

Statement of Performance

For the Period: September 01, 2019 - September 30, 2019

Account No : U18A103

Account Activity Summary

Fund Balance Details:

Contribution Since Inception ¹	Beginning Market Value	Contributions/ (Redemptions)	Portfolio Profit/(Loss)	Gross Ending Market Value	Management Fees ³	Net Market Value
\$17,987,576.22 ²	\$21,965,437.63	\$0.00	(\$147,219.51)	\$21,818,218.12	(\$21,614.66)	\$21,796,603.46

Contribution/(Redemption) Details

Date	Activity Description	Amount
Account Performance Summary		
		MTD %
		QTD %
		YTD ¹ %
		One Year ¹ %
		Since Inception ¹ Annualized %
		Since Inception ¹ Cumulative %
Strategy : U18A103	Gross	-0.67%
	Net	-1.13%
Benchmark : MSCI AC World ExUS NTR INDEX		20.54%
		NA
		20.20%
		NA
		11.56%
		NA

Note: Returns are presented gross and net of management fees. Please note that the performance is preliminary due to treatment of dividend accrual. ARI will reissue the statement if the difference between final and preliminary performance is out of the error range +/- 5bps.

1. Inception Date : January 01, 2019.

2. Initial contribution made on December 28, 2018.

3. Management fee paid from external account.

All amounts reflected in USD

MONTHLY PORTFOLIO COMMENTARY

September 4rd 2019

To:

Leading Edge Investment Advisors

ARI Account Number: U18A103

Client Name: NYCERS

Custodian Account: N1YS

Portfolio Manager: Mark Lin, CIO

Contact: (514) 907-9473 ext. 101, lin@arinvgroup.com

Account Representative: Amira Strasser, CEO

Contact: (212) 419-0573, strasser@arinvgroup.com

Portfolio Commentary for the month of September 2019:

The account underperformed its benchmark in September. Our holdings in the IT, healthcare, consumer staples and materials sectors were the main performance drag versus the benchmark. We noticed that a significant sector rotation took place during the month as low P/E sector such as financial services and sectors such as utilities and real estate had materially outperformed the benchmark.

Holdings Report

As of: 30 September, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value (In Local Currency)	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
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U18A103

FC - Fund Currency USD

Net Assets

Accrued Investment Income and Expenses

Japan

Japanese Yen	Currencies	0.0 %	626,440	1.00	JPY	626,440	626,440	5,793	5,793	
Total for Japan		0.0 %						5,793	5,793	

United Kingdom

Cash	Currencies	0.0 %	8,559	0.00	GBP	8,559	8,559	10,522	10,522	
Total for United Kingdom		0.0 %						10,522	10,522	

United States

Cash	Currencies	0.0 %	5,573	0.00	USD	5,573	5,573	5,573	5,573	
Total for United States		0.0 %						5,573	5,573	

Total for Accrued Investment Income and Expenses		0.1 %						21,888	21,888	
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Cash and Due Upon Settlement

Canada

Canada Dollar settling 01 Oct 19	Currencies	0.0 %	-3,397	1.00	CAD	-3,397	-3,397	-2,564	-2,564	
Canada Dollar	Currencies	0.0 %	3,333	1.00	CAD	3,333	3,333	2,516	2,516	
Total for Canada		0.0 %						-49	-49	

