

Statement of Performance

For the Period: April 1, 2019 - April 30, 2019

Account No.: U18A103

Account Activity Summary

Account Balance Details:

Contribution Since Inception ¹	Beginning Market Value	Contributions/ (Redemptions)	Portfolio Profit /(Loss)	Gross Ending Market Value	Management Fees ³	Net Market Value
\$18,051,670.23 ²	\$20,264,247.74	\$0.00	\$600,671.76	\$20,864,919.50	\$0.00	\$20,864,919.50

Account Performance Summary		One Month %	Quarter-to-Date ¹ %	Year-to-Date ¹ %	One Year ¹ %	Since ¹ Inception %
Strategy: U18A103	Gross	2.96%	2.96%	14.93%	14.93%	14.93%
	Net	2.97%	2.97%	14.83%	14.83%	14.83%
Benchmark: MSCI ACWI ex USA		2.64%	2.64%	13.22%	13.22%	13.22%

Note: Returns are presented gross and net of management fees.

¹ Inception Date: January 1, 2019.

² Contribution made on December 28, 2018

³ Management fee paid from external account.

MONTHLY PORTFOLIO COMMENTARY

May 3th 2019

To:

Leading Edge Investment Advisors

ARI Account Number: U18A103

Client Name: NYCERS

Custodian Account: N1YS

Portfolio Manager: Mark Lin, CIO

Contact: (514) 907-9473 ext. 101, lin@arinvgroup.com

Account Representative: Amira Strasser, CEO

Contact: (212) 419-0573, strasser@arinvgroup.com

Portfolio Commentary for the month of April 2019: The Fund slightly outperformed its benchmark, due mainly to the strong performance of the industrial and financial services stocks.

Holdings Report

As of: 30 April, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value (In Local Currency)	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
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U18A103

FC - Fund Currency USD

Net Assets

Accrued Investment Income and Expenses

European Union

Cash	Currencies	0.0 %	6,132	0.00	EUR	6,132	6,132	6,878	6,878	
Total for European Union		0.0 %						6,878	6,878	

Japan

Japanese Yen	Currencies	0.0 %	832,700	1.00	JPY	832,700	832,700	7,475	7,475	
Total for Japan		0.0 %						7,475	7,475	

United States

Cash	Currencies	0.0 %	354	0.00	USD	354	354	354	354	
Total for United States		0.0 %						354	354	
Total for Accrued Investment Income and Expenses		0.1 %						14,707	14,707	

Cash and Due Upon Settlement

Canada

Canada Dollar	Currencies	0.0 %	-64	1.00	CAD	-64	-64	-48	-48	
Total for Canada		0.0 %						-48	-48	

Holdings Report

As of: 30 April, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value (In Local Currency)	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
European Union										
Cash	Currencies	0.0 %	-6	0.00	EUR	-6	-6	-7	-7	
<i>Total for European Union</i>		0.0 %						-7	-7	
United Kingdom										
Cash	Currencies	-0.5 %	-76,137	0.00	GBP	-76,137	-76,137	-99,274	-99,274	
Cash	Currencies	0.5 %	76,137	0.00	GBP	76,137	76,137	99,274	99,274	
<i>Total for United Kingdom</i>		0.0 %						0	0	
United States										
Cash	Currencies	-0.5 %	-99,345	0.00	USD	-99,345	-99,345	-99,345	-99,345	
Cash	Currencies	0.8 %	168,692	0.00	USD	168,692	168,692	168,692	168,692	
<i>Total for United States</i>		0.3 %						69,347	69,347	
Total for Cash and Due Upon Settlement		0.3 %						69,292	69,292	
Investments										
Australia										
REA GROUP LTD	Equity	1.2 %	4,483	79.90	AUD	328,156	358,192	230,989	252,489	1.5 %
ATLIASSIAN CORP PLC-CLASS A	Equity	3.2 %	6,058	110.15	USD	620,864	667,289	620,864	667,289	
CSL LTD	Equity	3.3 %	4,950	198.57	AUD	923,126	982,922	649,788	692,861	1.3 %
<i>Total for Australia</i>		7.7 %						1,501,641	1,612,639	
Brazil										
BANCO BRADESCO-ADR	Equity	2.2 %	50,446	9.06	USD	429,518	457,041	429,518	457,041	2.8 %
<i>Total for Brazil</i>		2.2 %						429,518	457,041	
Canada										
CONSTELLATION SOFTWARE INC	Equity	2.0 %	465	1,182.07	CAD	533,490	549,663	404,297	410,288	2.7 %

