

MONTHLY PORTFOLIO COMMENTARY

September 10, 2021

To:

Leading Edge Investment Advisors

ARI Account Number: U19A104

Client Name: NYCTRS

Custodian Account: N0TR

Portfolio Manager: Mark Lin, CIO

Contact: (514) 907-9473 ext. 101, lin@arinvgroup.com

Account Representative: Amira Strasser, CEO

Contact: (212) 419-0573, strasser@arinvgroup.com

Portfolio Commentary for the month of August 2021:

The portfolio was ahead of the benchmark as growth stocks continued to out performed value stocks in August. Stocks in the communication service, financial and industrial sectors were the performance leaders where those in the consumer discretionary and consumer staple sectors lagged. Of note, 3 stocks: SEA Ltd, Daikin and Recruit had significant share price appreciation in August.

Market Outlook:

The quarter... In Q2-21, Account U19A104 rose by +7.55%, outperforming its benchmark by 207 basis points. Investors rotated back into growth stocks from value stocks in the quarter as US bond yields halted their upward trend and have stabilized somewhat.

When growth stocks were previously out of favor, with discipline, the team added mainly to business models already held, particularly in the Industrial and Consumer Discretionary sectors due to relatively favorable valuation.

ARI's View...As the world economy resumes growth, China and the U.S. are likely to remain the main growth contributors, with the latter on track to reach herd immunity (75-80% of population fully vaccinated) by the end of Q3.

Europe is also on track to return to growth, albeit at a more modest rate.

With many Covid related challenges remaining in place, large EM countries such as India, Indonesia, Russia, Brazil, Mexico and Russia are unlikely to reach their pre-Covid growth rates for the remainder of 2021.

It is also becoming more apparent to us that many work-from-home related trends have become more permanent in nature.

Risks ARI is Monitoring... 1. Further increase of US bond yields 2. High equity market valuation 3. A resurgence of COVID cases (particularly the Delta variant) in several large economies other than the US and China, 4. US-China relations, 5. Chinese regulations in the Technology and Financial sectors, 6. Potential impact of rapidly increasing sovereign debt levels.

Portfolio Positioning...With the recent share price appreciation of growth stocks and the significant share price performance of cyclical and value stocks since Q4-20, the overall developed market valuation appears high once gain and reduces the risk/reward appeal. In such an environment, ARI's portfolio companies command superior long term growth prospects than the broader economy and we believe that they should deliver more shareholder value than the broader equity market over the long-run.

Statement of Performance

For the Period: August 01, 2021 - August 31, 2021

Account No : U19A104

Custodian Account No : N0TR

Account Activity Summary

Fund Balance Details:

| Contribution Since Inception ¹ | Beginning Market Value | Contributions/ (Redemptions) | Portfolio Profit/(Loss) | Gross Ending Market Value | Management Fees | Net Market Value |
|---|------------------------|------------------------------|-------------------------|---------------------------|-----------------|------------------|
| \$26,734,256.57 ² | \$34,443,462.53 | (\$51,025.59) | \$1,138,014.38 | \$35,530,451.32 | \$0.00 | \$35,530,451.32 |

Contribution/(Redemption) Details

| Date | Activity Description | Amount |
|-----------|----------------------|-------------|
| 8/27/2021 | Redemption | \$51,025.59 |

| Account Performance Summary | | MTD % | QTD % | YTD % | One Year % | Since Inception ¹ % |
|--|-------|-------|-------|-------|------------|--------------------------------|
| Strategy : U19A104 | Gross | 3.31% | 3.25% | 7.76% | 18.73% | 21.92% |
| | Net | 3.31% | 3.25% | 7.55% | 18.27% | 21.48% |
| Benchmark : MSCI AC World ExUS NTR INDEX | | 1.90% | 0.22% | 9.40% | 24.87% | 14.78% |

Note: Unless specifically noted, the performance shown reflect the deduction for management fees, accrued performance allocations, all expenses of the strategy/account, net interest and the reinvestment of dividends, and include gains or losses from "new issues," if any. Actual returns for a particular investor will vary depending upon, among other things, the level of fees charged, whether such investor participates in new issues and the timing of subscriptions and redemptions. In the event of any discrepancy between the information contained herein and the information contained in an investor's monthly account statement, the latter shall govern.

