

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
April 30, 2021

Reporting Currency: US Dollar

		Local Currency				Reporting Currency		
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	Pct. Assets	Cur. Yield
US Dollar (FX = 1.0000)								
CASH AND EQUIVALENTS								
	STRS LIQUIDITY FUND		3,764,017.19		3,764,017.19	3,764,017.19	3.8	1.0
	US DOLLAR		-423,798.94		-423,798.94	-423,798.94	-0.4	0.0
			3,340,218.25		3,340,218.25	3,340,218.25	3.3	1.1
COMMON STOCK								
47,885	ALCON INC	61.13	2,927,167.07	75.43	3,611,965.55	3,611,965.55	3.6	0.0
25,230	CHECK POINT SOFTWARE TECH	79.71	2,011,117.90	116.81	2,947,116.30	2,947,116.30	2.9	0.0
35,190	NOVARTIS AG SPONSORED ADR	80.17	2,821,301.80	85.24	2,999,595.60	2,999,595.60	3.0	2.4
22,141	SAP SE SPONS ADR	90.87	2,011,962.35	139.94	3,098,411.54	3,098,411.54	3.1	2.0
14,140	SONY GROUP CORP AMER SH NEW ADR	63.81	902,211.78	100.16	1,416,262.40	1,416,262.40	1.4	0.3
16,835	TOYOTA MTR CORP SPONSORED ADR	116.01	1,952,991.47	150.77	2,538,212.95	2,538,212.95	2.5	2.3
			12,626,752.37		16,611,564.34	16,611,564.34	16.6	1.2
	US Dollar Total		15,966,970.62		19,951,782.59	19,951,782.59	19.9	1.2
Swiss Franc (FX = 0.9121)								
CASH AND EQUIVALENTS								
458,492	SWISS FRANC	1.00	458,492.01	1.00	458,492.01	502,704.91	0.5	0.0
			458,492.01		458,492.01	502,704.91	0.5	0.0
COMMON STOCK								
29,425	NESTLE SA	81.67	2,403,253.14	108.88	3,203,794.00	3,512,739.43	3.5	0.0
12,361	ROCHE HOLDING AG ROG LN	250.06	3,090,967.85	297.60	3,678,633.60	4,033,368.35	4.0	0.0
10,526	SONOVA HOLDING AG	144.49	1,520,889.54	270.10	2,843,072.60	3,117,233.27	3.1	0.0
19,755	TEMENOS GROUP AG	99.23	1,960,378.11	134.10	2,649,145.50	2,904,605.56	2.9	0.0
6,450	ZURICH INSURANCE GROUP AG CHF 0.1	293.56	1,893,486.28	374.70	2,416,815.00	2,649,871.17	2.6	0.0
			10,868,974.91		14,791,460.70	16,217,817.77	16.2	0.0
	Swiss Franc Total		11,327,466.92		15,249,952.71	16,720,522.68	16.7	0.0
UK Pound (FX = 0.7223)								
CASH AND EQUIVALENTS								
59,415	U.K. POUND DIVIDEND ACCRUAL ACCOUNT	1.00	59,414.59	1.00	59,414.59	82,262.47	0.1	?
8,841	U.K. POUND STERLING	1.00	8,840.92	1.00	8,840.92	12,240.70	0.0	0.0
			68,255.51		68,255.51	94,503.17	0.1	0.0
COMMON STOCK								
101,645	EXPERIAN PLC	24.12	2,451,362.47	27.92	2,837,928.40	3,929,253.92	3.9	0.0
26,085	RECKITT BENCKISER GROUP PLC	66.36	1,731,041.40	64.51	1,682,743.35	2,329,842.40	2.3	0.0

