

TCL8_CalSTRS	HJIM TCL8 (Gross of Fee)	HJIM TCL8 (Net of Fee)	Primary Benchmark MSCI EAFE + Canada (Gross)	Secondary Benchmark MSCI EAFE (Gross)
11/30/2016	-0.34%	-0.34%	-1.59%	-1.98%
12/31/2016	0.66%	0.66%	3.29%	3.44%
1/31/2017	5.34%	5.34%	2.99%	2.91%
2/28/2017	1.16%	1.16%	1.17%	1.45%
3/31/2017	3.88%	3.80%	2.65%	2.87%
4/30/2017	2.65%	2.65%	2.20%	2.62%
5/31/2017	2.85%	2.85%	3.46%	3.81%
6/30/2017	0.16%	0.08%	0.13%	-0.15%
Return for June adjusted	0.16%	0.08%	0.13%	-0.15%
Return for Q2 2017	5.75%	5.67%	5.87%	6.37%
Return for Q1 2017	10.70%	10.61%	6.96%	7.40%
Return for YTD 6/30/2017	17.06%	16.88%	13.24%	14.24%
Return for Inception to date 11/1/2016-6/30/2017	17.44%	17.26%	15.10%	15.83%