



Portfolio Summary

LF0R (USD)

Report Date: 9/30/2024 Run Date: 10/07/2024 08:49 AM

Performance	DTD	MTD	QTD	YTD
Gross ROR:	(0.9425)	(0.0755)	7.5609	4.3785
Net ROR:	(0.9838)	(0.1171)	7.4266	4.2003
\$M1EASC	(1.3055)	2.5515	10.5431	8.9562

Portfolio Composition	Market Value	% of Assets
Cash & Equivalents:	262,102.51	1.258
Long Market Value:	20,541,222.00	98.566
Short Market Value:	0.00	0.000
Accruals:	36,737.19	0.176
Ending Equity:	20,840,061.70	100.000
Gross Exposure:	20,541,222.00	98.566
Net Exposure:	20,541,222.00	98.566

Top 5 Long Positions	Market Value	Unrealized G/L	% of Assets
BVIC-LON	846,593.24	225,515.05	4.062
4704-TSE	800,901.84	182,000.31	3.843
RHM-XET	750,214.33	(54,028.23)	3.600
5344-TSE	733,186.51	126,262.43	3.518
COPN-SWX	689,525.81	68,995.36	3.309

Top 5 Short Positions	Market Value	Unrealized G/L	% of Assets
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Equity Summary	DTD	MTD	QTD	YTD
Beginning Equity:	21,047,119.34	20,864,496.01	19,399,351.16	20,000,000.00
Contributions (Distributions):	0.00	0.00	0.00	0.00
Trading Gain/Loss:	(199,109.36)	(72,160.61)	1,352,068.98	632,178.51
Dividend Income:	0.00	57,515.78	116,975.62	231,373.94
Dividend Substitution Payment:	0.00	0.00	0.00	0.00
Dividend Withholding Tax:	0.00	(3,753.87)	(7,359.04)	(20,385.53)
Dividend Expense:	0.00	0.00	0.00	0.00
Stock Loan Rebate/(Fee):	0.00	0.00	0.00	0.00
Custody Fees:	0.00	0.00	0.00	0.00
Management Fees/Incentive Fees:	(8,684.39)	(8,684.39)	(25,673.32)	(34,606.18)
Other Income/Expenses:	736.10	2,648.78	4,698.29	31,500.96
Ending Equity:	20,840,061.70	20,840,061.70	20,840,061.70	20,840,061.70
Profit/Loss (Net):	(207,057.65)	(24,434.32)	1,440,710.54	840,061.70
Profit/Loss Before Fees (Gross):	(198,373.26)	(15,749.93)	1,466,383.86	874,667.88
Profit/Loss Before Fees & Expenses:	(207,793.75)	(27,083.10)	1,436,012.25	808,560.74

Trading Gain/Loss Detail	DTD	MTD	QTD	YTD
Realized Gain/Loss:	0.00	0.00	0.00	0.00
Unrealized Gain/Loss:	(198,948.72)	(73,242.44)	1,348,856.71	659,861.38
Cash/Accrual Gain/Loss:	(160.64)	1,081.82	3,212.28	(27,682.87)
Total Trading Gain/Loss:	(199,109.36)	(72,160.61)	1,352,068.98	632,178.51



Contrast Capital Management

Balance Sheet

LF0R (USD)

Report Date: 9/30/2024 Run Date: 10/07/2024 08:49 AM

Category	Cash Account	Cash Subaccount	9/30/2024	Balance
Asset	Cash	Cash		262,102.51
	Asset Revaluation	Equity Long Revaluation		659,861.38
	ShortTermAsset	Dividend Receivable		61,375.54
		Equity Long Investment		19,881,360.63
		Tax Reclaim Receivable		7,495.46
	Total			20,872,195.50
Liability	Fund - Operating Expenses Payable	Management Fee Payable		25,673.32
	ShortTermLiability	Withholding Tax-Payable		6,460.48
	Total			32,133.80
Owner's Equity	Cash Contribution	Equity Capital		20,000,000.00
	Net Income	Net Income		840,061.70
	Total			20,840,061.70
Net Balance				0.00



Investment Position Appraisal *by Instrument Type*

LF0R (USD)

