

Black Creek Investment Management Inc  
*California State Teachers' Retirement System*  
June 30, 2018

| Quantity               | Security                      | Total<br>Cost<br>us  | Price<br>Local | Market<br>Value<br>Local | Market<br>Value<br>us | Pct.<br>Assets | Country        | Currency | Sector                 | Industry                                 |
|------------------------|-------------------------------|----------------------|----------------|--------------------------|-----------------------|----------------|----------------|----------|------------------------|------------------------------------------|
| <b>Cash and Equiv.</b> |                               |                      |                |                          |                       |                |                |          |                        |                                          |
| 89,477                 | Dividend Accrual-GBP          | 118,624.03           | 1.00           | 89,476.92                | 118,131.90            | 0.1            | United Kingdom | GBP      | Cash & Equivalents     | Cash & Equivalents                       |
| 3,244,500              | Dividend Accrual-JPY          | 29,464.16            | 1.00           | 3,244,500.00             | 29,291.74             | 0.0            | Japan          | JPY      | Cash & Equivalents     | Cash & Equivalents                       |
|                        | Dividend Accrual-USD          | 28,606.80            |                | 28,606.80                | 28,606.80             | 0.0            | United States  | USD      | Cash & Equivalents     | Cash & Equivalents                       |
| 38,636                 | Euro                          | 44,808.96            | 1.00           | 38,635.84                | 45,109.27             | 0.1            | Europe         | EUR      | Cash & Equivalents     | Cash & Equivalents                       |
| -6,319,152             | Japanese Yen                  | -57,050.08           | 1.00           | -6,319,152.00            | -57,050.08            | -0.1           | Japan          | JPY      | Cash & Equivalents     | Cash & Equivalents                       |
| 112,118                | Switzerland Franc             | 112,348.74           | 1.00           | 112,118.43               | 112,914.48            | 0.1            | Switzerland    | CHF      | Cash & Equivalents     | Cash & Equivalents                       |
|                        | United States Dollar          | 2,943,233.37         |                | 2,943,233.37             | 2,943,233.37          | 3.7            | United States  | USD      | Cash & Equivalents     | Cash & Equivalents                       |
|                        |                               | 3,220,035.98         |                |                          | 3,220,237.49          | 4.0            |                |          |                        |                                          |
| <b>Equity</b>          |                               |                      |                |                          |                       |                |                |          |                        |                                          |
| 17,853                 | Accor SA                      | 710,331.20           | 42.02          | 750,183.06               | 875,876.23            | 1.1            | France         | EUR      | Consumer Discretionary | Consumer Services                        |
| 189,854                | Altran Technologies SA        | 2,966,375.28         | 12.42          | 2,357,986.68             | 2,753,067.35          | 3.4            | France         | EUR      | Information Technology | Software & Services                      |
| 114,586                | Aryzta Ag                     | 4,203,385.19         | 14.89          | 1,706,758.47             | 1,718,876.55          | 2.1            | Switzerland    | CHF      | Consumer Staples       | Food, Beverage & Tobacco                 |
| 43,771                 | ASM International NV          | 2,101,029.33         | 47.36          | 2,072,994.56             | 2,420,324.80          | 3.0            | Netherlands    | EUR      | Information Technology | Semiconductors & Semiconductor Equipment |
| 167,752                | Assicurazioni Generali SpA    | 3,087,856.13         | 14.37          | 2,410,596.24             | 2,814,491.64          | 3.5            | Italy          | EUR      | Financials             | Insurance                                |
| 278,643                | BAE Systems Plc               | 2,400,601.87         | 6.47           | 1,802,262.92             | 2,379,437.63          | 3.0            | United Kingdom | GBP      | Industrials            | Capital Goods                            |
| 30,772                 | Basilea Pharmaceutica AG      | 2,406,733.14         | 66.00          | 2,030,952.00             | 2,045,371.87          | 2.5            | Switzerland    | CHF      | Health Care            | Pharmaceuticals, Biotechnology           |
| 117,418                | Boskalis Westminster          | 4,052,680.05         | 24.95          | 2,929,579.10             | 3,420,430.08          | 4.3            | Netherlands    | EUR      | Industrials            | Capital Goods                            |
| 322,214                | BTG PLC                       | 2,685,317.46         | 5.16           | 1,662,624.24             | 2,195,079.65          | 2.7            | United Kingdom | GBP      | Health Care            | Pharmaceuticals, Biotechnology           |
| 320,888                | Cameco Corp                   | 2,931,236.76         | 14.79          | 4,745,933.52             | 3,607,840.30          | 4.5            | Canada         | CAD      | Energy                 | Energy                                   |
