

Black Creek Investment Management Inc
California State Teachers' Retirement System
January 31, 2019

Quantity	Security	Total Cost us	Price Local	Market Value Local	Market Value us	Pct. Assets	Country	Currency	Sector	Industry
Cash and Equiv.										
2,934,000	Dividend Accrual-JPY	26,594.15	1.00	2,934,000.00	26,959.48	0.0	Japan	JPY	Cash & Equivalents	Cash & Equivalents
	United States Dollar	2,590,746.11		2,590,746.11	2,590,746.11	3.5	United States	USD	Cash & Equivalents	Cash & Equivalents
		2,617,340.26			2,617,705.59	3.6				
Equity										
260,926	Altran Technologies SA	3,733,293.39	8.23	2,148,725.61	2,465,555.20	3.3	France	EUR	Information Technolo	Software & Services
1,260,446	Aryzta Ag	5,356,219.84	1.12	1,406,027.51	1,417,223.58	1.9	Switzerland	CHF	Consumer Staples	Food, Beverage & Tob
69,810	ASM International NV	3,379,998.51	42.45	2,963,434.50	3,400,392.92	4.6	Netherlands	EUR	Information Technolo	Semiconductors & Sem
165,854	Assicurazioni Generali SpA	3,013,623.93	15.29	2,536,736.93	2,910,778.79	4.0	Italy	EUR	Financials	Insurance
572,248	BAE Systems Plc	4,581,137.20	5.12	2,928,765.26	3,852,644.26	5.2	United Kingdom	GBP	Industrials	Capital Goods
30,772	Basilea Pharmaceutica AG	2,406,733.14	52.40	1,612,452.80	1,625,292.61	2.2	Switzerland	CHF	Health Care	Pharmaceuticals, Bio
121,852	Boskalis Westminster	4,181,659.52	22.99	2,801,377.48	3,214,440.59	4.4	Netherlands	EUR	Industrials	Capital Goods
134,411	BTG PLC	1,088,790.77	8.32	1,118,299.52	1,471,067.10	2.0	United Kingdom	GBP	Health Care	Pharmaceuticals, Bio
290,888	Cameco Corp	2,657,193.78	15.92	4,630,936.96	3,526,183.63	4.8	Canada	CAD	Energy	Energy
20,733	Cap Gemini SA	2,095,029.65	96.48	2,000,319.84	2,295,267.00	3.1	France	EUR	Information Technolo	Software & Services
33,792	Criteo SA (ADR)	910,695.58	24.90	841,420.80	841,420.80	1.1	France	USD	Communication Servic	Media & Entertainmen
23,844	Daikin Industries Ltd	2,307,000.20	11,765.00	280,524,660.00	2,577,640.91	3.5	Japan	JPY	Industrials	Capital Goods
65,200	Dentsu Inc.	3,302,704.41	5,160.00	336,432,000.00	3,091,353.49	4.2	Japan	JPY	Communication Servic	Media & Entertainmen
275,278	FBD Holdings plc	2,153,509.74	8.30	2,284,807.40	2,621,702.25	3.6	Ireland	EUR	Financials	Insurance
192,426	Galp Energia SA	2,818,404.02	13.64	2,625,652.77	3,012,805.27	4.1	Portugal	EUR	Energy	Energy
185,936	Glanbia PLC	3,251,823.29	16.70	3,105,131.20	3,562,982.80	4.8	Ireland	EUR	Consumer Staples	Food, Beverage & Tob
144,795	Grifols SA (ADR)	2,662,788.63	18.62	2,696,082.90	2,696,082.90	3.7	Spain	USD	Health Care	Pharmaceuticals, Bio
61,944	HeidelbergCement AG	5,623,597.91	60.36	3,738,939.84	4,290,246.52	5.8	Germany	EUR	Materials	Materials
19,467	Koninklijke DSM NV	1,197,943.16	81.58	1,588,117.86	1,822,285.84	2.5	Netherlands	EUR	Materials	Materials
3,800,201	Lloyds Banking Group PLC	2,869,843.06	0.58	2,200,316.38	2,894,406.18	3.9	United Kingdom	GBP	Financials	Banks
871,544	Morgan Advanced Materials PLC	3,365,017.66	2.67	2,325,279.39	3,058,788.77	4.2	United Kingdom	GBP	Industrials	Capital Goods
50,723	NOF Corp	1,602,302.90	3,585.00	181,841,955.00	1,670,880.78	2.3	Japan	JPY	Materials	Materials
69,472	Nutrien Ltd	2,922,510.90	68.07	4,728,959.04	3,600,821.62	4.9	Canada	CAD	Materials	Materials
45,207	Ontex Group NV	1,427,407.90	18.59	840,398.13	964,314.83	1.3	Belgium	EUR	Consumer Staples	Household & Personal
144,323	Santen Pharmaceutical Co Ltd.	2,384,459.67	1,499.00	216,340,177.00	1,987,872.62	2.7	Japan	JPY	Health Care	Pharmaceuticals, Bio
487,634	Tate & Lyle Plc	3,795,815.52	6.88	3,353,946.65	4,411,949.12	6.0	United Kingdom	GBP	Consumer Staples	Food, Beverage & Tob
78,811	Wienerberger AG	1,561,093.70	19.60	1,544,695.60	1,772,460.97	2.4	Austria	EUR	Materials	Materials
		76,650,597.99			71,056,861.35	96.4				
TOTAL PORTFOLIO		79,267,938.25			73,674,566.94	100.0				



