

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
July 31, 2021

Reporting Currency: US Dollar

		Local Currency				Reporting Currency		
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	Pct. Assets	Cur. Yield
US Dollar (FX = 1.0000)								
CASH AND EQUIVALENTS								
	STRS LIQUIDITY FUND		3,954,097.96		3,954,097.96	3,954,097.96	3.7	1.0
			3,954,097.96		3,954,097.96	3,954,097.96	3.7	1.0
COMMON STOCK								
47,885	ALCON INC	61.13	2,927,167.07	72.80	3,486,028.00	3,486,028.00	3.2	0.1
25,230	CHECK POINT SOFTWARE TECHNOLOGIES LTD	79.71	2,011,117.90	127.10	3,206,733.00	3,206,733.00	3.0	0.0
39,940	NOVARTIS AG SPONSORED ADR	81.29	3,246,534.84	92.39	3,690,056.60	3,690,056.60	3.4	2.3
22,141	SAP SE SPONS ADR	90.87	2,011,962.35	143.72	3,182,104.52	3,182,104.52	2.9	2.0
14,140	SONY GROUP CORP AMER SH NEW ADR	63.81	902,211.78	104.30	1,474,802.00	1,474,802.00	1.4	0.4
16,835	TOYOTA MTR CORP SPONSORED ADR	116.01	1,952,991.47	179.84	3,027,606.40	3,027,606.40	2.8	1.9
			13,051,985.41		18,067,330.52	18,067,330.52	16.7	1.2
	US Dollar Total		17,006,083.37		22,021,428.48	22,021,428.48	20.4	1.2
Swiss Franc (FX = 0.9063)								
CASH AND EQUIVALENTS								
22,281	SWISS FRANC	1.00	22,280.80	1.00	22,280.80	24,584.35	0.0	0.0
			22,280.80		22,280.80	24,584.35	0.0	0.0
COMMON STOCK								
29,425	NESTLE SA	81.67	2,403,253.14	114.80	3,377,990.00	3,727,231.60	3.5	0.0
12,361	ROCHE HOLDING AG ROG LN	250.06	3,090,967.85	350.35	4,330,676.35	4,778,413.72	4.4	0.0
10,526	SONOVA HOLDING AG	144.49	1,520,889.54	355.90	3,746,203.40	4,133,513.63	3.8	0.0
19,755	TEMENOS GROUP AG	99.23	1,960,378.11	144.00	2,844,720.00	3,138,828.20	2.9	0.0
7,785	ZURICH INSURANCE GROUP AG CHF 0.1	305.62	2,379,241.99	365.80	2,847,753.00	3,142,174.78	2.9	0.0
			11,354,730.62		17,147,342.75	18,920,161.92	17.5	0.0
	Swiss Franc Total		11,377,011.42		17,169,623.55	18,944,746.28	17.5	0.0
UK Pound (FX = 0.7192)								
CASH AND EQUIVALENTS								
629,966	U.K. POUND STERLING	1.00	629,965.69	1.00	629,965.69	875,872.87	0.8	0.0
			629,965.69		629,965.69	875,872.87	0.8	0.0
COMMON STOCK								
101,645	EXPERIAN PLC	24.12	2,451,362.47	31.68	3,220,113.60	4,477,085.29	4.1	0.0
124,495	RELX PLC	14.80	1,842,855.32	21.14	2,631,824.30	3,659,157.20	3.4	0.0
107,300	SMITH & NEPHEW PLC	12.24	1,313,522.89	14.62	1,568,726.00	2,181,078.36	2.0	0.0
			5,607,740.68		7,420,663.90	10,317,320.86	9.6	0.0
	UK Pound Total		6,237,706.37		8,050,629.59	11,193,193.72	10.4	0.0

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
July 31, 2021

Reporting Currency: US Dollar

		Local Currency			Reporting Currency			
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	Pct. Assets	Cur. Yield
European Union Euro (FX = 0.8433)								
CASH AND EQUIVALENTS								
575	EUROPEAN UNION EURO	1.00	574.53	1.00	574.53	681.28	0.0	0.0
			574.53		574.53	681.28	0.0	0.0
COMMON STOCK								
945	ADYEN NV	1,663.93	1,572,417.60	2,289.50	2,163,577.50	2,565,570.30	2.4	?
47,310	AMADEUS IT HOLDING	47.38	2,241,647.05	55.24	2,613,404.40	3,098,975.05	2.9	0.0
5,690	ASML HOLDING NV	400.28	2,277,609.21	639.00	3,635,910.00	4,311,462.24	4.0	?
74,950	DASSAULT SYSTEME	27.39	2,053,156.63	46.52	3,486,674.00	4,134,498.18	3.8	0.0
21,770	ESSILOR LUXOTTICA SA	109.56	2,385,183.41	159.16	3,464,913.20	4,108,694.23	3.8	0.0
34,575	EURONEXT NV	48.54	1,678,135.65	93.80	3,243,135.00	3,845,709.63	3.6	0.0
9,860	L'OREAL S A PRIME DE FIDELITE	164.75	1,624,435.00	385.90	3,804,974.00	4,511,938.34	4.2	0.0
865	L'OREAL SA	0.00	0.00	385.90	333,803.50	395,824.21	0.4	0.0
5,865	LVMH MOET HENNESSY LOUIS VUITTON	155.00	909,075.00	673.90	3,952,423.50	4,686,783.96	4.3	0.0
16,330	PERNOD RICARD SA	152.84	2,495,931.06	186.10	3,039,013.00	3,603,661.75	3.3	0.0
39,135	SIGNIFY NV	30.26	1,184,335.59	47.19	1,846,780.65	2,189,912.58	2.0	0.0
54,480	UNILEVER PLC (EUR)	41.73	2,273,537.01	48.59	2,647,183.20	3,139,029.96	2.9	?
43,920	WOLTERS KLUWER NV	41.75	1,833,628.64	96.08	4,219,833.60	5,003,878.87	4.6	1.1
			22,529,091.85		38,451,625.55	45,595,939.29	42.2	0.1
	European Union Euro Total		22,529,666.38		38,452,200.08	45,596,620.56	42.2	0.1
Japanese Yen (FX = 109.7500)								
CASH AND EQUIVALENTS								
17,104,891	JAPANESE YEN	1	17,104,891	1	17,104,891	155,853.22	0.1	0.0
			17,104,891		17,104,891	155,853.22	0.1	0.0
COMMON STOCK								
95,935	KDDI CORPORATION	3,033	290,977,602	3,332	319,655,420	2,912,577.86	2.7	0.0
5,345	NINTENDO CO LTD	58,397	312,130,690	56,400	301,458,000	2,746,769.93	2.5	?
25,060	SONY GROUP CORP JPY 1.0	5,355	134,195,598	11,375	285,057,500	2,597,334.85	2.4	0.0
15,905	TDK CORP	15,831	251,797,220	12,440	197,858,200	1,802,808.20	1.7	?
			989,101,111		1,104,029,120	10,059,490.84	9.3	0.0
	Japanese Yen Total		1,006,206,002		1,121,134,011	10,215,344.06	9.5	0.0
TOTAL PORTFOLIO						107,971,333.11	100.0	

Important and required Notes and Disclosures regarding Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.