

Black Creek Investment Management Inc
California State Teachers' Retirement System
March 31, 2018

Quantity	Security	Total Cost us	Price Local	Market Value Local	Market Value us	Pct. Assets	Country	Currency	Sector	Industry
Cash and Equiv.										
1,904,500	Dividend Accrual-JPY	17,930.61	1.00	1,904,500.00	17,907.85	0.0	Japan	JPY	Cash & Equivalents	Cash & Equivalents
	Dividend Accrual-USD	28,606.80		28,606.80	28,606.80	0.0	United States	USD	Cash & Equivalents	Cash & Equivalents
290,878	Euro	359,750.48	1.00	290,877.56	357,735.77	0.4	Europe	EUR	Cash & Equivalents	Cash & Equivalents
	United States Dollar	2,046,776.87		2,046,776.87	2,046,776.87	2.5	United States	USD	Cash & Equivalents	Cash & Equivalents
		2,453,064.76			2,451,027.29	3.0				
Equity										
55,836	Accor SA	2,221,590.36	43.85	2,448,408.60	3,011,175.32	3.7	France	EUR	Consumer Discretionary	Consumer Services
98,749	Altran Technologies SA	1,754,692.97	12.02	1,186,962.98	1,459,786.42	1.8	France	EUR	Information Technology	Software & Services
98,749	Altran Technologies Sa-RTS	0.00	1.36	134,298.64	165,167.18	0.2	France	EUR		
122,321	Aryzta Ag	4,487,130.02	21.25	2,599,321.25	2,714,412.33	3.3	Switzerland	CHF	Consumer Staples	Food, Beverage & Tobacco
40,756	ASM International NV	1,909,715.80	59.26	2,415,200.56	2,970,334.41	3.6	Netherlands	EUR	Information Technology	Semiconductors & Semiconductor Equipment
200,000	Assicurazioni Generali SpA	3,681,453.73	15.62	3,125,000.00	3,843,281.25	4.7	Italy	EUR	Financials	Insurance
30,772	Basilea Pharmaceutica AG	2,406,733.14	66.40	2,043,260.80	2,133,730.99	2.6	Switzerland	CHF	Health Care	Pharmaceuticals, Biotechnology
112,627	Boskalis Westminster	3,919,994.18	23.80	2,680,522.60	3,296,640.72	4.0	Netherlands	EUR	Industrials	Capital Goods
289,352	BTG PLC	2,446,534.76	6.76	1,956,019.52	2,743,904.18	3.3	United Kingdom	GBP	Health Care	Pharmaceuticals, Biotechnology
400,527	Cameco Corp	3,658,720.38	11.71	4,690,171.17	3,637,906.67	4.4	Canada	CAD	Energy	Energy
25,909	Cap Gemini SA	2,438,541.96	101.20	2,621,990.80	3,224,655.38	3.9	France	EUR	Information Technology	Software & Services
29,300	Daikin Industries Ltd	2,818,007.90	1,735.00	343,835,500.00	3,233,055.95	3.9	Japan	JPY	Industrials	Capital Goods
72,100	Dentsu Inc.	3,652,223.74	4,670.00	336,707,000.00	3,166,027.27	3.9	Japan	JPY	Consumer Discretionary	Media
57,881	Dialog Semiconductor plc	2,472,806.71	19.29	1,116,813.89	1,373,513.57	1.7	Germany	EUR	Information Technology	Semiconductors & Semiconductor Equipment
650,105	Distribuidora Internacional	3,694,507.21	3.45	2,240,911.93	2,755,985.54	3.4	Spain	EUR	Consumer Staples	Food & Staples Retail
298,041	FBD Holdings plc	2,331,585.51	12.10	3,606,296.10	4,435,203.26	5.4	Ireland	EUR	Financials	Insurance
223,754	Galp Energia SA	3,194,440.83	15.30	3,424,554.97	4,211,688.93	5.1	Portugal	EUR	Energy	Energy
114,515	Grifols SA (ADR)	2,009,735.57	21.20	2,427,718.00	2,427,718.00	3.0	Spain	USD	Health Care	Pharmaceuticals, Biotechnology
42,973	HeidelbergCement AG	4,001,640.49	79.78	3,428,385.94	4,216,400.45	5.1	Germany	EUR	Materials	Materials
30,451	Koninklijke DSM NV	1,765,434.74	80.64	2,455,568.64	3,019,981.09	3.7	Netherlands	EUR	Materials	Materials
3,803,750	Lloyds Banking Group PLC	2,862,451.41	0.65	2,459,504.75	3,450,193.27	4.2	United Kingdom	GBP	Financials	Banks
760,163	Morgan Advanced Materials PLC	2,918,318.83	3.18	2,420,358.99	3,395,279.60	4.1	United Kingdom	GBP	Industrials	Capital Goods
71,517	Nutrien Ltd	3,002,790.63	60.89	4,354,670.13	3,377,677.04	4.1	Canada	CAD	Materials	Materials
100,009	Ontex Group NV	3,157,777.27	21.72	2,172,195.48	2,671,474.61	3.3	Belgium	EUR	Consumer Staples	Household & Personal Products
159,964	SES	3,446,338.92	10.98	1,757,204.54	2,161,098.00	2.6	France	EUR	Consumer Discretionary	Media
440,773	Tate & Lyle Plc	3,395,383.92	5.45	2,400,449.76	3,367,350.92	4.1	United Kingdom	GBP	Consumer Staples	Food & Staples Retail
120,578	Wienerberger AG	2,388,417.30	20.32	2,450,144.96	3,013,310.78	3.7	Austria	EUR	Materials	Materials
		76,036,968.28			79,476,953.12	97.0				
TOTAL PORTFOLIO		78,490,033.04			81,927,980.41	100.0				