Holdings Report

As of: 30 September, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value (In Local Currency)	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
European Union										
Cash	Currencies	0.0 %	-6	0.00	EUR	-6	-6	-7	-7	
<i>Total for European Union</i>		0.0 %						-7	-7	
United States										
Cash	Currencies	0.0 %	2,559	0.00	USD	2,559	2,559	2,559	2,559	
Cash	Currencies	1.6 %	341,418	0.00	USD	341,418	341,418	341,418	341,418	
<i>Total for United States</i>		1.6 %						343,977	343,977	
Total for Cash and Due Upon Settlement		1.6 %						343,922	343,922	
Investments										
Australia										
ATLASSIAN CORP PLC-CLASS A	Equity	1.5 %	2,540	125.44	USD	264,096	318,618	264,096	318,618	
REA GROUP LTD	Equity	2.0 %	6,018	108.22	AUD	490,772	651,268	342,560	439,541	1.1 %
CSL LTD	Equity	3.6 %	4,950	233.69	AUD	923,126	1,156,766	649,788	780,701	1.1 %
<i>Total for Australia</i>		7.1 %						1,256,444	1,538,859	
Brazil										
BANCO BRADESCO-ADR	Equity	1.5 %	38,924	8.14	USD	322,252	316,841	322,252	316,841	3.2 %
<i>Total for Brazil</i>		1.5 %						322,252	316,841	
Canada										
CANADIAN NATL RAILWAY CO	Equity	1.1 %	2,760	118.96	CAD	334,128	328,330	248,551	247,833	1.7 %
SHOPIFY INC - CLASS A	Equity	1.5 %	1,041	412.30	CAD	367,469	429,204	273,301	323,977	
INTACT FINANCIAL CORP	Equity	2.1 %	4,470	133.34	CAD	568,588	596,030	431,306	449,902	2.2 %
BROOKFIELD ASSET MANAGE-CL A	Equity	2.1 %	8,510	70.35	CAD	584,691	598,679	438,693	451,901	1.2 %
CONSTELLATION SOFTWARE INC	Equity	2.1 %	465	1,323.15	CAD	533,490	615,265	404,297	464,421	2.4 %
CGI INC	Equity	3.5 %	9,766	104.76	CAD	989,284	1,023,086	745,926	772,257	
<i>Total for Canada</i>		12.4 %						2,542,075	2,710,291	

Holdings Report

As of: 30 September, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value (In Local Currency)	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
Denmark										
DEMANT A/S	Equity	1.4 %	11,777	175.45	DKK	2,276,173	2,066,275	348,619	301,668	
DSV A/S	Equity	3.0 %	6,871	651.80	DKK	2,949,033	4,478,518	451,952	653,846	0.3 %
<i>Total for Denmark</i>		4.4 %						800,571	955,514	
France										
WORLDLINE SA	Equity	1.4 %	4,823	57.90	EUR	200,637	279,252	229,569	304,356	
AIRBUS SE	Equity	1.9 %	3,248	119.20	EUR	272,052	387,162	311,282	421,967	1.4 %
LVMH MOET HENNESSY LOUIS VUI	Equity	2.1 %	1,144	364.65	EUR	309,601	417,160	352,098	454,662	1.6 %
TELEPERFORMANCE	Equity	2.5 %	2,546	198.90	EUR	351,348	506,399	402,012	551,925	1.0 %
PERNOD RICARD SA	Equity	2.6 %	3,205	163.40	EUR	480,237	523,697	541,434	570,777	1.5 %
SAFRAN SA	Equity	2.9 %	4,086	144.45	EUR	421,267	590,223	482,013	643,284	1.3 %
<i>Total for France</i>		13.5 %						2,318,409	2,946,972	
Germany										
SAP SE	Equity	1.2 %	2,267	107.88	EUR	197,070	244,564	225,488	266,550	1.4 %
DEUTSCHE BOERSE AG	Equity	2.2 %	3,164	140.50	EUR	445,615	444,542	489,247	484,506	
MTU AERO ENGINES AG	Equity	2.6 %	2,131	243.80	EUR	483,618	519,538	539,245	566,244	1.2 %
<i>Total for Germany</i>		6.0 %						1,253,979	1,317,301	
India										
INFOSYS LTD-SP ADR	Equity	1.9 %	35,600	11.37	USD	356,518	404,772	356,518	404,772	2.7 %
HDFC BANK LTD-ADR	Equity	3.8 %	14,566	57.05	USD	751,169	830,990	751,169	830,990	0.8 %
<i>Total for India</i>		5.7 %						1,107,687	1,235,762	
Indonesia										
BANK RAKYAT INDONESIA-UN ADR	Equity	2.5 %	37,708	14.62	USD	478,892	551,291	478,892	551,291	3.2 %
BANK RAKYAT INDONESIA PERSER	Equity	1.1 %	821,600	4,120.00	IDR	3,063,780,779	3,384,992,000	217,293	238,464	3.2 %
<i>Total for Indonesia</i>		3.6 %						696,185	789,755	

