

Black Creek Investment Management Inc
California State Teachers' Retirement System
March 31, 2019

Quantity	Security	Total Cost us	Price Local	Market Value Local	Market Value us	Pct. Assets	Country	Currency	Sector	Industry
Cash and Equiv.										
25,748	Dividend Accrual-EUR	29,106.51	1.00	25,747.72	28,910.83	0.0	Europe	EUR	Cash & Equivalents	Cash & Equivalents
5,168,415	Dividend Accrual-JPY	46,825.96	1.00	5,168,415.00	46,694.81	0.1	Japan	JPY	Cash & Equivalents	Cash & Equivalents
	Dividend Accrual-USD	29,872.96		29,872.96	29,872.96	0.0	United States	USD	Cash & Equivalents	Cash & Equivalents
285	Euro	322.12	1.00	284.97	319.98	0.0	Europe	EUR	Cash & Equivalents	Cash & Equivalents
	United States Dollar	2,222,716.12		2,222,716.12	2,222,716.12	2.9	United States	USD	Cash & Equivalents	Cash & Equivalents
		2,328,843.67			2,328,514.70	3.1				
Equity										
260,926	Altran Technologies SA	3,733,293.39	9.78	2,551,856.28	2,865,351.82	3.8	France	EUR	Information Technolo	Software & Services
1,260,446	Aryzta Ag	5,356,219.84	1.36	1,717,987.90	1,725,060.65	2.3	Switzerland	CHF	Consumer Staples	Food, Beverage & Tob
79,646	ASM International NV	3,869,899.18	48.30	3,846,901.80	4,319,493.69	5.7	Netherlands	EUR	Information Technolo	Semiconductors & Sem
165,854	Assicurazioni Generali SpA	3,013,623.93	16.50	2,736,591.00	3,072,781.21	4.1	Italy	EUR	Financials	Insurance
610,421	BAE Systems Plc	4,813,094.12	4.82	2,944,670.90	3,837,053.42	5.1	United Kingdom	GBP	Industrials	Capital Goods
30,772	Basilea Pharmaceutica AG	2,406,733.14	46.32	1,425,359.04	1,431,227.07	1.9	Switzerland	CHF	Health Care	Pharmaceuticals, Bio
121,852	Boskalis Westminster	4,181,659.52	23.05	2,808,688.60	3,153,736.00	4.2	Netherlands	EUR	Industrials	Capital Goods
260,691	Cameco Corp	2,381,351.26	15.75	4,105,883.25	3,073,380.93	4.1	Canada	CAD	Energy	Energy
26,253	Cap Gemini SA	2,701,658.16	108.10	2,837,949.30	3,186,591.37	4.2	France	EUR	Information Technolo	Software & Services
58,193	Criteo SA (ADR)	1,524,583.81	20.03	1,165,605.79	1,165,605.79	1.5	France	USD	Communication Servic	Media & Entertainmen
23,844	Daikin Industries Ltd	2,307,000.20	12,970.00	309,256,680.00	2,794,025.21	3.7	Japan	JPY	Industrials	Capital Goods
65,200	Dentsu Inc.	3,302,704.41	4,675.00	304,810,000.00	2,753,851.02	3.7	Japan	JPY	Communication Servic	Media & Entertainmen
275,278	FBD Holdings plc	2,153,509.74	9.02	2,483,007.56	2,788,045.04	3.7	Ireland	EUR	Financials	Insurance
202,261	Galp Energia SA	2,973,226.17	14.28	2,888,287.08	3,243,113.15	4.3	Portugal	EUR	Energy	Energy
177,693	Glanbia PLC	3,107,661.97	17.44	3,098,965.92	3,479,673.88	4.6	Ireland	EUR	Consumer Staples	Food, Beverage & Tob
125,412	Grifols SA (ADR)	2,306,334.11	20.11	2,522,035.32	2,522,035.32	3.3	Spain	USD	Health Care	Pharmaceuticals, Bio
61,944	HeidelbergCement AG	5,623,597.91	64.16	3,974,327.04	4,462,573.12	5.9	Germany	EUR	Materials	Materials
19,467	Koninklijke DSM NV	1,197,943.16	97.16	1,891,413.72	2,123,773.90	2.8	Netherlands	EUR	Materials	Materials
3,247,186	Lloyds Banking Group PLC	2,452,216.14	0.62	2,017,801.38	2,629,296.09	3.5	United Kingdom	GBP	Financials	Banks
871,544	Morgan Advanced Materials PLC	3,365,017.66	2.43	2,117,851.92	2,759,666.94	3.7	United Kingdom	GBP	Industrials	Capital Goods
50,723	NOF Corp	1,602,302.90	3,770.00	191,225,710.00	1,727,656.95	2.3	Japan	JPY	Materials	Materials
69,472	Nutrien Ltd	2,922,510.90	70.48	4,896,386.56	3,665,097.17	4.9	Canada	CAD	Materials	Materials
144,323	Santen Pharmaceutical Co Ltd.	2,384,459.67	1,649.00	237,988,627.00	2,150,143.44	2.9	Japan	JPY	Health Care	Pharmaceuticals, Bio
96,596	STMicroelectronics NV	1,515,621.24	13.18	1,273,135.28	1,429,539.95	1.9	Switzerland	EUR	Information Technolo	Semiconductors & Sem
487,634	Tate & Lyle Plc	3,795,815.52	7.26	3,539,247.57	4,611,816.55	6.1	United Kingdom	GBP	Consumer Staples	Food, Beverage & Tob
97,906	Wienerberger AG	2,005,611.98	18.93	1,853,360.58	2,081,045.93	2.8	Austria	EUR	Materials	Materials
		76,997,650.02			73,051,635.60	96.9				
TOTAL PORTFOLIO		79,326,493.68			75,380,150.29	100.0				



