Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

January 31, 2018

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
9,435	AMN Healthcare Services Inc	53.65	506,187.75	0.8
42,637	Acco Brands Corp	11.85	505,248.45	0.8
6,230	Advanced Energy Inds	71.13	443,139.90	0.7
4,093	Alamo Group Inc	115.03	470,817.79	0.8
8,097	Amedisys Inc	53.62	434,161.14	0.7
18,724	American Eqty Invt Life	33.00	617,892.00	1.0
7,601	Applied Optoelectronics	32.39	246,196.39	0.4
11,617	Artisan Partners Asset Mg	39.15	454,805.55	0.7
8,067	Bancfirst Corp	55.75	449,735.25	0.7
12,309	Bank Of NT Butterfield Lt	40.19	494,698.71	0.8
12,482	Bankwell Financial Group	33.40	416,898.80	0.7
12,963	Bassett Furniture Inds In	33.95	440,093.85	0.7
24,517	Beazer Homes USA Inc	18.54	454,545.18	0.7
7,843	Big Lots Inc	60.78	476,697.54	0.8
3,234	Blue Bird Corp	21.15	68,399.10	0.1
24,497	Buckle Inc	20.05	491,164.85	0.8
17,476	CNB Finl Corp Pa	26.93	470,628.68	0.8
28,187	CNO Finl Group Inc	24.59	693,118.33	1.1
12,804	CVR Energy Inc	35.79	458,255.16	0.8
659	Cabot Microelectronics Co	101.89	67,145.51	0.1
11,593	Camden Natl Corp	42.46	492,238.78	0.8
24,442	Care.Com	18.34	448,266.28	0.7
20,083	Carrizo Oil & Co Inc	20.11	403,869.13	0.7
5,905	Century Bancorp Inc Mass	80.15	473,285.75	0.8
18,428	Chatham Lodging Tr	22.40	412,787.20	0.7
16,307	Chesapeake Lodging Tr	27.37	446,322.59	0.7
1,514	Children's Place Inc	149.80	226,797.20	0.4
8,577	Cirrus Logic Inc	49.57	425,161.89	0.7
20,176	Cohu Inc	22.77	459,407.52	0.8
10,094	Corenergy Infrastructure	38.33	386,903.02	0.6
42,236	Diamondrock Hospitality	11.76	496,695.36	0.8
7,589	Eagle Pharmaceutical	59.77	453,594.53	0.7
10,298	Emergent Biosolutions Inc	48.79	502,439.42	0.8
12,620	Employers Holdings Inc	42.40	535,088.00	0.9
8,835	Encompass Health Corp	52.92	467,548.20	0.8
12,696	Encore Cap Group Inc	41.45	526,249.20	0.9
23,514	Ennis Inc	19.90	467,928.60	0.8
14,073	Entegris Inc	32.55	458,076.15	0.8
9,662	Essent Group Ltd	46.52	449,476.24	0.7
76,518	Fairmount Santrol Hldgs	5.57	426,205.26	0.7
31,484	Farmers National Banc	14.60	459,666.40	0.8
14,199	First Bancorp N C	36.40	516,843.60	0.9
36,995	First Comwlth Finl Corp	14.47	535,317.65	0.9
10,153	First Finl Corp Ind	46.30	470,083.90	0.8
17,283	First Industrial Realty T	30.86	533,353.38	0.9
11,892	First Internet Bancorp	37.45	445,355.40	0.7
12,201	First Mid Illinois Bancsh	38.50	469,738.50	0.8
19,516	Fonar Corp	24.55	479,117.80	0.8
19,711	Gannett Co Inc	11.80	232,589.80	0.4
7,860	Greif Bros Corp [A]	59.12	464,683.20	0.8
7,487	HFF Inc	49.21	368,435.27	0.6
24,758	Hardinge Inc	18.86	466,935.88	0.8
11,922	Herman Miller Inc	40.50	482,841.00	0.8
10,246	Hillenbrand Inc	44.30	453,897.80	0.7

Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

January 31, 2018

Quantity	Security	Price	Market Value	Pct. Assets
9,192	Houlihan Lokey Inc	47.70	438,458.40	0.7
10,163	Hurco Companies Inc	45.15	458,859.45	0.8
4,921	Infinity Ppty & Cas Corp	101.25	498,251.25	0.8
13,823	Ingles Mkts Inc	33.60	464,452.80	0.8
7,590	Insperity Inc	61.25	464,887.50	0.8
11,355	Integer Holdings Corp	50.15	569,453.25	0.9
7,634	Johnson Outdoors Inc	60.27	460,101.18	0.8
4,512	KB Home	31.52	142,218.24	0.2
17,924	Kelly Svcs Inc [A]	28.31	507,428.44	0.8
17,833	Kemet Corp	20.36	363,079.88	0.6
25,563	Kimball Electronics Inc	18.50	472,915.50	0.8
21,979	Kimball Intl Inc	18.57	408,150.03	0.7
9,613	Koppers Holdings Inc	45.80	440,275.40	0.7
13,983	Korn Ferry Intl	44.56	623,082.48	1.0
10,529	Kraton Corporation	50.26	529,187.54	0.9
16,858	Kronos Worldwide Inc	27.45	462,752.10	0.8
16,195	La Z Boy Inc	30.15	488,279.25	0.8
20,486	Lannet Inc	20.35	416,890.10	0.7
18,854	Lasalle Hotel Properties	30.54	575,801.16	0.9
17,090	Louisiana Pac Corp	29.61	506,034.90	0.8
15,007	M D C Hldgs Inc	33.71	505,885.97	0.8
21,118	MCBC Holdings Inc	24.17	510,422.06	0.8
4,592	MKS Instrument Inc	102.30	469,761.60	0.8
2,858	Malibu Boats Inc	33.26	95,057.08	0.2
11,544	Marcus & Millichap Inc	32.65	376,911.60	0.6
22,577	Meritor Inc	27.28	615,900.56	1.0
52,498	Mgic Investment Corp	14.82	778,020.36	1.3
14,949	Movado Group Inc	30.60	457,439.40	0.8
24,773	NCI Building Sys Inc	18.45	457,061.85	0.8
9,071	Nicolet Bankshares Inc	54.29	492,464.59	0.8
18,020	Northeast Bancorp	22.35	402,747.00	0.7
10,004	Northwestern Corp	54.34	543,617.36	0.9
25,401	OM Asset Management	17.89	454,423.89	0.7
33,215	Old Natl Bancorp Ind	17.30	574,619.50	0.9
33,205	Old Second Bancorp Inc	14.70	488,113.50	0.8
1,430	Otter Tail Corp	42.60	60,918.00	0.1
17,602	PNM Res Inc	38.10	670,636.20	1.1
25,859	Par Pacific Holdings Inc	18.23	471,409.57	0.8
13,633	Peapack-Gladstone Finl Co	35.52	484,244.16	0.8
13,295	Pebblebrook Hotel Tr	39.00	518,505.00	0.9
14,554	Peoples Bancorp Inc	35.61	518,267.94	0.9
15,931	Portland Gen Elec Co	42.35	674,677.85	1.1
7,187	Preferred Bk Los Angeles	64.42	462,986.54	0.8
9,916	QCR Holdings Inc	43.85	434,816.60	0.7
55,958	Quinstreet Inc	9.33	522,088.14	0.9
5,698	RMR Group	64.75	368,945.50	0.6
33,644	Radian Group Inc	22.07	742,523.08	1.2
30,913	Ramco-Gershenson Pptys Tr	13.22	408,669.86	0.7
49,367	Riverview Bancorp Inc	9.58	472,935.86	0.8
4,087	Rudolph Technologies Inc	26.20	107,079.40	0.2
7,990	Rush Enterprises Inc	54.05	431,859.50	0.7
8,769	SJW Group	59.84	524,736.96	0.9
11,169	SP Plus Corp	38.55	430,564.95	0.7
63,404	SRC Energy Inc	9.95	630,869.80	1.0
4,117	Sanderson Farms Inc	126.90	522,447.30	0.9

Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

January 31, 2018

Quantity	Security	Price	Market Value	Pct. Assets
25,193	Sandridge Energy Inc	17.89	450,702.77	0.7
13,153	Sandy Spring Bancorp Inc	37.82	497,446.46	0.8
19,313	Select Income REIT	22.36	431,838.68	0.7
23,468	Ship Finance Int	15.30	359,060.40	0.6
11,117	Shoe Carnival Inc	22.85	254,023.45	0.4
47,856	Smart Sand Inc	9.19	439,796.64	0.7
8,544	Southwest Gas Holdings	73.58	628,667.52	1.0
19,331	Stoneridge Inc	24.34	470,516.54	0.8
6,092	Syntel Inc	22.55	137,374.60	0.2
22,881	Tailored Brands Inc	24.19	553,491.39	0.9
34,276	Third Point Reinsurance	14.25	488,433.00	0.8
33,120	Tillys Inc	14.92	494,150.40	0.8
4,394	Tivity Health Inc	38.75	170,267.50	0.3
14,774	Tower International Inc	30.20	446,174.80	0.7
6,663	Trinseo S.A.	82.45	549,364.35	0.9
20,041	Triple-S Mgmt Corp	22.98	460,542.18	0.8
31,399	United Cmnty Finl Corp OH	9.75	306,140.25	0.5
12,471	United Nat Foods Inc	47.60	593,619.60	1.0
7,812	VSE Corp	49.55	387,084.60	0.6
15,329	Vectrus Inc	30.40	466,001.60	0.8
29,020	Vishay Intertechnology Inc	21.95	636,989.00	1.1
17,333	Vishay Precision Group In	27.40	474,924.20	0.8
24,613	Waddell & Reed Fin [A]	23.00	566,099.00	0.9
8,177	Walker & Dunlop Ord Shs	46.45	379,821.65	0.6
			60,611,747.79	99.9
CASH AND EQUIVALENTS				
	Cash Account		15,361.31	0.0
	Dividend Accrual Account		33,489.92	0.1
			48,851.23	0.1
TOTAL PORTFOLIO			**60,660,599.02**	**100.0**