| 15,569                 | Cap Gemini SA                 | 1,465,346.39         | 115.20         | 1,793,548.80             | 2,094,057.90          | 2.6            | France         | EUR      | Information Technology | Software & Services                      |
| 33,809                 | Criteo SA (ADR)               | 947,339.43           | 32.85          | 1,110,625.65             | 1,110,625.65          | 1.4            | France         | USD      | Information Technology | Software & Services                      |
| 30,500                 | Daikin Industries Ltd         | 2,950,994.21         | 113,270.00     | 404,735,000.00           | 3,653,997.20          | 4.5            | Japan          | JPY      | Industrials            | Capital Goods                            |
| 65,200                 | Dentsu Inc.                   | 3,302,704.41         | 5,250.00       | 342,300,000.00           | 3,090,326.37          | 3.8            | Japan          | JPY      | Consumer Discretionary | Media                                    |
| 57,881                 | Dialog Semiconductor plc      | 2,472,806.71         | 13.06          | 755,925.86               | 882,581.24            | 1.1            | Germany        | EUR      | Information Technology | Semiconductors & Semiconductor Equipment |
| 512,456                | Distribuidora Internacional   | 2,912,256.31         | 2.49           | 1,278,577.72             | 1,492,803.42          | 1.9            | Spain          | EUR      | Consumer Staples       | Food & Staples Retail                    |
| 284,167                | FBD Holdings plc              | 2,223,048.71         | 10.60          | 3,012,170.20             | 3,516,859.32          | 4.4            | Ireland        | EUR      | Financials             | Insurance                                |
| 198,881                | Galp Energia SA               | 2,839,339.58         | 16.33          | 3,248,721.13             | 3,793,044.36          | 4.7            | Portugal       | EUR      | Energy                 | Energy                                   |
| 120,851                | Glanbia PLC                   | 2,078,424.68         | 15.90          | 1,921,530.90             | 2,243,483.40          | 2.8            | Ireland        | EUR      | Consumer Staples       | Food, Beverage & Tobacco                 |
| 114,515                | Grifols SA (ADR)              | 2,009,735.57         | 21.50          | 2,462,072.50             | 2,462,072.50          | 3.1            | Spain          | USD      | Health Care            | Pharmaceuticals, Biotechnology           |
| 52,868                 | HeidelbergCement AG           | 4,867,252.71         | 72.08          | 3,810,725.44             | 4,449,212.49          | 5.5            | Germany        | EUR      | Materials              | Materials                                |
| 18,635                 | Koninklijke DSM NV            | 1,092,137.78         | 86.12          | 1,604,846.20             | 1,873,738.18          | 2.3            | Netherlands    | EUR      | Materials              | Materials                                |
| 3,368,503              | Lloyds Banking Group PLC      | 2,547,944.80         | 0.63           | 2,123,841.14             | 2,804,001.27          | 3.5            | United Kingdom | GBP      | Financials             | Banks                                    |
| 760,163                | Morgan Advanced Materials PLC | 2,918,318.83         | 3.27           | 2,482,692.36             | 3,277,774.59          | 4.1            | United Kingdom | GBP      | Industrials            | Capital Goods                            |
| 20,132                 | NOF Corp                      | 642,313.03           | 3,580.00       | 72,072,560.00            | 650,679.91            | 0.8            | Japan          | JPY      | Materials              | Materials                                |
| 71,517                 | Nutrien Ltd                   | 3,002,790.63         | 71.52          | 5,114,895.84             | 3,888,324.03          | 4.8            | Canada         | CAD      | Materials              | Materials                                |
| 100,009                | Ontex Group NV                | 3,157,777.27         | 18.81          | 1,881,169.29             | 2,196,359.20          | 2.7            | Belgium        | EUR      | Consumer Staples       | Household & Personal                     |
| 120,000                | Santen Pharmaceutical Co Ltd. | 2,007,330.31         | 1,931.00       | 231,720,000.00           | 2,091,996.57          | 2.6            | Japan          | JPY      | Health Care            | Pharmaceuticals, Biotechnology           |
| 86,806                 | SES                           | 1,870,188.89         | 15.69          | 1,361,986.14             | 1,590,186.92          | 2.0            | France         | EUR      | Consumer Discretionary | Media                                    |
| 440,773                | Tate & Lyle Plc               | 3,395,383.92         | 6.47           | 2,850,919.76             | 3,763,926.82          | 4.7            | United Kingdom | GBP      | Consumer Staples       | Food & Staples Retail                    |
| 78,811                 | Wienerberger AG               | 1,561,093.70         | 21.38          | 1,684,979.18             | 1,967,297.44          | 2.4            | Austria        | EUR      | Materials              | Materials                                |
|                        |                               | 77,810,074.28        |                |                          | 77,124,144.86         | 96.0           |                |          |                        |                                          |
| <b>TOTAL PORTFOLIO</b> |                               | <b>81,030,110.26</b> |                |                          | <b>80,344,382.35</b>  | <b>100.0</b>   |                |          |                        |                                          |



