

Black Creek Investment Management Inc
California State Teachers' Retirement System
May 31, 2018

Quantity	Security	Total Cost us	Price Local	Market Value Local	Market Value us	Pct. Assets	Country	Currency	Sector	Industry
Cash and Equiv.										
145,330	Dividend Accrual-EUR	170,697.88	1.00	145,329.80	169,643.48	0.2	Europe	EUR	Cash & Equivalents	Cash & Equivalents
77,977	Dividend Accrual-GBP	108,751.04	1.00	77,976.87	103,759.92	0.1	United Kingdom	GBP	Cash & Equivalents	Cash & Equivalents
2,197,500	Dividend Accrual-JPY	20,052.93	1.00	2,197,500.00	20,226.43	0.0	Japan	JPY	Cash & Equivalents	Cash & Equivalents
2,176	Euro	2,540.04	1.00	2,176.00	2,540.04	0.0	Europe	EUR	Cash & Equivalents	Cash & Equivalents
	United States Dollar	3,654,063.67		3,654,063.67	3,654,063.67	4.5	United States	USD	Cash & Equivalents	Cash & Equivalents
		3,956,105.55			3,950,233.54	4.9				
Equity										
30,044	Accor SA	1,195,383.99	46.81	1,406,359.64	1,641,643.61	2.0	France	EUR	Consumer Discretionary	Consumer Services
186,554	Altran Technologies SA	2,916,285.73	12.64	2,358,042.56	2,752,543.08	3.4	France	EUR	Information Technology	Software & Services
122,321	Aryzta Ag	4,487,130.02	14.69	1,796,895.49	1,827,785.06	2.2	Switzerland	CHF	Consumer Staples	Food, Beverage & Tobacco
43,771	ASM International NV	2,101,029.33	49.83	2,181,108.93	2,546,008.46	3.1	Netherlands	EUR	Information Technology	Semiconductors & Semiconductor Equipment
200,000	Assicurazioni Generali SpA	3,681,453.73	14.55	2,910,000.00	3,396,843.00	4.2	Italy	EUR	Financials	Insurance
30,772	Basilea Pharmaceutica AG	2,406,733.14	70.30	2,163,271.60	2,200,459.36	2.7	Switzerland	CHF	Health Care	Pharmaceuticals, Biotechnology
112,627	Boskalis Westminster	3,919,994.18	23.64	2,662,502.28	3,107,938.91	3.8	Netherlands	EUR	Industrials	Capital Goods
297,269	BTG PLC	2,512,667.26	5.96	1,773,209.58	2,359,521.33	2.9	United Kingdom	GBP	Health Care	Pharmaceuticals, Biotechnology
320,888	Cameco Corp	2,931,236.76	13.41	4,303,108.08	3,317,227.94	4.1	Canada	CAD	Energy	Energy
18,434	Cap Gemini SA	1,734,998.74	112.65	2,076,590.10	2,424,003.63	3.0	France	EUR	Information Technology	Software & Services
32,473	Criteo SA (ADR)	903,232.19	24.15	784,222.95	784,222.95	1.0	France	USD	Information Technology	Software & Services
30,500	Daikin Industries Ltd	2,950,994.21	112,580.00	383,690,000.00	3,531,593.72	4.3	Japan	JPY	Industrials	Capital Goods
72,100	Dentsu Inc.	3,652,223.74	5,200.00	374,920,000.00	3,450,872.11	4.2	Japan	JPY	Consumer Discretionary	Media
57,881	Dialog Semiconductor plc	2,472,806.71	18.73	1,084,111.13	1,265,482.92	1.6	Germany	EUR	Information Technology	Semiconductors & Semiconductor Equipment
549,789	Distribuidora Internacional	3,124,417.48	2.91	1,600,435.78	1,868,188.69	2.3	Spain	EUR	Consumer Staples	Food & Staples Retail
284,167	FBD Holdings plc	2,223,048.71	10.50	2,983,753.50	3,482,935.46	4.3	Ireland	EUR	Financials	Insurance
223,754	Galp Energia SA	3,194,440.83	15.89	3,556,569.83	4,151,583.97	5.1	Portugal	EUR	Energy	Energy
116,025	Glanbia PLC	1,987,704.57	15.84	1,837,836.00	2,145,305.96	2.6	Ireland	EUR	Consumer Staples	Food, Beverage & Tobacco
114,515	Grifols SA (ADR)	2,009,735.57	21.83	2,499,862.45	2,499,862.45	3.1	Spain	USD	Health Care	Pharmaceuticals, Biotechnology
44,721	HeidelbergCement AG	4,168,835.37	75.80	3,389,851.80	3,956,974.01	4.9	Germany	EUR	Materials	Materials
18,372	Koninklijke DSM NV	1,065,139.63	85.18	1,564,926.96	1,826,739.24	2.2	Netherlands	EUR	Materials	Materials
3,803,750	Lloyds Banking Group PLC	2,862,451.41	0.63	2,404,350.37	3,199,348.82	3.9	United Kingdom	GBP	Financials	Banks
760,163	Morgan Advanced Materials PLC	2,918,318.83	3.42	2,599,757.46	3,459,367.26	4.2	United Kingdom	GBP	Industrials	Capital Goods
71,517	Nutrien Ltd	3,002,790.63	65.61	4,692,230.37	3,617,198.87	4.4	Canada	CAD	Materials	Materials
100,009	Ontex Group NV	3,157,777.27	23.30	2,330,209.70	2,720,053.78	3.3	Belgium	EUR	Consumer Staples	Household & Personal Care
70,000	Santen Pharmaceutical Co Ltd.	1,154,535.63	1,897.00	132,790,000.00	1,222,237.56	1.5	Japan	JPY	Health Care	Pharmaceuticals, Biotechnology
134,844	SES	2,905,141.94	14.77	1,992,320.10	2,325,635.25	2.9	France	EUR	Consumer Discretionary	Media
440,773	Tate & Lyle Plc	3,395,383.92	6.88	3,034,281.33	4,037,566.45	5.0	United Kingdom	GBP	Consumer Staples	Food & Staples Retail
88,240	Wienerberger AG	1,747,863.98	22.82	2,013,636.80	2,350,518.24	2.9	Austria	EUR	Materials	Materials
		76,783,755.51			77,469,662.10	95.1				
TOTAL PORTFOLIO		80,739,861.07			81,419,895.64	100.0				



