

Holdings Report

As of: 31 December, 2018

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value	Mkt Value	Book Value	Mkt Value	% Div Yield
						(In Local Currency)		(In Fund Currency)		

U18A103

FC - Fund Currency USD

Net Assets

Cash and Due Upon Settlement

United States

Cash	Currencies	5.3 %	959,573	0.00	USD	959,573	959,573	959,573	959,573	
Total for United States		5.3 %						959,573	959,573	
Total for Cash and Due Upon Settlement		5.3 %						959,573	959,573	

Investments

Australia

REA GROUP LTD	Equity	1.3 %	4,483	73.98	AUD	328,156	331,652	230,989	233,616	1.5 %
DOMINO'S PIZZA ENTERPRISES L	Equity	1.4 %	8,782	40.65	AUD	352,949	356,988	248,441	251,463	2.7 %
CSL LTD	Equity	3.6 %	4,950	185.16	AUD	923,126	916,542	649,788	645,612	1.2 %
Total for Australia		6.2 %						1,129,217	1,130,691	

Brazil

ITAU UNIBANCO H-SPON PRF ADR	Equity	1.5 %	30,751	9.14	USD	277,989	281,064	277,989	281,064	6.7 %
BANCO BRADESCO-ADR	Equity	1.6 %	28,707	9.89	USD	282,190	283,912	282,190	283,912	3.0 %
Total for Brazil		3.1 %						560,179	564,976	

Denmark

WILLIAM DEMANT HOLDING	Equity	1.5 %	9,778	184.90	DKK	1,807,952	1,807,952	277,077	277,434	
DSV A/S	Equity	3.6 %	9,934	429.20	DKK	4,263,673	4,263,673	653,426	654,269	0.5 %
Total for Denmark		5.1 %						930,503	931,702	

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France										
LVMH MOET HENNESSY LOUIS VUI	Equity	1.5 %	916	258.20	EUR	231,519	236,511	264,904	270,971	2.1 %
DASSAULT SYSTEMES SA	Equity	1.6 %	2,379	103.70	EUR	242,301	246,702	277,241	282,647	0.6 %
PERNOD RICARD SA	Equity	1.6 %	1,741	143.30	EUR	246,177	249,485	281,676	285,835	1.6 %
WORLDLINE SA	Equity	1.6 %	6,089	42.20	EUR	253,302	256,956	289,829	294,394	
AIRBUS SE	Equity	2.2 %	4,087	83.96	EUR	342,327	343,145	391,691	393,141	1.8 %
TELEPERFORMANCE	Equity	2.2 %	2,546	139.60	EUR	351,348	355,422	402,012	407,207	1.3 %
SAFRAN SA	Equity	2.7 %	4,086	105.40	EUR	421,267	430,664	482,013	493,412	1.5 %
<i>Total for France</i>		13.4 %						2,389,366	2,427,607	
Germany										
WIRECARD AG	Equity	1.9 %	2,252	132.80	EUR	299,066	299,066	342,191	342,639	0.1 %
FUCHS PETROLUB SE -PREF	Equity	2.0 %	8,663	35.98	EUR	311,695	311,695	356,641	357,109	2.5 %
SAP SE	Equity	2.3 %	4,276	86.93	EUR	371,713	371,713	425,314	425,871	1.6 %
<i>Total for Germany</i>		6.2 %						1,124,146	1,125,619	
Hong Kong										
AIA GROUP LTD	Equity	2.4 %	52,000	65.00	HKD	3,335,800	3,380,000	426,023	431,634	1.6 %
<i>Total for Hong Kong</i>		2.4 %						426,023	431,634	
India										
HDFC BANK LTD-ADR	Equity	4.4 %	7,683	103.59	USD	792,425	795,882	792,425	795,882	0.5 %
<i>Total for India</i>		4.4 %						792,425	795,882	
Indonesia										
BANK RAKYAT INDONESIA-UN ADR	Equity	2.6 %	37,708	12.61	USD	478,892	475,498	478,892	475,498	
<i>Total for Indonesia</i>		2.6 %						478,892	475,498	
Ireland										
ACCENTURE PLC-CL A	Equity	2.0 %	2,558	141.01	USD	357,660	360,704	357,660	360,704	2.0 %
ICON PLC	Equity	2.8 %	3,982	129.21	USD	506,311	514,514	506,311	514,514	
<i>Total for Ireland</i>		4.8 %						863,971	875,218	