Holdings Report

As of: 30 September, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value	Book Value (In Fund Currency)	Mkt Value	% Div Yield
Ireland										
ICON PLC	Equity	2.8 %	4,121	147.34	USD	547,460	607,188	547,460	607,188	
<i>Total for Ireland</i>		2.8 %						547,460	607,188	
Italy										
DIASORIN SPA	Equity	3.3 %	6,124	106.70	EUR	458,047	653,431	523,093	712,174	2.5 %
<i>Total for Italy</i>		3.3 %						523,093	712,174	
Japan										
SHIMANO INC	Equity	1.8 %	2,600	16,280.00	JPY	40,352,000	42,328,000	366,137	391,455	1.0 %
UNICHARM CORP	Equity	1.9 %	12,877	3,420.00	JPY	45,829,243	44,039,340	415,836	407,281	0.8 %
DAIKIN INDUSTRIES LTD	Equity	2.0 %	3,293	14,180.00	JPY	38,511,635	46,694,740	349,439	431,839	1.2 %
RECRUIT HOLDINGS CO LTD	Equity	3.4 %	24,200	3,286.00	JPY	64,432,500	79,521,200	584,634	735,422	0.9 %
<i>Total for Japan</i>		9.0 %						1,716,046	1,965,997	
Mexico										
GRUPO AEROPORTUARIO PAC-ADR	Equity	1.9 %	4,284	96.52	USD	369,761	413,492	369,761	413,492	5.8 %
WALMART DE MEXICO SAB DE CV	Equity	2.8 %	203,422	58.48	MXN	11,138,752	11,896,119	568,794	602,827	3.6 %
<i>Total for Mexico</i>		4.7 %						938,555	1,016,318	
Netherlands										
HEINEKEN NV	Equity	1.7 %	3,431	99.16	EUR	277,807	340,218	316,222	370,804	1.7 %
KONINKLIJKE DSM NV	Equity	3.1 %	5,562	110.40	EUR	388,784	614,045	444,846	669,247	2.1 %
<i>Total for Netherlands</i>		4.8 %						761,068	1,040,051	
New Zealand										
RYMAN HEALTHCARE LTD	Equity	1.1 %	29,483	13.29	NZD	361,701	391,829	246,355	245,403	1.7 %
FISHER & PAYKEL HEALTHCARE C	Equity	3.0 %	61,312	16.05	AUD	875,709	984,058	599,894	664,140	1.4 %
<i>Total for New Zealand</i>		4.2 %						846,249	909,543	

Holdings Report

As of: 30 September, 2019

Security Description	Security Type	% of Fund	Quantity	Share Price	Listing Currency	Book Value (In Local Currency)	Mkt Value (In Local Currency)	Book Value (In Fund Currency)	Mkt Value (In Fund Currency)	% Div Yield
Poland										
DINO POLSKA SA	Equity	4.3 %	23,739	157.00	PLN	2,966,140	3,727,023	775,481	929,339	
<i>Total for Poland</i>		4.3 %						775,481	929,339	
Spain										
INDUSTRIA DE DISENO TEXTIL	Equity	1.4 %	9,520	28.40	EUR	213,153	270,368	243,889	294,674	2.9 %
<i>Total for Spain</i>		1.4 %						243,889	294,674	
Switzerland										
SIKA AG-REG	Equity	1.9 %	2,900	146.00	CHF	438,850	423,400	442,735	424,206	1.4 %
<i>Total for Switzerland</i>		1.9 %						442,735	424,206	
United Kingdom										
DIAGEO PLC	Equity	3.8 %	20,152	3,333.00	GBP	574,959	671,666	733,234	825,746	2.1 %
LONDON STOCK EXCHANGE GROUP	Equity	4.2 %	10,194	7,308.00	GBP	521,679	744,978	673,200	915,875	0.9 %
<i>Total for United Kingdom</i>		8.0 %						1,406,434	1,741,622	
Total for Investments		98.3 %						18,498,610	21,452,408	
Total for Net Assets		100.0 %						18,864,420	21,818,218	
Total for U18A103		100.0 %						18,864,420	21,818,218	