Holdings Report

As of: 30 April, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
BANK OF NOVA SCOTIA	Equity	2.4 %	9,135	73.78	CAD	678,710	673,980	512,909	503,083	4.6 %
Total for Canada		4.4 %						917,206	913,371	
Denmark										
DEMANT A/S	Equity	1.8 %	11,777	210.00	DKK	2,276,173	2,473,170	348,619	371,509	
DSV A/S	Equity	3.4 %	7,695	615.00	DKK	3,302,694	4,732,425	506,152	710,884	0.4 %
Total for Denmark		5.2 %						854,771	1,082,392	
France										
PERNOD RICARD SA	Equity	1.5 %	1,741	155.35	EUR	246,177	270,464	281,676	303,353	1.5 %
WORLDLINE SA	Equity	1.5 %	4,823	56.15	EUR	200,637	270,811	229,569	303,742	
DASSAULT SYSTEMES SA	Equity	1.5 %	1,979	141.05	EUR	201,561	279,138	230,626	313,081	0.4 %
LVMH MOET HENNESSY LOUIS VUI	Equity	1.7 %	916	349.05	EUR	231,519	319,730	264,904	358,609	1.7 %
TELEPERFORMANCE	Equity	2.3 %	2,546	171.30	EUR	351,348	436,130	402,012	489,163	1.1 %
AIRBUS SE	Equity	2.7 %	4,087	121.88	EUR	342,327	498,124	391,691	558,695	1.4 %
SAFRAN SA	Equity	2.9 %	4,086	129.90	EUR	421,267	530,771	482,013	595,313	1.2 %
Total for France		14.0 %						2,282,491	2,921,957	
Germany										
FUCHS PETROLUB SE -PREF	Equity	1.7 %	8,261	38.78	EUR	304,991	320,362	348,660	359,318	2.3 %
SAP SE	Equity	2.6 %	4,276	114.58	EUR	371,713	489,944	425,314	549,521	1.2 %
Total for Germany		4.4 %						773,974	908,839	
Hong Kong										
HONG KONG EXCHANGES & CLEAR	Equity	2.4 %	14,600	272.00	HKD	3,877,826	3,971,200	494,115	506,221	2.5 %
AIA GROUP LTD	Equity	4.0 %	81,300	79.95	HKD	5,561,228	6,499,935	709,581	828,566	1.3 %
Total for Hong Kong		6.4 %						1,203,695	1,334,787	
India										
INFOSYS LTD-SP ADR	Equity	1.8 %	35,600	10.76	USD	356,518	383,056	356,518	383,056	3.5 %
HDFC BANK LTD-ADR	Equity	4.2 %	7,683	114.65	USD	792,425	880,856	792,425	880,856	0.5 %
Total for India		6.1 %						1,148,943	1,263,912	

Holdings Report

As of: 30 April, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value (In Fund Currency)	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
Indonesia										
BANK RAKYAT INDONESIA-UN ADR	Equity	2.7 %	37,708	15.18	USD	478,892	572,407	478,892	572,407	2.5 %
BANK RAKYAT INDONESIA PERSER	Equity	1.2 %	821,600	4,370.00	IDR	3,063,780,779	3,590,392,000	217,293	251,834	2.4 %
<i>Total for Indonesia</i>		4.0 %						696,185	824,241	
Ireland										
ICON PLC	Equity	2.7 %	4,121	136.58	USD	547,460	562,846	547,460	562,846	
<i>Total for Ireland</i>		2.7 %						547,460	562,846	
Italy										
DIASORIN SPA	Equity	2.9 %	6,124	87.10	EUR	458,047	533,400	523,093	598,262	3.0 %
<i>Total for Italy</i>		2.9 %						523,093	598,262	
Japan										
SHIMANO INC	Equity	1.8 %	2,600	16,290.00	JPY	40,352,000	42,354,000	366,137	380,197	1.0 %
KEYENCE CORP	Equity	2.1 %	692	69,120.00	JPY	38,530,560	47,831,040	349,610	429,363	0.3 %
DAIKIN INDUSTRIES LTD	Equity	2.5 %	4,200	14,100.00	JPY	49,119,000	59,220,000	445,686	531,598	1.0 %
RECRUIT HOLDINGS CO LTD	Equity	3.5 %	24,200	3,329.00	JPY	64,432,500	80,561,800	584,634	723,176	0.8 %
UNICHARM CORP	Equity	3.6 %	22,700	3,649.00	JPY	80,789,300	82,832,300	733,049	743,557	0.7 %
<i>Total for Japan</i>		13.5 %						2,479,116	2,807,892	
Mexico										
GRUPO AEROPORTUARIO PAC-ADR	Equity	2.5 %	5,164	101.37	USD	442,836	523,475	442,836	523,475	5.0 %
WALMART DE MEXICO SAB DE CV	Equity	1.2 %	82,427	55.71	MXN	4,273,192	4,592,008	222,795	242,234	3.4 %
<i>Total for Mexico</i>		3.7 %						665,631	765,709	
Netherlands										
HEINEKEN NV	Equity	1.4 %	2,712	96.24	EUR	207,522	261,003	237,447	292,741	1.7 %
KONINKLIJKE DSM NV	Equity	4.4 %	7,986	101.85	EUR	558,221	813,374	638,717	912,280	2.0 %
<i>Total for Netherlands</i>		5.8 %						876,164	1,205,021	