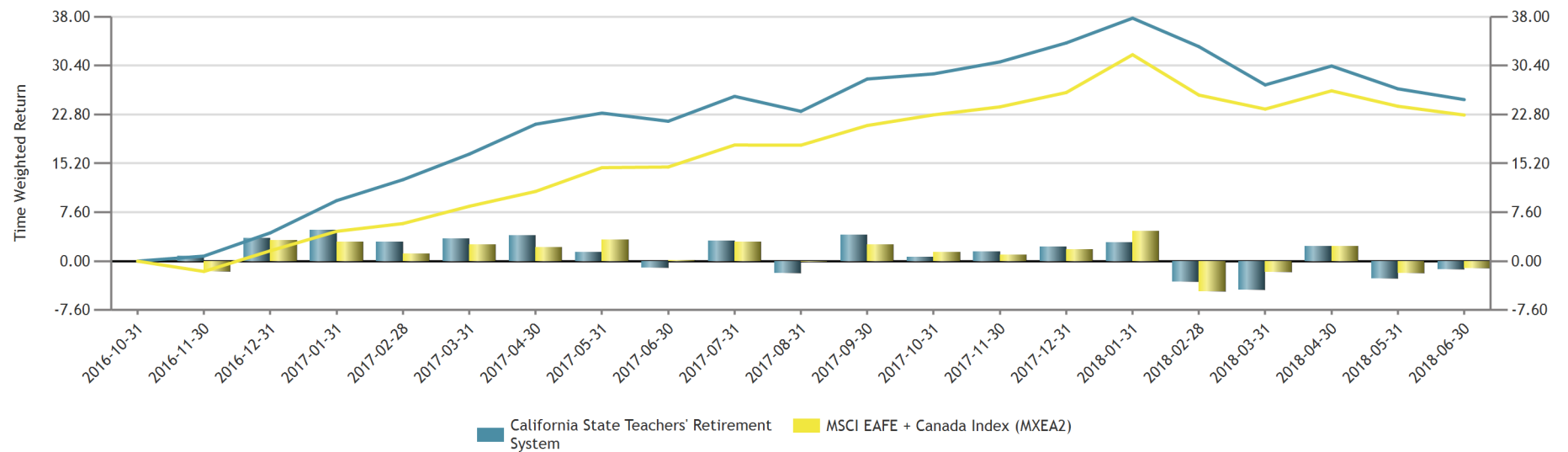
## Performance History

| Portfolio Account | Month To Date | Quarter To Date | Year To Date | Latest 1 Year | Annualized Since Inception 2016-10-31 |
|-------------------|---------------|-----------------|--------------|---------------|---------------------------------------|
|                   | -1.32         | -1.79           | -6.58        | 2.76          | 14.42                                 |

## Index

|                                  |       |       |       |      |       |
|----------------------------------|-------|-------|-------|------|-------|
| MSCI EAFE + Canada Index (MXEA2) | -1.10 | -0.75 | -2.77 | 7.04 | 13.10 |
|----------------------------------|-------|-------|-------|------|-------|

## Time Weighted Return Since Inception 2016-10-31

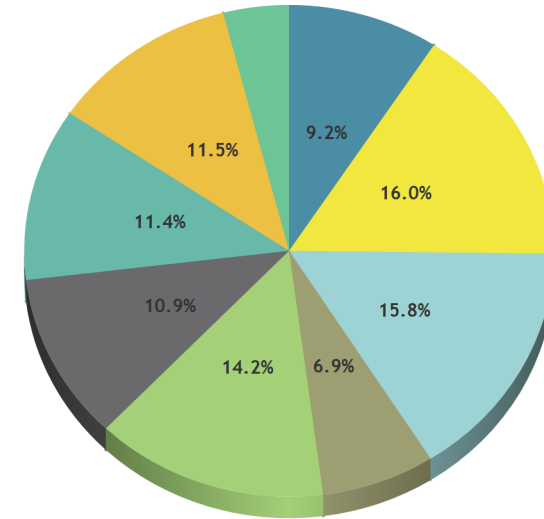




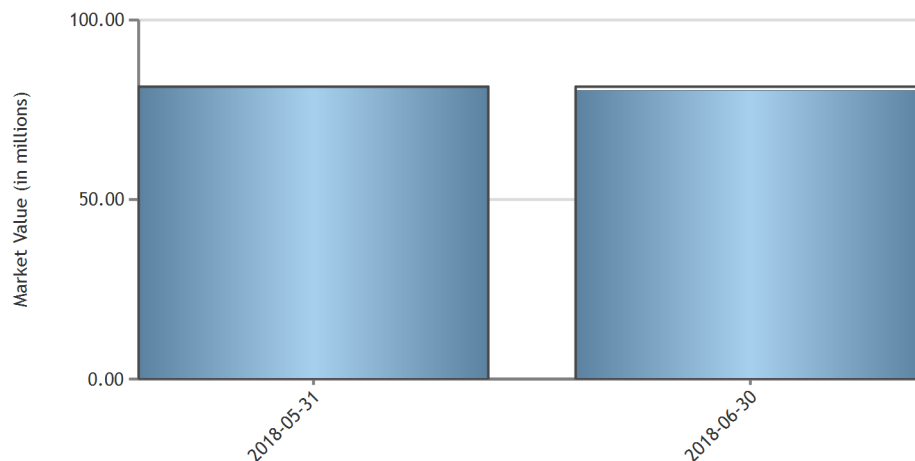
## Activity Summary

|                               | Since 2018-05-31     |
|-------------------------------|----------------------|
| <b>Beginning Value</b>        | <b>81,419,895.64</b> |
| Net Contributions/Withdrawals | 0.00                 |
| Realized Gains                | -55,813.54           |
| Unrealized Gains              | -1,390,331.27        |
| Income Received               | 370,631.51           |
| <b>Ending Value</b>           | <b>80,344,382.35</b> |

