



BLACK CREEK
INVESTMENT MANAGEMENT INC.

California State Teachers' Retirement System

05/31/2021



California State Teachers' Retirement System

Holding Details | 05/31/2021

Quantity	Security	Cost	Local Price	Net Amount Local	Market Value	Percent of Assets	Risk Country	Sector Name	Industry Name
Cash and Equiv.									
10.51	British Pound	\$ 14.90	1.00	10.51	\$ 14.94	0.0 %	United Kingdom	Cash & Equivalents	Cash & Equivalents
32,353.55	Dividend Accrual-EUR	\$ 39,557.07	1.00	32,353.55	\$ 39,557.07	0.0 %	Europe	Cash & Equivalents	Cash & Equivalents
171,236.84	Dividend Accrual-GBP	\$ 238,226.87	1.00	171,236.84	\$ 243,413.17	0.2 %	United Kingdom	Cash & Equivalents	Cash & Equivalents
6,207,513.00	Dividend Accrual-JPY	\$ 56,648.87	1.00	6,207,513.00	\$ 56,744.03	0.1 %	Japan	Cash & Equivalents	Cash & Equivalents
3,285.25	Euro	\$ 4,013.59	1.00	3,285.25	\$ 4,016.71	0.0 %	Europe	Cash & Equivalents	Cash & Equivalents
(39,929,045.00)	Japanese Yen	\$ (363,073.84)	1.00	(39,929,045.00)	\$ (364,998.81)	(0.3 %)	Japan	Cash & Equivalents	Cash & Equivalents
2,518,452.94	United States Dollar	\$ 2,518,452.94		2,518,452.94	\$ 2,518,452.94	2.3 %	United States	Cash & Equivalents	Cash & Equivalents
Sub Total		\$ 2,493,840.39			\$ 2,497,200.04	2.3 %			
Equity									
89,220.00	Accor SA	\$ 2,473,471.31	32.86	2,931,769.20	\$ 3,584,527.61	3.3 %	France	Consumer Discretionary	Consumer Services
208,026.00	Assicurazioni Generali SpA	\$ 3,803,941.64	16.82	3,497,957.19	\$ 4,276,777.36	4.0 %	Italy	Financials	Insurance
863,653.00	BAE Systems Plc	\$ 6,637,496.36	5.27	4,547,996.70	\$ 6,464,977.31	6.0 %	United Kingdom	Industrials	Capital Goods
36,772.00	Basilea Pharmaceutica AG	\$ 2,719,799.42	43.78	1,609,878.16	\$ 1,790,046.32	1.7 %	Switzerland	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
159,275.00	Boskalis Westminster	\$ 4,871,648.41	28.04	4,466,071.00	\$ 5,460,441.71	5.1 %	Netherlands	Industrials	Capital Goods
106,250.00	Cameco Corp	\$ 1,002,366.44	23.75	2,523,437.50	\$ 2,088,765.42	1.9 %	Canada	Energy	Energy
37,152.00	Cap Gemini SA	\$ 4,236,119.10	152.65	5,671,252.80	\$ 6,933,957.24	6.5 %	France	Information Technology	Software & Services
306,145.00	Ericsson LM-B	\$ 3,578,019.13	109.96	33,663,704.20	\$ 4,059,683.10	3.8 %	Sweden	Information Technology	Technology Hardware & Equipment
110,227.00	FBD Holdings plc	\$ 861,859.77	8.90	981,020.30	\$ 1,199,444.47	1.1 %	Ireland	Financials	Insurance
295,264.00	Galp Energia SA	\$ 4,107,742.16	10.18	3,005,787.52	\$ 3,675,026.11	3.4 %	Portugal	Energy	Energy



