



BLACK CREEK
INVESTMENT MANAGEMENT INC.

California State Teachers' Retirement System

02/28/2023



Quantity	Security	Cost	Local Price	Net Amount Local	Market Value	Percent of Assets	Risk Country	Sector Name	Industry Name
Cash and Equiv.									
(5.50)	British Pound	\$ (6.60)	1.00	(5.50)	\$ (6.66)	0.0 %	United Kingdom	Cash & Equivalents	Cash & Equivalents
2,422,368.00	Dividend Accrual-JPY	\$ 18,182.53	1.00	2,422,368.00	\$ 17,783.42	0.0 %	Japan	Cash & Equivalents	Cash & Equivalents
(1,968.91)	Euro	\$ (2,138.33)	1.00	(1,968.91)	\$ (2,088.03)	(0.0 %)	Europe	Cash & Equivalents	Cash & Equivalents
1,458,417.88	United States Dollar	\$ 1,458,417.88		1,458,417.88	\$ 1,458,417.88	1.3 %	United States	Cash & Equivalents	Cash & Equivalents
Sub Total		\$ 1,474,455.48			\$ 1,474,106.61	1.4 %			
Equity									
180,022.00	Accor SA	\$ 5,554,854.09	31.48	5,667,092.56	\$ 6,009,951.66	5.5 %	France	Consumer Discretionary	Consumer Services
208,026.00	Assicurazioni Generali SpA	\$ 3,803,941.64	18.71	3,892,166.46	\$ 4,127,642.53	3.8 %	Italy	Financials	Insurance
560,814.00	B&M European Value Retail S.A	\$ 2,387,547.87	4.92	2,758,083.25	\$ 3,339,073.49	3.1 %	United Kingdom	Consumer Discretionary	Retailing
485,658.00	BAE Systems Plc	\$ 3,767,422.47	8.98	4,361,208.84	\$ 5,279,897.48	4.9 %	United Kingdom	Industrials	Capital Goods
36,772.00	Basilea Pharmaceutica AG	\$ 2,719,799.42	52.20	1,919,498.40	\$ 2,048,011.10	1.9 %	Switzerland	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
124,960.00	Cameco Corp	\$ 1,597,529.22	37.30	4,661,008.00	\$ 3,423,561.64	3.1 %	Canada	Energy	Energy
24,641.00	Cap Gemini SA	\$ 2,870,379.26	177.85	4,382,401.85	\$ 4,647,537.16	4.3 %	France	Information Technology	Software & Services
367,631.00	Ericsson LM-B	\$ 4,319,862.03	58.10	21,359,361.10	\$ 2,048,152.30	1.9 %	Sweden	Information Technology	Technology Hardware & Equipment
99,384.00	Essity Aktiebolag-B	\$ 2,502,795.56	283.00	28,125,672.00	\$ 2,696,974.86	2.5 %	Sweden	Consumer Staples	Household & Personal Products
110,227.00	FBD Holdings plc	\$ 861,859.77	13.60	1,499,087.20	\$ 1,589,781.98	1.5 %	Ireland	Financials	Insurance
302,667.00	Galp Energia SA	\$ 3,957,569.13	11.56	3,498,830.52	\$ 3,710,509.77	3.4 %	Portugal	Energy	Energy
195,145.00	Glanbia PLC	\$ 3,390,692.29	11.71	2,285,147.95	\$ 2,423,399.40	2.2 %	Ireland	Consumer Staples	Food, Beverage & Tobacco Staples