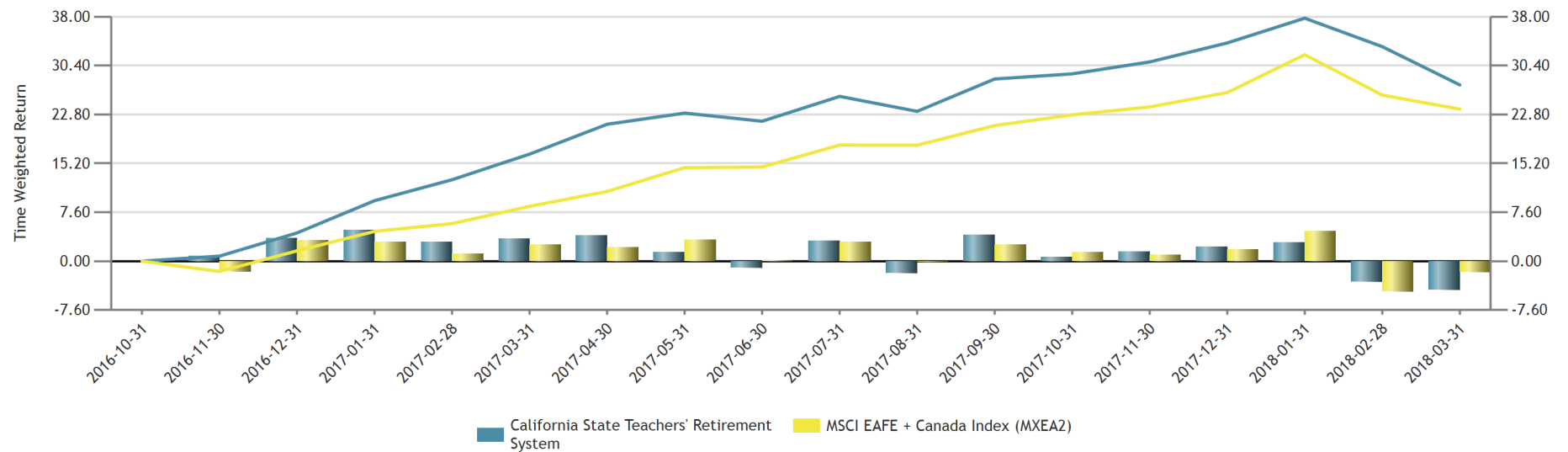
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 2016-10-31
	-4.46	-4.87	-4.87	9.22	18.68