Holdings Report

As of: 30 April, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value	Book Value (In Fund Currency)	Mkt Value	% Div Yield
New Zealand										
FISHER & PAYKEL HEALTHCARE C	Equity	1.2 %	23,444	14.98	AUD	291,878	351,191	205,453	247,555	1.4 %
RYMAN HEALTHCARE LTD	Equity	1.1 %	29,483	12.15	NZD	361,701	358,218	246,355	239,218	1.8 %
<i>Total for New Zealand</i>		2.3 %						451,808	486,773	
Poland										
DINO POLSKA SA	Equity	3.5 %	21,990	127.00	PLN	2,802,333	2,792,730	1,428,286	730,928	
<i>Total for Poland</i>		3.5 %						1,428,286	730,928	
Spain										
AMADEUS IT GROUP SA	Equity	1.1 %	2,845	70.92	EUR	174,228	201,767	199,351	226,302	1.6 %
INDUSTRIA DE DISENO TEXTIL	Equity	1.4 %	9,520	26.97	EUR	213,153	256,754	243,889	287,976	3.0 %
<i>Total for Spain</i>		2.5 %						443,241	514,278	
United Kingdom										
INTERTEK GROUP PLC	Equity	1.6 %	4,686	5,350.00	GBP	223,850	250,701	284,245	326,889	1.5 %
LONDON STOCK EXCHANGE GROUP	Equity	2.9 %	9,384	5,014.00	GBP	474,962	470,514	614,021	613,503	1.1 %
DIAGEO PLC	Equity	4.1 %	20,152	3,233.50	GBP	574,959	651,615	733,234	849,641	2.1 %
<i>Total for United Kingdom</i>		8.6 %						1,631,499	1,790,033	
Total for Investments		99.6 %						18,854,721	20,780,920	
Total for Net Assets		100.0 %						18,938,720	20,864,920	
Total for U18A103		100.0 %						18,938,720	20,864,920	

Transaction Report

For the Period: 1 April, 2019 - 30 April, 2019

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
AUD							
DivIncome	CSL LTD	5,955.72	13 Mar 2019	12 Apr 2019	1.0000 AUD	5,955.72	Cash dividend (no tax applied at custodian)
Sell	Australia Dollar	5,955.72	12 Apr 2019	15 Apr 2019	0.7102 AUD	-5,955.72	
Total for AUD						0.00	
CAD							
DivIncome	ROGERS COMMUNICATIONS INC-B	2,780.00	11 Mar 2019	01 Apr 2019	1.0000 CAD	2,780.00	Cash dividend
IntExpenseNonTrading	Canada Dollar	64.38	01 Apr 2019	01 Apr 2019	1.0000 CAD	-64.38	Debit Interest
Sell	Canada Dollar	2,780.00	01 Apr 2019	01 Apr 2019	0.7466 CAD	-2,780.00	
DivIncome	BANK OF NOVA SCOTIA	7,947.45	01 Apr 2019	26 Apr 2019	1.0000 CAD	7,947.45	Cash dividend
Sell	ROGERS COMMUNICATIONS INC-B	2,120.00	18 Apr 2019	23 Apr 2019	68.8450 CAD	145,930.20	Fund purchase DNP PW
Sell	Canada Dollar	145,930.20	23 Apr 2019	23 Apr 2019	0.7442 CAD	-145,930.20	
Sell	Canada Dollar	7,947.45	26 Apr 2019	29 Apr 2019	0.7398 CAD	-7,947.45	
Sell	ROGERS COMMUNICATIONS INC-B	5,224.00	26 Apr 2019	30 Apr 2019	67.1455 CAD	350,715.85	Fund purchases DNP PW and LSE LN
Sell	Canada Dollar	350,715.85	29 Apr 2019	30 Apr 2019	0.7424 CAD	-350,715.85	
Total for CAD						-64.38	
DKK							
Sell	DEMANT A/S	2,931.00	11 Apr 2019	15 Apr 2019	195.8713 DKK	573,811.73	Approaching IPS maximum weight
Sell	Danish Krone	573,811.73	12 Apr 2019	15 Apr 2019	0.1513 DKK	-573,811.73	
Total for DKK						0.00	