1. Inception Date : February 01, 2020.

2. Initial contribution made on January 17, 2020.

All amounts reflected in USD

Holdings Report

As of: 31 August, 2021

| Security Description | Security Type | % of Fund | Quantity | Share Price | Listing Currency | Book Value (In Local Currency) | Mkt Value | Book Value (In Fund Currency) | Mkt Value | % Div Yield |
|----------------------|---------------|-----------|----------|-------------|------------------|-----------------------------------|-----------|----------------------------------|-----------|-------------|
|----------------------|---------------|-----------|----------|-------------|------------------|-----------------------------------|-----------|----------------------------------|-----------|-------------|

Account No : U19A104

Custodian Account No : N0TR

FC - Fund Currency USD

Net Assets

Accrued Investment Income and Expenses

Australia

| | | | | | | | | | | |
|---------------------|------------|-------|-------|------|-----|-------|-------|-------|-------|--|
| Cash | Currencies | 0.0 % | 5,841 | 0.00 | AUD | 5,841 | 5,841 | 4,273 | 4,273 | |
| Total for Australia | | 0.0 % | | | | | | 4,273 | 4,273 | |

Canada

| | | | | | | | | | | |
|------------------|------------|-------|-------|------|-----|-------|-------|-------|-------|--|
| Canada Dollar | Currencies | 0.0 % | 1,872 | 1.00 | CAD | 1,872 | 1,872 | 1,484 | 1,484 | |
| Total for Canada | | 0.0 % | | | | | | 1,484 | 1,484 | |

United Kingdom

| | | | | | | | | | | |
|--------------------------|------------|-------|--------|------|-----|--------|--------|--------|--------|--|
| Cash | Currencies | 0.0 % | 11,500 | 0.00 | GBP | 11,500 | 11,500 | 15,810 | 15,810 | |
| Total for United Kingdom | | 0.0 % | | | | | | 15,810 | 15,810 | |

United States

| | | | | | | | | | | |
|-------------------------|------------|-------|-----|------|-----|-----|-----|-----|-----|--|
| Cash | Currencies | 0.0 % | 720 | 0.00 | USD | 720 | 720 | 720 | 720 | |
| Total for United States | | 0.0 % | | | | | | 720 | 720 | |

| | | | | | | | | | | |
|--|--|-------|--|--|--|--|--|--------|--------|--|
| Total for Accrued Investment Income and Expenses | | 0.1 % | | | | | | 22,287 | 22,287 | |
|--|--|-------|--|--|--|--|--|--------|--------|--|

