

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Common Retirement Fund - LEIA
March 31, 2020

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
3,886	1st Source Corp	32.43	126,022.98	0.4
1,847	Alico Inc	31.04	57,330.88	0.2
5,660	American Assets Trust Inc	25.00	141,500.00	0.4
19,047	American Equity Investments	18.80	358,083.60	1.0
33,346	Amkor Technology Inc	7.79	259,765.34	0.7
9,389	Atkore International Group	21.07	197,826.23	0.6
15,848	B Riley Financial Inc	18.42	291,920.16	0.8
16,051	BMC Stock Holdings Inc	17.73	284,584.23	0.8
35,912	Bancorp Inc	6.07	217,985.84	0.6
4,452	Barrett Business Service	39.64	176,477.28	0.5
56,026	Berry Corporation	2.41	135,022.66	0.4
22,668	Bluerock Residential Grow	5.57	126,260.76	0.4
12,049	Boise Cascade LLC	23.78	286,525.22	0.8
6,574	Boyd Gaming Corp	14.42	94,797.08	0.3
29,088	Bridgewater Bancshares Inc	9.75	283,608.00	0.8
15,038	Builders Firstsource Inc	12.23	183,914.74	0.5
13,663	CNB Financial Corp	18.87	257,820.81	0.7
7,627	CSG Systems International	41.85	319,189.95	0.9
11,538	CVR Energy Inc	16.53	190,723.14	0.5
22,529	City Office Reit Inc	7.23	162,884.67	0.5
17,266	Civista Bancshares Inc	14.96	258,299.36	0.7
16,301	Collectors Universe Inc	15.67	255,436.67	0.7
24,581	Commercial Metals Co	15.79	388,133.99	1.1
11,981	Comtech Telecommunication	13.29	159,227.49	0.4
21,064	Consolidated Water Co Ltd	16.40	345,449.60	1.0
4,444	Consolidated-Tomoka Land	45.33	201,446.52	0.6
54,302	Costamare Inc	4.52	245,445.04	0.7
14,101	Cushman & Wakefield Plc	11.74	165,545.74	0.5
61,641	DHT Holdings Inc	7.67	472,786.47	1.3
28,230	Dorian Lpg Ltd	8.71	245,883.30	0.7
1,982	Eastgroup Properties Inc	104.48	207,079.36	0.6
5,162	Emcor Group Inc	61.32	316,533.84	0.9
17,746	Ennis Inc	18.78	333,269.88	0.9
17,387	Enova International Inc	14.49	251,937.63	0.7
10,093	Essent Group Ltd	26.34	265,849.62	0.8
32,038	Everi Holdings Inc	3.30	105,725.40	0.3
6,448	FS Bancorp Inc	36.00	232,128.00	0.7
5,108	FTI Consulting Inc	119.77	611,785.16	1.7
25,744	Farmers National Banc	11.63	299,402.72	0.8
5,015	Federal Agricultural Mort	55.63	278,984.45	0.8
13,315	Financial Institutions Inc	18.14	241,534.10	0.7
12,814	First Bancorp NC	23.08	295,747.12	0.8
14,212	First Choice Bancorp	15.01	213,322.12	0.6
13,425	First Defiance Financial	14.74	197,884.50	0.6
11,846	First Industrial Realty Tr	33.23	393,642.58	1.1
24,688	First Midwest Bancorp Inc	13.23	326,745.68	0.9
12,504	Flagstar Bancorp Inc	19.83	247,954.32	0.7
15,155	Foundation Building Mater	10.29	155,944.95	0.4
35,544	Franklin Street Properties	5.73	203,667.12	0.6
14,823	GMS Inc	15.73	233,165.79	0.7
6,897	Gray Television Inc	10.74	74,073.78	0.2
34,645	Great Lakes Dredge & Dock	8.30	287,553.50	0.8
7,027	Great Southern Bancorp	40.40	283,890.80	0.8
33,375	Green Brick Partners Inc	8.05	268,668.75	0.8