For the Period: 1 April, 2019 - 30 April, 2019

Transaction Report

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
EUR							
Sell	Euro	32,109.69	01 Apr 2019	01 Apr 2019	1.1222 EUR	-32,109.69	
Sell	AMADEUS IT GROUP SA	980.00	11 Apr 2019	15 Apr 2019	70.1427 EUR	68,705.48	Approaching IPS maximim weight
Sell	Euro	68,705.48	12 Apr 2019	15 Apr 2019	1.1293 EUR	-68,705.48	
DivIncome	AIRBUS SE	6,743.55	15 Apr 2019	17 Apr 2019	1.0000 EUR	6,743.55	Cash dividend
DivTaxes	AIRBUS SE	1,011.53	15 Apr 2019	17 Apr 2019	1.0000 EUR	-1,011.53	Dividend tax on cash dividend
Sell	Euro	5,732.02	17 Apr 2019	18 Apr 2019	1.1261 EUR	-5,732.02	
DivIncome	LVMH MOET HENNESSY LOUIS VUI	3,664.00	25 Apr 2019	29 Apr 2019	1.0000 EUR	3,664.00	Cash dividend
DivTaxes	LVMH MOET HENNESSY LOUIS VUI	1,099.20	25 Apr 2019	29 Apr 2019	1.0000 EUR	-1,099.20	Dividend tax on cash dividend
Sell	Euro	2,564.80	30 Apr 2019	30 Apr 2019	1.1116 EUR	-2,564.80	
Total for EUR						-32,109.69	
GBP							
DivIncome	DIAGEO PLC	5,259.67	28 Feb 2019	11 Apr 2019	1.0000 GBP	5,259.67	Cash dividend
Sell	British Pound	5,259.67	11 Apr 2019	12 Apr 2019	1.3055 GBP	-5,259.67	
Purchase	British Pound	189,864.69	23 Apr 2019	25 Apr 2019	1.2965 GBP	189,864.69	
Purchase	LONDON STOCK EXCHANGE GROUP	3,781.00	23 Apr 2019	25 Apr 2019	4,994.0798 GBP	-189,864.69	Initiating position
Purchase	LONDON STOCK EXCHANGE GROUP	1,630.00	24 Apr 2019	26 Apr 2019	4,994.7503 GBP	-81,862.21	Building position
Purchase	British Pound	81,862.21	25 Apr 2019	26 Apr 2019	1.2911 GBP	81,862.21	
Purchase	LONDON STOCK EXCHANGE GROUP	2,491.00	26 Apr 2019	30 Apr 2019	5,074.3995 GBP	-127,098.51	Building position
Purchase	British Pound	127,098.51	29 Apr 2019	30 Apr 2019	1.2937 GBP	127,098.51	
Total for GBP						0.00	
HKD							
DivIncome	HONG KONG EXCHANGES & CLEAR	44,822.00	12 Mar 2019	15 Apr 2019	1.0000 HKD	44,822.00	Cash dividend