Report Date: 9/30/2024 Run Date: 10/07/2024 08:49 AM

Symbol	Security Name	Quantity	Mark Price (Local)	Market Value (Local)	Unit Cost (Local)	Total Cost (Local)	Mark Price	Market Value	Unit Cost	Total Cost	Unrealized P&L	% Assets
Cash								298,839.70		0.00	0.00	1.43
AUD	AUD	0	1	(0.01)	0.0000	0.00	0.6938	(0.01)	0.0000	0.00	0.00	0.00
AUD	Australian Dollar - Accruals	3,033	1	3,032.71	0.0000	0.00	0.6938	2,103.94	0.0000	0.00	0.00	0.01
CAD	Canadian Dollar - Accruals	9,755	1	9,754.83	0.0000	0.00	0.7402	7,220.72	0.0000	0.00	0.00	0.03
EUR	EUR	40,845	1	40,845.19	0.0000	0.00	1.1161	45,585.28	0.0000	0.00	0.00	0.22
EUR	EURO - Accruals	3,771	1	3,771.35	0.0000	0.00	1.1161	4,209.02	0.0000	0.00	0.00	0.02
GBP	Pound Sterling - Accruals	17,551	1	17,550.94	0.0000	0.00	1.3413	23,541.94	0.0000	0.00	0.00	0.11
JPY	Yen - Accruals	1,861,750	1	1,861,750.00	0.0000	0.00	0.0070	13,015.59	0.0000	0.00	0.00	0.06
USD	USD	216,517	1	216,517.23	0.0000	0.00	1.0000	216,517.23	0.0000	0.00	0.00	1.04
USD	US Dollar - Accruals	(13,354)	1	(13,354.02)	0.0000	0.00	1.0000	(13,354.02)	0.0000	0.00	0.00	(0.06)
Total Cash								298,839.70		0.00	0.00	1.43
Equity								20,541,222.00		19,881,360.63	659,861.38	98.57
4186-TSE	TOKYO OHKA KOGYO	12,000	3489	41,868,000.00	4,098.1701	49,178,041.00	24.3918	292,701.34	26.2375	314,850.29	(22,148.95)	1.40
4704-TSE	TREND MICRO INC	13,500	8486	114,561,000.00	7,160.6907	96,669,324.00	59.3261	800,901.84	45.8446	618,901.53	182,000.31	3.84
5344-TSE	MARUWA CO LTD	2,500	41950	104,875,000.00	37,822.2336	94,555,584.00	293.2746	733,186.51	242.7692	606,923.10	126,263.41	3.52
8174-TSE	NIPPON GAS	20,200	2297	46,399,400.00	2,396.8233	48,415,831.00	16.0584	324,380.59	15.4759	312,612.31	11,768.28	1.56
9436-TSE	OKINAWA CELLULAR	13,500	3955	53,392,500.00	3,630.3264	49,009,406.00	27.6496	373,269.71	23.3072	314,646.59	58,623.12	1.79
ACE-MIL	ACEA SPA	16,330	17.58	287,081.40	17.3228	282,881.73	19.6202	320,397.26	18.8299	307,492.51	12,904.75	1.54
AGR-LON	ASSURA PLC	578,625	0.425	245,915.63	0.4251	245,946.18	0.5701	329,858.73	0.5429	314,159.27	15,699.47	1.58
APAM-EEB	APERAM	10,495	28.14	295,329.30	26.9358	282,691.55	31.4057	329,602.33	29.2793	307,285.78	22,316.55	1.58
ARF-ASX	ARENA REIT	120,855	4.16	502,756.80	3.8419	464,309.32	2.8860	348,787.64	2.5552	308,812.19	39,975.45	1.67
ARX-TC	ARC RESOURCES LT	16,304	22.86	372,709.44	25.6850	418,768.24	16.9214	275,886.93	18.8424	307,206.28	(31,319.35)	1.32
ATYM-LON	ATALAYA MINING P	56,234	4.03	226,623.02	4.2529	239,158.70	5.4056	303,980.61	5.4325	305,492.99	(1,512.38)	1.46
BAKKA-OSL	BAKKAFROST P/F	11,143	607.5	6,769,372.50	578.6877	6,448,316.82	57.6778	642,703.64	55.2317	615,447.16	27,256.48	3.08
BANB-SWX	BACHEM HOLDING	7,081	71.2	504,167.20	78.1680	553,507.50	84.4052	597,673.16	87.1681	617,237.25	(19,564.08)	2.87
BBOX-LON	TRITAX BIG BOX R	151,411	1.591	240,894.90	1.6208	245,399.79	2.1341	323,124.19	2.0703	313,461.34	9,662.85	1.55
BDEV-LON	BARRATT DEV	95,021	4.787	454,865.53	5.0809	482,793.13	6.4210	610,133.53	6.4901	616,695.64	(6,562.11)	2.93
BESI-EEB	BE SEMICONDUCTOR	4,245	113.55	482,019.75	134.0073	568,861.07	126.7275	537,958.26	145.6660	618,352.12	(80,393.87)	2.58
BPT-ASX	BEACH ENERGY LTD	273,387	1.215	332,165.21	1.6915	462,421.01	0.8429	230,439.68	1.1296	308,804.82	(78,365.14)	1.11