Holding Details | 02/28/2023

Quantity	Security	Cost	Local Price	Net Amount Local	Market Value	Percent of Assets	Risk Country	Sector Name	Industry Name
292,047.00	Grifols SA (ADR)	\$ 4,533,966.43	8.66	2,529,127.02	\$ 2,529,127.02	2.3 %	Spain	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
74,073.00	HeidelbergCement AG	\$ 5,943,959.32	65.12	4,823,633.76	\$ 5,115,463.60	4.7 %	Germany	Materials	Materials
70,522.00	Hugo Boss AG	\$ 2,906,716.78	64.74	4,565,594.28	\$ 4,841,812.73	4.5 %	Germany	Consumer Discretionary	Consumer Durables & Apparel
388,831.00	Informa Plc	\$ 2,611,499.20	6.68	2,598,946.40	\$ 3,146,414.46	2.9 %	United Kingdom	Communication Services	Media & Entertainment Services
38,063.00	Ipsen SA	\$ 3,095,615.56	108.10	4,114,610.30	\$ 4,363,544.22	4.0 %	France	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
8,493,287.00	Lloyds Banking Group PLC	\$ 5,326,670.39	0.53	4,469,167.62	\$ 5,410,597.78	5.0 %	United Kingdom	Financials	Banks
871,544.00	Morgan Advanced Materials PLC	\$ 3,365,017.66	3.10	2,701,786.40	\$ 3,270,917.70	3.0 %	United Kingdom	Industrials	Capital Goods
22,267.00	Nice Ltd (ADR)	\$ 4,374,073.62	207.41	4,618,398.47	\$ 4,618,398.47	4.2 %	Israel	Information Technology	Software & Services
112,263.00	NOF Corp	\$ 3,847,614.07	5,790.00	650,002,770.00	\$ 4,771,888.34	4.4 %	Japan	Materials	Materials
538,304.00	Rakuten Inc.	\$ 5,136,450.49	672.00	361,740,288.00	\$ 2,655,656.78	2.4 %	Japan	Consumer Discretionary	Retailing
299,275.00	RS GROUP PLC	\$ 3,123,702.02	9.78	2,925,413.13	\$ 3,541,651.40	3.3 %	United Kingdom	Industrials	Capital Goods
122,191.00	Santen Pharmaceutical Co Ltd.	\$ 2,018,801.66	1,040.00	127,078,640.00	\$ 932,926.92	0.9 %	Japan	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
104,329.00	STMicroelectronics NV	\$ 2,705,420.24	45.40	4,736,536.60	\$ 5,023,097.06	4.6 %	Switzerland	Information Technology	Semiconductors & Semiconductor Equipment
553,590.00	Tate & Lyle Plc	\$ 5,192,183.28	8.02	4,442,006.16	\$ 5,377,714.75	4.9 %	United Kingdom	Consumer Staples	Food, Beverage & Tobacco
201,174.00	Wienerberger AG	\$ 4,650,455.58	29.48	5,930,609.52	\$ 6,289,411.40	5.8 %	Austria	Materials	Materials
97,373.00	Worldline SA	\$ 3,710,799.39	39.52	3,848,180.96	\$ 4,080,995.91	3.8 %	France	Information Technology	Software & Services
Sub Total		\$ 100,277,198.44			\$ 107,314,111.91	98.6 %			
Total Portfolio		\$ 101,751,653.92			\$ 108,788,218.52	100.0 %			



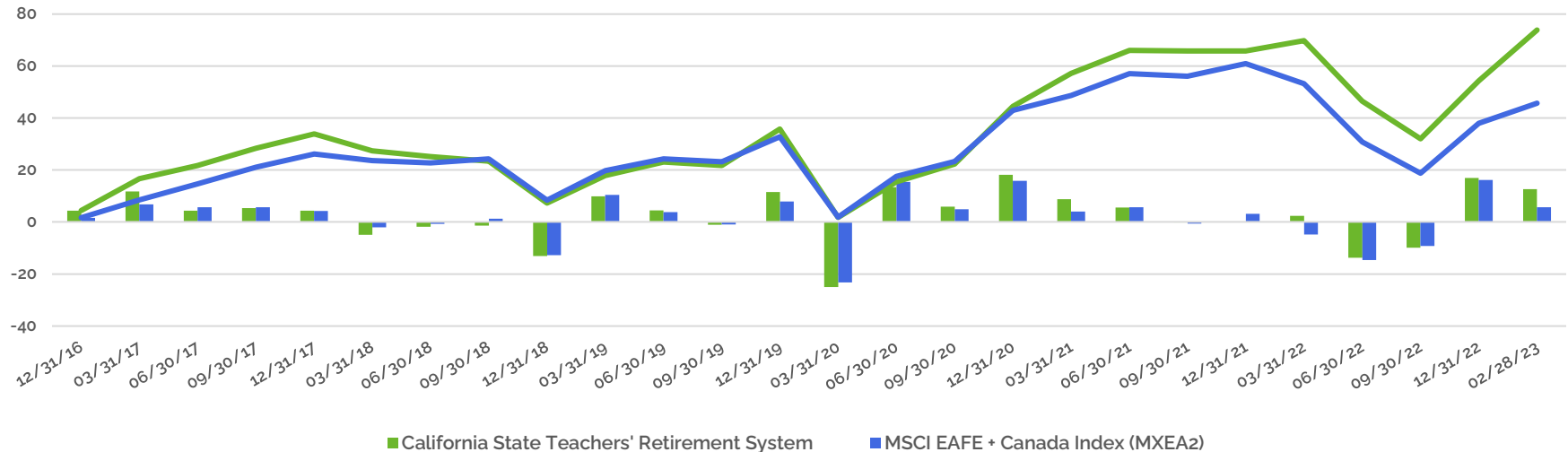
Performance Overview | 02/28/2023

Performance

	Month to Date	Quarter to Date	Year to Date	1 Year	3 Year Annualized	5 Year Annualized	Since Inception Annualized
Total Portfolio (Gross)	1.04 %	12.62 %	12.62 %	5.01 %	12.57 %	5.44 %	9.12 %
MSCI EAFE + Canada Index (MXEA2)	(2.33 %)	5.67 %	5.67 %	(3.75 %)	7.09 %	2.98 %	6.13 %

Returns over one year are annualized. Note: Account Inception Date 10/31/16.