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13,846	HMS Holdings Corp	25.27	349,888.42	1.0
22,181	Hallmark Financial Service	4.04	89,611.24	0.3
9,070	Hawkins Inc	35.60	322,892.00	0.9
9,538	Herman Miller Inc	22.20	211,743.60	0.6
20,457	Hilltop Holdings Inc	15.12	309,309.84	0.9
20,229	Horizon Bancorp Inc	9.86	199,457.94	0.6
9,682	Ingles Markets Inc	36.16	350,101.12	1.0
6,882	Insight Enterprises Inc	42.13	289,938.66	0.8
15,246	Integrated Electrical Svc	17.65	269,091.90	0.8
540	J2 Global Communications	74.85	40,419.00	0.1
21,746	KBR Inc	20.68	449,707.28	1.3
13,800	Kb Home	18.10	249,780.00	0.7
15,366	Kennedy-Wilson Holdings	13.42	206,211.72	0.6
21,470	Kimball Electronics Inc	10.92	234,452.40	0.7
19,358	Kimball International Inc	11.91	230,553.78	0.7
15,317	Knoll Inc	10.32	158,071.44	0.4
12,240	Koppers Holdings Inc	12.37	151,408.80	0.4
3,563	LCI Industries	66.83	238,115.29	0.7
38,004	Lexington Realty Trust	9.93	377,379.72	1.1
34,146	Luther Burbank Corp	9.17	313,118.82	0.9
9,834	M/I Homes Inc	16.53	162,556.02	0.5
5,666	Magellan Health Inc	48.11	272,591.26	0.8
6,264	Mantech International Corp	72.67	455,204.88	1.3
7,369	Marcus & Millichap Inc	27.10	199,699.90	0.6
7,725	Meritage Homes Corp	36.51	282,039.75	0.8
12,184	Methode Electronics Inc	26.43	322,023.12	0.9
12,364	Midwestone Financial Group	20.94	258,902.16	0.7
5,216	National Healthcare Corp	71.73	374,143.68	1.1
23,368	Newmark Group Inc	4.25	99,314.00	0.3
16,874	Nic Inc	23.00	388,102.00	1.1
11,902	Nmi Holdings Inc	11.61	138,182.22	0.4
92,334	On Deck Capital Inc	1.54	142,194.36	0.4
5,761	Ormat Technologies Inc	67.66	389,789.26	1.1
25,103	P H Glatfelter Co	12.22	306,758.66	0.9
23,946	PCB Bancorp	9.78	234,191.88	0.7
11,157	PNM Resources Inc	38.00	423,966.00	1.2
1,589	PS Business Parks Inc	135.52	215,341.28	0.6
15,419	Pacific Premier Bancorp	18.84	290,493.96	0.8
20,730	Penn National Gaming Inc	12.65	262,234.50	0.7
12,633	Pennymac Financial Services	22.11	279,315.63	0.8
20,581	Perdoceo Education Corporation	10.79	222,068.99	0.6
20,851	Perspecta Inc	18.24	380,322.24	1.1
18,509	Piedmont Office Realty Tr	17.66	326,868.94	0.9
10,880	Portland Gen Elec Co	47.94	521,587.20	1.5
1,771	Powell Industries Inc	25.67	45,461.57	0.1
23,379	Preferred Apartment Community	7.18	167,861.22	0.5
10,083	QCR Holdings Inc	27.07	272,946.81	0.8
26,891	Radian Group Inc	12.95	348,238.45	1.0
14,619	Regional Management Corp	13.66	199,695.54	0.6
7,868	Remax Holdings Inc	21.92	172,466.56	0.5
12,880	Rent-A-Center Inc	14.14	182,123.20	0.5
8,998	Republic Bancorp Ky	33.03	297,203.94	0.8
33,127	Ryerson Holding Corp	5.32	176,235.64	0.5
14,435	Sanmina Corp	27.28	393,786.80	1.1
4,908	Saul Centers Inc	32.74	160,687.92	0.5

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16,026	Select Medical Holdings	15.00	240,390.00	0.7
10,323	Seneca Foods Corp	39.78	410,648.94	1.2
14,229	Sierra Bancorp	17.58	250,145.82	0.7
17,737	Smartfinancial Inc	15.21	269,779.77	0.8
23,987	Steelcase Inc	9.87	236,751.69	0.7
50,361	Sterling Bancorp Inc	4.30	216,552.30	0.6
10,074	Stifel Financial Corp	41.28	415,854.72	1.2
13,048	Sykes Enterprises Inc	27.12	353,861.76	1.0
9,226	Syneos Health Inc	39.42	363,688.92	1.0
16,207	Talos Energy Inc	5.75	93,190.25	0.3
20,009	Taylor Morrison Home Corp	11.00	220,099.00	0.6
20,752	Teekay Tankers Ltd	22.24	461,524.48	1.3
34,126	Tegna	10.86	370,608.36	1.0
11,204	Tenet Healthcare Corp	14.40	161,337.60	0.5
22,039	Terraform Power Inc	15.77	347,555.03	1.0
3,398	Topbuild Corp	71.64	243,432.72	0.7
2,578	Tredegar Corp	15.63	40,294.14	0.1
31,131	Tri Pointe Group Inc	8.77	273,018.87	0.8
13,300	Triton International	25.87	344,071.00	1.0
9,612	Ttec Holdings Inc	36.72	352,952.64	1.0
6,468	Unitil Corp	52.32	338,405.76	1.0
16,979	Univest Financial Corp	16.32	277,097.28	0.8
3,355	Virtus Investment Partner	76.11	255,349.05	0.7
7,149	Walker & Dunlop Inc	40.27	287,890.23	0.8
13,239	Washington Real Estate Inc	23.87	316,014.93	0.9
6,779	Willis Lease Finance Corp	26.60	180,321.40	0.5
11,836	Worthington Industries Inc	26.25	310,695.00	0.9
			35,253,773.09	99.6
CASH AND EQUIVALENTS				
	Cash Account		72,894.60	0.2
	Dividend Accrual Account		68,545.64	0.2
			141,440.24	0.4
TOTAL PORTFOLIO			35,395,213.33	100.0