)	(11.59)
Russell 2000 Index-Total Return	(4.91)	(11.92)	(7.73)	(9.98)

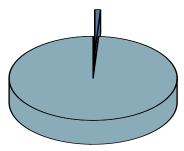
Asset Allocation Summary New York State Common Retirement FUND

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	Market	%MV Last	%MV Current	Annual		
Sector	Value	Quarter	Quarter	Income	Yield	YTM
Equities	48,455,787	98.9	98.1	403,056	0.8	
Cash Equivalents	942,390	1.1	1.9			
Grand Total	49,398,176	100.0	100.0	403,056	0.8	
Accrual	8,007					
Grand Total Plus Accrual	<u>\$49,406,184</u>					

Last Quarter As of 06/30/15

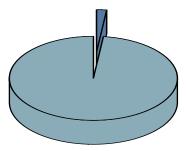
Cash Equivalents 1%



Equities 99%

Current Quarter As of 09/30/15

Cash Equivalents 2%



Equities 98%

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
	CASH EQUIVALENTS							
	Cash		942,390		942,390	1.9		
	EQUITIES							
	73.777.633							
	ENERGY							
16,714.0000	Carbo Ceramics INC Com	33.77	564,406	18.99	317,399	0.6	6,686	2.1
49,030.0000	Renewable Energy Group INC	11.75	575,991	8.28	405,968	0.8		
	TOTAL		1,140,397		723,367	<u>1.5</u>	6,686	
	MATERIALS							
9,785.0000	Kaiser Aluminum CORP Com	76.31	746,658	80.25	785,246	1.6	15,656	2.0
21,822.0000	Lsb Inds INC Com	40.44	882,454	15.32	334,313	0.7	-,	
18,592.0000	U S Concrete INC Com New	40.44	751,830	47.79	888,512	1.8		
	TOTAL		2,380,942		2,008,071	<u>4.1</u>	15,656	
	INDUSTRIALS							
23,840.0000	Apogee Enterprises INC Com	43.95	1,047,743	44.65	1,064,456	2.2	10,490	1.0

