Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

November 30, 2018

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
11,310	ACNB Corp	36.09	408,177.90	0.7
28,401	AVX Corp	16.49	468,332.49	0.9
24,215	Acorda Therapeutics Inc	20.43	494,712.45	0.9
15,089	Advanced Drainage Systems	27.27	411,477.03	0.7
3,740	Amedisys Inc	136.25	509,575.00	0.9
10,777	American Assets Trust Inc	41.62	448,538.74	0.8
18,227	American Eqty Invt Life	34.13	622,087.51	1.1
12,597	Arkansas Best Corp Del	40.26	507,155.22	0.9
14,651	Artisan Partners Asset Mg	27.23	398,946.73	0.7
20,156	Atkore International Group	20.42	411,585.52	0.7
17,495	BG Staffing Inc	24.78	433,526.10	0.8
8,853	Banner Corp	60.00	531,180.00	1.0
9,559	Black Hills Corp	66.21	632,901.39	1.1
14,609	Boyd Gaming Corp	24.82	362,595.38	0.7
26,083	Brightsphere Investment Group PLC	13.17	343,513.11	0.6
16,076	CNB Finl Corp Pa	26.66	428,586.16	0.8
4,049	Cabot Microelectronics Co	107.48	435,186.52	0.8
18,064	Cadence Bancorp Llc	20.51	370,492.64	0.7
8,841	Cambrex Corp	47.83	422,865.03	0.8
11,215	Camden Natl Corp	41.35	463,740.25	0.8
12,097	Carpenter Technology Corp	43.08	521,138.76	0.9
22,110	Carrizo Oil & Gas Inc	17.11	378,302.10	0.7
15,503	Cathay General Bancorp	39.57	613,453.71	1.1
19,096	Chatham Lodging Trust	19.99	381,729.04	0.7
14,482	Chesapeake Lodging Trust	29.57	428,232.74	0.8
53,502	Cleveland-Cliffs Inc	9.28	496,498.56	0.9
8,110	Comfort Systems USA Inc	52.66	427,072.60	0.8
14,844	Conn's Inc	27.91	414,296.04	0.8
14,468	Continental Bldg Prods Inc	28.58	413,495.44	0.8
16,670	Covenant Transn Group Inc	22.78	379,742.60	0.7
19,397	DSW Inc	27.74	538,072.78	1.0
3,803	Deckers Outdoor Corp	133.24	506,711.72	0.9
106,170	Denbury Resources Inc	2.26	239,944.20	0.4
43,016	Diamondrock Hospitality Corp	10.54	453,388.64	0.8
15,470	Diodes Inc	34.83	538,820.10	1.0
10,910	Employers Holdings Inc	44.95	490,404.50	0.9
36,721	Endo International Plc	12.03	441,753.63	0.8
18,485	Enova International Inc	22.14	409,257.90	0.7
10,602	Enterprise Financial Serv	44.69	473,803.38	0.9
50,052	Entravision Communication	3.23	161,667.96	0.3
13,516	Essent Group Ltd	38.56	521,176.96	0.9
36,732	Evolution Petroleum Corp	8.71	319,935.72	0.6
7,606	FTI Consulting Inc	70.25	534,321.50	1.0
11,679	Fabrinet	52.73	615,833.67	1.1
31,463	Farmers National Banc	14.02	441,111.26	0.8
13,331	First Bancorp N C	40.02	533,506.62	1.0
15,398	First Defiance Financial	28.18	433,915.64	0.8
12,739	First Merchants Corp	42.04	535,547.56	1.0
8,047	Fonar Corp	22.03	177,275.41	0.3
13,086	G-III Apparel Group Ltd	40.08	524,486.88	1.0
47,091	Gannett Co Inc	10.37	488,333.67	0.9
5,846	Generac Holdings Inc	56.92	332,754.32	0.6
13,154	Global Brass & Copper Hldgs	32.37	425,794.98	0.8
28,713	Gray Television Inc	18.49	530,903.37	1.0