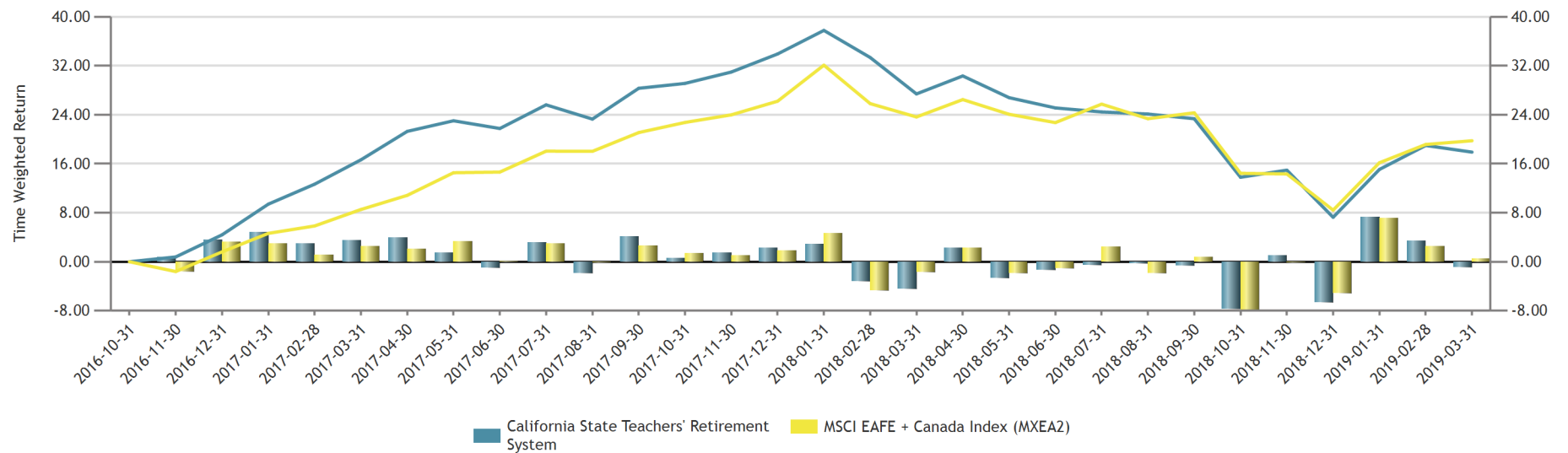
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 2016-10-31
	-0.91	9.92	9.92	-7.46	7.06