Holdings Report

As of: 31 August, 2021

| Security Description | Security Type | % of Fund | Quantity | Share Price | Listing Currency | Book Value (In Local Currency) | Mkt Value | Book Value (In Fund Currency) | Mkt Value | % Div Yield |
|---|---------------|-----------|----------|-------------|------------------|-----------------------------------|-----------|----------------------------------|-----------|-------------|
| Cash and Due Upon Settlement | | | | | | | | | | |
| United States | | | | | | | | | | |
| Cash | Currencies | 0.6 % | 211,544 | 0.00 | USD | 211,544 | 211,544 | 211,544 | 211,544 | |
| Total for United States | | 0.6 % | | | | | | 211,544 | 211,544 | |
| Total for Cash and Due Upon Settlement | | 0.6 % | | | | | | 211,544 | 211,544 | |
| Investments | | | | | | | | | | |
| Australia | | | | | | | | | | |
| CSL LTD | Equity | 1.2 % | 1,925 | 311.94 | AUD | 584,492 | 600,485 | 401,839 | 439,254 | 0.9 % |
| REA GROUP LTD | Equity | 2.6 % | 8,113 | 153.50 | AUD | 935,211 | 1,245,346 | 642,957 | 910,970 | 0.9 % |
| Total for Australia | | 3.8 % | | | | | | 1,044,796 | 1,350,225 | |
| Brazil | | | | | | | | | | |
| STONECO LTD-A | Equity | 1.6 % | 11,879 | 46.54 | USD | 884,695 | 552,849 | 884,695 | 552,849 | |
| Total for Brazil | | 1.6 % | | | | | | 884,695 | 552,849 | |
| Canada | | | | | | | | | | |
| METRO INC/CN | Equity | 1.1 % | 7,487 | 64.27 | CAD | 420,962 | 481,189 | 292,213 | 381,442 | 1.5 % |
| CANADIAN PACIFIC RAILWAY LTD | Equity | 1.4 % | 7,114 | 86.69 | CAD | 598,035 | 616,713 | 459,025 | 488,873 | 0.9 % |
| CONSTELLATION SOFTWARE INC | Equity | 3.9 % | 814 | 2,138.19 | CAD | 1,197,929 | 1,740,487 | 929,163 | 1,379,696 | 0.2 % |
| SHOPIFY INC - CLASS A | Equity | 4.0 % | 932 | 1,926.59 | CAD | 587,523 | 1,795,582 | 441,304 | 1,423,370 | |
| Total for Canada | | 10.3 % | | | | | | 2,121,705 | 3,673,381 | |
| China | | | | | | | | | | |
| YUM CHINA HOLDINGS INC | Equity | 1.0 % | 6,000 | 479.00 | HKD | 3,189,380 | 2,874,000 | 410,965 | 369,527 | 0.8 % |
| ALIBABA GROUP HOLDING LTD | Equity | 1.1 % | 18,900 | 165.50 | HKD | 3,903,754 | 3,127,950 | 502,666 | 402,179 | |
| WUXI APPTEC CO LTD-H | Equity | 1.2 % | 21,120 | 155.00 | HKD | 3,183,463 | 3,273,600 | 410,060 | 420,906 | 0.2 % |

Holdings Report

As of: 31 August, 2021

| Security Description | Security Type | % of Fund | Quantity | Share Price | Listing Currency | Book Value (In Local Currency) | Mkt Value | Book Value (In Fund Currency) | Mkt Value | % Div Yield |
|------------------------------|---------------|-----------|-----------|-------------|------------------|-----------------------------------|----------------|----------------------------------|-----------|-------------|
| JD.COM INC - CL A | Equity | 1.5 % | 13,100 | 306.40 | HKD | 3,471,797 | 4,013,840 | 447,045 | 516,084 | |
| Total for China | | 4.8 % | | | | | | 1,770,737 | 1,708,697 | |
| Denmark | | | | | | | | | | |
| NOVO NORDISK A/S-B | Equity | 1.5 % | 5,380 | 627.70 | DKK | 2,002,401 | 3,377,026 | 302,560 | 536,181 | 1.5 % |
| DSV Panalpina A/S | Equity | 3.9 % | 5,395 | 1,605.00 | DKK | 5,437,631 | 8,658,975 | 856,313 | 1,374,811 | 0.2 % |
| Total for Denmark | | 5.4 % | | | | | | 1,158,873 | 1,910,992 | |
| France | | | | | | | | | | |
| L'OREAL | Equity | 1.5 % | 1,134 | 396.30 | EUR | 358,462 | 449,404 | 434,887 | 530,612 | 1.0 % |
| PERNOD RICARD SA | Equity | 2.1 % | 3,525 | 177.95 | EUR | 604,077 | 627,274 | 670,102 | 740,622 | 1.6 % |
| LVMH MOET HENNESSY LOUIS VUI | Equity | 3.1 % | 1,497 | 626.80 | EUR | 640,242 | 938,320 | 709,369 | 1,107,874 | 1.0 % |
| AIRBUS SE | Equity | 3.2 % | 8,416 | 115.70 | EUR | 838,500 | 973,731 | 1,019,575 | 1,149,684 | |
| TELEPERFORMANCE | Equity | 3.5 % | 2,800 | 374.40 | EUR | 637,849 | 1,048,320 | 707,566 | 1,237,751 | 0.6 % |
| Total for France | | 13.4 % | | | | | | 3,541,499 | 4,766,543 | |
| Germany | | | | | | | | | | |
| ZALANDO SE | Equity | 1.9 % | 5,969 | 93.80 | EUR | 586,328 | 559,892 | 714,968 | 661,065 | |
| Total for Germany | | 1.9 % | | | | | | 714,968 | 661,065 | |
| India | | | | | | | | | | |
| ICICI BANK LTD-SPON ADR | Equity | 1.2 % | 21,808 | 19.62 | USD | 422,377 | 427,873 | 422,377 | 427,873 | 0.3 % |
| INFOSYS LTD-SP ADR | Equity | 2.5 % | 36,594 | 23.82 | USD | 820,157 | 871,669 | 820,157 | 871,669 | 1.5 % |
| HDFC BANK LTD-ADR | Equity | 3.5 % | 16,021 | 78.31 | USD | 988,738 | 1,254,605 | 988,738 | 1,254,605 | 0.3 % |
| Total for India | | 7.2 % | | | | | | 2,231,272 | 2,554,147 | |
| Indonesia | | | | | | | | | | |
| BANK RAKYAT INDONESIA PERSER | Equity | 2.3 % | 2,971,100 | 3,930.00 | IDR | 13,875,439,585 | 11,676,423,000 | 1,017,336 | 818,364 | 2.5 % |
| Total for Indonesia | | 2.3 % | | | | | | 1,017,336 | 818,364 | |
| Japan | | | | | | | | | | |
| M3 INC | Equity | 1.1 % | 5,722 | 7,401.00 | JPY | 46,373,081 | 42,348,522 | 443,434 | 384,917 | 0.2 % |
| DAIKIN INDUSTRIES LTD | Equity | 2.5 % | 3,600 | 27,405.00 | JPY | 57,266,619 | 98,658,000 | 519,849 | 896,728 | 0.6 % |

