

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
November 30, 2021

Reporting Currency: US Dollar

		Local Currency			Reporting Currency			
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	Pct. Assets	Cur. Yield
US Dollar (FX = 1.0000)								
CASH AND EQUIVALENTS								
	DIVIDEND ACCRUAL CASH ACCOUNT		38,591.43		38,591.43	38,591.43	0.0	?
	STRS LIQUIDITY FUND		968,380.42		968,380.42	968,380.42	0.9	1.0
			1,006,971.85		1,006,971.85	1,006,971.85	1.0	1.0
COMMON STOCK								
47,885	ALCON INC	61.13	2,927,167.07	78.40	3,754,184.00	3,754,184.00	3.6	0.1
25,230	CHECK POINT SOFTWARE TECHNOLOGIES LTD	79.71	2,011,117.90	111.31	2,808,351.30	2,808,351.30	2.7	0.0
44,540	NOVARTIS AG SPONSORED ADR	81.41	3,625,963.08	79.70	3,549,838.00	3,549,838.00	3.4	2.6
22,141	SAP SE SPONS ADR	90.87	2,011,962.35	128.44	2,843,790.04	2,843,790.04	2.7	2.2
14,140	SONY GROUP CORP AMER SH NEW ADR	63.81	902,211.78	121.85	1,722,959.00	1,722,959.00	1.6	0.3
16,835	TOYOTA MTR CORP SPONSORED ADR	116.01	1,952,991.47	177.85	2,994,104.75	2,994,104.75	2.8	2.0
			13,431,413.65		17,673,227.09	17,673,227.09	16.8	1.3
	US Dollar Total		14,438,385.50		18,680,198.94	18,680,198.94	17.7	1.3
Swiss Franc (FX = 0.9254)								
CASH AND EQUIVALENTS								
21,689	SWISS FRANC	1.00	21,689.43	1.00	21,689.43	23,437.90	0.0	0.0
			21,689.43		21,689.43	23,437.90	0.0	0.0
COMMON STOCK								
29,425	NESTLE SA	81.67	2,403,253.14	118.00	3,472,150.00	3,752,053.17	3.6	0.0
12,361	ROCHE HOLDING AG ROG LN	250.06	3,090,967.85	359.65	4,445,633.65	4,804,013.02	4.6	0.0
10,526	SONOVA HOLDING AG	144.49	1,520,889.54	346.50	3,647,259.00	3,941,278.37	3.7	0.0
24,730	TEMENOS GROUP AG	107.48	2,658,070.63	117.85	2,914,430.50	3,149,373.78	3.0	0.0
7,785	ZURICH INSURANCE GROUP AG CHF 0.1	305.62	2,379,241.99	379.10	2,951,293.50	3,189,208.45	3.0	0.0
			12,052,423.14		17,430,766.65	18,835,926.79	17.9	0.0
	Swiss Franc Total		12,074,112.57		17,452,456.08	18,859,364.69	17.9	0.0
UK Pound (FX = 0.7559)								
CASH AND EQUIVALENTS								
647,768	POUND STERLING	1.00	647,768.48	1.00	647,768.48	856,997.81	0.8	0.0
			647,768.48		647,768.48	856,997.81	0.8	0.0
COMMON STOCK								
101,645	EXPERIAN PLC	24.12	2,451,362.47	33.80	3,435,601.00	4,545,300.72	4.3	0.0
124,495	RELX PLC	14.80	1,842,855.32	23.37	2,909,448.15	3,849,200.41	3.7	0.0
107,300	SMITH & NEPHEW PLC	12.24	1,313,522.89	12.18	1,306,377.50	1,728,337.66	1.6	0.0
			5,607,740.68		7,651,426.65	10,122,838.78	9.6	0.0

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	UK Pound Total		6,255,509.16		8,299,195.13	10,979,836.59	10.4	0.0
European Union Euro (FX = 0.8884)								
CASH AND EQUIVALENTS								
2,550,734	EURO CURRENCY	1.00	2,550,734.21	1.00	2,550,734.21	2,871,106.64	2.7	0.0
38,208	EURO DIVIDEND ACCRUAL ACCOUNT	1.00	38,207.81	1.00	38,207.81	43,006.71	0.0	?
			2,588,942.02		2,588,942.02	2,914,113.36	2.8	0.0
COMMON STOCK								
945	ADYEN NV	1,663.93	1,572,417.60	2,447.50	2,312,887.50	2,603,386.37	2.5	?
47,310	AMADEUS IT HOLDING	47.38	2,241,647.05	56.48	2,672,068.80	3,007,680.87	2.9	0.0
5,690	ASML HOLDING NV	400.28	2,277,609.21	699.60	3,980,724.00	4,480,703.27	4.3	?
74,950	DASSAULT SYSTEME	27.39	2,053,156.63	53.19	3,986,590.50	4,487,306.61	4.3	0.0
21,770	ESSILOR LUXOTTICA SA	109.56	2,385,183.41	177.02	3,853,725.40	4,337,753.64	4.1	0.0
34,575	EURONEXT NV	48.54	1,678,135.65	86.85	3,002,838.75	3,379,995.55	3.2	0.0
9,860	L'OREAL S A PRIME DE FIDELITE	164.75	1,624,435.00	397.50	3,919,350.00	4,411,620.70	4.2	0.0
865	L'OREAL SA	0.00	0.00	397.50	343,837.50	387,023.52	0.4	0.0
5,865	LVMH MOET HENNESSY LOUIS VUITTON	155.00	909,075.00	686.60	4,026,909.00	4,532,689.11	4.3	0.0
16,330	PERNOD RICARD SA	152.84	2,495,931.06	202.50	3,306,825.00	3,722,162.50	3.5	0.0
39,135	SIGNIFY NV	30.26	1,184,335.59	40.13	1,570,487.55	1,767,740.92	1.7	0.0
43,920	WOLTERS KLUWER NV	41.75	1,833,628.64	99.26	4,359,499.20	4,907,052.67	4.7	1.0
			20,255,554.84		37,335,743.20	42,025,115.74	39.9	0.1
	European Union Euro Total		22,844,496.86		39,924,685.22	44,939,229.10	42.7	0.1
Japanese Yen (FX = 113.5450)								
CASH AND EQUIVALENTS								
17,083,681	JAPANESE YEN	1	17,083,681	1	17,083,681	150,457.36	0.1	0.0
12,329,900	JAPANESE YEN DIVIDEND ACCRUAL ACCOUNT	1	12,329,900	1	12,329,900	108,590.43	0.1	?
			29,413,581		29,413,581	259,047.79	0.2	0.0
COMMON STOCK								
95,935	KDDI CORPORATION	3,033	290,977,602	3,300	316,585,500	2,788,194.11	2.6	0.0
8,790	NINTENDO CO LTD	55,649	489,154,636	50,100	440,379,000	3,878,453.48	3.7	?
25,060	SONY GROUP CORP JPY 1.0	5,355	134,195,598	13,825	346,454,500	3,051,252.81	2.9	0.0
47,715	TDK CORP	5,277	251,797,220	4,500	214,717,500	1,891,034.39	1.8	?
			1,166,125,057		1,318,136,500	11,608,934.78	11.0	0.0
	Japanese Yen Total		1,195,538,638		1,347,550,081	11,867,982.57	11.3	0.0

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TOTAL PORTFOLIO						105,326,611.89	100.0	

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.