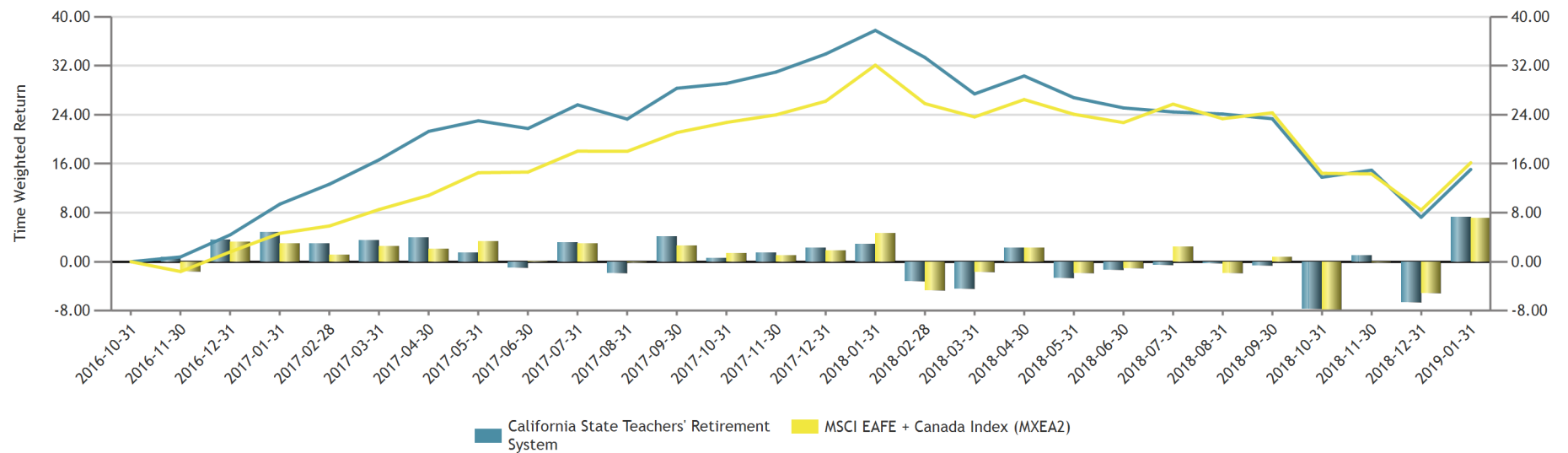
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 2016-10-31
	7.28	7.28	7.28	-16.48	6.43

Index

MSCI EAFE + Canada Index (MXEA2)	7.14	7.14	7.14	-12.06	6.88
----------------------------------	------	------	------	--------	------

