Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

January 31, 2019

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
11,310	ACNB Corp	36.40	411,684.00	0.8
28,401	AVX Corp	17.75	504,117.75	0.9
24,215	Acorda Therapeutics Inc	16.63	402,695.45	0.8
15,089	Advanced Drainage Systems	25.50	384,769.50	0.7
3,740	Amedisys Inc	131.16	490,538.40	0.9
10,777	American Assets Trust Inc	42.94	462,764.38	0.9
18,227	American Eqty Invt Life	31.32	570,869.64	1.1
12,597	Arkansas Best Corp Del	37.62	473,899.14	0.9
14,651	Artisan Partners Asset Mg	23.32	341,661.32	0.6
20,156	Atkore International Group	23.19	467,417.64	0.9
17,495	BG Staffing Inc	25.77	450,846.15	0.8
8,853	Banner Corp	54.54	482,842.62	0.9
9,559	Black Hills Corp	67.89	648,960.51	1.2
14,609	Boyd Gaming Corp	27.32	399,117.88	0.7
26,083	Brightsphere Investment Group PLC	12.37	322,646.71	0.6
16,076	CNB Finl Corp Pa	25.27	406,240.52	0.8
4,049	Cabot Microelectronics Co	101.89	412,552.61	0.8
18,064	Cadence Bancorp Llc	18.75	338,700.00	0.6
8,841	Cambrex Corp	43.65	385,909.65	0.7
11,215	Camden Natl Corp	40.52	454,431.80	0.8
12,097	Carpenter Technology Corp	47.26	571,704.22	1.1
22,110	Carrizo Oil & Gas Inc	12.28	271,510.80	0.5
15,503	Cathay General Bancorp	37.12	575,471.36	1.1
19,096	Chatham Lodging Trust	20.21	385,930.16	0.7
14,482	Chesapeake Lodging Trust	28.48	412,447.36	0.8
53,502	Cleveland-Cliffs Inc	10.71	573,006.42	1.1
8,110	Comfort Systems USA Inc	47.97	389,036.70	0.7
14,844	Conn's Inc	20.94	310,833.36	0.6
14,468	Continental Bldg Prods Inc	26.34	381,087.12	0.7
16,670	Covenant Transn Group Inc	23.58	393,078.60	0.7
19,397	DSW Inc	27.25	528,568.25	1.0
3,803	Deckers Outdoor Corp	128.45	488,495.35	0.9
106,170	Denbury Resources Inc	2.03	215,525.10	0.4
43,016	Diamondrock Hospitality Corp	10.16	437,042.56	0.8
15,470	Diodes Inc	33.63	520,256.10	1.0
10,910	Employers Holdings Inc	42.37	462,256.70	0.9
36,721	Endo International Plc	9.75	358,029.75	0.7
18,485	Enova International Inc	23.05	426,079.25	0.8
10,602	Enterprise Financial Serv	44.13	467,866.26	0.9
50,052	Entravision Communication	3.94	197,204.88	0.4
13,516	Essent Group Ltd	39.75	537,261.00	1.0
36,732	Evolution Petroleum Corp	7.47	274,388.04	0.5
7,606	FTI Consulting Inc	68.32	519,641.92	1.0
11,679	Fabrinet	56.84	663,834.36	1.2
31,463	Farmers National Banc	12.97	408,075.11	0.8
13,331	First Bancorp N C	36.77	490,180.87	0.9
15,398	First Defiance Financial	28.18	433,915.64	0.8
12,739	First Merchants Corp	36.63	466,629.57	0.9
8,047	Fonar Corp	22.10	177,838.70	0.3
13,086	G-III Apparel Group Ltd	34.87	456,308.82	0.8
47,091	Gannett Co Inc	11.09	522,239.19	1.0
5,846	Generac Holdings Inc	52.93	309,428.78	0.6
13,154	Global Brass & Copper Hldgs	30.24	397,776.96	0.7
28,713	Gray Television Inc	16.71	479,794.23	0.9