Symbol	Security Name	Quantity	Mark Price (Local)	Market Value (Local)	Unit Cost (Local)	Total Cost (Local)	Mark Price	Market Value	Unit Cost	Total Cost	Unrealized P&L	% Assets
BVIC-LON	BRITVIC PLC	49,502	12.75	631,150.50	9.8169	485,957.66	17.1022	846,593.24	12.5465	621,078.19	225,515.05	4.06
COPN-SWX	COSMO PHARMACEUT	7,745	75.1	581,649.50	71.8477	556,460.68	89.0285	689,525.81	80.1201	620,530.45	68,995.36	3.31
CPX-TC	CAPITAL POWER CO	10,712	49.17	526,709.04	39.3050	421,035.16	36.3966	389,880.50	28.8340	308,869.28	81,011.22	1.87
DEC-EEB	JCDECAUX SE	12,995	20.1	261,199.50	21.8027	283,326.56	22.4326	291,511.76	23.6996	307,976.04	(16,464.28)	1.40
DHT.UN-TC	DRI HEALTHCARE TRUST	59,229	13.13	777,676.77	15.1907	899,732.32	9.7191	575,651.79	11.1176	658,482.93	(82,831.13)	2.76
ELISA-OMX	ELISA OYJ	6,595	47.62	314,053.90	43.2722	285,380.09	53.1463	350,499.93	47.0369	310,208.23	40,291.70	1.68
ELM-LON	ELEMENTIS PLC	155,790	1.628	253,626.12	1.5041	234,322.30	2.1837	340,201.20	1.9205	299,195.33	41,005.87	1.63
EMG-LON	MAN GROUP PLC/JE	91,759	2.118	194,345.56	2.6245	240,822.30	2.8410	260,685.27	3.3524	307,614.28	(46,929.01)	1.25
ENX-EEB	EURONEXT NV	3,167	97.45	308,624.15	89.9214	284,781.01	108.7591	344,440.06	97.7446	309,557.03	34,883.03	1.65
ESP-LON	EMPIRIC STUDENT	264,387	0.974	257,512.94	0.9290	245,605.12	1.3065	345,414.78	1.1866	313,723.61	31,691.17	1.66
GTT-EEB	GAZTRANSPORT	2,115	126.7	267,970.50	132.6688	280,594.59	141.4036	299,068.54	144.2111	305,006.39	(5,937.85)	1.44
ICG-LON	INTERMEDIATE CAP	10,461	22.28	233,071.08	23.0340	240,958.90	29.8853	312,629.71	29.4225	307,788.77	4,840.94	1.50
IG-MIL	ITALGAS SPA	38,672	5.43	209,988.96	4.9580	191,736.10	6.0602	234,358.23	5.3894	208,417.18	25,941.04	1.12
IMI-LON	IMI PLC	25,581	18.12	463,527.72	18.8392	481,924.96	24.3052	621,752.55	24.0642	615,586.68	6,165.88	2.98
INCH-LON	INCHCAPE PLC	58,825	7.965	468,541.13	8.2329	484,299.89	10.6838	628,477.28	10.5163	618,620.30	9,856.98	3.02
MARR-MIL	MARR SPA	48,794	12	585,528.00	11.7251	572,112.93	13.3926	653,478.66	12.7452	621,886.89	31,591.78	3.14
NVMI	NOVA LTD	2,876	208.34	599,185.84	216.4463	622,499.56	208.3400	599,185.84	216.4463	622,499.56	(23,313.72)	2.88
PETS-LON	PETS AT HOME	151,031	3.054	461,248.67	3.2325	488,214.84	4.0965	618,695.55	4.1291	623,621.06	(4,925.51)	2.97
PLUS-LON	PLUS500 LTD	10,720	25.04	268,428.80	22.4892	241,083.97	33.5874	360,056.76	28.7265	307,948.54	52,108.23	1.73
R3NK-FRA	RENK GROUP AG	20,946	22.2	465,001.20	27.0561	566,717.65	24.7763	518,964.70	29.4100	616,022.22	(97,057.52)	2.49
RBREW-OMX	ROYAL UNIBREW	7,471	562.5	4,202,437.50	565.1937	4,222,562.08	84.2129	629,154.50	82.3669	615,363.39	13,791.11	3.02
REC-MIL	RECORDATI SPA	11,636	50.8	591,108.80	48.5720	565,183.47	56.6954	659,707.12	52.7977	614,354.57	45,352.55	3.17
RHM-XET	RHEINMETALL AG	1,382	486.4	672,204.80	535.3643	739,873.40	542.8468	750,214.33	581.9411	804,242.56	(54,028.23)	3.60
RWAY-MIL	RAI WAY SPA	53,813	5.33	286,823.29	5.2444	282,218.14	5.9485	320,109.20	5.7007	306,771.18	13,338.02	1.54
STR-VIE	STRABAG SE-BR	13,714	37.5	514,275.00	41.9108	574,764.74	41.8519	573,956.74	45.5381	624,509.63	(50,552.89)	2.75
THULE-OMX	THULE GROUP AB/T	19,597	309.6	6,067,231.20	315.3179	6,179,283.96	30.5428	598,546.97	30.2362	592,538.14	6,008.83	2.87
TPZ-TC	TOPAZ ENERGY COR	18,473	25.85	477,527.05	22.9172	423,349.43	19.1347	353,475.01	16.8119	310,567.02	42,907.99	1.70
Total Equity								20,541,222.00		19,881,360.63	659,861.38	98.57
Grand Total:								20,840,061.70		19,881,360.63	659,861.38	100.00