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Quantity	Security	Cost	Local Price	Net Amount Local	Market Value	Percent of Assets	Risk Country	Sector Name	Industry Name
195,145.00	Glanbia PLC	\$ 3,390,692.29	13.70	2,673,486.50	\$ 3,268,738.27	3.0 %	Ireland	Consumer Staples	Food, Beverage & Tobacco
251,234.00	GlaxoSmithKline PLC	\$ 4,992,499.27	13.44	3,377,087.43	\$ 4,800,529.78	4.5 %	United Kingdom	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
164,435.00	Grifols SA (ADR)	\$ 3,216,361.23	17.49	2,875,968.15	\$ 2,875,968.15	2.7 %	Spain	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
68,600.00	HeidelbergCement AG	\$ 6,031,683.17	74.66	5,121,676.00	\$ 6,262,017.16	5.8 %	Germany	Materials	Materials
63,780.00	Hugo Boss AG	\$ 2,415,194.76	46.50	2,965,770.00	\$ 3,626,098.69	3.4 %	Germany	Consumer Discretionary	Consumer Durables & Apparel
38,063.00	Ipsen SA	\$ 3,095,615.56	82.78	3,150,855.14	\$ 3,852,393.04	3.6 %	France	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
6,728,889.00	Lloyds Banking Group PLC	\$ 4,186,203.14	0.50	3,357,042.72	\$ 4,772,036.23	4.4 %	United Kingdom	Financials	Banks
871,544.00	Morgan Advanced Materials PLC	\$ 3,365,017.66	3.34	2,906,599.24	\$ 4,131,730.82	3.8 %	United Kingdom	Industrials	Capital Goods
109,679.00	NOF Corp	\$ 3,490,439.91	5,670.00	621,879,930.00	\$ 5,684,719.87	5.3 %	Japan	Materials	Materials
89,846.00	Nutrien Ltd	\$ 3,863,772.26	74.36	6,680,948.56	\$ 5,530,128.76	5.2 %	Canada	Materials	Materials
319,079.00	Rakuten Inc.	\$ 3,591,588.45	1,255.00	400,444,145.00	\$ 3,660,534.26	3.4 %	Japan	Consumer Discretionary	Retailing
122,191.00	Santen Pharmaceutical Co Ltd.	\$ 2,018,801.66	1,463.00	178,765,433.00	\$ 1,634,128.00	1.5 %	Japan	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
118,514.00	STMicroelectronics NV	\$ 1,982,039.63	30.65	3,632,454.10	\$ 4,441,220.01	4.1 %	Switzerland	Information Technology	Semiconductors & Semiconductor Equipment
522,919.00	Tate & Lyle Plc	\$ 4,118,052.99	7.66	4,005,559.54	\$ 5,693,902.89	5.3 %	United Kingdom	Consumer Staples	Food, Beverage & Tobacco
131,117.00	Wienerberger AG	\$ 2,677,819.87	31.54	4,135,430.18	\$ 5,056,183.71	4.7 %	Austria	Materials	Materials
Sub Total		\$ 86,728,245.59			\$ 104,823,976.27	97.7 %			
Total Portfolio		\$ 89,222,085.98			\$ 107,321,176.32	100.0 %			



California State Teachers' Retirement System

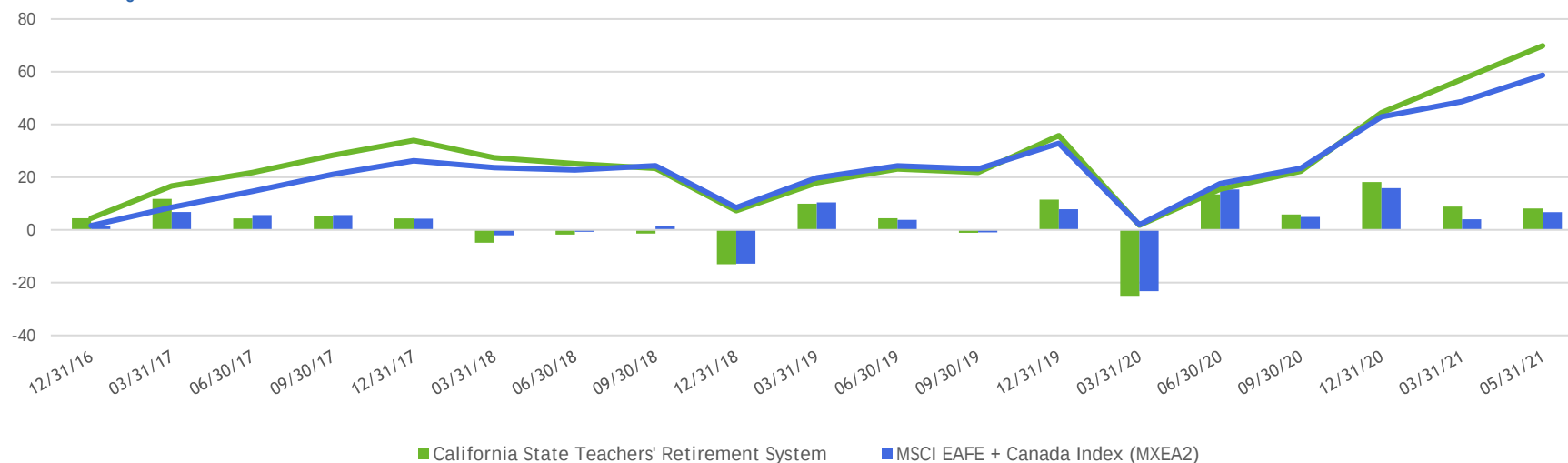
Performance Overview | 05/31/2021

Performance

	Month to Date	Quarter to Date	Year to Date	1 Year	3 Year Annualized	Since Inception Annualized
Total Portfolio (Gross)	4.70 %	8.09 %	17.60 %	52.99 %	10.23 %	12.25 %
MSCI EAFE + Canada Index (MXEA2)	3.48 %	6.73 %	11.04 %	39.60 %	8.53 %	10.60 %

Returns over one year are annualized. Note: Account Inception Date 10/31/16.