Holdings Report

As of: 31 August, 2021

| Security Description | Security Type | % of Fund | Quantity | Share Price | Listing Currency | Book Value (In Local Currency) | Mkt Value (In Local Currency) | Book Value (In Fund Currency) | Mkt Value (In Fund Currency) | % Div Yield |
|------------------------------|---------------|-----------|----------|-------------|------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------------------|-------------|
| RECRUIT HOLDINGS CO LTD | Equity | 3.4 % | 20,500 | 6,500.00 | JPY | 86,530,277 | 133,250,000 | 785,496 | 1,211,143 | 0.3 % |
| Total for Japan | | 7.0 % | | | | | | 1,748,779 | 2,492,788 | |
| Mexico | | | | | | | | | | |
| WALMART DE MEXICO SAB DE CV | Equity | 3.0 % | 299,250 | 71.46 | MXN | 18,211,935 | 21,384,405 | 958,513 | 1,064,695 | 2.1 % |
| Total for Mexico | | 3.0 % | | | | | | 958,513 | 1,064,695 | |
| Netherlands | | | | | | | | | | |
| ASML HOLDING NV | Equity | 3.6 % | 1,528 | 704.50 | EUR | 431,088 | 1,076,476 | 473,209 | 1,270,995 | 0.4 % |
| KONINKLIJKE DSM NV | Equity | 3.7 % | 6,118 | 180.25 | EUR | 678,467 | 1,102,770 | 752,624 | 1,302,040 | 1.3 % |
| Total for Netherlands | | 7.2 % | | | | | | 1,225,833 | 2,573,035 | |
| New Zealand | | | | | | | | | | |
| FISHER & PAYKEL HEALTHCARE C | Equity | 3.1 % | 47,767 | 31.79 | AUD | 1,025,086 | 1,518,513 | 704,746 | 1,110,792 | 1.1 % |
| Total for New Zealand | | 3.1 % | | | | | | 704,746 | 1,110,792 | |
| Poland | | | | | | | | | | |
| DINO POLSKA SA | Equity | 3.0 % | 12,384 | 324.60 | PLN | 1,950,355 | 4,019,846 | 510,310 | 1,049,596 | |
| Total for Poland | | 3.0 % | | | | | | 510,310 | 1,049,596 | |
| Singapore | | | | | | | | | | |
| SEA LTD-ADR | Equity | 4.1 % | 4,301 | 338.32 | USD | 940,416 | 1,455,114 | 940,416 | 1,455,114 | |
| Total for Singapore | | 4.1 % | | | | | | 940,416 | 1,455,114 | |
| Sweden | | | | | | | | | | |
| ATLAS COPCO AB-A SHS | Equity | 3.7 % | 18,912 | 592.40 | SEK | 10,213,981 | 11,203,469 | 1,202,818 | 1,298,080 | 1.2 % |
| Total for Sweden | | 3.7 % | | | | | | 1,202,818 | 1,298,080 | |
| Switzerland | | | | | | | | | | |
| NESTLE SA-REG | Equity | 1.5 % | 4,169 | 115.74 | CHF | 424,510 | 482,520 | 433,082 | 526,884 | 2.4 % |
| LONZA GROUP AG-REG | Equity | 3.0 % | 1,272 | 775.00 | CHF | 762,567 | 985,800 | 813,974 | 1,076,436 | 0.4 % |