Quantity	Security	Price	Market Value	Pct. Assets
7,317	Great Southern Bancorp Inc	54.28	397,166.76	0.7
1,172	Greif Inc	51.27	60,088.44	0.1
55,114	Gulfport Energy Corp	8.52	469,571.28	0.9
8,920	HFF Inc	40.40	360,368.00	0.7
15,088	Hancock Whitney Corporation	40.22	606,839.36	1.1
6,052	Heidrick & Struggles Inte	36.66	221,866.32	0.4
20,241	Hersha Hospitality Trust	19.10	386,603.10	0.7
8,825	Iberiabank Corp	74.75	659,668.75	1.2
13,378	Ingles Markets Inc	29.09	389,166.02	0.7
9,744	Insight Enterprises Inc	44.58	434,387.52	0.8
5,590	Johnson Outdoors Inc	71.30	398,567.00	0.7
24,295	KB Home	21.11	512,867.45	0.9
13,829	Kennametal Inc	41.82	578,328.78	1.0
20,627	Kennedy-Wilson Holdings	19.59	404,082.93	0.7
11,924	Kforce Inc	31.69	377,871.56	0.7
7,496	Kronos Worldwide Inc	12.37	92,725.52	0.2
7,342	Lumentum Holdings	44.47	326,498.74	0.6
3,243	MGE Energy Inc	66.09	214,329.87	0.4
16,478	Mammoth Energy Services	25.16	414,586.48	0.8
10,240	Marcus & Millichap Inc	36.49	373,657.60	0.7
13,052	MasterCraft Boat Holdings	25.91	338,177.32	0.6
8,086	Medpace Holdings Inc	61.91	500,604.26	0.9
24,264	Meritor Inc	16.50	400,356.00	0.7
55,777	Mgic Investment Corp	11.71	653,148.67	1.2
11,613	Movado Group Inc	37.64	437,113.32	0.8
13,214	Nanometrics Inc	32.12	424,433.68	0.8
22,758	Nmi Holdingds Inc	19.54	444,691.32	0.8
26,876	OFG Bancorp	18.18	488,605.68	0.9
22,783	Olympic Steel Inc	18.36	418,295.88	0.8
60,058	On Deck Capital Inc	7.84	470,854.72	0.9
7,513	One Gas Inc	85.09	639,281.17	1.2
12,375	One Liberty Properties Inc	26.42	326,947.50	0.6
2,213	Oppenheimer Hldgs Inc	28.51	63,092.63	0.1
12,689	PC Connection Inc	31.34	397,673.26	0.7
8,311	Patrick Industries Inc	39.72	330,112.92	0.6
21,362	Penn National Gaming Inc	22.11	472,313.82	0.9
13,175	Peoples Bancorp Inc	34.90	459,807.50	0.8
45,167	Photronics Inc	9.70	438,119.90	0.8
13,689	Portland Gen Elec Co	48.15	659,125.35	1.2
6,044	Preferred Bk Los Angeles	51.22	309,573.68	0.6
4,229	RMR Group	64.64	273,362.56	0.5
35,297	Radian Group Inc	18.40	649,464.80	1.2
15,458	Regional Management Corp	27.16	419,839.28	0.8
9,396	Remax Holdings Inc	32.97	309,786.12	0.6
16,450	Renewable Energy Group Inc	26.95	443,327.50	0.8
10,294	Republic Bancorp Ky	43.27	445,421.38	0.8
15,619	Rocky Brands Inc	25.89	404,375.91	0.7
46,861	Ryerson Holding Corp	8.19	383,791.59	0.7
4,879	SPS Commerce Inc	85.23	415,837.17	0.8
46,142	SRC Energy Inc	5.77	266,239.34	0.5
15,133	Smart Global Holdings Inc	34.29	518,910.57	0.9
17,126	South Jersey Industries	31.20	534,331.20	1.0
58,988	Southwestern Energy Co	4.82	284,322.16	0.5
56,448	Sportsmans Warehouse Hold	4.50	254,016.00	0.5
36,968	Sterling Construction Com	12.87	475,778.16	0.9

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November 30, 2018

Quantity	Security	Price	Market Value	Pct. Assets
33,296	Summit Hotel Properties	11.15	371,250.40	0.7
35,774	Sunstone Hotel Investors	15.26	545,911.24	1.0
35,424	TTM Technologies Inc	11.89	421,191.36	0.8
14,603	Tanger Factory Outlet Cen	23.65	345,360.95	0.6
13,729	Tenet Healthcare Corp	26.07	357,915.03	0.6
40,616	Terraform Power Inc	11.50	467,084.00	0.8
6,833	Trinseo S.A.	50.53	345,271.49	0.6
12,012	Unit Corp	20.80	249,849.60	0.5
8,809	Universal Insurance Hldgs	43.89	386,627.01	0.7
3,658	Usana Health Sciences Inc	122.38	447,666.04	0.8
15,255	Vectrus Inc	24.23	369,628.65	0.7
32,480	Vera Bradley Inc	11.02	357,929.60	0.6
15,711	Verso Corporation New	25.22	396,231.42	0.7
16,771	Village Super Market Inc	27.29	457,680.59	0.8
30,922	Vishay Intertechnology Inc	20.85	644,723.70	1.2
13,093	Vishay Precision Group In	33.93	444,245.49	0.8
64,826	W & T Offshore Inc	5.81	376,639.06	0.7
11,330	WSFS Financial Corp	42.07	476,653.10	0.9
10,008	Walker & Dunlop Inc	47.23	472,677.84	0.9
22,326	Xenia Hotels & Resorts Inc	20.32	453,664.32	0.8
			55,046,433.82	99.9
CASH AND EQUIVALENTS				
	Cash Account		2,265.72	0.0
	Dividend Accrual Account		45,830.60	0.1
			48,096.32	0.1
TOTAL PORTFOLIO			**55,094,530.14**	**100.0**