Time Weighted Return Since Inception 2016-10-31

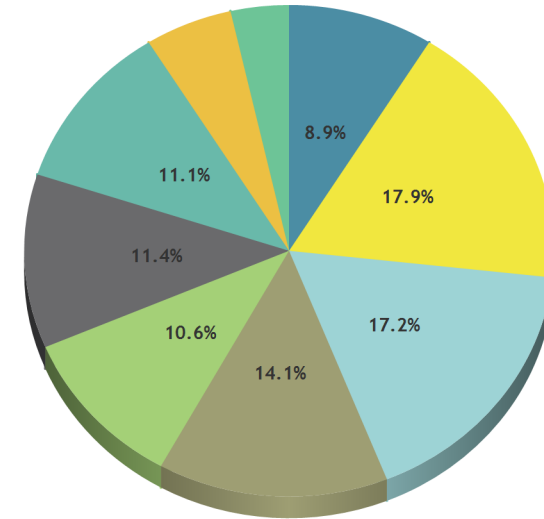




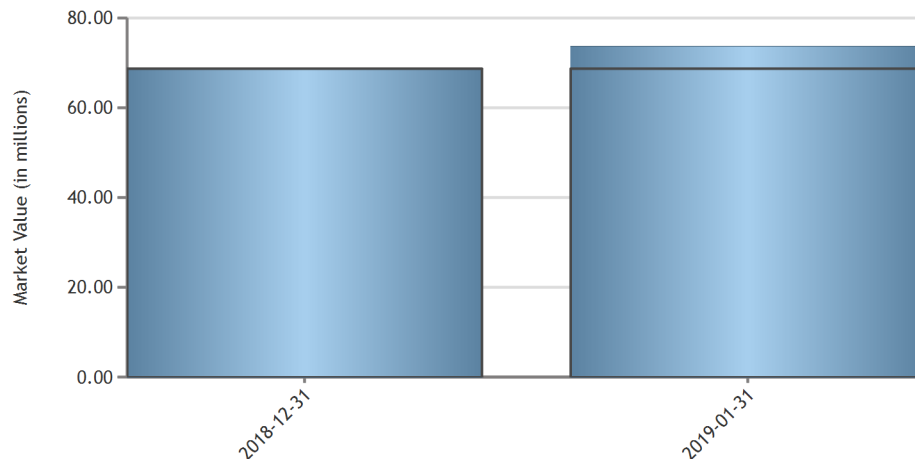
Activity Summary

	Since 2018-12-31
Beginning Value	68,673,003.79
Net Contributions/Withdrawals	0.00
Realized Gains	711.12
Unrealized Gains	4,995,428.59
Income Received	5,423.44
Ending Value	73,674,566.94

Portfolio Allocation as of 2019-01-31



Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Industry Sector	Market Value	% Assets	Curr. Yield
Energy	6,538,988.90	8.9	0.0
Materials	13,156,695.73	17.9	0.1
Industrials	12,703,514.54	17.2	
Consumer Staples	10,356,470.33	14.1	7.9
Health Care	7,780,315.23	10.6	0.0
Financials	8,426,887.22	11.4	1.6
Information Technology	8,161,215.12	11.1	1.0
Communication Services	3,932,774.29	5.3	
Cash & Equivalents	2,617,705.59	3.6	0.0
Total	73,674,566.94	100.0	1.4



Black Creek Investment Management Inc

TRANSACTION SUMMARY

California State Teachers' Retirement System

From 2018-12-31 To 2019-01-31

Tran Code	Security	Trade Date	Settle Date	Quantity	S/D Type	S/D Symbol	Trade Amount
sl	Euro	2018-12-31	2018-12-31	1	caus	cash	1.50
dv	Nutrien Ltd	2019-01-01	2019-01-17		caus	divacc	-29,872.96
dv	Nutrien Ltd	2019-01-01	2019-01-17		caca	divacc	40,752.69
in	United States Dollar	2019-01-01	2019-01-03		caus	cash	4,675.26
wd	Dividend Accrual-GBP	2019-01-04	2019-01-04		cagb	cash	41,410.63
by	Tate & Lyle Plc	2019-01-04	2019-01-04	6,115	cagb	cash	41,410.63
dv	BAE Systems Plc	2019-01-08	2019-01-08		cagb	cash	3.52
sl	British Pound	2019-01-11	2019-01-11	4	caus	cash	4.48
wd	Dividend Accrual-CAD	2019-01-17	2019-01-17		caca	cash	40,752.69
sl	Canadian Dollar	2019-01-18	2019-01-18	40,753	caus	cash	30,615.34
dv	Grifols SA (ADR)	2019-01-23	2019-01-23		caus	cash	778.70