Time Weighted Return



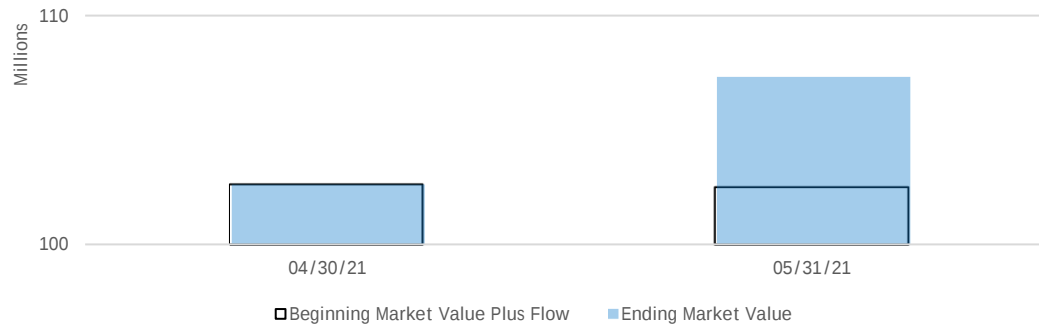
Performance is gross of fees.

Past performance is not a guarantee of future results. Performance includes reinvestment of dividends and other earnings.



Portfolio Overview | 05/31/2021

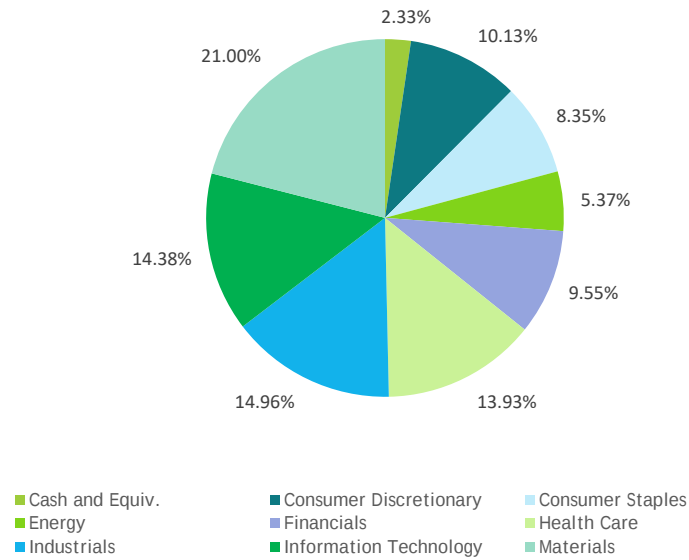
Change in Portfolio



Activity Summary

Month to Date	
Beginning Value	102,625,951.86
Net Contributions / Withdrawals	(126,544.42)
Realized Gains	65,849.27
Unrealized Gains	3,967,900.45
Income Received	788,019.15
Ending Value	107,321,176.32

Portfolio Allocation



Sector	Market Value	Percent of Assets	Current Yield
Cash and Equiv.	\$ 2,497,200.04	2.33 %	0.00 %
Consumer Discretionary	\$ 10,871,160.56	10.13 %	0.03 %
Consumer Staples	\$ 8,962,641.16	8.35 %	0.02 %
Energy	\$ 5,763,791.53	5.37 %	0.00 %
Financials	\$ 10,248,258.06	9.55 %	0.01 %
Health Care	\$ 14,953,065.29	13.93 %	0.04 %
Industrials	\$ 16,057,149.83	14.96 %	
Information Technology	\$ 15,434,860.34	14.38 %	0.01 %
Materials	\$ 22,533,049.50	21.00 %	0.05 %
Total	\$ 107,321,176.32	100.00 %	0.15 %