Commissions 01 Sep 19 - 30 Sep 19

Date Range: 01 Sep 19 - 30 Sep 19

	Total \$ Consideration FC	Total Commission FC	% Commission	Trade Count	# of Shares
U18A103					
Cowen Prime Services LLC	338,095.61 USD	39.37 USD	3.01 %	2	2,624
Pictet	2,623,878.01 USD	1,267.96 USD	96.99 %	20	89,598
Total	2,961,973.62 USD	1,307.33 USD	100.00 %	22	92,222

For the Period: 1 September, 2019 - 30 September, 2019

Transaction Report

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
AUD							
DivTaxes	REA GROUP LTD	1,210.41	29 Aug 2019	19 Sep 2019	1.0000 AUD	-1,210.41	Dividend tax on cash dividend
DivIncome	REA GROUP LTD	4,034.70	29 Aug 2019	19 Sep 2019	1.0000 AUD	4,034.70	Cash dividend
Purchase	REA GROUP LTD	1,535.00	10 Sep 2019	12 Sep 2019	105.8859 AUD	-162,616.12	Building position.
Purchase	Australia Dollar	162,616.12	11 Sep 2019	12 Sep 2019	0.6871 AUD	162,616.12	
Sell	Australia Dollar	2,824.29	19 Sep 2019	20 Sep 2019	0.6774 AUD	-2,824.29	
Total for AUD						0.00	
CAD							
Purchase	BROOKFIELD ASSET MANAGE-CL A	3,877.00	03 Sep 2019	05 Sep 2019	68.7308 CAD	-266,508.08	Building position.
Purchase	Canada Dollar	266,508.08	04 Sep 2019	05 Sep 2019	0.7564 CAD	266,508.08	
DivIncome	INTACT FINANCIAL CORP	3,397.20	13 Sep 2019	30 Sep 2019	1.0000 CAD	3,397.20	Cash dividend
Sell	SHOIFY INC - CLASS A	216.00	26 Sep 2019	30 Sep 2019	409.5671 CAD	88,464.33	To fund purchase DB1 GR.
Sell	Canada Dollar	88,464.33	27 Sep 2019	30 Sep 2019	0.7539 CAD	-88,464.33	
Total for CAD						3,397.20	
CHF							
Purchase	Swiss Franc	265,532.12	13 Sep 2019	17 Sep 2019	1.0118 CHF	265,532.12	
Purchase	SIKA AG-REG	1,751.00	13 Sep 2019	17 Sep 2019	151.5702 CHF	-265,532.12	Initiating position.
Purchase	SIKA AG-REG	1,149.00	19 Sep 2019	23 Sep 2019	150.7669 CHF	-173,317.78	Building position
Purchase	Swiss Franc	173,317.78	20 Sep 2019	23 Sep 2019	1.0097 CHF	173,317.78	
Total for CHF						0.00	