## Portfolio Allocation as of 2018-06-30



## Change in Portfolio



□ Beginning Market Value Plus Flows    ■ Ending Market Value

| Industry Sector        | Market Value         | % Assets     | Curr. Yield |
|------------------------|----------------------|--------------|-------------|
| Energy                 | 7,400,884.66         | 9.2          | 0.0         |
| Materials              | 12,829,252.04        | 16.0         | 0.0         |
| Industrials            | 12,731,639.49        | 15.8         |             |
| Consumer Discretionary | 5,556,389.52         | 6.9          | 0.3         |
| Consumer Staples       | 11,415,449.39        | 14.2         | 0.8         |
| Health Care            | 8,794,520.60         | 10.9         | 0.0         |
| Financials             | 9,135,352.22         | 11.4         | 1.5         |
| Information Technology | 9,260,656.93         | 11.5         | 0.6         |
| Cash & Equivalents     | 3,220,237.49         | 4.0          | 0.0         |
| <b>Total</b>           | <b>80,344,382.35</b> | <b>100.0</b> | <b>0.4</b>  |

Black Creek Investment Management Inc

## TRANSACTION SUMMARY

### *California State Teachers' Retirement System*

*From 2018-05-31 To 2018-06-30*

| Tran Code | Security                      | Trade Date | Settle Date | Quantity | S/D Type | S/D Symbol | Trade Amount  |
|-----------|-------------------------------|------------|-------------|----------|----------|------------|---------------|
| by        | Euro                          | 2018-05-31 | 2018-05-31  | 595      | caus     | cash       | 687.60        |
| sl        | Euro                          | 2018-05-31 | 2018-05-31  | 57,057   | caus     | cash       | 66,409.70     |
| dv        | SES                           | 2018-05-31 | 2018-05-31  |          | caeu     | cash       | 2,176.00      |
| wd        | Dividend Accrual-GBP          | 2018-06-01 | 2018-06-01  |          | cagb     | cash       | 77,976.87     |
| by        | Lloyds Banking Group PLC      | 2018-06-01 | 2018-06-01  | 117,953  | cagb     | cash       | 77,976.87     |
| dv        | Koninklijke DSM NV            | 2018-06-01 | 2018-06-01  |          | caeu     | divacc     | -19,832.57    |
| dv        | Koninklijke DSM NV            | 2018-06-01 | 2018-06-01  |          | caeu     | divacc     | 23,294.91     |
| wd        | Dividend Accrual-EUR          | 2018-06-01 | 2018-06-01  |          | caeu     | cash       | 23,294.91     |
| by        | BAE Systems Plc               | 2018-06-01 | 2018-06-05  | 143,900  | cagb     | cash       | 947,281.45    |
| sl        | Assicurazioni Generali SpA    | 2018-06-01 | 2018-06-05  | 32,248   | caeu     | cash       | 478,482.67    |
| sl        | SES                           | 2018-06-01 | 2018-06-05  | 10,625   | caeu     | cash       | 157,065.39    |
| sl        | Lloyds Banking Group PLC      | 2018-06-01 | 2018-06-05  | 553,200  | cagb     | cash       | 350,959.66    |
| by        | Glanbia PLC                   | 2018-06-01 | 2018-06-05  | 170      | caeu     | cash       | 2,711.01      |
| in        | Euro                          | 2018-06-01 | 2018-06-01  |          | caeu     | cash       | -48.89        |
| sl        | Euro                          | 2018-06-01 | 2018-06-01  | 2,176    | caus     | cash       | 2,537.78      |
| in        | United States Dollar          | 2018-06-01 | 2018-06-01  |          | caus     | cash       | 5,758.49      |
