

## Vote Summary

### NOVARTIS AG, BASEL

Security	H5820Q150	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	23-Feb-2016
ISIN	CH0012005267	Agenda	706655113 - Management
Record Date	18-Feb-2016	Holding Recon Date	18-Feb-2016
City / Country	BASEL / Switzerland	Vote Deadline Date	17-Feb-2016
SEDOL(s)	7103065 - 7105083 - B01DMY5 - B10S3M3 - B769708	Quick Code	

Item	Proposal	Proposed by	Vote	For/Against Management
CMMT	PART 2 OF THIS MEETING IS FOR VOTING ON AGENDA AND MEETING ATTENDANCE-REQUESTS ONLY. PLEASE ENSURE THAT YOU HAVE FIRST VOTED IN FAVOUR OF THE-REGISTRATION OF SHARES IN PART 1 OF THE MEETING. IT IS A MARKET REQUIREMENT-FOR MEETINGS OF THIS TYPE THAT THE SHARES ARE REGISTERED AND MOVED TO A-REGISTERED LOCATION AT THE CSD, AND SPECIFIC POLICIES AT THE INDIVIDUAL-SUB-CUSTODIANS MAY VARY. UPON RECEIPT OF THE VOTE INSTRUCTION, IT IS POSSIBLE-THAT A MARKER MAY BE PLACED ON YOUR SHARES TO ALLOW FOR RECONCILIATION AND-RE-REGISTRATION FOLLOWING A TRADE. THEREFORE WHILST THIS DOES NOT PREVENT THE-TRADING OF SHARES, ANY THAT ARE REGISTERED MUST BE FIRST DEREGISTERED IF-REQUIRED FOR SETTLEMENT. DEREGISTRATION CAN AFFECT THE VOTING RIGHTS OF THOSE-SHARES. IF YOU HAVE CONCERNS REGARDING YOUR ACCOUNTS, PLEASE CONTACT YOUR-CLIENT REPRESENTATIVE	Non-Voting		
1	APPROVAL OF THE OPERATING AND FINANCIAL REVIEW OF NOVARTIS AG, THE FINANCIAL STATEMENTS OF NOVARTIS AG AND THE GROUP CONSOLIDATED FINANCIAL STATEMENTS FOR THE 2015 FINANCIAL YEAR	Management	For	For
2	DISCHARGE FROM LIABILITY OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE EXECUTIVE COMMITTEE	Management	For	For
3	APPROPRIATION OF AVAILABLE EARNINGS OF NOVARTIS AG AS PER BALANCE SHEET AND DECLARATION OF DIVIDEND	Management	For	For
4	REDUCTION OF SHARE CAPITAL	Management	For	For
5	FURTHER SHARE REPURCHASE PROGRAM	Management	For	For
6.1	BINDING VOTE ON TOTAL COMPENSATION FOR MEMBERS OF THE BOARD OF DIRECTORS FROM THE 2016 ANNUAL GENERAL MEETING TO THE 2017 ANNUAL GENERAL MEETING	Management	For	For

## Vote Summary

6.2	BINDING VOTE ON TOTAL COMPENSATION FOR MEMBERS OF THE EXECUTIVE COMMITTEE FOR THE NEXT FINANCIAL YEAR, I.E. 2017	Management	For	For
6.3	ADVISORY VOTE ON THE 2015 COMPENSATION REPORT	Management	For	For
7.1	RE-ELECTION OF JOERG REINHARDT, PH.D., AND RE-ELECTION AS CHAIRMAN OF THE BOARD OF DIRECTORS (IN A SINGLE VOTE)	Management	For	For
7.2	RE-ELECTION OF NANCY C. ANDREWS, M.D., PH.D.	Management	For	For
7.3	RE-ELECTION OF DIMITRI AZAR, M.D., MBA	Management	For	For
7.4	RE-ELECTION OF SRIKANT DATAR, PH.D.	Management	For	For
7.5	RE-ELECTION OF ANN FUDGE	Management	For	For
7.6	RE-ELECTION OF PIERRE LANDOLT, PH.D.	Management	For	For
7.7	RE-ELECTION OF ANDREAS VON PLANTA, PH.D.	Management	For	For
7.8	RE-ELECTION OF CHARLES L. SAWYERS, M.D.	Management	For	For
7.9	RE-ELECTION OF ENRICO VANNI, PH.D.	Management	For	For
7.10	RE-ELECTION OF WILLIAM T. WINTERS	Management	For	For
7.11	ELECTION OF TON BUECHNER	Management	For	For
7.12	ELECTION OF ELIZABETH DOHERTY	Management	For	For
8.1	RE-ELECTION OF SRIKANT DATAR, PH.D., AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
8.2	RE-ELECTION OF ANN FUDGE AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
8.3	RE-ELECTION OF ENRICO VANNI, PH.D., AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
8.4	RE-ELECTION OF WILLIAM T. WINTERS AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
9	RE-ELECTION OF THE STATUTORY AUDITOR: PRICEWATERHOUSECOOPERS AG	Management	For	For
10	RE-ELECTION OF THE INDEPENDENT PROXY: LIC. IUR. PETER ANDREAS ZAHN, ATTORNEY AT LAW, BASEL	Management	For	For
B	IF ALTERNATIVE MOTIONS UNDER THE AGENDA ITEMS PUBLISHED IN THE NOTICE OF ANNUAL GENERAL MEETING AND/OR MOTIONS RELATING TO ADDITIONAL AGENDA ITEMS (ARTICLE 700 PARAGRAPH 3 OF THE SWISS CODE OF OBLIGATIONS) ARE PROPOSED AT THE ANNUAL GENERAL MEETING, I/WE INSTRUCT THE INDEPENDENT PROXY TO VOTE AS FOLLOWS: (YES = ACCORDING TO THE MOTION OF THE BOARD OF DIRECTORS, AGAINST = AGAINST ALTERNATIVE/ADDITIONAL MOTIONS, ABSTAIN = ABSTAIN FROM VOTING)	Management	For	For