Index

MSCI EAFE + Canada Index (MXEA2)	-1.73	-2.04	-2.04	13.92	16.19
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Time Weighted Return Since Inception 2016-10-31

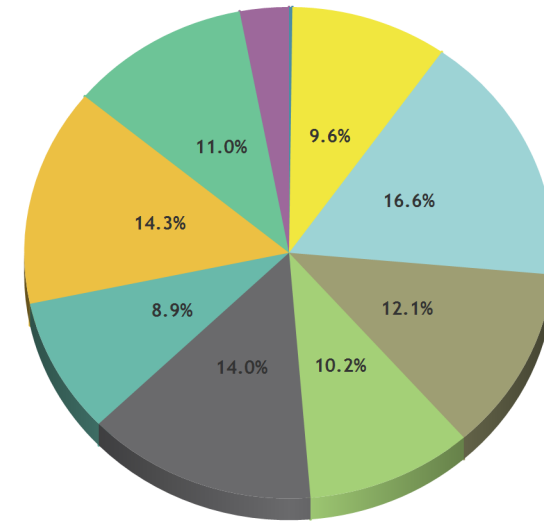




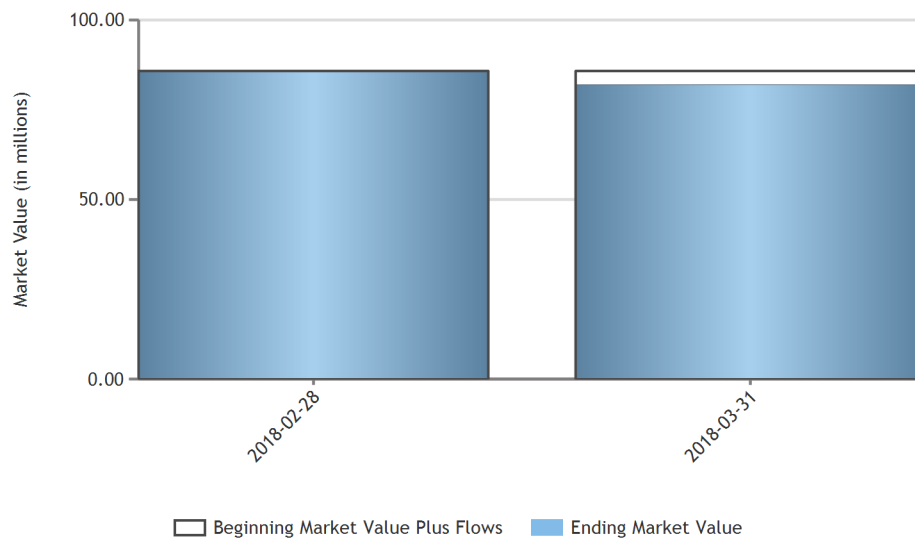
Activity Summary

	Since 2018-02-28
Beginning Value	85,753,926.78
Net Contributions/Withdrawals	0.00
Realized Gains	200,349.96
Unrealized Gains	-4,072,842.24
Income Received	46,545.92
Ending Value	81,927,980.41

Portfolio Allocation as of 2018-03-31



Change in Portfolio



Industry Sector	Market Value	% Assets	Curr. Yield
Rights	165,167.18	0.2	
Energy	7,849,595.60	9.6	0.0
Materials	13,627,369.36	16.6	0.0
Industrials	9,924,976.26	12.1	
Consumer Discretionary	8,338,300.59	10.2	0.6
Consumer Staples	11,509,223.41	14.0	0.7
Health Care	7,305,353.18	8.9	0.0
Financials	11,728,677.77	14.3	1.3
Information Technology	9,028,289.78	11.0	0.0
Cash & Equivalents	2,451,027.29	3.0	0.0
Total	81,927,980.41	100.0	0.3