California State Teachers' Retirement System

Transaction Details | 04/30/21 - 05/31/21

Transaction Code	Security Name	Trade Date	Settle Date	Quantity	Trade Amount
dv	NOF Corp	05/01/2021	06/28/2021		\$ (39,133.44)
dv	NOF Corp	05/01/2021	06/28/2021		\$ 41,140.29
in	United States Dollar	05/01/2021	05/04/2021	282	\$ 282.04
sl	Nutrien Ltd	05/04/2021	05/06/2021	844	\$ 48,370.58
sl	Nutrien Ltd	05/04/2021	05/06/2021	854	\$ 48,766.56
sl	Nutrien Ltd	05/04/2021	05/06/2021	878	\$ 50,389.93
sl	Nutrien Ltd	05/04/2021	05/06/2021	1,688	\$ 97,825.21
sl	Nutrien Ltd	05/04/2021	05/06/2021	165	\$ 9,609.35
sl	Nutrien Ltd	05/05/2021	05/07/2021	482	\$ 28,263.22
sl	Nutrien Ltd	05/05/2021	05/07/2021	482	\$ 28,713.07
sl	Nutrien Ltd	05/05/2021	05/07/2021	1,123	\$ 66,459.26
sl	Canadian Dollar	05/06/2021	05/06/2021	120,506	\$ 98,115.93
sl	Canadian Dollar	05/06/2021	05/06/2021	60,073	\$ 48,711.99
sl	Canadian Dollar	05/06/2021	05/06/2021	59,585	\$ 48,316.45
sl	Canadian Dollar	05/06/2021	05/06/2021	62,073	\$ 50,539.68
sl	Canadian Dollar	05/06/2021	05/06/2021	11,837	\$ 9,637.52
dv	Wienerberger AG	05/06/2021	05/10/2021		\$ 68,779.58
dv	Wienerberger AG	05/06/2021	05/10/2021		\$ 11,858.56
sl	Canadian Dollar	05/07/2021	05/07/2021	81,456	\$ 66,499.95
sl	Canadian Dollar	05/07/2021	05/07/2021	34,641	\$ 28,217.86
sl	Canadian Dollar	05/07/2021	05/07/2021	35,192	\$ 28,730.65
wd	Dividend Accrual-EUR	05/07/2021	05/07/2021	31,106	\$ 37,199.64
sl	Cameco Corp	05/07/2021	05/11/2021	14,135	\$ 282,665.11
dv	HeidelbergCement AG	05/07/2021	05/11/2021		\$ 134,915.65
by	Ericsson LM-B	05/10/2021	05/12/2021	35,142	\$ 487,061.49
wd	Dividend Accrual-EUR	05/10/2021	05/10/2021	57,036	\$ 68,898.84
sl	Canadian Dollar	05/11/2021	05/11/2021	343,537	\$ 283,537.64
sl	Euro	05/11/2021	05/11/2021	97,976	\$ 119,072.90
wd	Dividend Accrual-EUR	05/11/2021	05/11/2021	111,115	\$ 134,225.74
by	Rakuten Inc.	05/11/2021	05/13/2021	54,379	\$ 648,635.34



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Transaction Details | 04/30/21 - 05/31/21

Transaction Code	Security Name	Trade Date	Settle Date	Quantity	Trade Amount
by	Swedish Krone	05/12/2021	05/12/2021	4,055,006	\$ 487,961.16
dv	Hugo Boss AG	05/12/2021	05/17/2021		\$ 2,268.26
sl	Euro	05/13/2021	05/13/2021	111,115	\$ 134,068.96
by	Japanese Yen	05/13/2021	05/13/2021	70,367,208	\$ 648,533.71
dv	Boskalis Westminster	05/14/2021	05/24/2021		\$ 82,133.93
wd	Dividend Accrual-EUR	05/17/2021	05/17/2021	1,878	\$ 2,278.77
sl	Euro	05/18/2021	05/18/2021	1,878	\$ 2,280.60
dv	Galp Energia SA	05/18/2021	05/20/2021		\$ 107,328.57
wd	Dividend Accrual-EUR	05/20/2021	05/20/2021	87,841	\$ 106,997.68
dv	GlaxoSmithKline PLC	05/20/2021	07/08/2021		\$ 67,580.06
wd	Dividend Accrual-GBP	05/21/2021	05/21/2021	30,504	\$ 42,437.61
lo	United States Dollar	05/21/2021	05/21/2021	126,544	\$ 126,544.42
sl	Euro	05/24/2021	05/24/2021	87,841	\$ 106,826.12
wd	Dividend Accrual-EUR	05/24/2021	05/24/2021	67,692	\$ 82,454.32
sl	British Pound	05/24/2021	05/24/2021	30,504	\$ 43,138.81
dv	Boskalis Westminster	05/24/2021	05/24/2021		\$ 14,596.37
sl	Euro	05/25/2021	05/25/2021	79,638	\$ 97,188.01
wd	Dividend Accrual-GBP	05/25/2021	05/25/2021	37,921	\$ 52,756.37
wd	Dividend Accrual-EUR	05/26/2021	05/26/2021	210,106	\$ 256,697.32
dv	Assicurazioni Generali SpA	05/26/2021	05/26/2021		\$ 256,697.32
by	Lloyds Banking Group PLC	05/28/2021	05/28/2021	76,058	\$ 53,766.49
dv	Lloyds Banking Group PLC	05/28/2021	05/28/2021		\$ 14.90
sl	Euro	05/28/2021	05/28/2021	210,106	\$ 255,890.52
by	Rakuten Inc.	05/28/2021	06/01/2021	31,600	\$ 363,073.84
dv	Ipsen SA	05/31/2021	06/02/2021		\$ 39,557.07