

Holdings Report

As of: 31 January, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value	Mkt Value	Book Value	Mkt Value	% Div Yield
						(In Local Currency)		(In Fund Currency)		

U18A103

FC - Fund Currency USD

Net Assets

Accrued Investment Income and Expenses

United States

Cash	Currencies	0.0 %	2,138	0.00	USD	2,138	2,138	2,138	2,138	
Total for United States		0.0 %						2,138	2,138	
Total for Accrued Investment Income and Expenses		0.0 %						2,138	2,138	

Cash and Due Upon Settlement

United States

Cash	Currencies	4.7 %	913,204	0.00	USD	913,204	913,204	913,204	913,204	
Total for United States		4.7 %						913,204	913,204	
Total for Cash and Due Upon Settlement		4.7 %						913,204	913,204	

Investments

Australia

REA GROUP LTD	Equity	1.3 %	4,483	75.72	AUD	328,156	339,453	230,989	246,748	1.4 %
DOMINO'S PIZZA ENTERPRISES L	Equity	1.5 %	8,782	45.50	AUD	352,949	399,581	248,441	290,455	2.4 %
CSL LTD	Equity	3.6 %	4,950	194.72	AUD	923,126	963,864	649,788	700,633	1.2 %
Total for Australia		6.4 %						1,129,217	1,237,836	

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Brazil										
ITAU UNIBANCO H-SPON PRF ADR	Equity	2.5 %	46,148	10.64	USD	433,111	491,015	433,111	491,015	5.8 %
BANCO BRADESCO-ADR	Equity	2.7 %	42,039	12.42	USD	429,518	522,124	429,518	522,124	2.4 %
<i>Total for Brazil</i>		5.3 %						862,628	1,013,139	
Denmark										
WILLIAM DEMANT HOLDING	Equity	2.4 %	14,708	205.60	DKK	2,818,115	3,023,965	431,674	463,649	
DSV A/S	Equity	3.2 %	7,695	519.40	DKK	3,302,694	3,996,783	506,152	612,806	0.4 %
<i>Total for Denmark</i>		5.6 %						937,826	1,076,455	
France										
PERNOD RICARD SA	Equity	1.5 %	1,741	145.00	EUR	246,177	252,445	281,676	288,974	1.6 %
LVMH MOET HENNESSY LOUIS VUI	Equity	1.5 %	916	279.75	EUR	231,519	256,251	264,904	293,331	1.9 %
DASSAULT SYSTEMES SA	Equity	1.5 %	2,379	109.55	EUR	242,301	260,619	277,241	298,331	0.5 %
WORLDLINE SA	Equity	1.7 %	6,089	46.82	EUR	253,302	285,087	289,829	326,339	
TELEPERFORMANCE	Equity	2.3 %	2,546	150.30	EUR	351,348	382,664	402,012	438,035	1.2 %
AIRBUS SE	Equity	2.4 %	4,087	100.22	EUR	342,327	409,599	391,691	468,868	1.5 %
SAFRAN SA	Equity	2.8 %	4,086	114.50	EUR	421,267	467,847	482,013	535,544	1.4 %
<i>Total for France</i>		13.8 %						2,389,366	2,649,422	
Germany										
WIRECARD AG	Equity	1.9 %	2,252	144.70	EUR	299,066	325,864	342,191	373,017	0.1 %
SAP SE	Equity	2.3 %	4,276	90.25	EUR	371,713	385,909	425,314	441,750	1.6 %
FUCHS PETROLUB SE -PREF	Equity	2.5 %	10,246	40.92	EUR	376,411	419,266	430,379	479,934	2.2 %
<i>Total for Germany</i>		6.7 %						1,197,884	1,294,701	
Hong Kong										
AIA GROUP LTD	Equity	2.4 %	52,000	70.50	HKD	3,335,800	3,666,000	426,023	467,179	1.5 %
<i>Total for Hong Kong</i>		2.4 %						426,023	467,179	
India										
INFOSYS LTD-SP ADR	Equity	2.0 %	35,600	10.80	USD	356,518	384,480	356,518	384,480	3.5 %