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124,495	RELX PLC	14.80	1,842,855.32	18.80	2,339,883.53	3,239,685.86	3.2	0.0
107,300	SMITH & NEPHEW PLC	12.24	1,313,522.89	15.71	1,685,146.50	2,333,169.68	2.3	0.0
			7,338,782.08		8,545,701.78	11,831,951.86	11.8	0.0
	UK Pound Total		7,407,037.59		8,613,957.29	11,926,455.03	11.9	0.0
European Union Euro (FX = 0.8307)								
CASH AND EQUIVALENTS								
33,225	EURO DIVIDEND ACCRUAL ACCOUNT	1.00	33,225.48	1.00	33,225.48	39,996.84	0.0	?
728,900	EUROPEAN UNION EURO	1.00	728,900.27	1.00	728,900.27	877,450.22	0.9	0.0
			762,125.75		762,125.75	917,447.06	0.9	0.0
COMMON STOCK								
735	ADYEN NV	1,641.37	1,206,404.06	2,041.50	1,500,502.50	1,806,305.07	1.8	?
35,564	AMADEUS IT HOLDING	44.58	1,585,597.71	56.70	2,016,478.80	2,427,437.40	2.4	0.0
4,960	ASML HOLDING NV	371.33	1,841,777.06	541.20	2,684,352.00	3,231,423.23	3.2	?
14,990	DASSAULT SYSTEMES	136.97	2,053,156.63	192.95	2,892,320.50	3,481,775.73	3.5	0.0
21,770	ESSILOR LUXOTTICA SA	109.56	2,385,183.41	138.40	3,012,968.00	3,627,011.20	3.6	0.0
34,575	EURONEXT NV	48.54	1,678,135.65	83.70	2,893,927.50	3,483,710.24	3.5	0.0
10,725	L'OREAL S A PRIME DE FIDELITE	164.75	1,766,943.75	341.65	3,664,196.25	4,410,959.84	4.4	0.0
6,155	LVMH MOET HENNESSY LOUIS VUITTON	155.00	954,025.00	626.20	3,854,261.00	4,639,759.81	4.6	0.0
13,915	PERNOD RICARD SA	147.59	2,053,774.74	170.70	2,375,290.50	2,859,374.96	2.9	0.0
39,135	SIGNIFY NV	30.26	1,184,335.59	47.31	1,851,476.85	2,228,808.03	2.2	0.0
54,480	UNILEVER PLC (EUR)	41.73	2,273,537.01	48.58	2,646,638.40	3,186,023.59	3.2	?
43,920	WOLTERS KLUWER NV	41.75	1,833,628.64	75.26	3,305,419.20	3,979,063.99	4.0	1.4
			20,816,499.25		32,697,831.50	39,361,653.09	39.3	0.1
RIGHTS								
34,575	EURONEXT NV RIGHT	0.00	0.00	9.75	337,106.25	405,808.54	0.4	?
			0.00		337,106.25	405,808.54	0.4	0.0
	European Union Euro Total		21,578,625.00		33,797,063.50	40,684,908.69	40.7	0.1
Japanese Yen (FX = 109.3050)								
CASH AND EQUIVALENTS								
1,629,091	JAPANESE YEN	1	1,629,091	1	1,629,091	14,904.08	0.0	0.0
15,475,800	JAPANESE YEN DIVIDEND ACCRUAL ACCOUNT	1	15,475,800	1	15,475,800	141,583.64	0.1	?
			17,104,891		17,104,891	156,487.73	0.2	0.0
COMMON STOCK								
95,935	KDDI CORPORATION	3,033	290,977,602	3,306	317,161,110	2,901,615.75	2.9	0.0

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5,345	NINTENDO CO LTD	58,397	312,130,690	62,690	335,078,050	3,065,532.68	3.1	?
25,060	SONY GROUP CORP JPY 1.0	5,355	134,195,598	10,900	273,154,000	2,499,007.36	2.5	0.0
15,905	TDK CORP	15,831	251,797,220	14,850	236,189,250	2,160,827.50	2.2	?
			989,101,111		1,161,582,410	10,626,983.30	10.6	0.0
	Japanese Yen Total		1,006,206,002		1,178,687,301	10,783,471.03	10.8	0.0
TOTAL PORTFOLIO						100,067,140.03	100.0	

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.