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Consists	Cost	Total	Price	Morket	% Market	Annual	
Description	Share	Cost	Share	Value	Value	Income	Yield
Circor Intl INC Com	52.04	767,363	40.12	591,610	1.2	2,212	0.4
Clarcor INC Com	47.58	506,350	47.68	507,458	1.0	8,514	1.7
Encore Wire CORP Com	35.95	779,998	32.67	708,776	1.4	1,736	0.2
Fti Consulting INC Com	37.03	791,964	41.51	887,691	1.8		
Marten Trans LTD Com	23.32	903,027	16.17	626,199	1.3	3,873	0.6
Mrc Global INC Com	13.06	770,637	11.15	657,772	1.3		
Raven Inds INC Com	21.34	756,201	16.95	600,505	1.2	18,423	3.1
Resources Connection INC	17.32	992,471	15.07	863,541	1.7	22,921	2.7
Rush Enterprises INC Cl A	27.71	812,172	24.20	709,375	1.4		
Steelcase INC Cl A	18.78	859,596	18.41	842,570	1.7	20,595	2.4
TOTAL		8,987,521		8,059,953	<u>16.3</u>	88,763	
CONSUMER DISCRETIONARY							
Chegg INC Com	8.52	805,070	7.21	681,136	1.4		
Container Store Group INC	20.84	1,085,253	14.08	733,202	1.5		
Core Mark Holding Co INC	63.26	1,397,963	65.45	1,446,445	2.9	11,492	0.8
Intrawest Resorts Hldgs INC	9.49	706,059	8.66	644,070	1.3		
Marinemax INC	26.52	1,213,805	14.13	646,688	1.3		
Mdc Partners INC Cl A Sub	25.59	1,195,475	18.43	861,050	1.7	39,245	4.6
Monro Muffler Brake INC Com	64.07	1,214,717	67.55	1,280,613	2.6	11,375	0.9
Popeyes La Kitchen INC Com	60.88	1,082,706	56.36	1,002,250	2.0		
Rentrak CORP Com	55.37	765,808	54.07	747,788	1.5		
	Circor Intl INC Com Clarcor INC Com Encore Wire CORP Com Fti Consulting INC Com Marten Trans LTD Com Mrc Global INC Com Raven Inds INC Com Resources Connection INC Rush Enterprises INC Cl A Steelcase INC Cl A TOTAL CONSUMER DISCRETIONARY Chegg INC Com Container Store Group INC Core Mark Holding Co INC Intrawest Resorts Hldgs INC Marinemax INC Mdc Partners INC Cl A Sub Monro Muffler Brake INC Com Popeyes La Kitchen INC Com	Security Per Description Share Circor Intl INC Com 52.04 Clarcor INC Com 47.58 Encore Wire CORP Com 35.95 Fti Consulting INC Com 37.03 Marten Trans LTD Com 23.32 Mrc Global INC Com 13.06 Raven Inds INC Com 21.34 Resources Connection INC 17.32 Rush Enterprises INC CI A 27.71 Steelcase INC CI A 18.78 TOTAL CONSUMER DISCRETIONARY Chegg INC Com 8.52 Container Store Group INC 20.84 Core Mark Holding Co INC 63.26 Intrawest Resorts Hldgs INC 9.49 Marinemax INC 26.52 Mdc Partners INC CI A Sub 25.59 Monro Muffler Brake INC Com 64.07 Popeyes La Kitchen INC Com 60.88	Security Per Octal Total Description Circor Intl INC Com 52.04 767,363 Clarcor INC Com 47.58 506,350 Encore Wire CORP Com 35.95 779,998 Fti Consulting INC Com 37.03 791,964 Marten Trans LTD Com 23.32 903,027 Mrc Global INC Com 13.06 770,637 Raven Inds INC Com 21.34 756,201 Resources Connection INC 17.32 992,471 Rush Enterprises INC CI A 27.71 812,172 Steelcase INC CI A 18.78 859,596 TOTAL 8,987,521 CONSUMER DISCRETIONARY 20.84 1,085,253 Core Mark Holding Co INC 63.26 1,397,963 Intrawest Resorts Hldgs INC 9.49 706,059 Marinemax INC 26.52 1,213,805 Mdc Partners INC CI A Sub 25.59 1,195,475 Monro Muffler Brake INC Com 64.07 1,214,717 Popeyes La Kitchen INC Com 60.88 1,082,706	Security Per Description Total Share Per Cost Share Circor Intl INC Com 52.04 767,363 40.12 Clarcor INC Com 47.58 506,350 47.68 Encore Wire CORP Com 35.95 779,998 32.67 Fti Consulting INC Com 37.03 791,964 41.51 Marten Trans LTD Com 23.32 903,027 16.17 Mrc Global INC Com 13.06 770,637 11.15 Raven Inds INC Com 21.34 756,201 16.95 Resources Connection INC 17.32 992,471 15.07 Rush Enterprises INC CI A 27.71 812,172 24.20 Steelcase INC CI A 18.78 859,596 18.41 CONSUMER DISCRETIONARY Chegg INC Com 8.52 805,070 7.21 Container Store Group INC 20.84 1,085,253 14.08 Core Mark Holding Co INC 63.26 1,397,963 65.45 Intrawest Resorts Hldgs INC 9.49 706,059 8.66	Security Per Description Total Share Per Cost Market Share Walue Circor Intl INC Com 52.04 767,363 40.12 591,610 Clarcor INC Com 47.58 506,350 47.68 507,458 Encore Wire CORP Com 35.95 779,998 32.67 708,776 Fti Consulting INC Com 37.03 791,964 41.51 887,691 Marten Trans LTD Com 23.32 903,027 16.17 626,199 Mrc Global INC Com 13.06 770,637 11.15 657,772 Raven Inds INC Com 21.34 756,201 16.95 600,505 Resources Connection INC 17.32 992,471 15.07 863,541 Rush Enterprises INC CI A 27.71 812,172 24.20 709,375 Steelcase INC CI A 18.78 859,596 18.41 842,570 TOTAL 8,987,521 8,059,953 CONSUMER DISCRETIONARY Chegg INC Com 8.52 805,070 7.21 681,136 <t< td=""><td>Security Per Share Total Cost Per Share Market Share Market Value Circor Intl INC Com 52.04 767,363 40.12 591,610 1.2 Clarcor INC Com 47.58 506,350 47.68 507,458 1.0 Encore Wire CORP Com 35.95 779,998 32.67 708,776 1.4 Fti Consulting INC Com 37.03 791,964 41.51 887,691 1.8 Marten Trans LTD Com 23.32 903,027 16.17 626,199 1.3 Mrc Global INC Com 13.06 770,637 11.15 657,772 1.3 Raven Inds INC Com 21.34 756,201 16.95 600,505 1.2 Resources Connection INC 17.32 992,471 15.07 863,541 1.7 Rush Enterprises INC CI A 27.71 812,172 24.20 709,375 1.4 Steelcase INC CI A 18.78 898,7521 8,059,953 16.3 CONSUMER DISCRETIONARY 20.84 1,085,253 14.08 733</td><td>Security Per Share Total Cost Per Share Market Cost Market Share Annual Income Income Circor Intl INC Com 52.04 767,363 40.12 591,610 1.2 2,212 Clarcor INC Com 47.58 506,350 47.68 597,458 1.0 8,514 Encore Wire CORP Com 35.95 779,998 32.67 708,776 1.4 1,736 Fti Consulting INC Com 37.03 791,964 41.51 887,691 1.8 Marten Trans LTD Com 23.32 903,027 16.17 626,199 1.3 3,873 Mrc Global INC Com 13.06 770,637 11.15 657,772 1.3 18,423 Reven Inds INC Com 21.34 756,201 16.95 600,505 1.2 18,423 Resources Connection INC 17.32 992,471 15.07 863,541 1.7 22,921 Rush Enterprises INC CI A 27.71 812,172 24.20 709,375 1.4 Steelcase INC CI A 8,987,521 8,987</td></t<>	Security Per Share Total Cost Per Share Market Share Market Value Circor Intl INC Com 52.04 767,363 40.12 591,610 1.2 Clarcor INC Com 47.58 506,350 47.68 507,458 1.0 Encore Wire CORP Com 35.95 779,998 32.67 708,776 1.4 Fti Consulting INC Com 37.03 791,964 41.51 887,691 1.8 Marten Trans LTD Com 23.32 903,027 16.17 626,199 1.3 Mrc Global INC Com 13.06 770,637 11.15 657,772 1.3 Raven Inds INC Com 21.34 756,201 16.95 600,505 1.2 Resources Connection INC 17.32 992,471 15.07 863,541 1.7 Rush Enterprises INC CI A 27.71 812,172 24.20 709,375 1.4 Steelcase INC CI A 18.78 898,7521 8,059,953 16.3 CONSUMER DISCRETIONARY 20.84 1,085,253 14.08 733	Security Per Share Total Cost Per Share Market Cost Market Share Annual Income Income Circor Intl INC Com 52.04 767,363 40.12 591,610 1.2 2,212 Clarcor INC Com 47.58 506,350 47.68 597,458 1.0 8,514 Encore Wire CORP Com 35.95 779,998 32.67 708,776 1.4 1,736 Fti Consulting INC Com 37.03 791,964 41.51 887,691 1.8 Marten Trans LTD Com 23.32 903,027 16.17 626,199 1.3 3,873 Mrc Global INC Com 13.06 770,637 11.15 657,772 1.3 18,423 Reven Inds INC Com 21.34 756,201 16.95 600,505 1.2 18,423 Resources Connection INC 17.32 992,471 15.07 863,541 1.7 22,921 Rush Enterprises INC CI A 27.71 812,172 24.20 709,375 1.4 Steelcase INC CI A 8,987,521 8,987

