

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	STRS LIQUIDITY FUND		2,001,663.85		2,001,663.85	2.7	1.0
	U.S. DOLLAR		-1,991.14		-1,991.14	0.0	?
			1,999,672.71		1,999,672.71	2.7	1.0
COMMON STOCK							
27,184	ALCON INC	61.13	1,661,733.52	97.61	2,653,430.24	3.6	0.3
31,727	ASTRAZENECA	69.50	2,205,122.78	71.79	2,277,681.33	3.1	1.9
	PLC-SPONS ADR						
14,146	CHECK POINT	83.93	1,187,208.07	219.56	3,105,895.76	4.2	0.0
	SOFTWARE TECH						
11,370	NICE LTD - SPON	167.26	1,901,738.25	155.86	1,772,128.20	2.4	0.1
	ADR						
23,451	NOVARTIS	77.07	1,807,392.24	113.49	2,661,453.99	3.6	1.6
	AG-SPONSORED ADR						
21,845	NOVO-NORDISK	78.86	1,722,760.66	66.45	1,451,600.25	2.0	1.3
	A/S-SPONS ADR						
61,975	SONY GROUP CORP -	13.50	836,596.73	26.00	1,611,350.00	2.2	0.3
	SP ADR						
12,724	TOYOTA MTR CORP	126.02	1,603,486.73	191.22	2,433,083.28	3.3	1.8
	SPONSORED ADR						
			12,926,038.98		17,966,623.05	24.5	0.9
CASH AND EQUIVALENTS							
210,243	SWISS FRANC	1.21	254,926.23	1.22	255,847.85	0.3	?
			254,926.23		255,847.85	0.3	0.0
CASH AND EQUIVALENTS							
6,350	EURO DIVIDEND	1.14	7,221.01	1.14	7,218.18	0.0	?
	ACCRUAL ACCOUNT						
717,909	EUROPEAN UNION	1.14	815,946.63	1.14	816,083.00	1.1	?
	EURO						
			823,167.63		823,301.18	1.1	0.0
CASH AND EQUIVALENTS							
23,291	U.K. POUND	1.33	31,010.25	1.34	31,109.23	0.0	?
	DIVIDEND ACCRUAL						
	ACCOUNT						
3,150	U.K. POUND	1.27	3,996.01	1.34	4,206.81	0.0	?
	STERLING						
			35,006.26		35,316.04	0.0	0.0
CASH AND EQUIVALENTS							
17,406	JAPANESE YEN	0.01	97.76	0.01	122.03	0.0	?
23,980,879	JAPANESE YEN	0.01	159,579.96	0.01	168,121.70	0.2	?
	DIVIDEND ACCRUAL						
	ACCOUNT						
			159,677.72		168,243.73	0.2	0.0
COMMON STOCK							
11,858	STRAUMANN	115.52	1,369,885.05	122.48	1,452,397.57	2.0	0.5
	HOLDING AG						
18,536	SWISS RE AG	95.82	1,776,126.24	179.80	3,332,758.14	4.5	3.1
			3,146,011.29		4,785,155.70	6.5	2.3
COMMON STOCK							
680	ADYEN NV	1,970.99	1,340,272.51	1,611.68	1,095,945.22	1.5	0.0
3,451	ASML HOLDING NV	496.54	1,713,570.47	662.16	2,285,103.38	3.1	?

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
10,456	CAPGEMINI SE	195.34	2,042,521.53	158.97	1,662,237.24	2.3	2.6
9,908	ESSILORLUXOTTICA SA	131.97	1,307,521.72	287.26	2,846,139.64	3.9	1.7
20,148	EURONEXT NV	57.00	1,148,462.29	167.10	3,366,776.14	4.6	1.8
8,010	L'OREAL PRIME DE FIDELITE	184.00	1,473,848.95	439.92	3,523,777.23	4.8	?
1,882	LVMH MOET HENNESSY LOUIS VUITT	173.24	326,029.68	554.62	1,043,795.45	1.4	2.9
11,416	THALES SA	125.45	1,432,106.42	278.39	3,178,101.10	4.3	?
16,892	WOLTERS KLUWER NV	47.75	806,677.12	176.71	2,984,947.95	4.1	0.7
			11,591,010.69		21,986,823.36	30.0	0.9
COMMON STOCK							
56,087	BUNZL PLC	40.37	2,264,113.73	31.39	1,760,512.06	2.4	3.7
54,560	EXPERIAN PLC	31.63	1,725,623.17	49.62	2,707,335.70	3.7	1.6
506,317	HALEON PLC	4.23	2,141,404.11	5.03	2,545,546.62	3.5	2.0
61,065	RELX PLC	18.35	1,120,527.70	54.32	3,317,229.09	4.5	1.8
			7,251,668.72		10,330,623.47	14.1	2.1
COMMON STOCK							
43,925	FUJI ELECTRIC CO LTD	43.99	1,932,293.57	44.33	1,947,124.05	2.7	?
137,216	KDDI CORP	13.87	1,903,304.20	17.69	2,427,541.90	3.3	0.0
46,390	NINTENDO CO LTD	51.91	2,408,320.51	82.94	3,847,403.95	5.3	?
65,515	SONY GROUP CORP	9.42	617,462.35	26.44	1,732,032.14	2.4	0.0
223,470	TDK CORP	8.41	1,880,169.65	10.67	2,383,690.44	3.3	?
64,614	TOKIO MARINE HOLDINGS INC	39.23	2,534,907.63	40.02	2,585,647.17	3.5	3.9
			11,276,457.92		14,923,439.66	20.4	0.7
TOTAL PORTFOLIO			49,463,638.15		73,275,046.75	100.0	1.1

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.