

Black Creek Investment Management Inc
California State Teachers' Retirement System
June 30, 2019

Quantity	Security	Total Cost us	Price Local	Market Value Local	Market Value us	Pct. Assets	Country	Currency	Sector	Industry
Cash and Equiv.										
53,229	Dividend Accrual-EUR	60,513.27	1.00	53,228.90	60,617.07	0.1	Europe	EUR	Cash & Equivalents	Cash & Equivalents
101,428	Dividend Accrual-GBP	128,818.47	1.00	101,427.87	129,087.25	0.2	United Kingdom	GBP	Cash & Equivalents	Cash & Equivalents
3,097,000	Dividend Accrual-JPY	28,266.19	1.00	3,097,000.00	28,745.13	0.0	Japan	JPY	Cash & Equivalents	Cash & Equivalents
	Dividend Accrual-USD	29,872.96		29,872.96	29,872.96	0.0	United States	USD	Cash & Equivalents	Cash & Equivalents
285	Euro	320.90	1.00	284.96	324.51	0.0	Europe	EUR	Cash & Equivalents	Cash & Equivalents
4,479,218	Japanese Yen	40,881.64	1.00	4,479,218.00	41,574.33	0.1	Japan	JPY	Cash & Equivalents	Cash & Equivalents
	United States Dollar	2,116,075.02		2,116,075.02	2,116,075.02	2.7	United States	USD	Cash & Equivalents	Cash & Equivalents
		2,404,748.45			2,406,296.27	3.1				
Equity										
260,926	Altran Technologies SA	3,733,293.39	13.95	3,641,222.33	4,146,623.99	5.3	France	EUR	Information Technolo	Software & Services
1,260,446	Aryzta Ag	5,356,219.84	1.12	1,410,439.07	1,446,604.18	1.8	Switzerland	CHF	Consumer Staples	Food, Beverage & Tob
79,646	ASM International NV	3,869,899.18	57.26	4,560,529.96	5,193,531.52	6.6	Netherlands	EUR	Information Technolo	Semiconductors & Sem
165,854	Assicurazioni Generali SpA	3,013,623.93	16.56	2,746,542.24	3,127,762.31	4.0	Italy	EUR	Financials	Insurance
627,689	BAE Systems Plc	4,915,529.84	4.95	3,109,571.31	3,957,551.40	5.0	United Kingdom	GBP	Industrials	Capital Goods
30,772	Basilea Pharmaceutica AG	2,406,733.14	36.06	1,109,638.32	1,138,090.58	1.4	Switzerland	CHF	Health Care	Pharmaceuticals, Bio
121,852	Boskalis Westminster	4,181,659.52	20.31	2,474,814.12	2,818,318.32	3.6	Netherlands	EUR	Industrials	Capital Goods
260,691	Cameco Corp	2,381,351.26	14.04	3,660,101.64	2,800,919.56	3.6	Canada	CAD	Energy	Energy
26,253	Cap Gemini SA	2,701,658.16	109.35	2,870,765.55	3,269,227.81	4.2	France	EUR	Information Technolo	Software & Services
75,335	Criteo SA (ADR)	1,886,688.89	17.21	1,296,515.35	1,296,515.35	1.6	France	USD	Communication Servic	Media & Entertainmen
23,844	Daikin Industries Ltd	2,307,000.20	14,065.00	335,365,860.00	3,112,733.06	4.0	Japan	JPY	Industrials	Capital Goods
65,200	Dentsu Inc.	3,302,704.41	3,760.00	245,152,000.00	2,275,403.75	2.9	Japan	JPY	Communication Servic	Media & Entertainmen
275,278	FBD Holdings plc	2,153,509.74	8.44	2,323,346.32	2,645,826.79	3.4	Ireland	EUR	Financials	Insurance
202,261	Galp Energia SA	2,973,226.17	13.52	2,735,580.02	3,115,278.53	4.0	Portugal	EUR	Energy	Energy
177,693	Glanbia PLC	3,107,661.97	14.30	2,541,009.90	2,893,702.08	3.7	Ireland	EUR	Consumer Staples	Food, Beverage & Tob
125,412	Grifols SA (ADR)	2,306,334.11	21.10	2,646,193.20	2,646,193.20	3.4	Spain	USD	Health Care	Pharmaceuticals, Bio
61,944	HeidelbergCement AG	5,623,597.91	71.16	4,407,935.04	5,019,756.43	6.4	Germany	EUR	Materials	Materials
19,761	Koninklijke DSM NV	1,231,400.10	108.70	2,148,020.70	2,446,165.97	3.1	Netherlands	EUR	Materials	Materials
3,360,456	Lloyds Banking Group PLC	2,540,290.96	0.57	1,901,682.05	2,420,270.75	3.1	United Kingdom	GBP	Financials	Banks
871,544	Morgan Advanced Materials PLC	3,365,017.66	2.78	2,422,892.32	3,083,615.06	3.9	United Kingdom	GBP	Industrials	Capital Goods
50,723	NOF Corp	1,602,302.90	4,015.00	203,652,845.00	1,890,225.03	2.4	Japan	JPY	Materials	Materials
69,472	Nutrien Ltd	2,922,510.90	70.05	4,866,513.60	3,724,135.14	4.7	Canada	CAD	Materials	Materials
144,323	Santen Pharmaceutical Co Ltd.	2,384,459.67	1,785.00	257,616,555.00	2,391,094.81	3.0	Japan	JPY	Health Care	Pharmaceuticals, Bio
132,129	STMicroelectronics NV	2,091,023.08	15.60	2,061,212.40	2,347,308.68	3.0	Switzerland	EUR	Information Technolo	Semiconductors & Sem
487,634	Tate & Lyle Plc	3,795,815.52	7.38	3,600,689.46	4,582,597.47	5.8	United Kingdom	GBP	Consumer Staples	Food, Beverage & Tob
97,906	Wienerberger AG	2,005,611.98	21.70	2,124,560.20	2,419,449.16	3.1	Austria	EUR	Materials	Materials
		78,159,124.42			76,208,900.94	96.9				
TOTAL PORTFOLIO		80,563,872.87			78,615,197.21	100.0				



