Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
February 28, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	DIVIDEND ACCRUAL CASH ACCOUNT		36,793.66		36,793.66	0.0	?
	STRS LIQUIDITY FUND		498,885.61		498,885.61	0.6	1.0
			535,679.27		535,679.27	0.7	0.9
COMMON STOCK							
30,609	ALCON INC	61.13	1,871,100.70	92.50	2,831,332.50	3.6	0.3
35,722	ASTRAZENECA PLC-SPONS ADR	69.50	2,482,787.40	76.21	2,722,373.62	3.5	1.8
18,296	CHECK POINT SOFTWARE TECH	83.93	1,535,498.30	220.26	4,029,876.96	5.2	0.0
12,800	NICE LTD - SPON ADR	167.26	2,140,919.05	139.18	1,781,504.00	2.3	0.1
26,406	NOVARTIS AG-SPONSORED ADR	77.07	2,035,137.08	109.05	2,879,574.30	3.7	1.7
24,595	NOVO-NORDISK A/S-SPONS ADR	78.86	1,939,633.71	90.65	2,229,536.75	2.9	1.0
79,520	SONY GROUP CORP - SP ADR	13.50	1,073,435.61	25.04	1,991,180.80	2.6	0.3
14,324	TOYOTA MTR CORP SPONSORED ADR	126.02	1,805,119.77	181.48	2,599,519.52	3.3	1.9
			14,883,631.61		21,064,898.45	27.0	0.9
CASH AND EQUIVALENTS							
195,462	SWISS FRANC	1.11	217,394.06	1.11	216,638.69	0.3	?
			217,394.06		216,638.69	0.3	0.0
CASH AND EQUIVALENTS							
203,109	EUROPEAN UNION EURO	1.04	211,696.58	1.04	211,233.30	0.3	?
			211,696.58		211,233.30	0.3	0.0
CASH AND EQUIVALENTS							
140,539	U.K. POUND STERLING	1.24	174,518.38	1.26	176,959.43	0.2	?
			174,518.38		176,959.43	0.2	0.0
CASH AND EQUIVALENTS							
261,782,724	JAPANESE YEN	0.00	154,783.96	0.01	1,737,169.28	2.2	?
			154,783.96		1,737,169.28	2.2	0.0
COMMON STOCK							
13,353	STRAUMANN HOLDING AG	115.52	1,542,593.61	135.27	1,806,299.42	2.3	0.4
22,081	SWISS RE AG	95.82	2,115,809.43	159.93	3,531,491.60	4.5	3.2
			3,658,403.04		5,337,791.02	6.8	2.3
COMMON STOCK							
770	ADYEN NV	1,970.99	1,517,661.52	1,810.85	1,394,353.05	1.8	0.0
3,896	ASML HOLDING NV	496.54	1,934,532.18	705.74	2,749,578.80	3.5	?
11,851	CAPGEMINI SE	195.34	2,315,027.03	155.12	1,838,279.83	2.4	2.5
11,183	ESSILORLUXOTTICA SA	131.97	1,475,778.70	298.38	3,336,739.02	4.3	1.5
26,368	EURONEXT NV	57.00	1,503,010.41	126.05	3,323,633.88	4.3	2.2
8,010	L'OREAL PRIME DE FIDELITE	184.00	1,473,848.95	367.12	2,940,631.39	3.8	?

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2,127	LVMH MOET HENNESSY LOUIS VUITT	173.24	368,472.44	722.70	1,537,174.49	2.0	2.0
14,216	THALES SA	125.45	1,783,358.87	199.32	2,833,476.44	3.6	?
19,047	WOLTERS KLUWER NV	47.75	909,589.10	153.50	2,923,790.88	3.7	0.7
			13,281,279.20		22,877,657.77	29.3	1.0
COMMON STOCK							
63,222	BUNZL PLC	40.37	2,552,138.61	42.41	2,681,129.63	3.4	2.6
62,035	EXPERIAN PLC	31.63	1,962,042.40	47.39	2,940,112.18	3.8	1.6
572,172	HALEON PLC	4.23	2,419,929.56	5.02	2,870,274.49	3.7	1.9
69,005	RELX PLC	18.35	1,266,224.75	48.07	3,317,370.54	4.3	2.0
			8,200,335.32		11,808,886.84	15.1	2.0
COMMON STOCK							
17,960	FUJI ELECTRIC CO LTD	43.63	783,598.82	43.80	786,595.44	1.0	?
76,918	KDDI CORP	27.74	2,133,837.92	32.48	2,498,003.86	3.2	0.0
52,615	NINTENDO CO LTD	51.91	2,731,489.19	74.06	3,896,502.21	5.0	?
65,515	SONY GROUP CORP	9.42	617,462.35	24.81	1,625,538.90	2.1	0.0
255,405	TDK CORP	8.41	2,148,855.46	10.52	2,688,027.67	3.4	?
73,724	TOKIO MARINE HOLDINGS INC	39.23	2,892,307.09	35.15	2,591,433.21	3.3	4.2
			11,307,550.84		14,086,101.30	18.0	0.8
TOTAL PORTFOLIO			**52,625,272.25**		**78,053,015.35**	**100.0**	**1.1**

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.