Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

December 31, 2019

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
11,035	ACNB Corp	37.82	417,343.70	0.7
6,137	American Assets Trust Inc	45.90	281,688.30	0.5
29,552	Archrock Inc	10.04	296,702.08	0.5
6,237	Arena Pharmaceuticals Inc	45.42	283,284.54	0.5
11,723	Atkore International Group	40.46	474,312.58	0.8
16,149	B Riley Financial Inc	25.18	406,631.82	0.7
18,963	BJs Wholesale Club Holdings	22.74	431,218.62	0.8
19,098	BMC Stock Holdings Inc	28.69	547,921.62	1.0
40,223	Bancorp Inc	12.97	521,692.31	0.9
4,643	Barrett Business Services	90.46	420,005.78	0.8
25,068	Bluerock Residential Grow	12.05	302,069.40	0.5
18,820	Builders Firstsource Inc	25.41	478,216.20	0.9
13,663	CNB Finl Corp Pa	32.68	446,506.84	0.8
9,815	CVR Energy Inc	40.43	396,820.45	0.7
29,001	Career Education Corp	18.39	533,328.39	1.0
83,977	Catalyst Pharmaceuticals	3.75	314,913.75	0.6
22,948	Cato Corp	17.40	399,295.20	0.7
92,697	Central European Media Ent	4.53	419,917.41	0.7
7,715	Chemung Financial Corp	42.50	327,887.50	0.6
24,359	City Office Reit Inc	13.52	329,333.68	0.6
13,949	Collectors Universe Inc	23.05	321,524.45	0.6
51,207	Commercial Vehicle Group	6.35	325,164.45	0.6
13,626	Consolidated Water Co Ltd	16.30	222,103.80	0.4
5,010	Consolidated-Tomoka Land	60.32	302,203.20	0.5
54,302	Costamare Inc	9.53	517,498.06	0.9
56,929	DHT Holdings Inc	8.28	471,372.12	0.8
2,273	Deckers Outdoor Corp	168.86	383,818.78	0.7
41,290	Diamondrock Hospitality Corp	11.08	457,493.20	0.8
33,621	Dorian Lpg Ltd	15.48	520,453.08	0.9
5,162	Emcor Group Inc	86.30	445,480.60	0.8
11,179	Employers Holdings Inc	41.75	466,723.25	0.8
17,912	Enova International Inc	24.06	430,962.72	0.8
10,500	Essent Group Ltd	51.99	545,895.00	1.0
12,022	Evertec Inc	34.04	409,228.88	0.7
43,372	Extreme Networks Inc	7.37	319,651.64	0.6
7,177	FS Bancorp Inc	63.79	457,820.83	0.8
5,595	FTI Consulting Inc	110.66	619,142.70	1.1
5,898	Fabrinet	64.84	382,426.32	0.7
28,398	Farmers National Banc	16.32	463,455.36	0.8
5,015	Federal Agricultural Mort	83.50	418,752.50	0.7
13,016	Federated Investors Inc	32.59	424,191.44	0.8
13,795	Financial Institutions Inc	32.10	442,819.50	0.8
50,677	First Bancorp	10.59	536,669.43	1.0
14,502	First Defiance Financial	31.49	456,667.98	0.8
12,521	First Industrial Realty Tr	41.51	519,746.71	0.9
15,155	Foundation Building Mater	19.35	293,249.25	0.5
14,823	GMS Inc	27.08	401,406.84	0.7
37,388	Great Lakes Dredge & Dock	11.33	423,606.04	0.8
7,344	Great Southern Bancorp In	63.32	465,022.08	0.8
11,769	Greif Inc	44.20	520,189.80	0.9
23,971	Hallmark Financial Service	17.57	421,170.47	0.8
13,798	Hawaiian Holdings Inc	29.29	404,143.42	0.7
9,070	Hawkins Inc	45.81	415,496.70	0.7
17,816	Hawthorn Bancshares Inc	25.50	454,308.00	0.8