Index

MSCI EAFE + Canada Index (MXEA2)	0.51	10.45	10.45	-3.14	7.75
----------------------------------	------	-------	-------	-------	------

Time Weighted Return Since Inception 2016-10-31

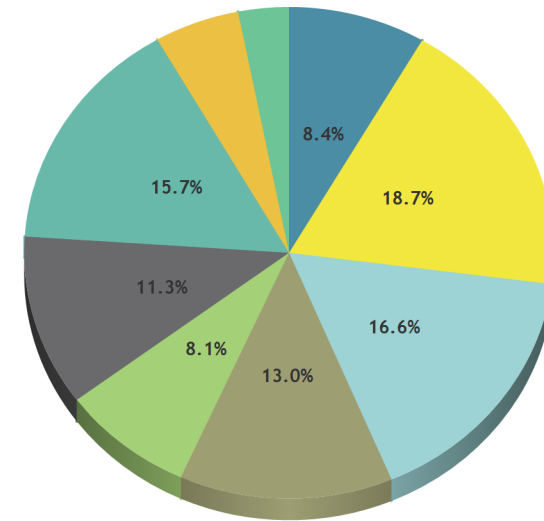




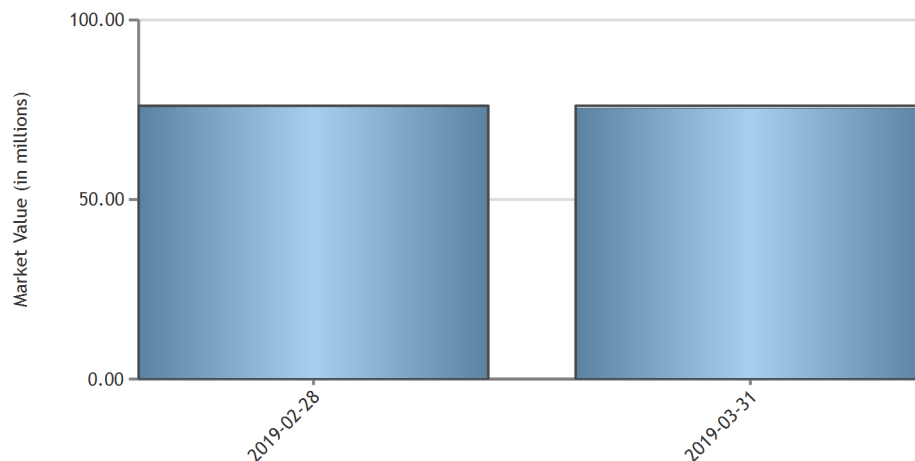
Activity Summary

	Since 2019-02-28
Beginning Value	76,075,234.70
Net Contributions/Withdrawals	0.00
Realized Gains	-29,383.13
Unrealized Gains	-782,264.40
Income Received	116,563.12
Ending Value	75,380,150.29

Portfolio Allocation as of 2019-03-31



Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Industry Sector	Market Value	% Assets	Curr. Yield
Energy	6,316,494.08	8.4	0.0
Materials	14,060,147.06	18.7	0.1
Industrials	12,544,481.57	16.6	
Consumer Staples	9,816,551.08	13.0	8.2
Health Care	6,103,405.83	8.1	0.0
Financials	8,490,122.33	11.3	1.5
Information Technology	11,800,976.83	15.7	0.6
Communication Services	3,919,456.81	5.2	
Cash & Equivalents	2,328,514.70	3.1	0.0
Total	75,380,150.29	100.0	1.4