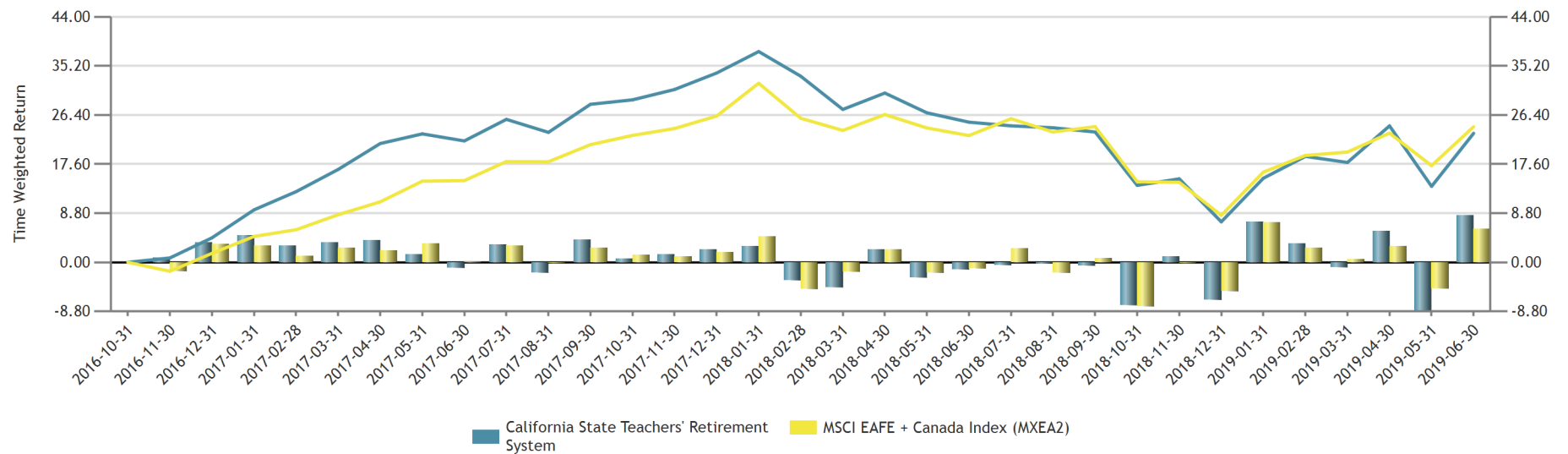
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 2016-10-31
	8.37	4.43	14.79	-1.60	8.12

Index

MSCI EAFE + Canada Index (MXEA2)	5.94	3.79	14.64	1.29	8.51
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Time Weighted Return Since Inception 2016-10-31