| dv        | Grifols SA (ADR)              | 2018-06-01 | 2018-06-12  |          | caus     | divacc     | 22,073.33     |
| dv        | Ontex Group NV                | 2018-06-01 | 2018-06-05  |          | caeu     | divacc     | 60,005.40     |
| by        | Koninklijke DSM NV            | 2018-06-04 | 2018-06-04  | 263      | caeu     | cash       | 23,082.24     |
| by        | BAE Systems Plc               | 2018-06-04 | 2018-06-06  | 42,685   | cagb     | cash       | 280,802.29    |
| sl        | SES                           | 2018-06-04 | 2018-06-06  | 11,035   | caeu     | cash       | 170,380.74    |
| by        | Euro                          | 2018-06-04 | 2018-06-04  | 49       | caus     | cash       | 57.05         |
| dv        | Cap Gemini SA                 | 2018-06-04 | 2018-06-06  |          | caeu     | divacc     | 26,637.13     |
| wd        | Dividend Accrual-EUR          | 2018-06-05 | 2018-06-05  |          | caeu     | cash       | 112,627.00    |
| wd        | Dividend Accrual-EUR          | 2018-06-05 | 2018-06-05  |          | caeu     | cash       | 60,005.40     |
| by        | Euro                          | 2018-06-05 | 2018-06-05  | 2,711    | caus     | cash       | 3,163.78      |
| by        | British Pound                 | 2018-06-05 | 2018-06-05  | 947,281  | caus     | cash       | 1,265,662.75  |
| sl        | Euro                          | 2018-06-05 | 2018-06-05  | 213      | caus     | cash       | 248.52        |
| sl        | Euro                          | 2018-06-05 | 2018-06-05  | 157,065  | caus     | cash       | 183,011.02    |
| sl        | Euro                          | 2018-06-05 | 2018-06-05  | 478,483  | caus     | cash       | 557,236.13    |
| sl        | British Pound                 | 2018-06-05 | 2018-06-05  | 350,960  | caus     | cash       | 468,285.47    |
| by        | Boskalis Westminster          | 2018-06-06 | 2018-06-06  | 4,791    | caeu     | cash       | 112,627.00    |
| dv        | Boskalis Westminster          | 2018-06-06 | 2018-06-06  |          | caeu     | divacc     | -95,732.95    |
| dv        | Boskalis Westminster          | 2018-06-06 | 2018-06-06  |          | caeu     | divacc     | 112,627.00    |
| wd        | Dividend Accrual-EUR          | 2018-06-06 | 2018-06-06  |          | caeu     | cash       | 26,637.13     |
| by        | Santen Pharmaceutical Co Ltd. | 2018-06-06 | 2018-06-11  | 35,714   | cajp     | cash       | 66,765,748.00 |
| by        | British Pound                 | 2018-06-06 | 2018-06-06  | 280,802  | caus     | cash       | 374,225.21    |
| sl        | Euro                          | 2018-06-06 | 2018-06-06  | 60,005   | caus     | cash       | 70,314.57     |
| sl        | Euro                          | 2018-06-06 | 2018-06-06  | 170,381  | caus     | cash       | 198,962.11    |
| wd        | Dividend Accrual-EUR          | 2018-06-07 | 2018-06-07  |          | caeu     | cash       | 29,764.28     |
| by        | Santen Pharmaceutical Co Ltd. | 2018-06-07 | 2018-06-12  | 14,286   | cajp     | cash       | 27,065,937.00 |
| by        | Glanbia PLC                   | 2018-06-07 | 2018-06-11  | 389      | caeu     | cash       | 6,209.33      |
| by        | Glanbia PLC                   | 2018-06-07 | 2018-06-11  | 187      | caeu     | cash       | 2,980.51      |
| sl        | Euro                          | 2018-06-07 | 2018-06-07  | 26,637   | caus     | cash       | 31,328.54     |