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TRANSACTION SUMMARY

California State Teachers' Retirement System

From 2018-02-28 To 2018-03-31

Tran Code	Security	Trade Date	Settle Date	Quantity	S/D Type	S/D Symbol	Trade Amount
by	Euro	2018-02-28	2018-02-28	103,634	caus	cash	127,685.10
in	United States Dollar	2018-02-28	2018-02-28		caus	intacc	3,518.72
wd	Interest Accrual	2018-03-01	2018-03-01		caus	cash	3,518.72
by	Altran Technologies SA	2018-03-08	2018-03-12	20,963	caeu	cash	298,159.00
dv	Aryzta Ag	2018-03-08	2018-03-08		cach	cash	8.07
wd	Dividend Accrual-JPY	2018-03-08	2018-03-08		cajp	cash	3,244,500.00
sl	Japanese Yen	2018-03-09	2018-03-09	3,244,500	caus	cash	30,532.02
by	Euro	2018-03-12	2018-03-12	298,159	caus	cash	368,548.38
by	Tate & Lyle Plc	2018-03-13	2018-03-15	109,445	cagb	cash	610,569.17
sl	FBD Holdings plc	2018-03-13	2018-03-15	15,000	caeu	cash	191,527.94
sl	FBD Holdings plc	2018-03-13	2018-03-15	45,000	caeu	cash	581,216.61
by	Altran Technologies SA	2018-03-14	2018-03-16	20,239	caeu	cash	285,836.58
by	Tate & Lyle Plc	2018-03-14	2018-03-16	91,055	cagb	cash	500,000.33
by	Altran Technologies SA	2018-03-14	2018-03-16	20,000	caeu	cash	283,011.28
sl	Accor SA	2018-03-14	2018-03-16	5,283	caeu	cash	243,099.79
sl	FBD Holdings plc	2018-03-14	2018-03-16	5,000	caeu	cash	63,704.12
sl	Galp Energia SA	2018-03-14	2018-03-16	16,321	caeu	cash	247,702.00
sl	ASM International NV	2018-03-14	2018-03-16	4,229	caeu	cash	261,235.48
sl	ASM International NV	2018-03-15	2018-03-19	1,053	caeu	cash	64,861.20
sl	FBD Holdings plc	2018-03-15	2018-03-19	13,617	caeu	cash	172,813.59
sl	ASM International NV	2018-03-15	2018-03-19	289	caeu	cash	17,822.38
by	British Pound	2018-03-15	2018-03-15	610,569	caus	cash	854,369.44
sl	Euro	2018-03-15	2018-03-15	581,217	caus	cash	719,150.94
sl	Euro	2018-03-15	2018-03-15	191,528	caus	cash	237,276.30
by	Boskalis Westminster	2018-03-16	2018-03-20	3,188	caeu	cash	80,229.50
by	Tate & Lyle Plc	2018-03-16	2018-03-20	53,273	cagb	cash	296,668.31
by	Boskalis Westminster	2018-03-16	2018-03-20	1,122	caeu	cash	28,390.27
sl	FBD Holdings plc	2018-03-16	2018-03-20	27,232	caeu	cash	346,963.70
sl	ASM International NV	2018-03-16	2018-03-20	1,020	caeu	cash	62,820.66
sl	ASM International NV	2018-03-16	2018-03-20	757	caeu	cash	46,700.35
by	Euro	2018-03-16	2018-03-16	285,837	caus	cash	354,102.93
by	Euro	2018-03-16	2018-03-16	283,011	caus	cash	350,602.86
by	British Pound	2018-03-16	2018-03-16	500,000	caus	cash	699,400.46
sl	Euro	2018-03-16	2018-03-16	247,702	caus	cash	306,226.55
sl	Euro	2018-03-16	2018-03-16	261,235	caus	cash	322,957.59
sl	Euro	2018-03-16	2018-03-16	243,100	caus	cash	300,301.17
sl	Euro	2018-03-16	2018-03-16	63,704	caus	cash	78,693.70
by	Boskalis Westminster	2018-03-19	2018-03-21	2,267	caeu	cash	56,575.64
sl	ASM International NV	2018-03-19	2018-03-21	680	caeu	cash	42,032.28
sl	ASM International NV	2018-03-19	2018-03-21	679	caeu	cash	42,036.50
sl	Switzerland Franc	2018-03-19	2018-03-19	8	caus	cash	8.46
sl	Euro	2018-03-19	2018-03-19	17,822	caus	cash	21,960.20
sl	Euro	2018-03-19	2018-03-19	172,814	caus	cash	212,759.45
sl	Euro	2018-03-19	2018-03-19	64,861	caus	cash	79,853.87