## Vote Summary

### NOVARTIS AG

Security	66987V109	Meeting Type	Annual
Ticker Symbol	NVS	Meeting Date	23-Feb-2016
ISIN	US66987V1098	Agenda	934325564 - Management
Record Date	22-Jan-2016	Holding Recon Date	22-Jan-2016
City / Country	/ United States	Vote Deadline Date	16-Feb-2016
SEDOL(s)		Quick Code	

Item	Proposal	Proposed by	Vote	For/Against Management
1.	APPROVAL OF THE OPERATING AND FINANCIAL REVIEW OF NOVARTIS AG, THE FINANCIAL STATEMENTS OF NOVARTIS AG AND THE GROUP CONSOLIDATED FINANCIAL STATEMENTS FOR THE 2015 FINANCIAL YEAR	Management	For	For
2.	DISCHARGE FROM LIABILITY OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE EXECUTIVE COMMITTEE	Management	For	For
3.	APPROPRIATION OF AVAILABLE EARNINGS OF NOVARTIS AG AS PER BALANCE SHEET AND DECLARATION OF DIVIDEND	Management	For	For
4.	REDUCTION OF SHARE CAPITAL	Management	For	For
5.	FURTHER SHARE REPURCHASE PROGRAM	Management	For	For
6A.	BINDING VOTE ON TOTAL COMPENSATION FOR MEMBERS OF THE BOARD OF DIRECTORS FROM THE 2016 ANNUAL GENERAL MEETING TO THE 2017 ANNUAL GENERAL MEETING	Management	For	For
6B.	BINDING VOTE ON TOTAL COMPENSATION FOR MEMBERS OF THE EXECUTIVE COMMITTEE FOR THE NEXT FINANCIAL YEAR, I.E. 2017	Management	For	For
6C.	ADVISORY VOTE ON THE 2015 COMPENSATION REPORT	Management	For	For
7A.	RE-ELECTION OF JOERG REINHARDT, PH.D., AND RE-ELECTION AS CHAIRMAN OF THE BOARD OF DIRECTORS (IN A SINGLE VOTE)	Management	For	For
7B.	RE-ELECTION OF NANCY C. ANDREWS, M.D., PH.D. TO THE BOARD OF DIRECTORS	Management	For	For
7C.	RE-ELECTION OF DIMITRI AZAR, M.D., MBA TO THE BOARD OF DIRECTORS	Management	For	For
7D.	RE-ELECTION OF SRIKANT DATAR, PH.D. TO THE BOARD OF DIRECTORS	Management	For	For
7E.	RE-ELECTION OF ANN FUDGE TO THE BOARD OF DIRECTORS	Management	For	For
7F.	RE-ELECTION OF PIERRE LANDOLT, PH.D. TO THE BOARD OF DIRECTORS	Management	For	For
7G.	RE-ELECTION OF ANDREAS VON PLANTA, PH.D. TO THE BOARD OF DIRECTORS	Management	For	For

## Vote Summary

7H.	RE-ELECTION OF CHARLES L. SAWYERS, M.D. TO THE BOARD OF DIRECTORS	Management	For	For
7I.	RE-ELECTION OF ENRICO VANNI, PH.D. TO THE BOARD OF DIRECTORS	Management	For	For
7J.	RE-ELECTION OF WILLIAM T. WINTERS TO THE BOARD OF DIRECTORS	Management	For	For
7K.	ELECTION OF TON BUECHNER TO THE BOARD OF DIRECTORS	Management	For	For
7L.	ELECTION OF ELIZABETH DOHERTY TO THE BOARD OF DIRECTORS	Management	For	For
8A.	RE-ELECTION OF SRIKANT DATAR, PH.D., AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
8B.	RE-ELECTION OF ANN FUDGE AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
8C.	RE-ELECTION OF ENRICO VANNI, PH.D., AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
8D.	RE-ELECTION OF WILLIAM T. WINTERS AS MEMBER OF THE COMPENSATION COMMITTEE	Management	For	For
9.	RE-ELECTION OF THE STATUTORY AUDITOR	Management	For	For
10.	RE-ELECTION OF THE INDEPENDENT PROXY	Management	For	For
11.	GENERAL INSTRUCTIONS IN CASE OF ALTERNATIVE MOTIONS UNDER THE AGENDA ITEMS PUBLISHED IN THE NOTICE OF ANNUAL GENERAL MEETING, AND/OR OF MOTIONS RELATING TO ADDITIONAL AGENDA ITEMS ACCORDING TO ARTICLE 700 PARAGRAPH 3 OF THE SWISS CODE OF OBLIGATIONS	Management	Abstain	