Transaction Report

For the Period: 1 September, 2019 - 30 September, 2019

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
EUR							
Purchase	MTU AERO ENGINES AG	369.00	11 Sep 2019	13 Sep 2019	242.2320 EUR	-89,428.30	Building position
Purchase	Euro	89,428.30	12 Sep 2019	13 Sep 2019	1.1081 EUR	89,428.30	
Sell	AIRBUS SE	421.00	16 Sep 2019	18 Sep 2019	121.1699 EUR	50,987.02	Rising risks of US tariffs
Sell	Euro	50,987.02	17 Sep 2019	18 Sep 2019	1.1051 EUR	-50,987.02	
Purchase	PERNOD RICARD SA	291.00	17 Sep 2019	19 Sep 2019	166.4398 EUR	-48,603.50	Building position
Purchase	Euro	48,603.50	18 Sep 2019	19 Sep 2019	1.1013 EUR	48,603.50	
Sell	KONINKLIJKE DSM NV	1,952.00	19 Sep 2019	23 Sep 2019	107.4311 EUR	209,600.65	To fund purchase SIKA SW
Sell	Euro	209,600.65	20 Sep 2019	23 Sep 2019	1.0999 EUR	-209,600.65	
Purchase	DEUTSCHE BOERSE AG	1,705.00	24 Sep 2019	26 Sep 2019	140.6432 EUR	-239,916.55	Initiating position
Purchase	Euro	239,916.55	25 Sep 2019	26 Sep 2019	1.0962 EUR	239,916.55	
Purchase	DEUTSCHE BOERSE AG	835.00	25 Sep 2019	27 Sep 2019	139.9731 EUR	-116,935.98	Building position.
Purchase	Euro	116,935.98	26 Sep 2019	27 Sep 2019	1.0936 EUR	116,935.98	
Purchase	DEUTSCHE BOERSE AG	624.00	26 Sep 2019	30 Sep 2019	142.1771 EUR	-88,762.87	Building position.
Purchase	Euro	88,762.87	27 Sep 2019	30 Sep 2019	1.0958 EUR	88,762.87	
Sell	DEUTSCHE BOERSE AG	624.00	30 Sep 2019	30 Sep 2019	142.2482 EUR	88,762.87	Exchange: Close out the original position
Sell	DEUTSCHE BOERSE AG	1,705.00	30 Sep 2019	30 Sep 2019	140.7135 EUR	239,916.55	Exchange: Close out the original position
Sell	DEUTSCHE BOERSE AG	835.00	30 Sep 2019	30 Sep 2019	140.0431 EUR	116,935.98	Exchange: Close out the original position
Purchase	DEUTSCHE BOERSE AG	835.00	30 Sep 2019	30 Sep 2019	140.0431 EUR	-116,935.98	Exchange: Open a new position
Purchase	DEUTSCHE BOERSE AG	624.00	30 Sep 2019	30 Sep 2019	142.2482 EUR	-88,762.87	Exchange: Open a new position
Purchase	DEUTSCHE BOERSE AG	1,705.00	30 Sep 2019	30 Sep 2019	140.7135 EUR	-239,916.55	Exchange: Open a new position
Total for EUR						0.00	

GBP

DivIncome	LONDON STOCK EXCHANGE GROUP	2,266.88	22 Aug 2019	17 Sep 2019	1.0000 GBP	2,266.88	Cash dividend
Sell	LONDON STOCK EXCHANGE GROUP	674.00	11 Sep 2019	13 Sep 2019	7,214.3700 GBP	48,599.54	To fund purchase MTU GY

Transaction Report

For the Period: 1 September, 2019 - 30 September, 2019

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
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U18A103

Sell	British Pound	48,599.54	12 Sep 2019	13 Sep 2019	1.2314 GBP	-48,599.54	
Sell	British Pound	30,587.08	13 Sep 2019	17 Sep 2019	1.2470 GBP	-30,587.08	
Sell	LONDON STOCK EXCHANGE GROUP	410.00	13 Sep 2019	17 Sep 2019	7,464.2400 GBP	30,587.08	Maximum weight reached.
Sell	British Pound	2,266.88	17 Sep 2019	18 Sep 2019	1.2379 GBP	-2,266.88	
Total for GBP						0.00	