Time Weighted Return



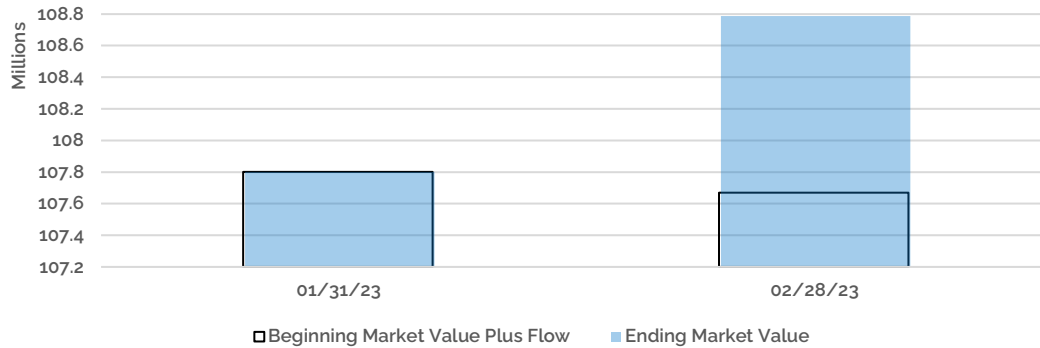
Performance is gross of fees.

Past performance is not a guarantee of future results. Performance includes reinvestment of dividends and other earnings.



Portfolio Overview | 02/28/2023

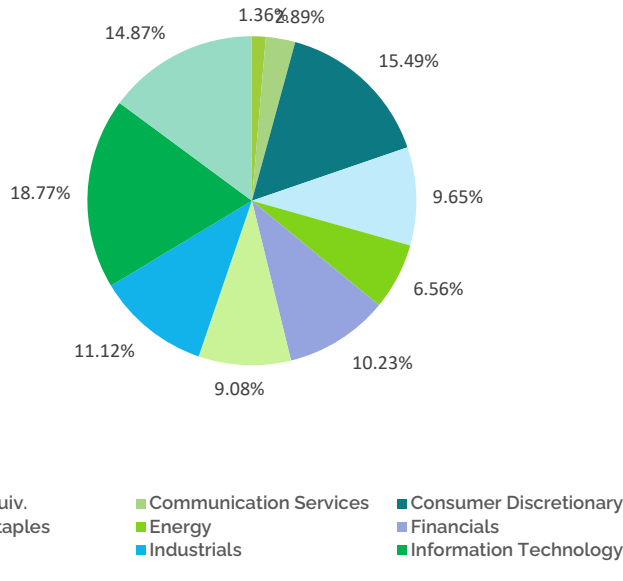
Change in Portfolio



Activity Summary

	Month to Date
Beginning Value	107,800,064.07
Net Contributions / Withdrawals	(131,511.94)
Realized Gains	19,205.59
Unrealized Gains	1,096,750.83
Income Received	3,709.98
Ending Value	108,788,218.52

Portfolio Allocation



Sector	Market Value	Percent of Assets	Current Yield
Cash and Equiv.	\$ 1,474,106.61	1.36 %	0.00 %
Communication Services	\$ 3,146,414.46	2.89 %	0.03 %
Consumer Discretionary	\$ 16,846,494.66	15.49 %	0.05 %
Consumer Staples	\$ 10,498,089.01	9.65 %	0.01 %
Energy	\$ 7,134,071.41	6.56 %	0.00 %
Financials	\$ 11,128,022.28	10.23 %	0.01 %
Health Care	\$ 9,873,609.26	9.08 %	0.02 %
Industrials	\$ 12,092,466.58	11.12 %	0.01 %
Information Technology	\$ 20,418,180.91	18.77 %	0.00 %
Materials	\$ 16,176,763.34	14.87 %	0.02 %
Total	\$ 108,788,218.52	100.00 %	0.15 %



Transaction Details | 01/31/23 - 02/28/23

Transaction Code	Security Name	Trade Date	Settle Date	Quantity	Trade Amount
sl	Euro	01/31/2023	01/31/2023	254,324	\$ 276,131.98
sl	Euro	01/31/2023	01/31/2023	199,387	\$ 216,483.98
sl	Euro	01/31/2023	01/31/2023	145,767	\$ 158,266.17
sl	Euro	01/31/2023	01/31/2023	323,089	\$ 350,794.00
sl	Euro	01/31/2023	01/31/2023	386,612	\$ 419,880.45
in	United States Dollar	02/01/2023	02/02/2023	3,697	\$ 3,697.38
wd	Dividend Accrual-GBP	02/03/2023	02/03/2023	107,190	\$ 130,294.23
sl	British Pound	02/06/2023	02/06/2023	107,190	\$ 129,321.02
lo	United States Dollar	02/08/2023	02/08/2023	131,512	\$ 131,511.94
dv	GSK PLC	02/10/2023	02/10/2023		\$ 12.60
sl	B&M European Value Retail SA	02/15/2023	02/17/2023	69,713	\$ 407,358.92
by	Essity Aktiebolag-B	02/16/2023	02/20/2023	14,632	\$ 382,214.59
sl	British Pound	02/17/2023	02/17/2023	339,409	\$ 407,121.34
by	Swedish Krone	02/17/2023	02/17/2023	3,992,422	\$ 383,258.09
by	Nice Ltd (ADR)	02/23/2023	02/27/2023	1,000	\$ 198,938.90
by	Nice Ltd (ADR)	02/23/2023	02/27/2023	1,000	\$ 198,427.50