

## Vote Summary

### BANCO SANTANDER, S.A.

Security	05964H105	Meeting Type	Annual
Ticker Symbol	SAN	Meeting Date	18-Mar-2016
ISIN	US05964H1059	Agenda	934329358 - Management
Record Date	10-Feb-2016	Holding Recon Date	10-Feb-2016
City / Country	/ Spain	Vote Deadline Date	15-Mar-2016
SEDOL(s)		Quick Code	

Item	Proposal	Proposed by	Vote	For/Against Management
1A	RESOLUTION 1A	Management	For	
1B	RESOLUTION 1B	Management	For	
2	RESOLUTION 2	Management	For	
3A	RESOLUTION 3A	Management	Abstain	
3B	RESOLUTION 3B	Management	Abstain	
3C	RESOLUTION 3C	Management	For	
3D	RESOLUTION 3D	Management	For	
3E	RESOLUTION 3E	Management	For	
3F	RESOLUTION 3F	Management	For	
3G	RESOLUTION 3G	Management	For	
4	RESOLUTION 4	Management	For	
5A	RESOLUTION 5A	Management	For	
5B	RESOLUTION 5B	Management	For	
5C	RESOLUTION 5C	Management	For	
6A	RESOLUTION 6A	Management	For	
6B	RESOLUTION 6B	Management	For	
7	RESOLUTION 7	Management	For	
8	RESOLUTION 8	Management	For	
9	RESOLUTION 9	Management	For	
10	RESOLUTION 10	Management	For	
11	RESOLUTION 11	Management	For	
12	RESOLUTION 12	Management	For	
13A	RESOLUTION 13A	Management	For	
13B	RESOLUTION 13B	Management	For	
13C	RESOLUTION 13C	Management	For	
13D	RESOLUTION 13D	Management	For	
14	RESOLUTION 14	Management	For	
15	RESOLUTION 15	Management	For	

## Vote Summary

### TURKCELL ILETISIM HIZMETLERI A.S.

Security	900111204	Meeting Type	Annual
Ticker Symbol	TKC	Meeting Date	29-Mar-2016
ISIN	US9001112047	Agenda	934337406 - Management
Record Date	29-Feb-2016	Holding Recon Date	29-Feb-2016
City / Country	/ United States	Vote Deadline Date	21-Mar-2016
SEDOL(s)		Quick Code	

Item	Proposal	Proposed by	Vote	For/Against Management
2.	AUTHORIZING THE PRESIDENCY BOARD TO SIGN THE MINUTES OF THE MEETING.	Management	For	For
5.	READING, DISCUSSION AND APPROVAL OF THE TURKISH COMMERCIAL CODE AND CAPITAL MARKETS BOARD BALANCE SHEETS AND PROFITS/LOSS STATEMENTS RELATING TO FISCAL YEAR 2015.	Management	For	For
6.	RELEASE OF THE BOARD MEMBERS INDIVIDUALLY FROM THE ACTIVITIES AND OPERATIONS OF THE COMPANY PERTAINING TO THE YEAR 2015.	Management	For	For
7.	DISCUSSION OF AND DECISION ON BOARD OF DIRECTORS' PROPOSAL ON COMPANY'S DONATION POLICY; SUBMITTING THE SAME TO THE APPROVAL OF SHAREHOLDERS.	Management	For	For
8.	INFORMING THE GENERAL ASSEMBLY ON THE DONATION AND CONTRIBUTIONS MADE IN 2015; DISCUSSION OF AND DECISION ON BOARD OF DIRECTORS' PROPOSAL CONCERNING DETERMINATION OF DONATION LIMIT TO BE MADE IN 2016, STARTING FROM THE FISCAL YEAR 2016.	Management	For	For
9.	SUBJECT TO THE APPROVAL OF THE MINISTRY OF CUSTOMS AND TRADE AND CAPITAL MARKETS BOARD; DISCUSSION OF AND DECISION ON THE AMENDMENT OF ARTICLES 3, 4, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 21, 24, 25 AND 26 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY.	Management	For	For
10.	ELECTION OF NEW BOARD MEMBERS IN ACCORDANCE WITH RELATED LEGISLATION AND DETERMINATION OF THE NEWLY ELECTED BOARD MEMBERS' TERM OF OFFICE IF THERE WILL BE ANY NEW ELECTION.	Management	For	For
11.	DETERMINATION OF THE REMUNERATION OF THE BOARD OF DIRECTORS MEMBERS.	Management	For	For
12.	DISCUSSION OF AND APPROVAL OF THE ELECTION OF THE INDEPENDENT AUDIT FIRM APPOINTED BY THE BOARD OF DIRECTORS PURSUANT TO TURKISH COMMERCIAL CODE AND THE CAPITAL MARKETS LEGISLATION FOR AUDITING OF THE ACCOUNTS AND FINANCIALS OF THE YEAR 2016.	Management	For	For

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13.	DISCUSSION OF AND DECISION ON BOARD OF DIRECTORS' PROPOSAL ON SHARE BUYBACK PLAN AND AUTHORIZING THE BOARD OF DIRECTORS FOR CARRYING OUT SHARE BUYBACK IN LINE WITH THE MENTIONED PLAN, WITHIN THE SCOPE OF THE COMMUNIQUE ON BUY-BACKED SHARES (NUMBERED II-22.1).	Management	For	For
14.	DECISION PERMITTING THE BOARD MEMBERS TO, DIRECTLY OR ON BEHALF OF OTHERS, BE ACTIVE IN AREAS FALLING WITHIN OR OUTSIDE THE SCOPE OF THE COMPANY'S OPERATIONS AND TO PARTICIPATE IN COMPANIES OPERATING IN THE SAME BUSINESS AND TO PERFORM OTHER ACTS IN COMPLIANCE WITH ARTICLES 395 AND 396 OF THE TURKISH COMMERCIAL CODE.	Management	For	For
15.	DISCUSSION OF AND DECISION ON THE DISTRIBUTION OF DIVIDEND FOR THE YEAR 2015 AND DETERMINATION OF THE DIVIDEND DISTRIBUTION DATE.	Management	For	For