HKD

DivIncome	HONG KONG EXCHANGES & CLEAR	35,146.56	27 Aug 2019	26 Sep 2019	1.0000 HKD	35,146.56	Cash dividend
Sell	AIA GROUP LTD	28,629.00	04 Sep 2019	06 Sep 2019	77.1253 HKD	2,204,538.15	Eliminate to fund purchase BAM
Sell	Hong Kong Dollar	2,204,538.15	05 Sep 2019	06 Sep 2019	0.1275 HKD	-2,204,538.15	
Sell	Hong Kong Dollar	35,146.56	27 Sep 2019	30 Sep 2019	0.1275 HKD	-35,146.56	
Total for HKD						0.00	

JPY

DivIncome	UNICHARM CORP	180,278.00	26 Jun 2019	02 Sep 2019	1.0000 JPY	180,278.00	Cash dividend
DivIncome	SHIMANO INC	201,500.00	26 Jun 2019	03 Sep 2019	1.0000 JPY	201,500.00	Cash dividend
Sell	Japanese Yen	180,278.00	02 Sep 2019	03 Sep 2019	0.0094 JPY	-180,278.00	
Sell	Japanese Yen	201,500.00	03 Sep 2019	04 Sep 2019	0.0094 JPY	-201,500.00	
Sell	DAIKIN INDUSTRIES LTD	907.00	25 Sep 2019	27 Sep 2019	14,056.6667 JPY	12,743,022.00	Fund the purchase
Sell	Japanese Yen	12,743,022.00	26 Sep 2019	27 Sep 2019	0.0093 JPY	-12,743,022.00	
Total for JPY						0.00	

MXN

Purchase	WALMART DE MEXICO SAB DE CV	41,030.00	04 Sep 2019	06 Sep 2019	57.0715 MXN	-2,344,453.62	EM minimum weight reached.
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Transaction Report

For the Period: 1 September, 2019 - 30 September, 2019

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
Purchase	Mexican Peso	2,344,453.62	05 Sep 2019	06 Sep 2019	0.0508 MXN	2,344,453.62	
Total for MXN						0.00	
PLN							
Sell	DINO POLSKA SA	1,449.00	03 Sep 2019	05 Sep 2019	158.1706 PLN	228,845.42	Maximum position reached.
Sell	Polish Zloty	228,845.42	04 Sep 2019	05 Sep 2019	0.2537 PLN	-228,845.42	
Total for PLN						0.00	
USD							
DivIncome	BANCO BRADESCO-ADR	344.82	02 Aug 2019	09 Sep 2019	1.0000 USD	344.82	Cash dividend
DivTaxes	BANCO BRADESCO-ADR	51.72	02 Aug 2019	09 Sep 2019	1.0000 USD	-51.72	Dividend tax on cash dividend
DivIncome	BROOKFIELD ASSET MANAGE-CL A	741.28	29 Aug 2019	30 Sep 2019	1.0000 USD	741.28	Cash dividend
DivIncome	GRUPO AEROPORTUARIO PAC-ADR	11,053.31	30 Aug 2019	09 Sep 2019	1.0000 USD	11,053.31	Cash dividend
Sell	Japanese Yen	180,278.00	02 Sep 2019	03 Sep 2019	0.0094 USD	1,692.62	
IntIncomeNonTrading	United States Dollar	520.85	03 Sep 2019	03 Sep 2019	1.0000 USD	520.85	Interest Income
Sell	Japanese Yen	201,500.00	03 Sep 2019	04 Sep 2019	0.0094 USD	1,889.02	
Sell	Polish Zloty	228,845.42	04 Sep 2019	05 Sep 2019	0.2537 USD	58,051.95	
Purchase	Canada Dollar	266,508.08	04 Sep 2019	05 Sep 2019	0.7564 USD	-201,594.61	
Sell	Hong Kong Dollar	2,204,538.15	05 Sep 2019	06 Sep 2019	0.1275 USD	281,161.32	
Purchase	Mexican Peso	2,344,453.62	05 Sep 2019	06 Sep 2019	0.0508 USD	-119,182.64	
Sell	ATLASSIAN CORP PLC-CLASS A	1,697.00	05 Sep 2019	09 Sep 2019	130.1425 USD	220,821.79	To fund purchase RYM NZ.
DivIncome	CANADIAN NATL RAILWAY CO	1,127.70	06 Sep 2019	30 Sep 2019	1.0000 USD	1,127.70	Cash dividend
DivExpense	BANCO BRADESCO-ADR	29.55	09 Sep 2019	09 Sep 2019	1.0000 USD	-29.55	Dividend and dividend tax adj.
DivExpense	GRUPO AEROPORTUARIO PAC-ADR	1,201.76	09 Sep 2019	09 Sep 2019	1.0000 USD	-1,201.76	Dividend and dividend tax adj.
Purchase	Australia Dollar	162,616.12	11 Sep 2019	12 Sep 2019	0.6871 USD	-111,730.28	
Purchase	Euro	89,428.30	12 Sep 2019	13 Sep 2019	1.1081 USD	-99,099.08	
Sell	British Pound	48,599.54	12 Sep 2019	13 Sep 2019	1.2314 USD	59,847.90	
Sell	British Pound	30,587.08	13 Sep 2019	17 Sep 2019	1.2470 USD	38,142.09	