Black Creek Investment Management Inc

## TRANSACTION SUMMARY

### *California State Teachers' Retirement System*

*From 2018-05-31 To 2018-06-30*

| Tran<br>Code | Security               | Trade<br>Date | Settle<br>Date | Quantity   | S/D<br>Type | S/D<br>Symbol | Trade<br>Amount |
|--------------|------------------------|---------------|----------------|------------|-------------|---------------|-----------------|
| dv           | ASM International NV   | 2018-06-07    | 2018-06-07     |            | caeu        | cash          | 5,252.51        |
| by           | Glanbia PLC            | 2018-06-08    | 2018-06-12     | 18         | caeu        | cash          | 288.61          |
| by           | Glanbia PLC            | 2018-06-08    | 2018-06-12     | 267        | caeu        | cash          | 4,268.71        |
| by           | Glanbia PLC            | 2018-06-08    | 2018-06-12     | 201        | caeu        | cash          | 3,225.58        |
| by           | Glanbia PLC            | 2018-06-08    | 2018-06-12     | 134        | caeu        | cash          | 2,151.83        |
| by           | Glanbia PLC            | 2018-06-11    | 2018-06-13     | 112        | caeu        | cash          | 1,799.47        |
| by           | Euro                   | 2018-06-11    | 2018-06-11     | 6,209      | caus        | cash          | 7,340.86        |
| by           | Euro                   | 2018-06-11    | 2018-06-11     | 2,981      | caus        | cash          | 3,523.20        |
| by           | Japanese Yen           | 2018-06-11    | 2018-06-11     | 66,765,748 | caus        | cash          | 607,476.04      |
| sl           | Euro                   | 2018-06-11    | 2018-06-11     | 35,017     | caus        | cash          | 41,158.75       |
| wd           | Dividend Accrual-USD   | 2018-06-12    | 2018-06-12     |            | caus        | cash          | 22,073.33       |
| by           | Euro                   | 2018-06-12    | 2018-06-12     | 2,152      | caus        | cash          | 2,534.32        |
| by           | Euro                   | 2018-06-12    | 2018-06-12     | 289        | caus        | cash          | 339.91          |
| by           | Euro                   | 2018-06-12    | 2018-06-12     | 4,269      | caus        | cash          | 5,027.47        |
| by           | Euro                   | 2018-06-12    | 2018-06-12     | 3,226      | caus        | cash          | 3,798.93        |
| by           | Japanese Yen           | 2018-06-12    | 2018-06-12     | 27,065,937 | caus        | cash          | 246,191.17      |
| by           | Glanbia PLC            | 2018-06-13    | 2018-06-15     | 267        | caeu        | cash          | 4,297.72        |
| by           | Glanbia PLC            | 2018-06-13    | 2018-06-15     | 802        | caeu        | cash          | 12,911.26       |
| by           | Glanbia PLC            | 2018-06-13    | 2018-06-15     | 134        | caeu        | cash          | 2,159.28        |
| by           | Euro                   | 2018-06-13    | 2018-06-13     | 1,799      | caus        | cash          | 2,123.50        |
| by           | Glanbia PLC            | 2018-06-13    | 2018-06-15     | 134        | caeu        | cash          | 2,159.95        |
| dv           | Accor SA               | 2018-06-13    | 2018-06-13     |            | caeu        | cash          | 118.19          |
| sl           | Euro                   | 2018-06-14    | 2018-06-14     | 118        | caus        | cash          | 138.99          |
| by           | Glanbia PLC            | 2018-06-15    | 2018-06-19     | 268        | caeu        | cash          | 4,313.14        |
| by           | Glanbia PLC            | 2018-06-15    | 2018-06-19     | 134        | caeu        | cash          | 2,147.77        |
| by           | Euro                   | 2018-06-15    | 2018-06-15     | 2,159      | caus        | cash          | 2,545.19        |
| by           | Euro                   | 2018-06-15    | 2018-06-15     | 12,911     | caus        | cash          | 15,224.96       |
| by           | Euro                   | 2018-06-15    | 2018-06-15     | 2,160      | caus        | cash          | 2,518.77        |
| by           | Euro                   | 2018-06-15    | 2018-06-15     | 4,298      | caus        | cash          | 5,066.15        |
| by           | BTG PLC                | 2018-06-18    | 2018-06-20     | 24,945     | cagb        | cash          | 130,380.76      |
| by           | HeidelbergCement AG    | 2018-06-18    | 2018-06-20     | 3,089      | caeu        | cash          | 234,745.03      |
| by           | BAE Systems Plc        | 2018-06-18    | 2018-06-20     | 46,249     | cagb        | cash          | 296,577.84      |
| sl           | Accor SA               | 2018-06-18    | 2018-06-20     | 6,103      | caeu        | cash          | 267,116.13      |
| sl           | Cap Gemini SA          | 2018-06-18    | 2018-06-20     | 1,635      | caeu        | cash          | 190,762.59      |
| sl           | Galp Energia SA        | 2018-06-18    | 2018-06-20     | 13,231     | caeu        | cash          | 209,401.93      |
| sl           | SES                    | 2018-06-18    | 2018-06-20     | 6,966      | caeu        | cash          | 106,195.10      |
| by           | Glanbia PLC            | 2018-06-18    | 2018-06-20     | 40         | caeu        | cash          | 646.78          |
| dv           | Wienerberger AG        | 2018-06-18    | 2018-06-20     |            | caeu        | divacc        | 6,397.40        |
| dv           | Wienerberger AG        | 2018-06-18    | 2018-06-20     |            | caeu        | divacc        | 19,192.20       |
| by           | Altran Technologies SA | 2018-06-19    | 2018-06-21     | 3,300      | caeu        | cash          | 43,315.07       |
| by           | Glanbia PLC            | 2018-06-19    | 2018-06-21     | 97         | caeu        | cash          | 1,554.12        |
| by           | Glanbia PLC            | 2018-06-19    | 2018-06-21     | 267        | caeu        | cash          | 4,293.00        |
| sl           | Cap Gemini SA          | 2018-06-19    | 2018-06-21     | 1,230      | caeu        | cash          | 140,792.74      |
| by           | Euro                   | 2018-06-19    | 2018-06-19     | 2,148      | caus        | cash          | 2,496.27        |