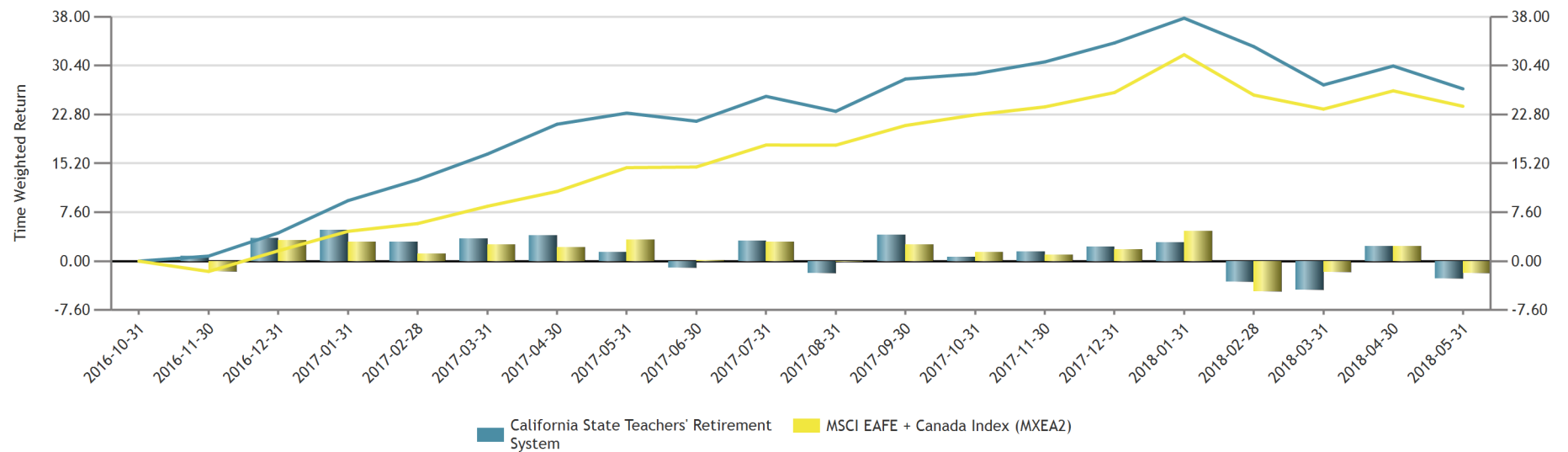
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 2016-10-31
	-2.72	-0.48	-5.32	3.07	16.20

