

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
May 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	DIVIDEND ACCRUAL CASH ACCOUNT		55,083.04		55,083.04	0.1	?
	STRS LIQUIDITY FUND U.S. DOLLAR		1,289,449.23		1,289,449.23	1.7	1.0
			-1,991.14		-1,991.14	0.0	?
			1,342,541.13		1,342,541.13	1.8	1.0
COMMON STOCK							
27,184	ALCON INC	61.13	1,661,733.52	85.94	2,336,192.96	3.1	0.3
34,127	ASTRAZENECA PLC-SPONS ADR	69.44	2,369,946.38	72.83	2,485,469.41	3.3	1.9
14,146	CHECK POINT SOFTWARE TECH	83.93	1,187,208.07	228.88	3,237,736.48	4.3	0.0
13,455	NICE LTD - SPON ADR	166.65	2,242,234.81	165.93	2,232,588.15	3.0	0.1
23,451	NOVARTIS AG-SPONSORED ADR	77.07	1,807,392.24	115.76	2,714,687.76	3.6	1.6
21,845	NOVO-NORDISK A/S-SPONS ADR	78.86	1,722,760.66	71.50	1,561,917.50	2.1	1.2
61,975	SONY GROUP CORP - SP ADR	13.50	836,596.73	26.38	1,634,900.50	2.2	0.3
12,724	TOYOTA MTR CORP SPONSORED ADR	126.02	1,603,486.73	190.57	2,424,812.68	3.2	1.8
			13,431,359.14		18,628,305.44	24.9	0.9
CASH AND EQUIVALENTS							
210,243	SWISS FRANC	1.21	254,926.23	1.22	255,910.13	0.3	?
			254,926.23		255,910.13	0.3	0.0
CASH AND EQUIVALENTS							
64,475	EURO DIVIDEND ACCRUAL ACCOUNT	1.13	73,093.95	1.14	73,194.79	0.1	?
612,460	EUROPEAN UNION EURO	1.14	695,413.65	1.14	695,294.99	0.9	?
			768,507.60		768,489.78	1.0	0.0
CASH AND EQUIVALENTS							
80,823	U.K. POUND DIVIDEND ACCRUAL ACCOUNT	1.34	107,927.87	1.35	108,993.20	0.1	?
48,240	U.K. POUND STERLING	1.33	64,038.45	1.35	65,053.41	0.1	?
			171,966.33		174,046.60	0.2	0.0
CASH AND EQUIVALENTS							
10,021,817	JAPANESE YEN	0.01	69,116.49	0.01	69,453.67	0.1	?
24,480,579	JAPANESE YEN DIVIDEND ACCRUAL ACCOUNT	0.01	162,905.20	0.01	169,656.46	0.2	?
			232,021.69		239,110.13	0.3	0.0
COMMON STOCK							
11,858	STRAUMANN HOLDING AG	115.52	1,369,885.05	128.48	1,523,476.23	2.0	0.5
18,536	SWISS RE AG	95.82	1,776,126.24	176.80	3,277,163.90	4.4	3.2
			3,146,011.29		4,800,640.13	6.4	2.3

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COMMON STOCK							
680	ADYEN NV	1,970.99	1,340,272.51	1,918.12	1,304,320.58	1.7	0.0
3,451	ASML HOLDING NV	496.54	1,713,570.47	742.34	2,561,815.39	3.4	?
12,276	CAPGEMINI SE	191.54	2,351,350.26	166.03	2,038,188.22	2.7	2.5
9,908	ESSILORLUXOTTICA SA	131.97	1,307,521.72	277.80	2,752,399.69	3.7	1.7
20,148	EURONEXT NV	57.00	1,148,462.29	162.79	3,279,990.81	4.4	1.9
8,010	L'OREAL PRIME DE FIDELITE	184.00	1,473,848.95	422.77	3,386,364.65	4.5	?
1,882	LVMH MOET HENNESSY LOUIS VUITT	173.24	326,029.68	542.93	1,021,800.55	1.4	2.9
11,416	THALES SA	125.45	1,432,106.42	303.57	3,465,507.92	4.6	?
16,892	WOLTERS KLUWER NV	47.75	806,677.12	177.44	2,997,309.46	4.0	0.7
			11,899,839.42		22,807,697.27	30.5	0.9
COMMON STOCK							
56,087	BUNZL PLC	40.37	2,264,113.73	32.04	1,797,114.32	2.4	3.6
54,560	EXPERIAN PLC	31.63	1,725,623.17	49.80	2,717,194.50	3.6	1.6
506,317	HALEON PLC	4.23	2,141,404.11	5.58	2,826,083.52	3.8	1.8
61,065	RELX PLC	18.35	1,120,527.70	53.86	3,289,027.31	4.4	1.9
			7,251,668.72		10,629,419.65	14.2	2.1
COMMON STOCK							
46,110	FUJI ELECTRIC CO LTD	43.99	2,028,313.06	44.55	2,054,410.69	2.7	?
137,216	KDDI CORP	13.87	1,903,304.20	17.32	2,376,401.01	3.2	0.0
40,410	NINTENDO CO LTD	51.91	2,097,870.92	82.02	3,314,406.94	4.4	?
65,515	SONY GROUP CORP	9.42	617,462.35	26.40	1,729,873.87	2.3	0.0
223,470	TDK CORP	8.41	1,880,169.65	11.09	2,477,923.70	3.3	?
73,659	TOKIO MARINE HOLDINGS INC	39.44	2,904,860.96	42.36	3,120,023.62	4.2	3.7
			11,431,981.14		15,073,039.83	20.2	0.8
TOTAL PORTFOLIO			49,930,822.70		74,719,200.09	100.0	1.1

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.