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	a	Cost	m . 1	Price	35.1.	%		
Units	Security Description	Per Share	Total Cost	Per Share	Market Value	Market Value	Annual Income	Yield
25,860.0000	Scholastic CORP Com	38.21	988,214	38.96	1,007,506	2.0	15,516	1.5
24,178.0000	Shutterfly INC Com	48.00	1,160,442	35.75	864,364	1.7	13,510	1.5
18,856.0000	Universal Electrs INC Com	54.05	1,019,182	42.03	792,518	1.6		
10,050.0000	omversar Electrs inversor	31.03	1,019,102	12.03	7,52,510	1.0		
	TOTAL		12,634,692		10,707,628	<u>21.7</u>	77,628	
	CONSUMER STAPLES							
22,636.0000	Diplomat Pharmacy INC Com	36.14	818,086	28.73	650,332	1.3		
24,641.0000	Inter Parfums INC Com	33.28	819,943	24.81	611,343	1.2	12,813	2.1
	TOTAL		1,638,029		1,261,675	2.6	12,813	
						_		
	HEALTHCARE							
45,050.0000	Albany Molecular Resh INC	19.05	858,338	17.42	784,771	1.6		
53,536.0000	Angiodynamics INC	17.85	955,573	13.19	706,140	1.4		
30,340.0000	Insulet CORP Com	34.55	1,048,246	25.91	786,109	1.6		
43,153.0000	K2m Group Hldgs INC Com	20.28	875,143	18.60	802,646	1.6		
28,030.0000	Nuvasive INC Com	46.86	1,313,545	48.22	1,351,607	2.7		
18,226.0000	Repligen CORP Com	31.39	572,121	27.85	507,594	1.0		
42,535.0000	Trinity Biotech Plc Spon	18.83	801,095	11.44	486,600	1.0	9,358	1.9
21,439.0000	Uniqure Nv Shs	25.25	541,327	20.45	438,428	0.9		
	TOTAL		6,965,387		5,863,895	<u>11.9</u>	9,358	