Index

MSCI EAFE + Canada Index (MXEA2)	-1.90	0.36	-1.69	8.33	14.62
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Time Weighted Return Since Inception 2016-10-31

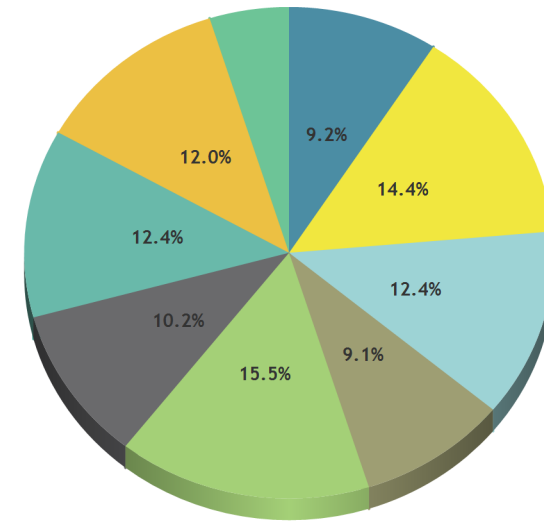




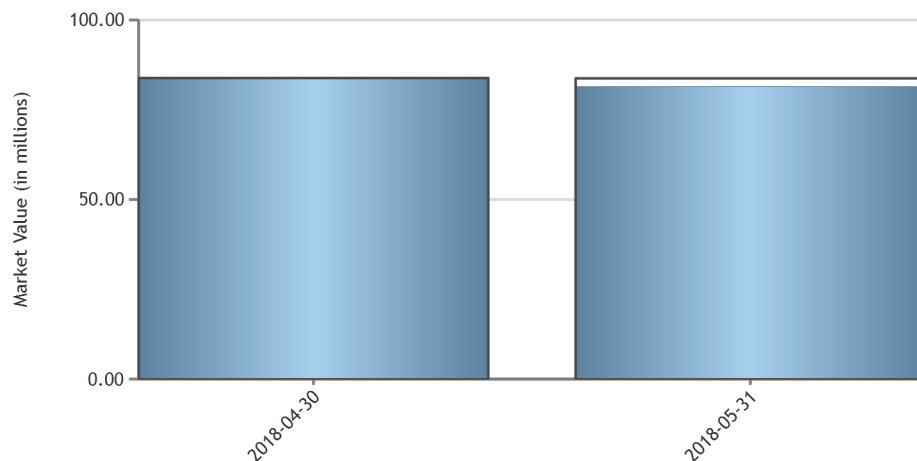
Activity Summary

	Since 2018-04-30
Beginning Value	83,815,155.88
Net Contributions/Withdrawals	-117,567.41
Realized Gains	-5,374.28
Unrealized Gains	-2,938,242.97
Income Received	665,924.42
Ending Value	81,419,895.64

Portfolio Allocation as of 2018-05-31



Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Industry Sector	Market Value	% Assets	Curr. Yield
Energy	7,468,811.90	9.2	0.0
Materials	11,751,430.36	14.4	0.0
Industrials	10,098,899.90	12.4	
Consumer Discretionary	7,418,150.97	9.1	0.4
Consumer Staples	12,598,899.94	15.5	0.8
Health Care	8,282,080.71	10.2	0.0
Financials	10,079,127.29	12.4	1.4
Information Technology	9,772,261.04	12.0	0.6
Cash & Equivalents	3,950,233.54	4.9	0.0
Total	81,419,895.64	100.0	0.4