Holdings Report

As of: 31 August, 2021

| Security Description | Security Type | % of Fund | Quantity | Share Price | Listing Currency | Book Value (In Local Currency) | Mkt Value (In Local Currency) | Book Value (In Fund Currency) | Mkt Value (In Fund Currency) | % Div Yield |
|------------------------------|---------------|-----------|----------|-------------|------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------------------|-------------|
| SIKA AG-REG | Equity | 4.2 % | 4,176 | 330.10 | CHF | 758,252 | 1,378,498 | 782,778 | 1,505,239 | 0.8 % |
| Total for Switzerland | | 8.7 % | | | | | | 2,029,834 | 3,108,558 | |
| Taiwan | | | | | | | | | | |
| TAIWAN SEMICONDUCTOR-SP ADR | Equity | 3.9 % | 11,559 | 119.01 | USD | 668,881 | 1,375,637 | 668,881 | 1,375,637 | 1.5 % |
| Total for Taiwan | | 3.9 % | | | | | | 668,881 | 1,375,637 | |
| United Kingdom | | | | | | | | | | |
| LONDON STOCK EXCHANGE GROUP | Equity | 2.0 % | 6,467 | 7,956.00 | GBP | 495,202 | 514,515 | 644,456 | 707,355 | 1.0 % |
| DIAGEO PLC | Equity | 3.0 % | 22,165 | 3,494.00 | GBP | 730,571 | 774,445 | 950,765 | 1,064,707 | 2.1 % |
| Total for United Kingdom | | 5.0 % | | | | | | 1,595,222 | 1,772,062 | |
| Total for Investments | | 99.3 % | | | | | | 26,071,233 | 35,296,620 | |
| Total for Net Assets | | 100.0 % | | | | | | 26,305,065 | 35,530,451 | |
| Total for NØTR | | 100.0 % | | | | | | 26,305,065 | 35,530,451 | |

For the Period: 1 August, 2021 - 31 August, 2021

Transaction Report

| Transaction Type | Description | Quantity | Trade Date | Settlement Date | Price | Cashflow | Notes |
|------------------------------------|-------------------------------------|--------------|-------------|-----------------|--------------|---------------|------------------------------------|
| Account No : U19A104 | | | | | | | |
| Custodian Account No : N0TR | | | | | | | |
| CHF | | | | | | | |
| Purchase | LONZA GROUP AG-REG | 335.00 | 18 Aug 2021 | 20 Aug 2021 | 753.5322 CHF | -252,559.50 | Building positions |
| Purchase | Swiss Franc | 252,559.50 | 19 Aug 2021 | 20 Aug 2021 | 1.0900 CHF | 252,559.50 | |
| Total for CHF | | | | | | 0.00 | |
| DKK | | | | | | | |
| DivIncome | NOVO NORDISK A/S-B | 18,830.00 | 16 Aug 2021 | 18 Aug 2021 | 1.0000 DKK | 18,830.00 | Cash dividend |
| DivTaxes | NOVO NORDISK A/S-B | 5,084.10 | 16 Aug 2021 | 18 Aug 2021 | 1.0000 DKK | -5,084.10 | Dividend tax on cash dividend |
| Sell | Danish Krone | 13,745.90 | 18 Aug 2021 | 19 Aug 2021 | 0.1570 DKK | -13,745.90 | |
| Total for DKK | | | | | | 0.00 | |
| EUR | | | | | | | |
| DivTaxes | KONINKLIJKE DSM NV | 734.16 | 05 Aug 2021 | 27 Aug 2021 | 1.0000 EUR | -734.16 | Dividend tax on cash dividend |
| DivIncome | KONINKLIJKE DSM NV | 4,894.40 | 05 Aug 2021 | 27 Aug 2021 | 1.0000 EUR | 4,894.40 | Cash dividend |
| Purchase | KONINKLIJKE DSM NV RTS 2 DSM RT2 NA | 6,118.00 | 09 Aug 2021 | 09 Aug 2021 | 0.0000 EUR | 0.00 | Spin Off: Open a spin off position |
| ExpireLong | KONINKLIJKE DSM NV RTS 2 DSM RT2 NA | 6,118.00 | 27 Aug 2021 | 27 Aug 2021 | 0.0000 EUR | 0.00 | |
| Sell | Euro | 4,160.24 | 27 Aug 2021 | 30 Aug 2021 | 1.1715 EUR | -4,160.24 | |
| Total for EUR | | | | | | 0.00 | |
| HKD | | | | | | | |
| Sell | NETEASE INC | 18,400.00 | 29 Jul 2021 | 02 Aug 2021 | 157.0713 HKD | 2,885,554.20 | Compliance trade |
| Sell | Hong Kong Dollar | 2,885,554.20 | 30 Jul 2021 | 02 Aug 2021 | 0.1286 HKD | -2,885,554.20 | |
| Sell | TENCENT HOLDINGS LTD | 2,968.00 | 04 Aug 2021 | 06 Aug 2021 | 455.9093 HKD | 1,350,598.95 | Compliance trade |
| Sell | Hong Kong Dollar | 1,350,598.95 | 05 Aug 2021 | 06 Aug 2021 | 0.1286 HKD | -1,350,598.95 | |