For the Period: 1 September, 2019 - 30 September, 2019

Transaction Report

Transaction Type	Description	Quantity	Trade Date	Settlement Date	Price	Cashflow	Notes
U18A103							
Purchase	Swiss Franc	265,532.12	13 Sep 2019	17 Sep 2019	1.0118 USD	-268,670.19	
Sell	Euro	50,987.02	17 Sep 2019	18 Sep 2019	1.1051 USD	56,345.76	
Sell	British Pound	2,266.88	17 Sep 2019	18 Sep 2019	1.2379 USD	2,806.17	
Purchase	Euro	48,603.50	18 Sep 2019	19 Sep 2019	1.1013 USD	-53,528.49	
Sell	Australia Dollar	2,824.29	19 Sep 2019	20 Sep 2019	0.6774 USD	1,913.17	
Purchase	Swiss Franc	173,317.78	20 Sep 2019	23 Sep 2019	1.0097 USD	-175,003.06	
Sell	Euro	209,600.65	20 Sep 2019	23 Sep 2019	1.0999 USD	230,531.37	
Sell	GRUPO AEROPORTUARIO PAC-ADR	880.00	24 Sep 2019	26 Sep 2019	97.1474 USD	85,479.14	Fund the purchase
Purchase	Euro	239,916.55	25 Sep 2019	26 Sep 2019	1.0962 USD	-262,989.32	
Sell	ATLASSIAN CORP PLC-CLASS A	927.00	25 Sep 2019	27 Sep 2019	126.5266 USD	117,273.82	To fund purchase DB1 GR.
Purchase	Euro	116,935.98	26 Sep 2019	27 Sep 2019	1.0936 USD	-127,884.70	
Sell	Japanese Yen	12,743,022.00	26 Sep 2019	27 Sep 2019	0.0093 USD	118,018.37	
Sell	ATLASSIAN CORP PLC-CLASS A	894.00	26 Sep 2019	30 Sep 2019	128.1141 USD	114,522.70	To fund purchase DB1 GR.
Sell	Hong Kong Dollar	35,146.56	27 Sep 2019	30 Sep 2019	0.1275 USD	4,481.21	
Purchase	Euro	88,762.87	27 Sep 2019	30 Sep 2019	1.0958 USD	-97,262.80	
Sell	Canada Dollar	88,464.33	27 Sep 2019	30 Sep 2019	0.7539 USD	66,695.06	
Total for USD						-44,766.78	