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From 2018-04-30 To 2018-05-31

Tran Code	Security	Trade Date	Settle Date	Quantity	S/D Type	S/D Symbol	Trade Amount
by	Criteo SA (ADR)	2018-04-30	2018-05-02	214	caus	cash	5,552.81
sl	Cap Gemini SA	2018-04-30	2018-05-03	946	caeu	cash	107,249.19
sl	SES	2018-04-30	2018-05-03	2,052	caeu	cash	26,631.69
by	Glanbia PLC	2018-04-30	2018-05-02	1,545	caeu	cash	21,857.87
by	Glanbia PLC	2018-04-30	2018-05-02	2,400	caeu	cash	33,900.66
by	Glanbia PLC	2018-04-30	2018-05-02	2,468	caeu	cash	34,715.79
by	Glanbia PLC	2018-04-30	2018-05-02	624	caeu	cash	8,764.68
sl	SES	2018-04-30	2018-05-03	2,547	caeu	cash	32,626.89
sl	SES	2018-04-30	2018-05-03	2,052	caeu	cash	26,218.67
by	Euro	2018-04-30	2018-04-30	42,451	caus	cash	51,432.07
by	Euro	2018-04-30	2018-04-30	29,058	caus	cash	35,205.10
by	Euro	2018-04-30	2018-04-30	162,741	caus	cash	197,203.08
by	Euro	2018-04-30	2018-04-30	242,130	caus	cash	293,900.23
sl	Euro	2018-04-30	2018-04-30	96,151	caus	cash	116,409.45
sl	Euro	2018-04-30	2018-04-30	343,103	caus	cash	415,597.57
sl	Euro	2018-04-30	2018-04-30	58,006	caus	cash	70,262.14
sl	Euro	2018-04-30	2018-04-30	140,882	caus	cash	170,565.75
sl	Euro	2018-04-30	2018-04-30	86,252	caus	cash	104,425.30
by	Glanbia PLC	2018-05-01	2018-05-03	3,975	caeu	cash	55,658.77
by	Glanbia PLC	2018-05-01	2018-05-03	2,468	caeu	cash	34,324.53
by	Glanbia PLC	2018-05-01	2018-05-03	2,469	caeu	cash	34,282.66
in	Euro	2018-05-01	2018-05-01		caeu	cash	-25.48
in	United States Dollar	2018-05-01	2018-05-01		caus	cash	3,922.87
dv	SES	2018-05-02	2018-05-02		caeu	divacc	9.52
wd	Dividend Accrual-EUR	2018-05-02	2018-05-02		caeu	cash	9.52
wd	Dividend Accrual-EUR	2018-05-02	2018-05-02		caeu	cash	106,590.00
sl	Accor SA	2018-05-02	2018-05-04	4,055	caeu	cash	192,410.20
sl	SES	2018-05-02	2018-05-04	5,130	caeu	cash	68,205.49
sl	SES	2018-05-02	2018-05-04	3,078	caeu	cash	41,213.50
sl	SES	2018-05-02	2018-05-04	2,052	caeu	cash	27,303.38
sl	Accor SA	2018-05-02	2018-05-04	4,307	caeu	cash	201,928.73
sl	SES	2018-05-02	2018-05-04	6,273	caeu	cash	83,583.97
by	Altran Technologies SA	2018-05-02	2018-05-04	15,340	caeu	cash	198,989.44
by	Altran Technologies SA	2018-05-02	2018-05-04	12,487	caeu	cash	162,273.75
by	Euro	2018-05-02	2018-05-02	25	caus	cash	30.60
by	Euro	2018-05-02	2018-05-02	8,765	caus	cash	10,598.86
by	Euro	2018-05-02	2018-05-02	34,716	caus	cash	41,980.76
by	Euro	2018-05-02	2018-05-02	33,901	caus	cash	41,011.90
by	Euro	2018-05-02	2018-05-02	21,858	caus	cash	26,442.93
sl	Euro	2018-05-02	2018-05-02	33,051	caus	cash	39,975.33
sl	SES	2018-05-03	2018-05-07	378	caeu	cash	4,947.24
sl	Accor SA	2018-05-03	2018-05-07	5,761	caeu	cash	271,343.90
sl	SES	2018-05-03	2018-05-07	312	caeu	cash	4,100.59
sl	SES	2018-05-03	2018-05-07	225	caeu	cash	2,950.88