Black Creek Investment Management Inc

## TRANSACTION SUMMARY

### *California State Teachers' Retirement System*

*From 2018-05-31 To 2018-06-30*

| Tran Code | Security                    | Trade Date | Settle Date | Quantity   | S/D Type | S/D Symbol | Trade Amount  |
|-----------|-----------------------------|------------|-------------|------------|----------|------------|---------------|
| by        | Euro                        | 2018-06-19 | 2018-06-19  | 4,313      | caus     | cash       | 5,012.99      |
| by        | NOF Corp                    | 2018-06-20 | 2018-06-25  | 7,720      | cajp     | cash       | 26,655,860.00 |
| by        | Glanbia PLC                 | 2018-06-20 | 2018-06-22  | 134        | caeu     | cash       | 2,157.05      |
| by        | Glanbia PLC                 | 2018-06-20 | 2018-06-22  | 14         | caeu     | cash       | 224.76        |
| by        | Glanbia PLC                 | 2018-06-20 | 2018-06-22  | 267        | caeu     | cash       | 4,290.30      |
| by        | Euro                        | 2018-06-20 | 2018-06-20  | 234,745    | caus     | cash       | 272,729.12    |
| by        | Euro                        | 2018-06-20 | 2018-06-20  | 647        | caus     | cash       | 751.82        |
| by        | British Pound               | 2018-06-20 | 2018-06-20  | 296,578    | caus     | cash       | 393,113.93    |
| by        | British Pound               | 2018-06-20 | 2018-06-20  | 130,381    | caus     | cash       | 171,820.98    |
| sl        | Euro                        | 2018-06-20 | 2018-06-20  | 267,116    | caus     | cash       | 309,747.86    |
| sl        | Euro                        | 2018-06-20 | 2018-06-20  | 209,402    | caus     | cash       | 242,822.48    |
| sl        | Euro                        | 2018-06-20 | 2018-06-20  | 190,763    | caus     | cash       | 221,208.30    |
| sl        | Euro                        | 2018-06-20 | 2018-06-20  | 106,195    | caus     | cash       | 123,143.84    |
| wd        | Dividend Accrual-EUR        | 2018-06-20 | 2018-06-20  |            | caeu     | cash       | 6,397.40      |
| wd        | Dividend Accrual-EUR        | 2018-06-20 | 2018-06-20  |            | caeu     | cash       | 19,192.20     |
| dv        | Wienerberger AG             | 2018-06-20 | 2018-06-20  |            | caeu     | cash       | 518.01        |
| dv        | Wienerberger AG             | 2018-06-20 | 2018-06-20  |            | caeu     | cash       | 1,554.04      |
| dv        | Wienerberger AG             | 2018-06-20 | 2018-06-20  |            | caeu     | cash       | 584.99        |
| dv        | Wienerberger AG             | 2018-06-20 | 2018-06-20  |            | caeu     | cash       | 1,754.96      |
| by        | Glanbia PLC                 | 2018-06-21 | 2018-06-25  | 134        | caeu     | cash       | 2,168.76      |
| sl        | SES                         | 2018-06-21 | 2018-06-25  | 10,305     | caeu     | cash       | 163,994.24    |
| sl        | Distribuidora Internacional | 2018-06-21 | 2018-06-25  | 1,606      | caeu     | cash       | 4,292.67      |
| sl        | Distribuidora Internacional | 2018-06-21 | 2018-06-25  | 24,209     | caeu     | cash       | 64,700.08     |
| by        | Euro                        | 2018-06-21 | 2018-06-21  | 4,293      | caus     | cash       | 4,973.44      |
| by        | Euro                        | 2018-06-21 | 2018-06-21  | 1,554      | caus     | cash       | 1,800.45      |
| by        | Euro                        | 2018-06-21 | 2018-06-21  | 43,315     | caus     | cash       | 50,167.51     |
| sl        | Euro                        | 2018-06-21 | 2018-06-21  | 140,793    | caus     | cash       | 162,728.25    |
| sl        | Euro                        | 2018-06-21 | 2018-06-21  | 30,002     | caus     | cash       | 34,739.45     |
| dv        | Tate & Lyle Plc             | 2018-06-21 | 2018-08-01  |            | cagb     | divacc     | 89,476.92     |
| by        | Glanbia PLC                 | 2018-06-22 | 2018-06-26  | 311        | caeu     | cash       | 4,997.32      |
| by        | Glanbia PLC                 | 2018-06-22 | 2018-06-26  | 235        | caeu     | cash       | 3,779.14      |
| by        | Glanbia PLC                 | 2018-06-22 | 2018-06-26  | 110        | caeu     | cash       | 1,767.79      |
| sl        | Distribuidora Internacional | 2018-06-22 | 2018-06-26  | 11,518     | caeu     | cash       | 30,537.35     |
| by        | Euro                        | 2018-06-22 | 2018-06-22  | 4,290      | caus     | cash       | 4,976.61      |
| by        | Euro                        | 2018-06-22 | 2018-06-22  | 225        | caus     | cash       | 260.56        |
| by        | Euro                        | 2018-06-22 | 2018-06-22  | 2,157      | caus     | cash       | 2,501.96      |
| by        | Euro                        | 2018-06-25 | 2018-06-25  | 2,169      | caus     | cash       | 2,519.90      |
| by        | Japanese Yen                | 2018-06-25 | 2018-06-25  | 26,655,860 | caus     | cash       | 242,238.35    |
| sl        | Euro                        | 2018-06-25 | 2018-06-25  | 4,293      | caus     | cash       | 4,977.52      |
| sl        | Euro                        | 2018-06-25 | 2018-06-25  | 163,994    | caus     | cash       | 190,157.88    |
| sl        | Euro                        | 2018-06-25 | 2018-06-25  | 64,700     | caus     | cash       | 75,022.33     |
| by        | Euro                        | 2018-06-26 | 2018-06-26  | 3,779      | caus     | cash       | 4,406.52      |
| by        | Euro                        | 2018-06-26 | 2018-06-26  | 1,768      | caus     | cash       | 2,061.26      |
| by        | Euro                        | 2018-06-26 | 2018-06-26  | 4,997      | caus     | cash       | 5,817.68      |

