

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Common Retirement Fund - LEIA
January 31, 2020

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
3,886	1st Source Corp	47.19	183,380.34	0.3
1,847	Alico Inc	35.99	66,473.53	0.1
5,660	American Assets Trust Inc	45.56	257,869.60	0.5
19,047	American Equity Investments	26.41	503,031.27	0.9
33,346	Amkor Technology Inc	11.25	375,142.50	0.7
9,389	Atkore International Group	39.70	372,743.30	0.7
15,848	B Riley Financial Inc	26.82	425,043.36	0.8
16,051	BMC Stock Holdings Inc	29.18	468,448.43	0.9
35,912	Bancorp Inc	11.83	424,838.96	0.8
4,452	Barrett Business Services	82.83	368,759.16	0.7
56,026	Berry Petroleum Corp	6.85	383,778.10	0.7
22,668	Bluerock Residential Grow	11.54	261,588.72	0.5
12,049	Boise Cascade LLC	36.20	436,173.80	0.8
6,574	Boyd Gaming Corp	29.85	196,233.90	0.4
29,088	Bridgewater Bancshares Inc	13.20	383,961.60	0.7
15,038	Builders Firstsource Inc	24.79	372,867.21	0.7
13,663	CNB Financial Corp	29.56	403,878.28	0.8
7,627	CSG Systems International	49.82	379,977.14	0.7
11,538	CVR Energy Inc	34.61	399,330.18	0.7
22,529	City Office Reit Inc	13.52	304,592.08	0.6
17,266	Civista Bancshares Inc	22.01	380,024.66	0.7
16,301	Collectors Universe Inc	24.56	400,352.56	0.7
24,581	Commercial Metals Co	20.55	505,139.55	0.9
11,981	Comtech Telecommunication	28.91	346,370.71	0.6
21,064	Consolidated Water Co Ltd	17.11	360,405.04	0.7
4,444	Consolidated-Tomoka Land	63.46	282,016.24	0.5
54,302	Costamare Inc	7.93	430,614.86	0.8
14,101	Cushman & Wakefield Plc	19.22	271,021.22	0.5
61,641	DHT Holdings Inc	5.63	347,038.83	0.6
28,230	Dorian Lpg Ltd	13.12	370,377.60	0.7
1,982	Eastgroup Properties Inc	136.07	269,690.74	0.5
5,162	Emcor Group Inc	82.17	424,161.54	0.8
17,746	Ennis Inc	20.86	370,181.56	0.7
17,387	Enova International Inc	25.06	435,718.22	0.8
10,093	Essent Group Ltd	49.61	500,713.73	0.9
32,038	Everi Holdings Inc	12.50	400,475.00	0.7
6,448	FS Bancorp Inc	54.72	352,834.56	0.7
5,108	FTI Consulting Inc	120.06	613,266.48	1.1
25,744	Farmers National Banc	15.82	407,270.08	0.8
5,015	Federal Agricultural Mort	76.30	382,644.50	0.7
13,315	Financial Institutions Inc	30.81	410,235.15	0.8
12,814	First Bancorp NC	35.48	454,640.72	0.8
13,349	First Choice Bancorp	24.34	324,914.66	0.6
13,425	First Defiance Financial	29.39	394,560.75	0.7
11,846	First Industrial Realty Tr	42.70	505,824.20	0.9
24,688	First Midwest Bancorp Inc	19.94	492,278.72	0.9
12,504	Flagstar Bancorp Inc	35.24	440,640.96	0.8
15,155	Foundation Building Mater	17.83	270,213.65	0.5
35,544	Franklin Street Properties	7.60	270,134.40	0.5
14,823	GMS Inc	26.72	396,070.56	0.7
6,897	Gray Television Inc	20.28	139,871.16	0.3
34,645	Great Lakes Dredge & Dock	10.47	362,733.15	0.7
7,027	Great Southern Bancorp In	56.91	399,906.57	0.7
33,375	Green Brick Partners Inc	11.59	386,816.25	0.7