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by	Euro	2018-05-03	2018-05-03	55,659	caus	cash	66,943.59
by	Euro	2018-05-03	2018-05-03	34,283	caus	cash	41,233.47
by	Euro	2018-05-03	2018-05-03	34,325	caus	cash	41,283.83
sl	Euro	2018-05-03	2018-05-03	106,590	caus	cash	127,403.19
sl	Euro	2018-05-03	2018-05-03	107,249	caus	cash	129,396.15
sl	Euro	2018-05-03	2018-05-03	26,632	caus	cash	32,194.78
sl	Euro	2018-05-03	2018-05-03	26,219	caus	cash	31,508.29
sl	Euro	2018-05-03	2018-05-03	32,627	caus	cash	39,442.32
dv	Morgan Advanced Materials PLC	2018-05-03	2018-05-25		cagb	divacc	53,211.41
sl	SES	2018-05-04	2018-05-08	312	caeu	cash	4,090.26
sl	SES	2018-05-04	2018-05-08	398	caeu	cash	5,212.70
sl	SES	2018-05-04	2018-05-08	311	caeu	cash	4,068.17
by	Euro	2018-05-04	2018-05-04	162,274	caus	cash	194,726.88
by	Euro	2018-05-04	2018-05-04	198,989	caus	cash	238,785.34
sl	Euro	2018-05-04	2018-05-04	27,303	caus	cash	32,641.46
sl	Euro	2018-05-04	2018-05-04	41,213	caus	cash	49,264.56
sl	Euro	2018-05-04	2018-05-04	192,410	caus	cash	229,997.53
sl	Euro	2018-05-04	2018-05-04	83,584	caus	cash	99,912.10
sl	Euro	2018-05-04	2018-05-04	201,929	caus	cash	241,417.91
sl	Euro	2018-05-04	2018-05-04	68,205	caus	cash	81,529.43
sl	Euro	2018-05-07	2018-05-07	4,101	caus	cash	4,903.12
sl	Euro	2018-05-07	2018-05-07	271,344	caus	cash	324,269.53
sl	Euro	2018-05-07	2018-05-07	4,947	caus	cash	5,924.86
sl	Euro	2018-05-07	2018-05-07	2,951	caus	cash	3,534.00
by	Glanbia PLC	2018-05-08	2018-05-10	13,402	caeu	cash	186,247.74
sl	Euro	2018-05-08	2018-05-08	5,213	caus	cash	6,227.66
sl	Euro	2018-05-08	2018-05-08	4,090	caus	cash	4,886.67
sl	Euro	2018-05-08	2018-05-08	10	caus	cash	11.34
sl	Euro	2018-05-08	2018-05-08	4,068	caus	cash	4,854.59
by	Glanbia PLC	2018-05-09	2018-05-11	147	caeu	cash	2,057.33
by	Glanbia PLC	2018-05-09	2018-05-11	476	caeu	cash	6,676.72
dv	Daikin Industries Ltd	2018-05-10	2018-06-30		cajp	divacc	-1,904,500.00
dv	Daikin Industries Ltd	2018-05-10	2018-06-29		cajp	divacc	2,197,500.00
sl	Accor SA	2018-05-10	2018-05-14	4,120	caeu	cash	195,875.09
sl	FBD Holdings plc	2018-05-10	2018-05-14	7,157	caeu	cash	78,678.51
by	Euro	2018-05-10	2018-05-10	186,248	caus	cash	221,374.06
dv	HeidelbergCement AG	2018-05-10	2018-05-15		caeu	divacc	60,113.86
wd	Dividend Accrual-EUR	2018-05-11	2018-05-11		caeu	cash	71,481.84
by	HeidelbergCement AG	2018-05-11	2018-05-15	1,748	caeu	cash	139,982.33
sl	Wienerberger AG	2018-05-11	2018-05-15	803	caeu	cash	18,400.62
sl	Wienerberger AG	2018-05-11	2018-05-15	1,304	caeu	cash	30,092.75
sl	Wienerberger AG	2018-05-11	2018-05-15	1,303	caeu	cash	29,995.95
dv	Altran Technologies SA	2018-05-11	2018-05-15		caeu	divacc	35,709.59