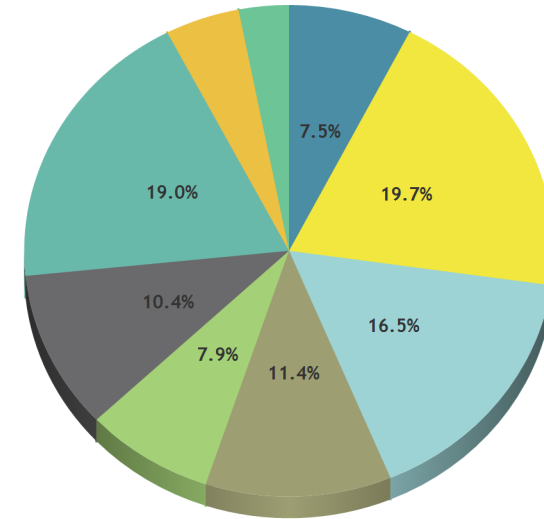




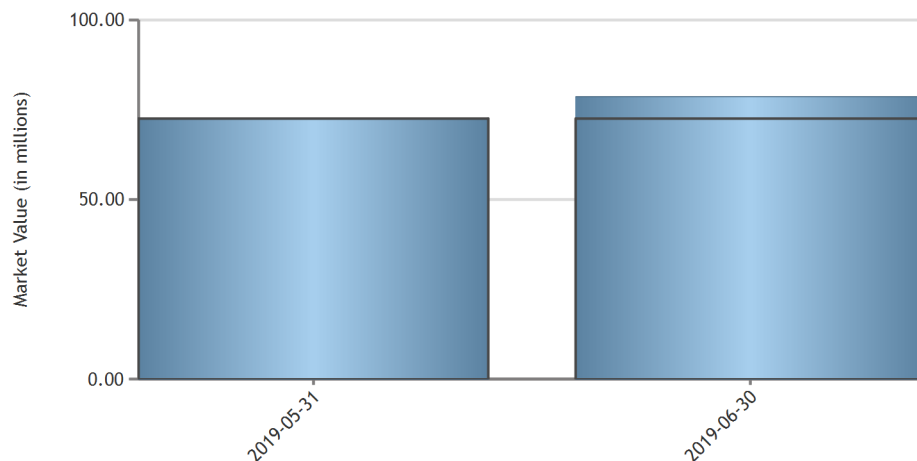
Activity Summary

	Since 2019-05-31
Beginning Value	72,545,846.87
Net Contributions/Withdrawals	0.00
Realized Gains	1,546.80
Unrealized Gains	5,743,526.66
Income Received	324,276.89
Ending Value	78,615,197.21

Portfolio Allocation as of 2019-06-30



Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Industry Sector	Market Value	% Assets	Curr. Yield
Energy	5,916,198.10	7.5	0.0
Materials	15,499,731.74	19.7	0.1
Industrials	12,972,217.84	16.5	
Consumer Staples	8,922,903.72	11.4	9.2
Health Care	6,175,378.60	7.9	0.0
Financials	8,193,859.84	10.4	1.6
Information Technology	14,956,692.01	19.0	0.5
Communication Services	3,571,919.10	4.5	
Cash & Equivalents	2,406,296.27	3.1	0.0
Total	78,615,197.21	100.0	1.3

Black Creek Investment Management Inc

TRANSACTION SUMMARY

California State Teachers' Retirement System

From 2019-05-31 To 2019-06-30

Tran Code	Security	Trade Date	Settle Date	Quantity	S/D Type	S/D Symbol	Trade Amount
in	United States Dollar	2019-06-01	2019-06-04		caus	cash	4,411.67
dv	Koninklijke DSM NV	2019-06-03	2019-06-04		caeu	divacc	-25,316.83
dv	Koninklijke DSM NV	2019-06-03	2019-06-04		caeu	divacc	29,784.51
wd	Dividend Accrual-GBP	2019-06-03	2019-06-03		cagb	cash	80,575.57
wd	Dividend Accrual-EUR	2019-06-03	2019-06-03		caeu	cash	29,784.51
by	Euro	2019-06-03	2019-06-03	176,819	caus	cash	196,994.47
by	Koninklijke DSM NV	2019-06-04	2019-06-04	294	caeu	cash	29,784.51
dv	Cap Gemini SA	2019-06-05	2019-06-07		caeu	cash	37,935.58
by	BAE Systems Plc	2019-06-06	2019-06-06	17,268	cagb	cash	80,575.57
dv	Grifols SA (ADR)	2019-06-07	2019-06-18		caus	divacc	16,587.86
sl	Euro	2019-06-10	2019-06-10	37,936	caus	cash	42,972.29
dv	STMicroelectronics NV	2019-06-17	2019-06-19		caus	divacc	6,738.58
wd	Dividend Accrual-USD	2019-06-18	2019-06-18		caus	cash	16,587.86
wd	Dividend Accrual-USD	2019-06-19	2019-06-19		caus	cash	6,738.58
dv	Tate & Lyle Plc	2019-06-20	2019-07-31		cagb	divacc	101,427.87
wd	Dividend Accrual-JPY	2019-06-25	2019-06-25		cajp	cash	1,876,199.00
dv	Dentsu Inc.	2019-06-26	2019-09-30		cajp	divacc	3,097,000.00
dv	Grifols SA (ADR)	2019-06-26	2019-06-26		caus	cash	834.72
dv	Altran Technologies SA	2019-06-27	2019-07-01		caeu	divacc	53,228.90
dv	Nutrien Ltd	2019-06-27	2019-07-18		caus	divacc	29,872.96
sl	Japanese Yen	2019-06-27	2019-06-27	1,876,199	caus	cash	17,411.28
wd	Dividend Accrual-JPY	2019-06-28	2019-06-28		cajp	cash	2,145,960.00
wd	Dividend Accrual-JPY	2019-06-28	2019-06-28		cajp	cash	2,333,258.00