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13,846	HMS Holdings Corp	27.32	378,272.72	0.7
22,181	Hallmark Financial Service	17.20	381,513.20	0.7
9,070	Hawkins Inc	41.78	378,944.60	0.7
6,195	Hawthorn Bancshares Inc	22.75	140,936.25	0.3
9,538	Herman Miller Inc	38.65	368,643.70	0.7
20,457	Hilltop Holdings Inc	22.64	463,146.48	0.9
20,229	Horizon Bancorp Inc	16.92	342,274.68	0.6
9,682	Ingles Markets Inc	41.69	403,642.58	0.8
6,882	Insight Enterprises Inc	65.87	453,317.34	0.8
15,246	Integrated Electrical Svc	25.01	381,302.46	0.7
540	J2 Global Communications	95.86	51,764.40	0.1
21,746	KBR Inc	27.20	591,491.20	1.1
13,800	Kb Home	37.55	518,190.00	1.0
15,366	Kennedy-Wilson Holdings	21.56	331,290.96	0.6
21,470	Kimball Electronics Inc	16.18	347,384.60	0.6
19,358	Kimball International Inc	18.78	363,543.24	0.7
15,317	Knoll Inc	24.76	379,248.92	0.7
12,240	Koppers Holdings Inc	31.38	384,091.20	0.7
3,563	LCI Industries	107.97	384,697.11	0.7
38,004	Lexington Realty Trust	11.07	420,704.28	0.8
34,146	Luther Burbank Corp	10.31	352,045.26	0.7
9,834	M/I Homes Inc	44.39	436,531.26	0.8
5,666	Magellan Health Inc	73.21	414,807.86	0.8
6,264	Mantech International Corp	80.28	502,873.92	0.9
7,369	Marcus & Millichap Inc	35.40	260,862.60	0.5
7,725	Meritage Homes Corp	70.96	548,166.00	1.0
12,184	Methode Electronics Inc	32.75	399,026.00	0.7
12,364	Midwestone Financial Group	32.34	399,851.76	0.7
5,216	National Healthcare Corp	83.92	437,726.72	0.8
23,368	Newmark Group Inc	11.77	275,041.36	0.5
16,874	Nic Inc	19.73	332,924.02	0.6
11,902	Nmi Holdings Inc	31.92	379,911.84	0.7
92,334	On Deck Capital Inc	4.08	376,722.72	0.7
5,761	Ormat Technologies Inc	79.26	456,616.86	0.9
25,103	P H Glatfelter Co	16.70	419,220.10	0.8
23,946	PCB Bancorp	15.21	364,218.66	0.7
11,157	PNM Resources Inc	54.23	605,044.11	1.1
1,589	PS Business Parks Inc	167.56	266,252.84	0.5
15,419	Pacific Premier Bancorp Inc	29.80	459,486.20	0.9
20,730	Penn National Gaming Inc	29.83	618,375.90	1.2
12,633	Pennymac Financial Services	33.72	425,984.76	0.8
20,581	Perdoceo Education Corporation	17.78	365,930.18	0.7
20,851	Perspecta Inc	28.07	585,287.57	1.1
18,509	Piedmont Office Realty Tr	23.19	429,223.71	0.8
10,880	Portland Gen Elec Co	61.50	669,120.00	1.2
1,771	Powell Industries Inc	41.27	73,089.17	0.1
23,379	Preferred Apartment Community	11.78	275,404.62	0.5
10,083	QCR Holdings Inc	41.10	414,411.30	0.8
26,891	Radian Group Inc	24.49	658,560.59	1.2
14,619	Regional Management Corp	27.55	402,753.45	0.8
7,868	Remax Holdings Inc	38.28	301,187.04	0.6
12,880	Rent-A-Center Inc	29.13	375,194.40	0.7
8,998	Republic Bancorp Ky	41.90	377,016.20	0.7
33,127	Ryerson Holding Corp	10.25	339,551.75	0.6
14,435	Sanmina Corp	31.84	459,610.40	0.9

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Quantity	Security	Price	Market Value	Pct. Assets
4,908	Saul Centers Inc	49.38	242,357.04	0.5
16,026	Select Medical Holdings	22.84	366,033.84	0.7
8,984	Seneca Foods Corp	39.55	355,317.20	0.7
14,229	Sierra Bancorp	26.78	381,052.62	0.7
17,737	Smartfinancial Inc	21.62	383,473.94	0.7
23,987	Steelcase Inc	18.61	446,398.07	0.8
33,941	Sterling Bancorp Inc	7.33	248,787.53	0.5
10,074	Stifel Financial Corp	64.69	651,687.06	1.2
13,048	Sykes Enterprises Inc	33.59	438,282.32	0.8
9,226	Syneos Health Inc	61.36	566,107.36	1.1
16,207	Talos Energy Inc	21.94	355,581.58	0.7
20,009	Taylor Morrison Home Corp	25.88	517,832.92	1.0
20,752	Teekay Tankers Ltd	16.29	338,050.08	0.6
34,126	Tegna	16.90	576,729.40	1.1
11,204	Tenet Healthcare Corp	31.64	354,494.56	0.7
22,039	Terraform Power Inc	18.09	398,685.51	0.7
3,398	Topbuild Corp	114.51	389,104.98	0.7
2,578	Tredegar Corp	20.35	52,462.30	0.1
31,131	Tri Pointe Group Inc	16.26	506,190.06	0.9
13,300	Triton International	37.55	499,415.00	0.9
9,612	Ttec Holdings Inc	39.72	381,788.64	0.7
6,468	Unitil Corp	61.69	399,010.92	0.7
16,979	Univest Financial Corp	24.84	421,758.36	0.8
3,355	Virtus Investment Partner	123.03	412,765.65	0.8
7,149	Walker & Dunlop Inc	66.37	474,479.13	0.9
13,239	Washington Real Estate Inc	30.44	402,995.16	0.8
6,779	Willis Lease Finance Corp	59.30	401,994.70	0.8
11,836	Worthington Industries Inc	36.78	435,328.08	0.8
			53,387,865.10	99.7
CASH AND EQUIVALENTS				
	Cash Account		128,259.94	0.2
	Dividend Accrual Account		27,986.54	0.1
			156,246.48	0.3
TOTAL PORTFOLIO			53,544,111.58	100.0