

Martin Investment Management, LLC
PORTFOLIO APPRAISAL
California State Teachers Retirement System - LEIA International
%Leading Edge Investment Advisers LLC
September 30, 2020

Reporting Currency: US Dollar

		Local Currency			Reporting Currency			
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	Pct. Assets	Cur. Yield
US Dollar (FX = 1.0000)								
CASH AND EQUIVALENTS								
	DIVIDEND ACCRUAL CASH ACCOUNT		11,806.80		11,806.80	11,806.80	0.0	?
	STRS LIQUIDITY FUND		1,043,837.06		1,043,837.06	1,043,837.06	1.2	1.0
			1,055,643.86		1,055,643.86	1,055,643.86	1.2	1.0
COMMON STOCK								
41,610	ALCON INC	59.15	2,461,122.81	56.95	2,369,689.50	2,369,689.50	2.7	0.0
25,230	CHECK POINT SOFTWARE TECH	79.71	2,011,117.90	120.34	3,036,178.20	3,036,178.20	3.5	0.0
31,940	NOVARTIS AG SPONSORED ADR	79.62	2,543,018.60	86.96	2,777,502.40	2,777,502.40	3.2	2.3
28,695	NXP SEMICONDUCTORS NV	116.28	3,336,640.67	124.81	3,581,422.95	3,581,422.95	4.1	1.2
22,141	SAP SE SPONS ADR	90.87	2,011,962.35	155.81	3,449,789.21	3,449,789.21	4.0	0.8
12,700	SONY CORP AMER SH NEW ADR	59.58	756,696.04	76.75	974,725.00	974,725.00	1.1	0.4
16,835	TOYOTA MOTOR CORP SPON ADR AD R	116.01	1,952,991.47	132.44	2,229,627.40	2,229,627.40	2.6	0.0
			15,073,549.84		18,418,934.66	18,418,934.66	21.3	0.8
	US Dollar Total		16,129,193.70		19,474,578.52	19,474,578.52	22.5	0.8
Swiss Franc (FX = 0.9191)								
CASH AND EQUIVALENTS								
128,543	SWISS FRANC	1.00	128,542.84	1.00	128,542.84	139,857.30	0.2	0.0
			128,542.84		128,542.84	139,857.30	0.2	0.0
COMMON STOCK								
30,110	NESTLE SA	78.24	2,355,937.35	109.34	3,292,227.40	3,582,012.19	4.1	0.0
10,186	ROCHE HOLDING AG ROG LN	237.32	2,417,354.43	315.15	3,210,117.90	3,492,675.33	4.0	0.0
14,451	SONOVA HOLDING AG	144.49	2,088,008.24	233.60	3,375,753.60	3,672,890.44	4.3	0.0
19,755	TEMENOS GROUP AG	99.23	1,960,378.11	124.05	2,450,607.75	2,666,312.43	3.1	0.0
6,450	ZURICH INSURANCE GROUP AG CHF 0.1	293.56	1,893,486.28	320.70	2,068,515.00	2,250,587.53	2.6	0.0
			10,715,164.40		14,397,221.65	15,664,477.91	18.1	0.0
	Swiss Franc Total		10,843,707.24		14,525,764.49	15,804,335.21	18.3	0.0
UK Pound (FX = 0.7742)								
CASH AND EQUIVALENTS								
26,313	U.K. POUND DIVIDEND ACCRUAL ACCOUNT	1.00	26,313.10	1.00	26,313.10	33,987.32	0.0	?
267,423	U.K. POUND STERLING	1.00	267,422.89	1.00	267,422.89	345,416.79	0.4	0.0
			293,735.99		293,735.99	379,404.11	0.4	0.0