For the Period: 1 April, 2019 - 30 April, 2019

Transaction Report

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
Sell	Hong Kong Dollar	44,822.00	15 Apr 2019	16 Apr 2019	0.1275 HKD	-44,822.00	
Total for HKD						0.00	
MXN							
DivIncome	WALMART DE MEXICO SAB DE CV	28,849.45	23 Apr 2019	25 Apr 2019	1.0000 MXN	28,849.45	Cash dividend
DivIncome	WALMART DE MEXICO SAB DE CV	23,079.56	23 Apr 2019	25 Apr 2019	1.0000 MXN	23,079.56	Cash dividend
Sell	Mexican Peso	51,929.01	26 Apr 2019	29 Apr 2019	0.0524 MXN	-51,929.01	
Total for MXN						0.00	
NZD							
Purchase	RYMAN HEALTHCARE LTD	29,483.00	29 Mar 2019	02 Apr 2019	12.2620 NZD	-361,701.31	Initiating positoin
Purchase	New Zealand Dollar	361,701.31	29 Mar 2019	02 Apr 2019	0.6822 NZD	361,701.31	
Total for NZD						0.00	
PLN							
Purchase	DINO POLSKA SA	7,100.00	10 Apr 2019	12 Apr 2019	132.4691 PLN	-941,471.14	Initiating position
Purchase	Polish Zloty	941,471.14	11 Apr 2019	12 Apr 2019	0.2634 PLN	941,471.14	
Purchase	DINO POLSKA SA	3,020.00	15 Apr 2019	17 Apr 2019	124.9261 PLN	-377,465.46	Building position
Purchase	Polish Zloty	377,465.46	16 Apr 2019	17 Apr 2019	0.2646 PLN	377,465.46	
Purchase	DINO POLSKA SA	2,440.00	18 Apr 2019	24 Apr 2019	124.7115 PLN	-304,600.36	Building position
Purchase	Polish Zloty	304,600.36	23 Apr 2019	24 Apr 2019	0.2624 PLN	304,600.36	
Purchase	Polish Zloty	415,955.45	23 Apr 2019	25 Apr 2019	0.2624 PLN	415,955.45	
Purchase	DINO POLSKA SA	3,400.00	23 Apr 2019	25 Apr 2019	122.2787 PLN	-415,955.45	Building position
Purchase	DINO POLSKA SA	2,980.00	24 Apr 2019	26 Apr 2019	125.9508 PLN	-375,708.71	Building position
Purchase	Polish Zloty	375,708.71	25 Apr 2019	26 Apr 2019	0.2598 PLN	375,708.71	
Purchase	DINO POLSKA SA	3,050.00	26 Apr 2019	30 Apr 2019	126.7383 PLN	-387,131.65	Building position

For the Period: 1 April, 2019 - 30 April, 2019

Transaction Report

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
Purchase	Polish Zloty	387,131.65	29 Apr 2019	30 Apr 2019	0.2606 PLN	387,131.65	
Total for PLN						0.00	
USD							
DivIncome	ITAU UNIBANCO H-SPON PRF ADR	186.16	01 Mar 2019	11 Apr 2019	1.0000 USD	186.16	Cash dividend
DivIncome	BANCO BRADESCO-ADR	213.43	06 Mar 2019	08 Apr 2019	1.0000 USD	213.43	Cash dividend
DivTaxes	BANCO BRADESCO-ADR	30.15	06 Mar 2019	08 Apr 2019	1.0000 USD	-30.15	Dividend tax on cash dividend adj amt to match custodian
DivIncome	CONSTELLATION SOFTWARE INC	9,300.00	14 Mar 2019	05 Apr 2019	1.0000 USD	9,300.00	Cash dividend
DivIncome	CONSTELLATION SOFTWARE INC	465.00	14 Mar 2019	05 Apr 2019	1.0000 USD	465.00	Cash dividend
Purchase	New Zealand Dollar	361,701.31	29 Mar 2019	02 Apr 2019	0.6822 USD	-246,752.63	
Sell	Euro	32,109.69	01 Apr 2019	01 Apr 2019	1.1222 USD	36,033.49	
Sell	Canada Dollar	2,780.00	01 Apr 2019	01 Apr 2019	0.7466 USD	2,075.63	
IntIncomeNonTrading	United States Dollar	698.40	01 Apr 2019	01 Apr 2019	1.0000 USD	698.40	MM interest
Purchase	BANCO BRADESCO-ADR	8,407.00	01 Apr 2019	05 Apr 2019	0.0000 USD	0.00	Stock dividend
MiscExpense	BANCO BRADESCO-ADR	12.44	08 Apr 2019	08 Apr 2019	1.0000 USD	-12.44	P&L Adj: Dividend amount s/b 200.99 not 213.43
MiscAdjExp	United States Dollar	10.58	08 Apr 2019	08 Apr 2019	1.0000 USD	-10.58	Dividend Adj on final div amount on BBD
Sell	GRUPO AEROPORTUARIO PAC-ADR	1,320.00	10 Apr 2019	12 Apr 2019	101.0445 USD	133,363.81	Funding purchase DNP PW
MiscExpense	ITAU UNIBANCO H-SPON PRF ADR	7.99	11 Apr 2019	11 Apr 2019	1.0000 USD	-7.99	P&L Adj: Dividend paid s/b 178.17 not 186.16
Purchase	Polish Zloty	941,471.14	11 Apr 2019	12 Apr 2019	0.2634 USD	-247,978.74	
Sell	British Pound	5,259.67	11 Apr 2019	12 Apr 2019	1.3055 USD	6,866.50	
MiscExpense	BANCO BRADESCO-ADR	420.35	12 Apr 2019	12 Apr 2019	1.0000 USD	-420.35	Misc Payment/Charge Stock Div
Sell	Australia Dollar	5,955.72	12 Apr 2019	15 Apr 2019	0.7102 USD	4,229.75	
Sell	Danish Krone	573,811.73	12 Apr 2019	15 Apr 2019	0.1513 USD	86,823.43	
Sell	Euro	68,705.48	12 Apr 2019	15 Apr 2019	1.1293 USD	77,592.53	
Sell	ITAU UNIBANCO H-SPON PRF ADR	17,103.00	12 Apr 2019	16 Apr 2019	8.5155 USD	145,466.56	Fund purchase DNP PW
Sell	Hong Kong Dollar	44,822.00	15 Apr 2019	16 Apr 2019	0.1275 USD	5,713.08	
Purchase	Polish Zloty	377,465.46	16 Apr 2019	17 Apr 2019	0.2646 USD	-99,869.95	
Sell	Euro	5,732.02	17 Apr 2019	18 Apr 2019	1.1261 USD	6,454.66	

