

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
March 31, 2021

Reporting Currency: US Dollar

		Local Currency			Reporting Currency			
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	Pct. Assets	Cur. Yield
US Dollar (FX = 1.0000)								
CASH AND EQUIVALENTS								
	DIVIDEND ACCRUAL CASH ACCOUNT		12,771.56		12,771.56	12,771.56	0.0	?
	STRS LIQUIDITY FUND		3,750,708.96		3,750,708.96	3,750,708.96	3.9	1.0
			3,763,480.52		3,763,480.52	3,763,480.52	4.0	1.0
COMMON STOCK								
47,885	ALCON INC	61.13	2,927,167.07	70.18	3,360,569.30	3,360,569.30	3.5	0.0
25,230	CHECK POINT SOFTWARE TECH	79.71	2,011,117.90	111.97	2,825,003.10	2,825,003.10	3.0	0.0
31,940	NOVARTIS AG SPONSORED ADR	79.62	2,543,018.60	85.48	2,730,231.20	2,730,231.20	2.9	2.4
22,141	SAP SE SPONS ADR	90.87	2,011,962.35	122.79	2,718,693.39	2,718,693.39	2.9	1.0
12,700	SONY GROUP CORP AMER SH NEW ADR	59.58	756,696.04	106.01	1,346,327.00	1,346,327.00	1.4	0.3
16,835	TOYOTA MTR CORP SPONSORED ADR	116.01	1,952,991.47	156.06	2,627,270.10	2,627,270.10	2.8	2.2
			12,202,953.43		15,608,094.09	15,608,094.09	16.4	1.0
	US Dollar Total		15,966,433.95		19,371,574.61	19,371,574.61	20.3	1.0
Swiss Franc (FX = 0.9412)								
CASH AND EQUIVALENTS								
248,944	SWISS FRANC	1.00	248,944.21	1.00	248,944.21	264,510.66	0.3	0.0
			248,944.21		248,944.21	264,510.66	0.3	0.0
COMMON STOCK								
29,425	NESTLE SA	81.67	2,403,253.14	105.34	3,099,629.50	3,293,448.97	3.5	0.0
12,361	ROCHE HOLDING AG ROG LN	250.06	3,090,967.85	305.45	3,775,667.45	4,011,759.50	4.2	0.0
10,526	SONOVA HOLDING AG	144.49	1,520,889.54	250.40	2,635,710.40	2,800,521.06	2.9	0.0
19,755	TEMENOS GROUP AG	99.23	1,960,378.11	136.05	2,687,667.75	2,855,727.30	3.0	0.0
6,450	ZURICH INSURANCE GROUP AG CHF 0.1	293.56	1,893,486.28	403.40	2,601,930.00	2,764,628.38	2.9	0.0
			10,868,974.91		14,800,605.10	15,726,085.21	16.5	0.0
	Swiss Franc Total		11,117,919.12		15,049,549.31	15,990,595.88	16.8	0.0
UK Pound (FX = 0.7248)								
CASH AND EQUIVALENTS								
8,841	U.K. POUND STERLING	1.00	8,840.92	1.00	8,840.92	12,197.82	0.0	0.0
			8,840.92		8,840.92	12,197.82	0.0	0.0
COMMON STOCK								
101,645	EXPERIAN PLC	24.12	2,451,362.47	24.97	2,538,075.65	3,501,783.19	3.7	0.0
26,085	RECKITT BENCKISER GROUP PLC	66.36	1,731,041.40	64.98	1,695,003.30	2,338,596.20	2.5	0.0
124,495	RELX PLC	14.80	1,842,855.32	18.19	2,264,564.05	3,124,419.22	3.3	0.0

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107,300	SMITH & NEPHEW PLC	12.24	1,313,522.89	13.78	1,478,594.00	2,040,016.27	2.1	0.0
			7,338,782.08		7,976,237.00	11,004,814.88	11.6	0.0
	UK Pound Total		7,347,623.00		7,985,077.92	11,017,012.70	11.6	0.0
European Union Euro (FX = 0.8508)								
CASH AND EQUIVALENTS								
434,252	EUROPEAN UNION EURO	1.00	434,252.36	1.00	434,252.36	510,376.85	0.5	0.0
			434,252.36		434,252.36	510,376.85	0.5	0.0
COMMON STOCK								
735	ADYEN NV	1,641.37	1,206,404.06	1,903.50	1,399,072.50	1,644,330.09	1.7	?
35,564	AMADEUS IT HOLDING	44.58	1,585,597.71	60.38	2,147,354.32	2,523,785.81	2.7	0.0
4,960	ASML HOLDING NV	371.33	1,841,777.06	517.00	2,564,320.00	3,013,845.62	3.2	?
14,990	DASSAULT SYSTEMES	136.97	2,053,156.63	182.40	2,734,176.00	3,213,477.40	3.4	0.0
21,770	ESSILOR LUXOTTICA SA	109.56	2,385,183.41	138.85	3,022,764.50	3,552,655.50	3.7	0.0
34,575	EURONEXT NV	48.54	1,678,135.65	85.90	2,969,992.50	3,490,632.56	3.7	0.0
10,725	L'OREAL S A PRIME DE FIDELITE	164.75	1,766,943.75	326.80	3,504,930.00	4,119,344.68	4.3	0.0
6,530	LVMH MOET HENNESSY LOUIS VUITTON	155.00	1,012,150.00	568.10	3,709,693.00	4,360,002.66	4.6	0.0
13,915	PERNOD RICARD SA	147.59	2,053,774.74	160.05	2,227,095.75	2,617,505.92	2.7	0.0
39,135	SIGNIFY NV	30.26	1,184,335.59	43.96	1,720,374.60	2,021,956.49	2.1	0.0
54,480	UNILEVER PLC (EUR)	41.73	2,273,537.01	47.58	2,592,158.40	3,046,564.10	3.2	?
43,920	WOLTERS KLUWER NV	41.75	1,833,628.64	74.12	3,255,350.40	3,826,013.74	4.0	1.4
			20,874,624.25		31,847,281.97	37,430,114.56	39.3	0.1
	European Union Euro Total		21,308,876.61		32,281,534.33	37,940,491.42	39.8	0.1
Japanese Yen (FX = 110.5000)								
CASH AND EQUIVALENTS								
1,634,017	JAPANESE YEN	1	1,634,017	1	1,634,017	14,787.48	0.0	0.0
13,658,500	JAPANESE YEN DIVIDEND ACCRUAL ACCOUNT	1	13,658,500	1	13,658,500	123,606.33	0.1	?
			15,292,517		15,292,517	138,393.82	0.1	0.0
COMMON STOCK								
95,935	KDDI CORPORATION	3,033	290,977,602	3,395	325,699,325	2,947,505.20	3.1	0.0
5,345	NINTENDO CO LTD	58,397	312,130,690	61,810	330,374,450	2,989,814.03	3.1	?
25,060	SONY GROUP CORP JPY 1.0	5,355	134,195,598	11,595	290,570,700	2,629,599.10	2.8	0.0
15,905	TDK CORP	15,831	251,797,220	15,330	243,823,650	2,206,548.87	2.3	?
			989,101,111		1,190,468,125	10,773,467.19	11.3	0.0
	Japanese Yen Total		1,004,393,628		1,205,760,642	10,911,861.01	11.5	0.0

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		Unit Cost	Total Cost	Price	Market Value	Market Value	
TOTAL PORTFOLIO					95,231,535.61	100.0	

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.