For the Period: 1 August, 2021 - 31 August, 2021

Transaction Report

| Transaction Type | Description | Quantity | Trade Date | Settlement Date | Price | Cashflow | Notes |
|------------------------------------|-----------------------------|--------------|-------------|-----------------|--------------|---------------|--------------------------------|
| Account No : U19A104 | | | | | | | |
| Custodian Account No : N0TR | | | | | | | |
| Sell | TENCENT HOLDINGS LTD | 3,032.00 | 05 Aug 2021 | 09 Aug 2021 | 449.2884 HKD | 1,359,685.50 | To fund purchases |
| Sell | Hong Kong Dollar | 1,359,685.50 | 06 Aug 2021 | 09 Aug 2021 | 0.1285 HKD | -1,359,685.50 | |
| Sell | JD.COM INC - CL A | 8,900.00 | 16 Aug 2021 | 18 Aug 2021 | 266.4330 HKD | 2,366,802.86 | To fund purchases |
| Sell | Hong Kong Dollar | 2,366,802.86 | 17 Aug 2021 | 18 Aug 2021 | 0.1283 HKD | -2,366,802.86 | |
| Sell | JD.COM INC - CL A | 6,900.00 | 18 Aug 2021 | 20 Aug 2021 | 253.1679 HKD | 1,743,579.59 | Increasing Regulatory risks in |
| Sell | Hong Kong Dollar | 1,743,579.59 | 19 Aug 2021 | 20 Aug 2021 | 0.1283 HKD | -1,743,579.59 | |
| Sell | MEITUAN DIANPING-CLASS B | 13,592.00 | 20 Aug 2021 | 24 Aug 2021 | 193.5367 HKD | 2,625,613.28 | Exit due to increasing regulat |
| Sell | Hong Kong Dollar | 2,625,613.28 | 23 Aug 2021 | 24 Aug 2021 | 0.1283 HKD | -2,625,613.28 | |
| Total for HKD | | | | | | 0.00 | |
| MXN | | | | | | | |
| Purchase | WALMART DE MEXICO SAB DE CV | 75,550.00 | 16 Aug 2021 | 18 Aug 2021 | 69.7880 MXN | -5,278,810.38 | Building positions |
| Purchase | Mexican Peso | 5,278,810.38 | 17 Aug 2021 | 18 Aug 2021 | 0.0501 MXN | 5,278,810.38 | |
| Total for MXN | | | | | | 0.00 | |
| USD | | | | | | | |
| DivIncome | HDFC BANK LTD-ADR | 4,217.18 | 20 Jul 2021 | 19 Aug 2021 | 1.0000 USD | 4,217.18 | Cash dividend |
| DivTaxes | HDFC BANK LTD-ADR | 421.72 | 20 Jul 2021 | 19 Aug 2021 | 1.0000 USD | -421.72 | Dividend tax on cash dividend |
| Sell | Hong Kong Dollar | 2,885,554.20 | 30 Jul 2021 | 02 Aug 2021 | 0.1286 USD | 371,088.46 | |
| IntIncomeNonTrading | United States Dollar | 14.33 | 02 Aug 2021 | 02 Aug 2021 | 1.0000 USD | 14.33 | |
| Purchase | ICICI BANK LTD-SPON ADR | 21,808.00 | 04 Aug 2021 | 06 Aug 2021 | 19.3580 USD | -422,377.34 | Building position |
| Sell | Hong Kong Dollar | 1,350,598.95 | 05 Aug 2021 | 06 Aug 2021 | 0.1286 USD | 173,652.85 | |
| Purchase | INFOSYS LTD-SP ADR | 7,697.00 | 05 Aug 2021 | 09 Aug 2021 | 22.5893 USD | -173,946.81 | Building position |
| Sell | Hong Kong Dollar | 1,359,685.50 | 06 Aug 2021 | 09 Aug 2021 | 0.1285 USD | 174,746.11 | |
| Sell | Hong Kong Dollar | 2,366,802.86 | 17 Aug 2021 | 18 Aug 2021 | 0.1283 USD | 303,667.52 | |
| Purchase | Mexican Peso | 5,278,810.38 | 17 Aug 2021 | 18 Aug 2021 | 0.0501 USD | -264,357.81 | |