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Transaction Report

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
Sell	Canada Dollar	145,930.20	23 Apr 2019	23 Apr 2019	0.7442 USD	108,597.60	
Purchase	Polish Zloty	304,600.36	23 Apr 2019	24 Apr 2019	0.2624 USD	-79,918.23	
Purchase	Polish Zloty	415,955.45	23 Apr 2019	25 Apr 2019	0.2624 USD	-109,137.42	
Sell	ITAU UNIBANCO H-SPON PRF ADR	29,045.00	23 Apr 2019	25 Apr 2019	8.4560 USD	245,308.99	Fund purchase LSE LN
Purchase	British Pound	189,864.69	23 Apr 2019	25 Apr 2019	1.2965 USD	-246,159.57	
Sell	GRUPO AEROPORTUARIO PAC-ADR	1,512.00	24 Apr 2019	26 Apr 2019	100.8553 USD	152,474.93	Fund purchases DNP PW and LSE LN
Purchase	Polish Zloty	375,708.71	25 Apr 2019	26 Apr 2019	0.2598 USD	-97,623.45	
Purchase	British Pound	81,862.21	25 Apr 2019	26 Apr 2019	1.2911 USD	-105,692.30	
DivIncome	BANCO BRADESCO-ADR	7.26	26 Apr 2019	26 Apr 2019	1.0000 USD	7.26	Cash in lieu of fractional stock dividend
Sell	Mexican Peso	51,929.01	26 Apr 2019	29 Apr 2019	0.0524 USD	2,721.32	
Sell	Canada Dollar	7,947.45	26 Apr 2019	29 Apr 2019	0.7398 USD	5,879.64	
Sell	Canada Dollar	350,715.85	29 Apr 2019	30 Apr 2019	0.7424 USD	260,358.45	
Purchase	British Pound	127,098.51	29 Apr 2019	30 Apr 2019	1.2937 USD	-164,429.88	
Purchase	Polish Zloty	387,131.65	29 Apr 2019	30 Apr 2019	0.2606 USD	-100,882.79	
Sell	Euro	2,564.80	30 Apr 2019	30 Apr 2019	1.1116 USD	2,851.06	
Total for USD						-205,244.79	

Commissions 01 Apr 19 - 30 Apr 19

Date Range: 01 Apr 19 - 30 Apr 19

	Total \$ Consideration FC	Total Commission FC	% Commission	Trade Count	# of Shares
U18A103					
Pictet	3,252,407.51 USD	2,304.46 USD	100.00 %	18	91,609
Total	<u>3,252,407.51 USD</u>	<u>2,304.46 USD</u>	<u>100.00 %</u>	<u>18</u>	<u>91,609</u>