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HDFC BANK LTD-ADR	Equity	3.9 %	7,683	98.22	USD	792,425	754,624	792,425	754,624	0.6 %
Total for India		5.9 %						1,148,943	1,139,104	
Indonesia										
BANK RAKYAT INDONESIA-UN ADR	Equity	2.7 %	37,708	13.99	USD	478,892	527,535	478,892	527,535	2.7 %
BANK RAKYAT INDONESIA PERSER	Equity	1.2 %	821,600	3,850.00	IDR	3,063,780,779	3,163,160,000	217,293	226,377	2.8 %
Total for Indonesia		3.9 %						696,185	753,912	
Ireland										
ICON PLC	Equity	2.9 %	3,982	139.88	USD	506,311	557,002	506,311	557,002	
Total for Ireland		2.9 %						506,311	557,002	
Italy										
DIASORIN SPA	Equity	2.9 %	6,124	79.95	EUR	458,047	489,614	523,093	560,461	3.3 %
Total for Italy		2.9 %						523,093	560,461	
Japan										
WELCIA HOLDINGS CO LTD	Equity	1.3 %	6,800	4,120.00	JPY	33,728,000	28,016,000	306,034	257,287	1.0 %
SHIMANO INC	Equity	1.9 %	2,600	15,220.00	JPY	40,352,000	39,572,000	366,137	363,413	1.0 %
DAIKIN INDUSTRIES LTD	Equity	2.4 %	4,200	11,765.00	JPY	49,119,000	49,413,000	445,686	453,788	1.2 %
KEYENCE CORP	Equity	2.9 %	1,100	55,860.00	JPY	61,248,000	61,446,000	555,739	564,294	0.3 %
RECRUIT HOLDINGS CO LTD	Equity	3.4 %	24,200	2,912.50	JPY	64,432,500	70,482,500	584,634	647,282	0.9 %
UNICHARM CORP	Equity	3.6 %	22,700	3,354.00	JPY	80,789,300	76,135,800	733,049	699,199	0.7 %
Total for Japan		15.5 %						2,991,278	2,985,263	
Mexico										
GRUPO AEROPORTUARIO PAC-ADR	Equity	3.9 %	8,284	90.14	USD	698,125	746,720	698,125	746,720	5.7 %
Total for Mexico		3.9 %						698,125	746,720	
Netherlands										
HEINEKEN NV	Equity	1.3 %	2,712	78.38	EUR	207,522	212,567	237,447	243,325	1.9 %

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KONINKLIJKE DSM NV	Equity	4.2 %	8,570	81.58	EUR	599,043	699,141	685,425	800,306	2.5 %
Total for Netherlands		5.4 %						922,872	1,043,631	
New Zealand										
FISHER & PAYKEL HEALTHCARE C	Equity	1.1 %	23,444	11.98	AUD	291,878	280,859	205,453	204,156	1.7 %
Total for New Zealand		1.1 %						205,453	204,156	
Spain										
INDUSTRIA DE DISENO TEXTIL	Equity	1.4 %	9,520	24.35	EUR	213,153	231,812	243,889	265,355	3.1 %
AMADEUS IT GROUP SA	Equity	2.0 %	5,196	63.48	EUR	318,203	329,842	364,088	377,570	1.8 %
Total for Spain		3.3 %						607,977	642,925	
UAE										
NMC HEALTH PLC	Equity	1.9 %	10,805	2,576.00	GBP	292,599	278,337	371,543	365,039	0.5 %
Total for UAE		1.9 %						371,543	365,039	
United Kingdom										
INTERTEK GROUP PLC	Equity	1.6 %	4,686	4,908.00	GBP	223,850	229,989	284,245	301,630	1.6 %
DIAGEO PLC	Equity	2.9 %	14,602	2,901.50	GBP	407,031	423,677	516,848	555,652	2.3 %
AON PLC	Equity	3.9 %	4,792	156.23	USD	688,610	748,654	688,610	748,654	1.0 %
Total for United Kingdom		8.3 %						1,489,703	1,605,937	
Total for Investments		95.2 %						17,104,427	18,342,884	
Total for Net Assets		100.0 %						18,019,769	19,258,226	
Total for U18A103		100.0 %						18,019,769	19,258,226	