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dv	Accor SA	2018-05-11	2018-05-15		caeu	divacc	26,814.27
dv	Koninklijke DSM NV	2018-05-11	2018-06-01		caeu	divacc	19,832.57
dv	Boskalis Westminster	2018-05-11	2018-06-05		caeu	divacc	95,732.95
by	Euro	2018-05-11	2018-05-11	2,057	caus	cash	2,443.14
by	Euro	2018-05-11	2018-05-11	6,677	caus	cash	7,927.80
sl	Wienerberger AG	2018-05-14	2018-05-16	908	caeu	cash	20,488.85
sl	Wienerberger AG	2018-05-14	2018-05-16	1,303	caeu	cash	29,495.97
sl	Euro	2018-05-14	2018-05-14	71,482	caus	cash	85,344.38
sl	Euro	2018-05-14	2018-05-14	195,875	caus	cash	233,073.73
sl	Euro	2018-05-14	2018-05-14	78,679	caus	cash	93,503.11
wd	Dividend Accrual-EUR	2018-05-15	2018-05-15		caeu	cash	60,113.86
wd	Dividend Accrual-EUR	2018-05-15	2018-05-15		caeu	cash	35,709.59
wd	Dividend Accrual-EUR	2018-05-15	2018-05-15		caeu	cash	26,814.27
sl	Wienerberger AG	2018-05-15	2018-05-17	1,183	caeu	cash	26,707.70
by	Euro	2018-05-15	2018-05-15	139,982	caus	cash	167,523.85
sl	Euro	2018-05-15	2018-05-15	29,996	caus	cash	35,789.97
sl	Euro	2018-05-15	2018-05-15	18,401	caus	cash	21,981.56
sl	Euro	2018-05-15	2018-05-15	30,093	caus	cash	35,949.10
sl	FBD Holdings plc	2018-05-16	2018-05-18	89	caeu	cash	978.41
sl	Euro	2018-05-16	2018-05-16	122,638	caus	cash	145,164.43
sl	Euro	2018-05-16	2018-05-16	20,489	caus	cash	24,513.07
sl	Euro	2018-05-16	2018-05-16	29,496	caus	cash	35,289.27
by	Altran Technologies SA	2018-05-17	2018-05-21	1,462	caeu	cash	19,073.69
sl	Cap Gemini SA	2018-05-17	2018-05-21	1,605	caeu	cash	185,662.80
sl	Euro	2018-05-17	2018-05-17	26,708	caus	cash	31,569.84
by	Altran Technologies SA	2018-05-18	2018-05-22	1,027	caeu	cash	13,401.54
by	Altran Technologies SA	2018-05-18	2018-05-22	770	caeu	cash	10,037.31
by	Altran Technologies SA	2018-05-18	2018-05-22	1,316	caeu	cash	17,220.31
sl	Euro	2018-05-18	2018-05-18	978	caus	cash	1,154.54
by	Altran Technologies SA	2018-05-21	2018-05-23	1,332	caeu	cash	17,509.08
by	Glanbia PLC	2018-05-21	2018-05-23	402	caeu	cash	5,951.82
by	Glanbia PLC	2018-05-21	2018-05-23	269	caeu	cash	3,989.43
by	Euro	2018-05-21	2018-05-21	19,074	caus	cash	22,527.94
sl	Euro	2018-05-21	2018-05-21	185,663	caus	cash	218,937.29
dv	Assicurazioni Generali SpA	2018-05-21	2018-05-23		caeu	divacc	170,000.00
by	Altran Technologies SA	2018-05-22	2018-05-24	1,284	caeu	cash	16,914.71
by	Altran Technologies SA	2018-05-22	2018-05-24	1,749	caeu	cash	23,064.40
by	Glanbia PLC	2018-05-22	2018-05-24	227	caeu	cash	3,370.86
by	Glanbia PLC	2018-05-22	2018-05-24	200	caeu	cash	2,967.26
by	Euro	2018-05-22	2018-05-22	13,402	caus	cash	15,790.63
by	Euro	2018-05-22	2018-05-22	17,220	caus	cash	20,295.34
by	Euro	2018-05-22	2018-05-22	10,037	caus	cash	11,830.68
by	Altran Technologies SA	2018-05-23	2018-05-25	1,327	caeu	cash	17,449.74
by	Altran Technologies SA	2018-05-23	2018-05-25	1,240	caeu	cash	16,197.02