Black Creek Investment Management Inc

## TRANSACTION SUMMARY

### *California State Teachers' Retirement System*

*From 2018-05-31 To 2018-06-30*

| Tran<br>Code | Security             | Trade<br>Date | Settle<br>Date | Quantity | S/D<br>Type | S/D<br>Symbol | Trade<br>Amount |
|--------------|----------------------|---------------|----------------|----------|-------------|---------------|-----------------|
| sl           | Euro                 | 2018-06-26    | 2018-06-26     | 30,537   | caus        | cash          | 35,534.48       |
| by           | HeidelbergCement AG  | 2018-06-27    | 2018-06-29     | 2,524    | caeu        | cash          | 182,457.81      |
| by           | Criteo SA (ADR)      | 2018-06-27    | 2018-06-29     | 1,336    | caus        | cash          | 44,107.24       |
| by           | HeidelbergCement AG  | 2018-06-27    | 2018-06-29     | 841      | caeu        | cash          | 61,553.37       |
| by           | BAE Systems Plc      | 2018-06-27    | 2018-06-29     | 45,809   | cagb        | cash          | 282,078.26      |
| sl           | Accor SA             | 2018-06-27    | 2018-06-29     | 6,088    | caeu        | cash          | 254,447.40      |
| sl           | Dentsu Inc.          | 2018-06-27    | 2018-07-02     | 6,900    | cajp        | cash          | 35,720,555.00   |
| sl           | Wienerberger AG      | 2018-06-27    | 2018-06-29     | 1,105    | caeu        | cash          | 23,135.75       |
| sl           | SES                  | 2018-06-27    | 2018-06-29     | 2,518    | caeu        | cash          | 39,584.06       |
| sl           | Wienerberger AG      | 2018-06-27    | 2018-06-29     | 5,576    | caeu        | cash          | 116,145.74      |
| sl           | Galp Energia SA      | 2018-06-27    | 2018-06-29     | 11,642   | caeu        | cash          | 189,029.43      |
| dv           | Dentsu Inc.          | 2018-06-27    | 2018-09-25     |          | cajp        | divacc        | 3,244,500.00    |
| dv           | Nutrien Ltd          | 2018-06-28    | 2018-07-18     |          | caus        | divacc        | 28,606.80       |
| by           | NOF Corp             | 2018-06-28    | 2018-07-03     | 7,188    | cajp        | cash          | 25,617,639.00   |
| by           | HeidelbergCement AG  | 2018-06-28    | 2018-07-02     | 1,693    | caeu        | cash          | 123,383.17      |
| sl           | SES                  | 2018-06-28    | 2018-07-02     | 3,366    | caeu        | cash          | 53,349.03       |
| sl           | Aryzta Ag            | 2018-06-28    | 2018-07-02     | 7,735    | cach        | cash          | 112,118.43      |
| sl           | Wienerberger AG      | 2018-06-28    | 2018-07-02     | 1,105    | caeu        | cash          | 22,918.51       |
| sl           | Wienerberger AG      | 2018-06-28    | 2018-07-02     | 1,643    | caeu        | cash          | 33,967.69       |
| sl           | SES                  | 2018-06-28    | 2018-07-02     | 3,223    | caeu        | cash          | 51,783.79       |
| wd           | Dividend Accrual-JPY | 2018-06-29    | 2018-06-29     |          | cajp        | cash          | 2,197,500.00    |
| by           | NOF Corp             | 2018-06-29    | 2018-07-04     | 5,224    | cajp        | cash          | 18,619,568.00   |
| by           | Euro                 | 2018-06-29    | 2018-06-29     | 182,458  | caus        | cash          | 212,008.68      |
| by           | Euro                 | 2018-06-29    | 2018-06-29     | 61,553   | caus        | cash          | 71,368.05       |
| by           | British Pound        | 2018-06-29    | 2018-06-29     | 282,078  | caus        | cash          | 371,045.74      |
| sl           | Euro                 | 2018-06-29    | 2018-06-29     | 23,136   | caus        | cash          | 26,823.59       |
| sl           | Euro                 | 2018-06-29    | 2018-06-29     | 189,029  | caus        | cash          | 219,160.72      |
| sl           | Euro                 | 2018-06-29    | 2018-06-29     | 116,146  | caus        | cash          | 134,183.17      |
| sl           | Euro                 | 2018-06-29    | 2018-06-29     | 39,584   | caus        | cash          | 45,822.51       |
| sl           | Euro                 | 2018-06-29    | 2018-06-29     | 254,447  | caus        | cash          | 295,041.94      |