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COMMON STOCK								
89,370	EXPERIAN PLC	24.08	2,152,224.87	29.20	2,609,604.00	3,370,695.17	3.9	0.0
124,835	GLAXOSMITHKLINE PLC	16.81	2,098,813.83	14.52	1,812,604.20	2,341,250.33	2.7	5.5
26,085	RECKITT BENCKISER GROUP PLC	66.36	1,731,041.40	75.60	1,972,026.00	2,547,167.51	2.9	0.0
124,495	RELX PLC	14.80	1,842,855.32	17.26	2,148,783.70	2,775,476.60	3.2	0.0
107,300	SMITH & NEPHEW PLC	12.24	1,313,522.89	15.17	1,627,204.50	2,101,778.80	2.4	0.0
			9,138,458.31		10,170,222.40	13,136,368.41	15.2	1.0
	UK Pound Total		9,432,194.30		10,463,958.39	13,515,772.52	15.6	1.0
European Union Euro (FX = 0.8530)								
CASH AND EQUIVALENTS								
18,574	EUROPEAN UNION EURO	1.00	18,573.59	1.00	18,573.59	21,774.75	0.0	0.0
			18,573.59		18,573.59	21,774.75	0.0	0.0
COMMON STOCK								
615	ADYEN NV	1,594.22	980,445.52	1,572.50	967,087.50	1,133,765.15	1.3	?
35,564	AMADEUS IT HOLDING	44.58	1,585,597.71	47.59	1,692,490.76	1,984,191.75	2.3	0.0
14,990	DASSAULT SYSTEMES	136.97	2,053,156.63	159.75	2,394,652.50	2,807,371.15	3.2	0.0
21,770	ESSILOR LUXOTTICA SA	109.56	2,385,183.41	116.15	2,528,585.50	2,964,387.52	3.4	0.0
39,210	EURONEXT NV	48.54	1,903,100.48	106.90	4,191,549.00	4,913,962.98	5.7	0.0
11,900	L'OREAL S A PRIME DE FIDELITE	164.75	1,960,525.00	277.60	3,303,440.00	3,872,788.29	4.5	0.0
7,350	LVMH MOET HENNESSY LOUIS VUITTON	155.00	1,139,250.00	399.40	2,935,590.00	3,441,539.30	4.0	0.0
10,010	PERNOD RICARD SA	141.69	1,418,359.04	136.15	1,362,861.50	1,597,750.85	1.8	0.0
53,403	SIGNIFY NV	30.26	1,616,125.55	31.58	1,686,466.74	1,977,129.49	2.3	0.0
54,480	UNILEVER NV	41.73	2,273,537.01	51.50	2,805,720.00	3,289,286.19	3.8	?
41,650	WOLTERS KLUWER NV	40.15	1,672,449.88	72.84	3,033,786.00	3,556,659.39	4.1	1.4
			18,987,730.22		26,902,229.50	31,538,832.05	36.5	0.2
	European Union Euro Total		19,006,303.81		26,920,803.09	31,560,606.80	36.5	0.2
Japanese Yen (FX = 105.6050)								
CASH AND EQUIVALENTS								
35,532,924	JAPANESE YEN	1	35,532,924	1	35,532,924	336,470.09	0.4	0.0
6,821,225	JAPANESE YEN DIVIDEND ACCRUAL ACCOUNT	1	6,821,225	1	6,821,225	64,591.88	0.1	?
			42,354,149		42,354,149	401,061.97	0.5	0.0
COMMON STOCK								
95,935	KDDI CORPORATION	3,033	290,977,602	2,656	254,803,360	2,412,796.36	2.8	0.0
42,605	SONY CORP	5,355	228,148,582	8,032	342,203,360	3,240,408.69	3.8	0.0
			519,126,184		597,006,720	5,653,205.06	6.5	0.0

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Quantity	Security	Local Currency			Reporting Currency		Cur. Yield
		Unit Cost	Total Cost	Price	Market Value	Pct. Assets	
	Japanese Yen Total		561,480,333		639,360,869	6,054,267.02	7.0
TOTAL PORTFOLIO						86,409,560.07	100.0

Important and required Notes and Disclosures regarding
Quarterly Statements are attached.
Account statements should be compared with the custodian's statements.