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	Security	Cost Per	Total	Price Per	Market	% Market	Annual	
Units	Description	Share	Cost	Share	Value	Value	Income	Yield
	FINANCIALS							
12,139.0000	Bancfirst CORP Com	62.56	759,438	63.10	765,971	1.6	17,480	2.3
57,586.0000	Bbcn Bancorp INC Com	14.24	819,986	15.02	864,942	1.8	25,338	2.9
12,148.0000	Bofi Hldg INC Com	94.05	1,142,567	128.83	1,565,027	3.2		
67,816.0000	Boston Private Finl Hldgs	12.47	845,482	11.70	793,447	1.6	24,414	3.1
37,350.0000	Central Pac Finl CORP Com	24.98	933,093	20.97	783,230	1.6	17,928	2.3
6,914.0000	Infinity Ppty & Cas CORP	80.53	556,799	80.54	556,854	1.1	11,892	2.1
17,071.0000	Marcus & Millichap INC Com	33.04	564,082	45.99	785,095	1.6		
33,291.0000	Re Max Hldgs INC Cl A	33.61	1,118,871	35.98	1,197,810	2.4	16,646	1.4
24,061.0000	Stewart Information Svcs	39.59	952,563	40.91	984,336	2.0	24,061	2.4
6,684.0000	Virtus Invt Partners INC	126.39	844,822	100.50	671,742	1.4	12,031	1.8
	TOTAL		8,537,704		8,968,453	<u>18.2</u>	149,790	
	INFORMATION TECHNOLOGY							
53,118.0000	Acxiom CORP Com	19.55	1,038,678	19.76	1,049,612	2.1		
91,120.0000	Callidus Software INC Com	13.60	1,239,312	16.99	1,548,129	3.1		
60,738.0000	Descartes Sys Group INC Com	15.17	921,544	17.69	1,074,455	2.2		
36,953.0000	Fabrinet Shs	19.14	707,225	18.33	677,348	1.4		
23,227.0000	Interactive Intelligence	42.06	976,926	29.71	690,074	1.4		
90,085.0000	Intralinks Hldgs INC Com	11.10	999,654	8.29	746,805	1.5		
52,419.0000	Mercury Computer Sys INC	15.69	822,513	15.91	833,986	1.7		

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	Security	Cost Per	Total	Price Per	Market	% Market	Annual	
Units	Description	Share	Cost	Share	Value	Value	Income	Yield
26,660.0000	Paycom Software INC Com	32.68	871,305	35.91	957,361	1.9		
32,578.0000	Reis INC Com	25.52	831,335	22.65	737,892	1.5	18,244	2.5
30,248.0000	Textura CORP Com	27.49	831,466	25.84	781,608	1.6		
	TOTAL		9,239,957		9,097,270	<u>18.4</u>	18,244	
	UTILITIES							
26,920.0000	American Sts Wtr Co Com	40.79	1,098,185	41.40	1,114,488	2.3	24,120	2.2
	UNKNOWN INDUSTRY							
29,739.0000	Hortonworks INC Com	26.63	792,030	21.89	650,987	1.3		
	TOTAL EQUITIES		53,414,846		48,455,787	<u>98.1</u>	403,056	
	Total Account		54,357,235		49,398,176	<u>100.0</u>	403,056	
	Accrued Income				8,007			
	Total Account Plus Accrual				\$49,406,184			

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Activity Summary New York State Common Retirement FUND