Quantity	Security	Price	Market Value	Pct. Assets
13,402	Heidrick & Struggles Inte	32.50	435,565.00	0.8
8,698	Herman Miller Inc	41.65	362,271.70	0.6
21,419	Hilltop Holdings Inc	24.93	533,975.67	1.0
14,118	Homestreet Inc	34.00	480,012.00	0.9
8,213	Iberiabank Corp	74.83	614,578.79	1.1
11,122	Ingles Markets Inc	47.51	528,406.22	0.9
4,670	Innospec Inc	103.44	483,064.80	0.9
5,757	Integer Holdings Corp	80.43	463,035.51	0.8
4,311	J2 Global Communications	93.71	403,983.81	0.7
16,641	Kelly Services Inc	22.58	375,753.78	0.7
16,280	Kennedy-Wilson Holdings	22.30	363,044.00	0.6
12,241	Kimball International Inc	20.67	253,021.47	0.5
15,317	Knoll Inc	25.26	386,907.42	0.7
13,060	Koppers Holdings Inc	38.22	499,153.20	0.9
3,930	LCI Industries	107.13	421,020.90	0.8
12,886	La-Z-Boy Inc	31.48	405,651.28	0.7
9,606	Lantheus Holdings Inc	20.51	197,019.06	0.4
32,457	Laureate Education Inc	17.61	571,567.77	1.0
21,860	Lifevantage Corp	15.61	341,234.60	0.6
35,197	Luther Burbank Corp	11.53	405,821.41	0.7
10,987	M/I Homes Inc	39.35	432,338.45	0.8
13,595	MDC Holdings Inc	38.16	518,785.20	0.9
11,346	MMA Capital Holdings Inc	31.80	360,802.80	0.6
8,571	Marcus & Millichap Inc	37.25	319,269.75	0.6
5,326	Maximus Inc	74.39	396,201.14	0.7
7,725	Meritage Homes Corp	61.11	472,074.75	0.8
8,296	Methode Electronics Inc	39.35	326,447.60	0.6
19,804	National General Hldgs	22.10	437,668.40	0.8
5,658	National Healthcare Corp	86.43	489,020.94	0.9
1,338	National Western Life Grp	290.88	389,197.44	0.7
29,166	Newmark Group Inc	13.45	392,428.53	0.7
13,921	Nmi Holdingds Inc	33.18	461,898.78	0.8
8,448	Northwestern Corp	71.67	605,468.16	1.1
21,578	OFG Bancorp	23.61	509,456.58	0.9
4,117	OSI Systems Inc	100.74	414,746.58	0.7
5,682	Omnicell Inc	81.72	464,333.04	0.8
92,334	On Deck Capital Inc	4.14	382,262.76	0.7
15,299	Oppenheimer Holdings Inc	27.48	420,416.52	0.8
12,228	PNM Resources Inc	50.71	620,081.88	1.1
1,660	PS Business Parks Inc	164.87	273,684.20	0.5
14,222	Pennymac Financial Service	34.04	484,116.88	0.9
14,861	Perspecta Inc	26.44	392,924.84	0.7
20,377	Piedmont Office Realty Tr	22.24	453,184.48	0.8
12,159	Portland Gen Elec Co	55.79	678,350.61	1.2
23,379	Preferred Apartment Community	13.32	311,408.28	0.6
26,891	Radian Group Inc	25.16	676,577.56	1.2
73,991	Radiant Logistics Inc	5.57	412,129.87	0.7
9,995	Remax Holdings Inc	38.49	384,707.55	0.7
15,758	Rent-A-Center Inc	28.84	454,460.72	0.8
9,695	Republic Bancorp Ky	46.80	453,726.00	0.8
94,350	Ribbon Communications Inc	3.10	292,485.00	0.5
16,310	Sanmina Corp	34.24	558,454.40	1.0
5,317	Saul Centers Inc	52.78	280,631.26	0.5
10,107	Southern First Bancshares	42.49	429,446.43	0.8
7,231	Southwest Gas Holdings Inc	75.97	549,339.07	1.0

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Quantity	Security	Price	Market Value	Pct. Assets
10,751	Stifel Financial Corp	60.65	652,048.15	1.2
28,356	Summit Hotel Properties Inc	12.34	349,913.04	0.6
34,606	Sunstone Hotel Investors	13.92	481,715.52	0.9
11,310	Syneos Health Inc	59.47	672,662.25	1.2
19,719	Talos Energy Inc	30.15	594,527.85	1.1
22,154	Taylor Morrison Home Corp	21.86	484,286.44	0.9
5,306	Tech Data Corp	143.60	761,941.60	1.4
39,103	Tegna	16.69	652,629.07	1.2
33,157	Tri Pointe Group Inc	15.58	516,586.06	0.9
8,256	Ttec Holdings Inc	39.62	327,102.72	0.6
4,105	UFP Technologies Inc	49.61	203,649.05	0.4
17,390	United Community Banks In	30.88	537,003.20	1.0
17,443	Univest Financial Corp	26.78	467,123.54	0.8
16,133	Village Super Market Inc	23.20	374,285.60	0.7
4,104	Virtus Investment Partner	121.72	499,538.88	0.9
7,885	Walker & Dunlop Inc	64.68	510,001.80	0.9
987	Willis Lease Finance Corp	58.91	58,144.17	0.1
13,192	World Fuel Services Corp	43.42	572,796.64	1.0
22,122	Xperi Corporation	18.50	409,257.00	0.7
			55,837,776.19	99.7
CASH AND EQUIVALENTS				
	Cash Account		46,356.64	0.1
	Dividend Accrual Account		105,436.62	0.2
			151,793.26	0.3
TOTAL PORTFOLIO			**55,989,569.45**	**100.0**