

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
October 31, 2020

Reporting Currency: US Dollar

		Local Currency			Reporting Currency			
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	Pct. Assets	Cur. Yield
US Dollar (FX = 1.0000)								
CASH AND EQUIVALENTS								
	STRS LIQUIDITY FUND		6,064.29		6,064.29	6,064.29	0.0	1.0
			6,064.29		6,064.29	6,064.29	0.0	1.0
COMMON STOCK								
41,610	ALCON INC	59.15	2,461,122.81	56.84	2,365,112.40	2,365,112.40	2.9	0.0
25,230	CHECK POINT SOFTWARE TECH	79.71	2,011,117.90	113.56	2,865,118.80	2,865,118.80	3.5	0.0
31,940	NOVARTIS AG SPONSORED ADR	79.62	2,543,018.60	78.08	2,493,875.20	2,493,875.20	3.1	2.6
28,695	NXP SEMICONDUCTORS NV	116.28	3,336,640.67	135.12	3,877,268.40	3,877,268.40	4.8	1.1
22,141	SAP SE SPONS ADR	90.87	2,011,962.35	106.83	2,365,323.03	2,365,323.03	2.9	1.2
12,700	SONY CORP AMER SH NEW ADR	59.58	756,696.04	83.66	1,062,482.00	1,062,482.00	1.3	0.4
16,835	TOYOTA MOTOR CORP SPON ADR AD R	116.01	1,952,991.47	131.29	2,210,267.15	2,210,267.15	2.7	0.0
			15,073,549.84		17,239,446.98	17,239,446.98	21.3	0.8
	US Dollar Total		15,079,614.13		17,245,511.27	17,245,511.27	21.3	0.8
Swiss Franc (FX = 0.9166)								
CASH AND EQUIVALENTS								
964,473	SWISS FRANC	1.00	964,473.46	1.00	964,473.46	1,052,286.79	1.3	0.0
			964,473.46		964,473.46	1,052,286.79	1.3	0.0
COMMON STOCK								
25,085	NESTLE SA	78.24	1,962,759.50	103.10	2,586,263.50	2,821,737.49	3.5	0.0
10,186	ROCHE HOLDING AG ROG LN	237.32	2,417,354.43	294.75	3,002,323.50	3,275,678.90	4.0	0.0
12,961	SONOVA HOLDING AG	144.49	1,872,719.87	217.50	2,819,017.50	3,075,683.27	3.8	0.0
19,755	TEMENOS GROUP AG	99.23	1,960,378.11	98.44	1,944,682.20	2,121,741.53	2.6	0.0
6,450	ZURICH INSURANCE GROUP AG CHF 0.1	293.56	1,893,486.28	304.00	1,960,800.00	2,139,326.82	2.6	0.0
			10,106,698.17		12,313,086.70	13,434,168.02	16.6	0.0
	Swiss Franc Total		11,071,171.63		13,277,560.16	14,486,454.81	17.9	0.0
UK Pound (FX = 0.7734)								
CASH AND EQUIVALENTS								
200,614	U.K. POUND STERLING	1.00	200,614.10	1.00	200,614.10	259,394.03	0.3	0.0
			200,614.10		200,614.10	259,394.03	0.3	0.0
COMMON STOCK								
89,370	EXPERIAN PLC	24.08	2,152,224.87	28.17	2,517,552.90	3,255,195.92	4.0	0.0
124,835	GLAXOSMITHKLINE PLC	16.81	2,098,813.83	12.92	1,612,618.53	2,085,115.77	2.6	6.2

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26,085	RECKITT BENCKISER GROUP PLC	66.36	1,731,041.40	68.00	1,773,780.00	2,293,497.55	2.8	0.0
124,495	RELX PLC	14.80	1,842,855.32	15.28	1,901,661.13	2,458,847.85	3.0	0.0
107,300	SMITH & NEPHEW PLC	12.24	1,313,522.89	13.37	1,434,064.50	1,854,245.41	2.3	0.0
			9,138,458.31		9,239,677.06	11,946,902.51	14.7	1.1
	UK Pound Total		9,339,072.41		9,440,291.15	12,206,296.54	15.1	1.1
European Union Euro (FX = 0.8585)								
CASH AND EQUIVALENTS								
22,359	EURO DIVIDEND ACCRUAL ACCOUNT	1.00	22,358.59	1.00	22,358.59	26,044.40	0.0	?
420,184	EUROPEAN UNION EURO	1.00	420,184.46	1.00	420,184.46	489,451.89	0.6	0.0
			442,543.05		442,543.05	515,496.29	0.6	0.0
COMMON STOCK								
615	ADYEN NV	1,594.22	980,445.52	1,447.50	890,212.50	1,036,964.07	1.3	?
35,564	AMADEUS IT HOLDING	44.58	1,585,597.71	40.99	1,457,768.36	1,698,081.54	2.1	0.0
14,990	DASSAULT SYSTEMES	136.97	2,053,156.63	146.55	2,196,784.50	2,558,924.52	3.2	0.0
21,770	ESSILOR LUXOTTICA SA	109.56	2,385,183.41	106.20	2,311,974.00	2,693,103.02	3.3	0.0
34,575	EURONEXT NV	48.54	1,678,135.65	89.55	3,096,191.25	3,606,598.51	4.4	0.0
10,725	L'OREAL S A PRIME DE FIDELITE	164.75	1,766,943.75	277.70	2,978,332.50	3,469,310.74	4.3	0.0
7,350	LVMH MOET HENNESSY LOUIS VUITTON	155.00	1,139,250.00	402.30	2,956,905.00	3,444,350.92	4.2	0.0
10,010	PERNOD RICARD SA	141.69	1,418,359.04	138.40	1,385,384.00	1,613,764.61	2.0	0.0
53,403	SIGNIFY NV	30.26	1,616,125.55	30.59	1,633,597.77	1,902,896.43	2.3	0.0
54,480	UNILEVER NV	41.73	2,273,537.01	48.55	2,645,004.00	3,081,033.03	3.8	?
41,650	WOLTERS KLUWER NV	40.15	1,672,449.88	69.58	2,898,007.00	3,375,743.58	4.2	1.5
			18,569,184.14		24,450,160.88	28,480,770.98	35.1	0.2
	European Union Euro Total		19,011,727.19		24,892,703.93	28,996,267.27	35.8	0.2
Japanese Yen (FX = 104.5400)								
CASH AND EQUIVALENTS								
42,615,583	JAPANESE YEN	1	42,615,583	1	42,615,583	407,648.58	0.5	0.0
6,821,225	JAPANESE YEN DIVIDEND ACCRUAL ACCOUNT	1	6,821,225	1	6,821,225	65,249.90	0.1	?
			49,436,808		49,436,808	472,898.49	0.6	0.0
COMMON STOCK								
95,935	KDDI CORPORATION	3,033	290,977,602	2,793	267,898,488	2,562,640.97	3.2	0.0
4,060	NINTENDO CO LTD	55,966	227,222,641	56,980	231,338,800	2,212,921.37	2.7	?
34,615	SONY CORP	5,355	185,362,356	8,674	300,250,510	2,872,111.25	3.5	0.0
			703,562,599		799,487,798	7,647,673.59	9.4	0.0

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Quantity	Security	Local Currency			Reporting Currency		
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	Japanese Yen Total		752,999,407		848,924,606	8,120,572.08	10.0
TOTAL PORTFOLIO						81,055,101.98	100.0

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.