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From 2018-02-28 To 2018-03-31

Tran Code	Security	Trade Date	Settle Date	Quantity	S/D Type	S/D Symbol	Trade Amount
sl	ASM International NV	2018-03-20	2018-03-22	4,509	caeu	cash	279,520.98
by	Tate & Lyle Plc	2018-03-20	2018-03-22	117,000	cagb	cash	640,028.69
sl	ASM International NV	2018-03-20	2018-03-22	541	caeu	cash	33,525.83
by	Euro	2018-03-20	2018-03-20	28,390	caus	cash	34,914.92
by	Euro	2018-03-20	2018-03-20	80,229	caus	cash	98,695.92
by	British Pound	2018-03-20	2018-03-20	296,668	caus	cash	413,911.63
sl	Euro	2018-03-20	2018-03-20	46,700	caus	cash	57,309.74
sl	Euro	2018-03-20	2018-03-20	346,964	caus	cash	425,412.19
sl	Euro	2018-03-20	2018-03-20	62,821	caus	cash	77,067.13
by	BTG PLC	2018-03-21	2018-03-23	24,000	cagb	cash	161,639.55
by	Tate & Lyle Plc	2018-03-21	2018-03-23	70,000	cagb	cash	379,878.47
sl	ASM International NV	2018-03-21	2018-03-23	5,950	caeu	cash	368,122.04
sl	Koninklijke DSM NV	2018-03-21	2018-03-23	4,000	caeu	cash	327,856.79
sl	FBD Holdings plc	2018-03-21	2018-03-23	3,000	caeu	cash	38,221.97
sl	Accor SA	2018-03-21	2018-03-23	6,000	caeu	cash	274,840.71
sl	Galp Energia SA	2018-03-21	2018-03-23	25,000	caeu	cash	388,698.05
by	Euro	2018-03-21	2018-03-21	56,576	caus	cash	69,865.26
sl	Euro	2018-03-21	2018-03-21	42,032	caus	cash	51,744.68
sl	Euro	2018-03-21	2018-03-21	42,036	caus	cash	51,749.87
by	British Pound	2018-03-22	2018-03-22	640,029	caus	cash	897,384.23
sl	Euro	2018-03-22	2018-03-22	279,521	caus	cash	342,790.55
sl	Euro	2018-03-22	2018-03-22	33,526	caus	cash	41,059.08
by	Altran Technologies Sa-RTS	2018-03-23	2018-03-26	98,749	caeu	cash	0.00
by	British Pound	2018-03-23	2018-03-23	161,640	caus	cash	227,636.98
by	British Pound	2018-03-23	2018-03-23	379,878	caus	cash	534,982.85
sl	Euro	2018-03-23	2018-03-23	274,841	caus	cash	338,554.28
sl	Euro	2018-03-23	2018-03-23	38,222	caus	cash	46,850.58
sl	Euro	2018-03-23	2018-03-23	327,857	caus	cash	401,870.46
sl	Euro	2018-03-23	2018-03-23	388,698	caus	cash	477,002.47
sl	Euro	2018-03-23	2018-03-23	368,122	caus	cash	451,225.59
by	Boskalis Westminster	2018-03-27	2018-03-29	10,781	caeu	cash	253,144.14
sl	Cap Gemini SA	2018-03-27	2018-03-29	1,306	caeu	cash	134,907.61
by	BTG PLC	2018-03-27	2018-03-29	25,352	cagb	cash	170,882.51
sl	FBD Holdings plc	2018-03-28	2018-04-03	2,000	caeu	cash	24,633.96
dv	Nutrien Ltd	2018-03-28	2018-04-20		caus	divacc	28,606.80
dv	Daikin Industries Ltd	2018-03-28	2018-06-30		cajp	divacc	1,904,500.00
sl	Accor SA	2018-03-29	2018-04-04	6,076	caeu	cash	266,243.60
by	Euro	2018-03-29	2018-03-29	253,144	caus	cash	314,278.45
by	British Pound	2018-03-29	2018-03-29	170,883	caus	cash	242,191.78
sl	Euro	2018-03-29	2018-03-29	134,908	caus	cash	167,045.30