September 30, 2015 P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
Units	Description	Cost	Troceeus	Luss	Date
Pur	rchases				
35,470.000	Mrc Global INC Com	459,059.83			09/04/15
12,341.000	Mrc Global INC Com	161,342.53			09/08/15
2,061.000	Container Store Group INC	34,840.79			09/08/15
4,803.000	Circor Intl INC Com	218,952.92			09/08/15
11,182.000	Mrc Global INC Com	150,234.64			09/09/15
12,353.000	Container Store Group INC	208,418.58			09/09/15
10,643.000	Clarcor INC Com	506,350.30			09/29/15
	Total Purchases	\$1,739,199.59			
Sale	es				
28,410.000	Tutor Perini Corporation	625,560.59	478,236.60	(147,324)	09/08/15
9,510.000	Tutor Perini Corporation	212,608.75	160,870.09	(51,739)	09/09/15
1,760.000	Bofi Hldg INC Com	165,039.25	217,577.40	52,538	09/29/15
3,335.000	Rentrak CORP Com	183,282.60	174,364.92	(8,918)	09/30/15
26,173.000	Timkensteel CORP Com	778,361.46	264,313.63	(514,048)	09/30/15
	Total Sales	\$1,964,852.65	1,295,362.64	(669,490)	

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	Security			Gain/	Trade
Units	Description	Cost	Proceeds	Loss	Date
Inc	come				
	Re Max Hldgs INC Cl A	4,161.38			09/03/15
	Cash	(4,161.38)			09/03/15
	Timkensteel CORP Com	3,664.22			09/10/15
	Cash	(3,664.22)			09/10/15
	Core Mark Holding Co INC	2,873.00			09/14/15
	Cash	(2,873.00)			09/14/15
	Scholastic CORP Com	3,879.00			09/15/15
	Central Pac Finl CORP Com	4,482.00			09/15/15
	Cash	(8,361.00)			09/15/15
	Reis INC Com	4,560.92			09/17/15
	Cash	(4,560.92)			09/17/15
	Resources Connection INC	5,730.20			09/22/15
	Cash	(5,730.20)			09/22/15
	Infinity Ppty & Cas CORP	2,973.02			09/25/15
	Cash	(2,973.02)			09/25/15
	Stewart Information Svcs	6,015.25			09/29/15
	Cash	(6,015.25)			09/29/15

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	Security			Gain/	Trade
Units	Description	Cost	Proceeds	Loss	Date
	Marten Trans LTD Com	968.16			09/30/15
	Cash	(968.16)			09/30/15
	Total Income	\$0.00			

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Schedule Of Realized Gains & Losses New York State Common Retirement FUND

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				%				
	Security			Gain/	Purchase	Sale	Short	Long
Units	Description	Cost	Proceeds	Loss	Date	Date	Term	Term
3,335	Rentrak CORP Com	183,283	174,365	(4.87)	03/16/15	09/30/15	(8,918)	
26,173	Timkensteel CORP Com	778,361	264,314	(66.04)	06/24/15	09/30/15	(514,048)	
1,760	Bofi Hldg INC Com	165,039	217,577	31.83	03/16/15	09/29/15	52,538	
1,940	Tutor Perini Corporation	43,586	32,817	(24.71)	03/19/15	09/09/15	(10,769)	
7,570	Tutor Perini Corporation	169,023	128,053	(24.24)	06/05/15	09/09/15	(40,970)	
15,600	Tutor Perini Corporation	339,389	262,601	(22.63)	03/16/15	09/08/15	(76,788)	
2,300	Tutor Perini Corporation	50,045	38,717	(22.64)	03/17/15	09/08/15	(11,328)	
10,510	Tutor Perini Corporation	236,127	176,919	(25.07)	03/19/15	09/08/15	(59,208)	
	Total Gain						52,538	<u>0</u>
	Total Loss						(722,028)	0
	Grand Total	1,964,853	1,295,363				(669,490)	
	Net Gain/ Loss							<u>(\$669,490)</u>

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC Commission Summary Report - 3Q 2015