Black Creek Investment Management Inc

TRANSACTION SUMMARY

California State Teachers' Retirement System

From 2019-02-28 To 2019-03-31

Tran Code	Security	Trade Date	Settle Date	Quantity	S/D Type	S/D Symbol	Trade Amount
in	United States Dollar	2019-03-01	2019-03-04		caus	cash	5,831.29
by	ASM International NV	2019-03-08	2019-03-12	3,629	caeu	cash	165,188.62
by	STMicroelectronics NV	2019-03-08	2019-03-12	20,779	caeu	cash	287,043.26
by	BAE Systems Plc	2019-03-08	2019-03-12	38,173	cagb	cash	178,195.37
by	STMicroelectronics NV	2019-03-08	2019-03-12	40,762	caeu	cash	568,294.02
by	Criteo SA (ADR)	2019-03-08	2019-03-12	9,804	caus	cash	276,529.66
sl	Glanbia PLC	2019-03-08	2019-03-12	8,243	caeu	cash	155,368.45
sl	Lloyds Banking Group PLC	2019-03-08	2019-03-12	553,015	cagb	cash	341,612.48
sl	Ontex Group NV	2019-03-08	2019-03-12	15,207	caeu	cash	280,196.31
sl	Grifols SA (ADR)	2019-03-08	2019-03-12	19,383	caus	cash	376,926.59
sl	Japanese Yen	2019-03-08	2019-03-08	2,934,000	caus	cash	26,246.67
wd	Dividend Accrual-JPY	2019-03-09	2019-03-09		cajp	cash	2,934,000.00
by	STMicroelectronics NV	2019-03-11	2019-03-13	5,996	caeu	cash	83,396.21
by	STMicroelectronics NV	2019-03-11	2019-03-13	18,388	caeu	cash	258,469.54
sl	Ontex Group NV	2019-03-11	2019-03-13	12,954	caeu	cash	239,226.21
sl	Ontex Group NV	2019-03-11	2019-03-13	17,046	caeu	cash	316,441.17
by	STMicroelectronics NV	2019-03-12	2019-03-14	10,671	caeu	cash	151,654.14
by	Euro	2019-03-12	2019-03-12	287,043	caus	cash	322,794.50
by	Euro	2019-03-12	2019-03-12	568,294	caus	cash	639,075.04
by	Euro	2019-03-12	2019-03-12	165,189	caus	cash	185,672.01
by	British Pound	2019-03-12	2019-03-12	178,195	caus	cash	232,081.65
sl	Euro	2019-03-12	2019-03-12	280,196	caus	cash	314,570.79
sl	Euro	2019-03-12	2019-03-12	155,368	caus	cash	174,491.20
sl	British Pound	2019-03-12	2019-03-12	341,612	caus	cash	443,891.26
by	Euro	2019-03-13	2019-03-13	83,396	caus	cash	93,854.09
by	Euro	2019-03-13	2019-03-13	258,470	caus	cash	290,881.62
sl	Euro	2019-03-13	2019-03-13	316,156	caus	cash	354,942.24
sl	Euro	2019-03-13	2019-03-13	239,226	caus	cash	268,459.65
dv	Glanbia PLC	2019-03-14	2019-04-26		caeu	divacc	25,747.72
by	Euro	2019-03-14	2019-03-14	151,654	caus	cash	171,423.77
dv	STMicroelectronics NV	2019-03-18	2019-03-20		caus	divacc	4,926.40
wd	Dividend Accrual-USD	2019-03-20	2019-03-20		caus	cash	4,926.40
by	Criteo SA (ADR)	2019-03-25	2019-03-27	14,597	caus	cash	337,358.57
dv	Daikin Industries Ltd	2019-03-27	2019-06-25		cajp	divacc	1,669,080.00
dv	NOF Corp	2019-03-27	2019-06-25		cajp	divacc	1,623,136.00
dv	Santen Pharmaceutical Co Ltd.	2019-03-27	2019-06-25		cajp	divacc	1,876,199.00
dv	Nutrien Ltd	2019-03-28	2019-04-18		caus	divacc	29,872.96