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Italy										
DIASORIN SPA	Equity	1.6 %	3,484	70.70	EUR	246,319	246,319	281,838	282,207	3.7 %
<i>Total for Italy</i>		1.6 %						281,838	282,207	
Japan										
RYOHIN KEIKAKU CO LTD	Equity	1.6 %	1,200	26,550.00	JPY	31,860,000	31,860,000	289,084	290,667	1.4 %
WELCIA HOLDINGS CO LTD	Equity	1.7 %	6,800	4,960.00	JPY	33,728,000	33,728,000	306,034	307,709	0.8 %
SHIMANO INC	Equity	2.0 %	2,600	15,520.00	JPY	40,352,000	40,352,000	366,137	368,142	1.0 %
DAIKIN INDUSTRIES LTD	Equity	2.5 %	4,200	11,695.00	JPY	49,119,000	49,119,000	445,686	448,125	1.2 %
KEYENCE CORP	Equity	3.1 %	1,100	55,680.00	JPY	61,248,000	61,248,000	555,739	558,781	0.3 %
RECRUIT HOLDINGS CO LTD	Equity	3.2 %	24,200	2,662.50	JPY	64,432,500	64,432,500	584,634	587,834	1.0 %
UNICHARM CORP	Equity	4.1 %	22,700	3,559.00	JPY	80,789,300	80,789,300	733,049	737,061	0.7 %
<i>Total for Japan</i>		18.2 %						3,280,363	3,298,319	
Mexico										
GRUPO AEROPORTUARIO PAC-ADR	Equity	2.7 %	5,915	81.55	USD	491,182	482,368	491,182	482,368	6.3 %
<i>Total for Mexico</i>		2.7 %						491,182	482,368	
Netherlands										
HEINEKEN NV	Equity	1.3 %	2,712	77.20	EUR	207,522	209,366	237,447	239,871	2.0 %
KONINKLIJKE DSM NV	Equity	3.9 %	8,570	71.44	EUR	599,043	612,241	685,425	701,444	2.9 %
<i>Total for Netherlands</i>		5.2 %						922,872	941,315	
New Zealand										
FISHER & PAYKEL HEALTHCARE C	Equity	1.1 %	23,444	12.36	AUD	291,878	289,768	205,453	204,112	1.7 %
<i>Total for New Zealand</i>		1.1 %						205,453	204,112	
Spain										
INDUSTRIA DE DISEÑO TEXTIL	Equity	1.3 %	9,520	22.35	EUR	213,153	212,772	243,889	243,773	3.4 %
AMADEUS IT GROUP SA	Equity	2.9 %	7,657	60.84	EUR	468,915	465,852	536,532	533,726	1.9 %
<i>Total for Spain</i>		4.3 %						780,422	777,499	

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Taiwan										
TAIWAN SEMICONDUCTOR-SP ADR	Equity	3.1 %	15,406	36.91	USD	572,179	568,635	572,179	568,635	3.6 %
<i>Total for Taiwan</i>		3.1 %						572,179	568,635	
UAE										
NMC HEALTH PLC	Equity	2.1 %	10,805	2,736.00	GBP	292,599	295,625	371,543	377,010	0.5 %
<i>Total for UAE</i>		2.1 %						371,543	377,010	
United Kingdom										
INTERTEK GROUP PLC	Equity	1.6 %	4,686	4,800.00	GBP	223,850	224,928	284,245	286,851	1.7 %
DIAGEO PLC	Equity	2.9 %	14,602	2,795.00	GBP	407,031	408,126	516,848	520,483	2.3 %
AON PLC	Equity	3.8 %	4,792	145.36	USD	688,610	696,565	688,610	696,565	1.1 %
<i>Total for United Kingdom</i>		8.3 %						1,489,703	1,503,899	
Total for Investments		94.7 %						17,090,274	17,194,194	
Total for Net Assets		100.0 %						18,049,847	18,153,767	
Total for U18A103		100.0 %						18,049,847	18,153,767	