Transaction History

LF0R (USD)

Start Date: 9/1/2024 End Date: 9/30/2024 Run Date: 10/07/2024 08:49 AM

No Data

Transaction History

LF0R (USD)

Start Date: 9/1/2024 End Date: 9/30/2024 Run Date: 10/07/2024 08:49 AM

No Data

Contrast Capital Management

Trial Balance

LF0R (USD)

Start Date: 9/1/2024 End Date: 9/30/2024 Run Date: 10/07/2024 08:49 AM

Master Account	Account Type	Sub-Category Account	Account	Net Beginning	Net Activity	Net Ending
Asset				20,667,145.09	(57,052.09)	20,610,092.99
Asset	Trade Transaction	Asset Revaluation	Equity Long Revaluation	733,103.81	(73,242.44)	659,861.38
Asset	Accrued Balance	ShortTermAsset	Dividend Receivable	46,780.42	14,595.12	61,375.54
Asset	Trade Transaction	ShortTermAsset	Equity Long Investment	19,881,360.63	0.00	19,881,360.63
Asset	Accrued Balance	ShortTermAsset	Interest Receivable	25.29	(25.29)	0.00
Asset	Accrued Balance	ShortTermAsset	Tax Reclaim Receivable	5,874.94	1,620.52	7,495.46
Cash				227,190.02	34,912.49	262,102.51
Cash	Cash	Cash	Cash	227,190.02	34,912.49	262,102.51
Cash	Cash	Cash	Due From Broker	0.00	0.00	0.00
Cash	Cash	Cash	Due To Broker	0.00	0.00	0.00
Equity				(20,000,000.00)	0.00	(20,000,000.00)
Equity	Investor Cash Transactions	Cash Contribution	Equity Capital	(20,000,000.00)	0.00	(20,000,000.00)
Expenses				42,847.23	12,438.26	55,285.49
Expenses	Non-Trade Transaction	Management Fees	Management Fees	25,921.79	8,684.39	34,606.18
Expenses	Non-Trade Transaction	Misc Expense	Misc Expenses	293.77	0.00	293.77
Expenses	Non-Trade Transaction	Taxes	Withholding Tax	16,631.67	3,753.87	20,385.53
Income				(907,343.24)	11,996.06	(895,347.18)
Income	Trade Transaction	Dividend Income	Dividend - Income	(173,858.17)	(57,515.78)	(231,373.94)
Income	Trade Transaction	Gross Trading Profit And Loss	Accruals Unrealized Profit And Loss	(64.43)	(192.40)	(256.83)
Income	Trade Transaction	Gross Trading Profit And Loss	Equity Unrealized Profit And Loss	(733,103.81)	73,242.44	(659,861.38)
Income	Trade Transaction	Gross Trading Profit And Loss	FX Profit And Loss	28,829.13	(889.42)	27,939.70
Income	Non-Trade Transaction	Interest Income	Interest Income	(23,161.89)	(736.10)	(23,897.99)
Income	Non-Trade Transaction	Misc Income	Misc Income	(283.57)	0.00	(283.57)
Income	Non-Trade Transaction	Misc Income	Tax Reclaim	(5,700.49)	(1,912.68)	(7,613.17)
Liability				(29,839.10)	(2,294.71)	(32,133.80)
Liability	Accrued Balance	Fund - Operating Expenses Payable	Management Fee Payable	(25,921.79)	248.47	(25,673.32)
Liability	Accrued Balance	ShortTermLiability	Withholding Tax-Payable	(3,917.31)	(2,543.18)	(6,460.48)
Grand Total:				0.00	0.00	0.00



Contrast Capital Management

Commission Summary

LF0R (USD)

Start Date: 9/1/2024 End Date: 9/30/2024 Run Date: 10/07/2024 08:49 AM

Commissions & Fees By Account in Base Currency

Account	Asset	Quantity	Commissions	Fees	Total
Total					0.00

Commissions & Fees By Broker & Asset in Base Currency

Broker	Asset	Quantity	Commissions	Fees	Total
Total					0.00

Commissions & Fees By Broker in Base Currency

Broker	Quantity	Commissions	Fees	Total
Total				0.00

Commission By Account in Base Currency

Total Commission and Fee by Account

No Data Available