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7,317	Great Southern Bancorp Inc	53.34	390,288.78	0.7
1,172	Greif Inc	39.00	45,708.00	0.1
55,114	Gulfport Energy Corp	8.39	462,406.46	0.9
8,920	HFF Inc	41.42	369,466.40	0.7
15,088	Hancock Whitney Corporation	41.08	619,815.04	1.2
6,052	Heidrick & Struggles Inte	33.05	200,018.60	0.4
20,241	Hersha Hospitality Trust	18.53	375,065.73	0.7
8,825	Iberiabank Corp	73.89	652,079.25	1.2
13,378	Ingles Markets Inc	28.54	381,808.12	0.7
9,744	Insight Enterprises Inc	45.92	447,444.48	0.8
5,590	Johnson Outdoors Inc	62.65	350,213.50	0.7
24,295	KB Home	21.41	520,155.95	1.0
13,829	Kennametal Inc	37.58	519,693.82	1.0
20,627	Kennedy-Wilson Holdings	19.99	412,333.73	0.8
11,924	Kforce Inc	32.81	391,226.44	0.7
7,496	Kronos Worldwide Inc	13.17	98,722.32	0.2
7,342	Lumentum Holdings	48.91	359,097.22	0.7
3,243	MGE Energy Inc	64.31	208,557.33	0.4
16,478	Mammoth Energy Services	22.13	364,658.14	0.7
10,240	Marcus & Millichap Inc	39.60	405,504.00	0.8
13,052	MasterCraft Boat Holdings	21.83	284,925.16	0.5
8,086	Medpace Holdings Inc	64.40	520,738.40	1.0
24,264	Meritor Inc	20.68	501,779.52	0.9
55,777	Mgic Investment Corp	12.48	696,096.96	1.3
11,613	Movado Group Inc	31.95	371,035.35	0.7
13,214	Nanometrics Inc	30.59	404,216.26	0.8
22,758	Nmi Holdingds Inc	22.00	500,676.00	0.9
26,876	OFG Bancorp	19.38	520,856.88	1.0
22,783	Olympic Steel Inc	19.27	439,028.41	0.8
60,058	On Deck Capital Inc	7.52	451,636.16	0.8
7,513	One Gas Inc	82.15	617,192.95	1.1
12,375	One Liberty Properties Inc	27.20	336,600.00	0.6
2,213	Oppenheimer Hldgs Inc	26.93	59,596.09	0.1
12,689	PC Connection Inc	33.13	420,386.57	0.8
8,311	Patrick Industries Inc	39.90	331,608.90	0.6
21,362	Penn National Gaming Inc	24.24	517,814.88	1.0
13,175	Peoples Bancorp Inc	32.00	421,600.00	0.8
45,167	Photronics Inc	10.69	482,835.23	0.9
13,689	Portland Gen Elec Co	48.32	661,452.48	1.2
6,044	Preferred Bk Los Angeles	46.56	281,408.64	0.5
4,229	RMR Group	66.01	279,156.29	0.5
35,297	Radian Group Inc	19.24	679,114.28	1.3
15,458	Regional Management Corp	27.48	424,785.84	0.8
9,396	Remax Holdings Inc	41.72	392,001.12	0.7
16,450	Renewable Energy Group Inc	28.90	475,405.00	0.9
10,294	Republic Bancorp Ky	41.69	429,156.86	0.8
15,619	Rocky Brands Inc	26.81	418,745.39	0.8
46,861	Ryerson Holding Corp	7.03	329,432.83	0.6
4,879	SPS Commerce Inc	88.66	432,572.14	0.8
46,142	SRC Energy Inc	4.92	227,018.64	0.4
15,133	Smart Global Holdings Inc	24.81	375,449.73	0.7
17,126	South Jersey Industries	29.78	510,012.28	0.9
58,988	Southwestern Energy Co	4.37	257,777.56	0.5
56,448	Sportsmans Warehouse Hold	5.14	290,142.72	0.5
36,968	Sterling Construction Com	13.24	489,456.32	0.9

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33,296	Summit Hotel Properties	11.17	371,916.32	0.7
35,774	Sunstone Hotel Investors	14.30	511,568.20	1.0
35,424	TTM Technologies Inc	11.48	406,667.52	0.8
14,603	Tanger Factory Outlet Cen	22.75	332,218.25	0.6
13,729	Tenet Healthcare Corp	21.99	301,900.71	0.6
40,616	Terraform Power Inc	11.88	482,518.08	0.9
6,833	Trinseo S.A.	49.05	335,158.65	0.6
12,012	Unit Corp	15.96	191,711.52	0.4
8,809	Universal Insurance Hldgs	37.72	332,275.48	0.6
3,658	Usana Health Sciences Inc	117.10	428,351.80	0.8
15,255	Vectrus Inc	25.19	384,273.45	0.7
32,480	Vera Bradley Inc	8.95	290,696.00	0.5
15,711	Verso Corporation New	24.67	387,590.37	0.7
16,771	Village Super Market Inc	26.89	450,972.19	0.8
30,922	Vishay Intertechnology Inc	19.50	602,979.00	1.1
13,093	Vishay Precision Group In	33.43	437,698.99	0.8
64,826	W & T Offshore Inc	5.04	326,723.04	0.6
11,330	WSFS Financial Corp	42.17	477,786.10	0.9
10,008	Walker & Dunlop Inc	48.07	481,084.56	0.9
22,326	Xenia Hotels & Resorts Inc	18.77	419,059.02	0.8
			53,674,533.56	100.0
CASH AND EQUIVALENTS				
	Cash Account		2,284.43	0.0
	Dividend Accrual Account		8,691.76	0.0
			10,976.19	0.0
TOTAL PORTFOLIO			**53,685,509.75**	**100.0**