For the Period: 1 August, 2021 - 31 August, 2021

Transaction Report

| Transaction Type | Description | Quantity | Trade Date | Settlement Date | Price | Cashflow | Notes |
|------------------------------------|----------------------|--------------|-------------|-----------------|-------------|-------------------|---|
| Account No : U19A104 | | | | | | | |
| Custodian Account No : N0TR | | | | | | | |
| Sell | Danish Krone | 13,745.90 | 18 Aug 2021 | 19 Aug 2021 | 0.1570 USD | 2,158.73 | |
| DivTaxes | HDFC BANK LTD-ADR | 420.54 | 19 Aug 2021 | 19 Aug 2021 | 1.0000 USD | -420.54 | Dividend tax |
| Purchase | Swiss Franc | 252,559.50 | 19 Aug 2021 | 20 Aug 2021 | 1.0900 USD | -275,302.22 | |
| Sell | Hong Kong Dollar | 1,743,579.59 | 19 Aug 2021 | 20 Aug 2021 | 0.1283 USD | 223,780.86 | |
| Purchase | INFOSYS LTD-SP ADR | 10,163.00 | 19 Aug 2021 | 23 Aug 2021 | 23.5994 USD | -239,942.33 | Building positions |
| Sell | Hong Kong Dollar | 2,625,613.28 | 23 Aug 2021 | 24 Aug 2021 | 0.1283 USD | 336,920.75 | |
| TransAcct | United States Dollar | 0.00 | 27 Aug 2021 | 27 Aug 2021 | 1.0000 USD | -51,025.59 | Redemption from U19A104 to zzzConCapUSD |
| MiscAdjExp | United States Dollar | 30.00 | 27 Aug 2021 | 27 Aug 2021 | 1.0000 USD | -30.00 | Invoice paid |
| Sell | Euro | 4,160.24 | 27 Aug 2021 | 30 Aug 2021 | 1.1715 USD | 4,873.85 | |
| Total for USD | | | | | | 167,296.28 | |

Commissions 01 Aug 21 - 31 Aug 21

| | Total \$ Consideration FC | Total Commission FC | % Commission | Trade Count | # of Shares |
|-----------------------------|---------------------------|---------------------|--------------|-------------|-------------|
| Account No : U19A104 | | | | | |
| Custodian Account No : N0TR | | | | | |
| FC - Fund Currency USD | | | | | |
| Pictet | 2,591,152.92 USD | 1,460.85 USD | 100.00 % | 10 | 150,945 |
| Total | 2,591,152.92 USD | 1,460.85 USD | 100.00 % | 10 | 150,945 |