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by	Glanbia PLC	2018-05-23	2018-05-25	268	caeu	cash	3,975.29
by	Glanbia PLC	2018-05-23	2018-05-25	64	caeu	cash	953.13
wd	Dividend Accrual-EUR	2018-05-23	2018-05-23		caeu	cash	170,000.00
by	Euro	2018-05-23	2018-05-23	3,989	caus	cash	4,699.15
by	Euro	2018-05-23	2018-05-23	17,509	caus	cash	20,623.95
by	Euro	2018-05-23	2018-05-23	5,952	caus	cash	7,010.65
lo	United States Dollar	2018-05-23			awus	client	117,567.41
by	Glanbia PLC	2018-05-24	2018-05-28	31	caeu	cash	467.73
by	Euro	2018-05-24	2018-05-24	16,915	caus	cash	19,933.48
by	Euro	2018-05-24	2018-05-24	2,967	caus	cash	3,498.61
by	Euro	2018-05-24	2018-05-24	3,371	caus	cash	3,976.67
by	Euro	2018-05-24	2018-05-24	23,064	caus	cash	27,209.53
sl	Euro	2018-05-24	2018-05-24	170,000	caus	cash	198,521.58
wd	Dividend Accrual-GBP	2018-05-25	2018-05-25		cagb	cash	53,211.41
by	Glanbia PLC	2018-05-25	2018-05-29	567	caeu	cash	8,652.22
by	Glanbia PLC	2018-05-25	2018-05-29	173	caeu	cash	2,639.99
by	Euro	2018-05-25	2018-05-25	3,975	caus	cash	4,652.52
by	Euro	2018-05-25	2018-05-25	17,450	caus	cash	20,422.48
by	Euro	2018-05-25	2018-05-25	953	caus	cash	1,116.08
by	Euro	2018-05-25	2018-05-25	468	caus	cash	548.94
by	Euro	2018-05-25	2018-05-25	16,197	caus	cash	18,957.96
by	Glanbia PLC	2018-05-28	2018-05-30	167	caeu	cash	2,552.36
by	Glanbia PLC	2018-05-28	2018-05-30	824	caeu	cash	12,574.29
dv	Galp Energia SA	2018-05-28	2018-05-30		caeu	divacc	57,057.27
by	Glanbia PLC	2018-05-29	2018-05-31	39	caeu	cash	594.89
by	Euro	2018-05-29	2018-05-29	8,652	caus	cash	10,106.74
by	Euro	2018-05-29	2018-05-29	2,640	caus	cash	3,083.80
sl	British Pound	2018-05-29	2018-05-29	53,211	caus	cash	70,805.76
dv	ASM International NV	2018-05-30	2018-06-07		caeu	divacc	29,764.28
wd	Dividend Accrual-EUR	2018-05-30	2018-05-30		caeu	cash	57,057.27
by	Euro	2018-05-30	2018-05-30	2,552	caus	cash	2,955.71
by	Euro	2018-05-30	2018-05-30	12,574	caus	cash	14,561.39
by	Euro	2018-05-31	2018-05-31	595	caus	cash	687.60
sl	Euro	2018-05-31	2018-05-31	57,057	caus	cash	66,409.70
dv	SES	2018-05-31	2018-05-31		caeu	cash	2,176.00