NYSCRF

Drakar	Trades	Charas	A	Commission	Ave CDC	CDC (Total)	Min	Max	AVG
Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Commission	Commission	Commission
BARD - R.W. Baird	2	16,431.00	681,511.97	657.24	0.04000	0.04000	231.52	425.72	328.62
CHLM - Craig Hallum	1	10,572.00	156,846.47	317.16	0.03000	0.03000	317.16	317.16	317.16
GLBL - Global Hunter	9	160,350.00	2,686,790.59	5,025.67	0.03333	0.03134	192.12	1,257.60	558.41
JMPS - JMP Securities	6	70,668.00	2,059,815.05	2,626.96	0.03667	0.03717	107.96	838.12	437.83
JPMS - JP Morgan	6	11,175.00	744,407.45	447.00	0.04000	0.04000	21.28	125.76	74.50
LBOW - Longbow	3	31,023.00	728,746.95	948.29	0.03333	0.03057	46.41	831.48	316.10
MACQ - Macquarie Capital	1	26,173.00	264,313.63	785.19	0.03000	0.03000	785.19	785.19	785.19
MSCO - Morgan Stanley	2	14,414.00	243,259.37	432.42	0.03000	0.03000	61.83	370.59	216.21
NITE - Knight Securities	7	66,487.00	1,540,779.87	2,061.45	0.03429	0.03101	39.36	635.01	294.49
PIPR - Piper Jaffray & Co.	4	58,938.00	623,839.59	1,801.49	0.03250	0.03057	133.40	975.09	450.37
RBCM - RBC	5	88,673.00	882,732.13	2,660.19	0.03000	0.03000	252.45	1,140.87	532.04
RILY - B. Riley & Co.	4	44,737.00	1,381,244.58	1,789.48	0.04000	0.04000	22.04	1,132.88	447.37
SIDC - Sidoti & Company	1	1,856.00	86,723.34	74.24	0.04000	0.04000	74.24	74.24	74.24
STFL - Stifel Nicolaus	1	7,873.00	249,949.76	314.92	0.04000	0.04000	314.92	314.92	314.92
WBLR - William Blair	3	52,419.00	822,512.88	1,572.57	0.03000	0.03000	31.02	1,405.02	524.19
WELLS - Wells Fargo	2	8,388.00	173,135.04	251.64	0.03000	0.03000	99.21	152.43	125.82

GRANITE INVESTMENT PARTNERS, LLC
PERFORMANCE SUMMARY AS OF:
9/30/2015

Prior Qtr End: 6/30/2015

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

1.4	ote. An returns in this spreadsheet	are carculated based on the input of monthly	returns with an accuracy of four decimal places.												
			CUMULATIVE RATES OF RETURN												
				Begin Date:	8/31/2015	7/31/2015	6/30/2015	6/30/2015	3/31/2015	12/31/2014	3/31/2015	6/30/2015	9/30/2015	6/30/2015	12/31/2014
				End Date:	9/30/2015	8/31/2015	7/31/2015	9/30/2015	9/30/2015	3/31/2015	6/30/2015	9/30/2015	12/31/2015	9/30/2015	9/30/2015
				Liiu Ditte.)/D0/2015	0/01/2010	770172010	7/00/2015	310012010	0/01/2010	0/20/2015	370072010	12/01/2010	370072010	370072010
			Inception					Trailing 3	Trailing 6						
C	omposite	Portfolio AUM	Date		Sep-15	Aug-15	Jul-15	Months	Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD
N	EW YORK STATE COMMON	RETIREMENT FUND													
N	YSCRF	49,406,184	13-Mar-15 Gross of Management Fees		-5.32%	-6.22%	-0.89%	-12.00%	-10.99%		1.15%	-12.00%		-12.00%	
			13-Mar-15 Net of Management Fee of 0.5%		-5.36%	-6.26%	-0.93%	-12.12%	-11.22%		1.02%	-12.12%		-12.12%	
			13-Mar-15 Russell 2000 Total		-6.32%	-7.58%	0.41%	-13.06%	-11.34%		1.98%	-13.06%		-13.06%	
					0.10-7.0										

		NUALIZED RATES OF RETURN												
			Begin Date: End Date:	9/30/2014 9/30/2015	9/30/2013 9/30/2015	9/30/2012 9/30/2015	9/30/2011 9/30/2015	9/30/2010 9/30/2015	9/30/2009 9/30/2015	9/30/2008 9/30/2015	9/30/2007 9/30/2015	Inception Date 9/30/2015	Inception Date 9/30/2015	Inception Date 9/30/2015
Composite	Portfolio AUM	Inception Date		1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	Annualized Since Inception		
NEW YORK STATE COM NYSCRF	MMON RETIREMENT FUND 49,406,184	13-Mar-15 Gross of Management Fees 13-Mar-15 Net of Management Fee of 0.5% 13-Mar-15 Russell 2000 Total										Invested<1 year Invested<1 year Invested<1 year	-11.35% -11.60% -9.77%	-11.35% -11.60% -9.77%