Bowling Portfolio Management LLC

# PORTFOLIO APPRAISAL

## *SCV/New York State Teachers' Retirement System*

## *LEIA*

*October 31, 2019*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| **COMMON STOCK** | | | | |
| 5,147 | 1-800-Flowers.Com Inc | 14.26 | 73,396.22 | 0.3 |
| 2,081 | ABM Industries Inc | 36.46 | 75,873.26 | 0.3 |
| 3,686 | ACNB Corp | 35.39 | 130,447.54 | 0.6 |
| 2,513 | American Assets Trust Inc | 48.96 | 123,036.48 | 0.6 |
| 1,799 | Arena Pharmaceuticals Inc | 48.71 | 87,638.28 | 0.4 |
| 2,737 | Artisan Partners Asset Mg | 27.35 | 74,856.95 | 0.3 |
| 4,758 | Atkore International Group | 34.70 | 165,102.60 | 0.7 |
| 729 | B Riley Financial Inc | 28.15 | 20,521.35 | 0.1 |
| 6,172 | BJs Wholesale Club Holdings | 26.70 | 164,792.40 | 0.7 |
| 6,222 | BMC Stock Holdings Inc | 26.99 | 167,931.78 | 0.8 |
| 9,212 | Bancorp Inc | 10.90 | 100,410.80 | 0.5 |
| 1,869 | Barrett Business Services | 87.73 | 163,967.37 | 0.7 |
| 6,995 | Benchmark Electronics Inc | 33.90 | 237,130.50 | 1.1 |
| 3,853 | Bloomin Brands Inc | 19.81 | 76,327.93 | 0.3 |
| 4,391 | Blucora Inc | 21.63 | 94,977.33 | 0.4 |
| 5,487 | Bluerock Residential Grow | 12.02 | 65,953.74 | 0.3 |
| 7,461 | Builders Firstsource Inc | 22.61 | 168,693.21 | 0.8 |
| 5,797 | CNB Finl Corp Pa | 31.27 | 181,272.19 | 0.8 |
| 3,585 | CVR Energy Inc | 47.42 | 170,000.70 | 0.8 |
| 3,336 | Camden National Corp | 44.31 | 147,818.16 | 0.7 |
| 11,772 | Career Education Corp | 14.16 | 166,691.52 | 0.8 |
| 29,303 | Catalyst Pharmaceuticals | 4.73 | 138,603.19 | 0.6 |
| 4,882 | Cato Corp | 17.49 | 85,386.18 | 0.4 |
| 13,721 | Central European Media Ent | 4.48 | 61,538.68 | 0.3 |
| 3,063 | Chemung Financial Corp | 42.57 | 130,391.91 | 0.6 |
| 4,866 | City Office Reit Inc | 13.54 | 65,885.64 | 0.3 |
| 5,759 | Collectors Universe Inc | 28.66 | 165,052.94 | 0.7 |
| 4,086 | Comfort Systems USA Inc | 50.41 | 205,975.26 | 0.9 |
| 5,600 | Commercial Metals Co | 19.33 | 108,248.00 | 0.5 |
| 19,967 | Commercial Vehicle Group | 7.29 | 145,559.43 | 0.7 |
| 6,126 | Computer Programs And Systems | 23.07 | 141,326.82 | 0.6 |
| 1,038 | Consolidated-Tomoka Land | 63.97 | 66,400.86 | 0.3 |
| 1,202 | Core-Mark Holding Company | 30.52 | 36,685.04 | 0.2 |
| 5,785 | Costamare Inc | 7.86 | 45,470.10 | 0.2 |
| 21,181 | DHT Holdings Inc | 7.73 | 163,729.13 | 0.7 |
| 496 | Dana Inc | 16.23 | 8,050.08 | 0.0 |
| 916 | Deckers Outdoor Corp | 152.90 | 140,056.40 | 0.6 |
| 933 | Deluxe Corp | 51.83 | 48,357.39 | 0.2 |
| 10,880 | Diamondrock Hospitality Corp | 9.98 | 108,582.40 | 0.5 |
| 3,122 | Diodes Inc | 46.65 | 145,641.30 | 0.7 |
| 6,933 | Dorian Lpg Ltd | 12.45 | 86,315.85 | 0.4 |
| 1,792 | Emcor Group Inc | 87.71 | 157,176.32 | 0.7 |
| 5,515 | Employers Holdings Inc | 42.34 | 233,505.10 | 1.1 |
| 6,540 | Ennis Inc | 19.59 | 128,118.60 | 0.6 |
| 8,969 | Enova International Inc | 23.49 | 210,681.81 | 1.0 |
| 3,196 | Essent Group Ltd | 52.09 | 166,479.64 | 0.8 |
| 6,463 | Evertec Inc | 30.59 | 197,703.17 | 0.9 |
| 24,884 | Extreme Networks Inc | 6.44 | 160,252.96 | 0.7 |
| 278 | FS Bancorp Inc | 57.25 | 15,915.50 | 0.1 |
| 2,631 | FTI Consulting Inc | 108.87 | 286,436.97 | 1.3 |
| 3,725 | Fabrinet | 56.23 | 209,456.75 | 0.9 |
| 2,416 | Farmers National Banc | 14.92 | 36,046.72 | 0.2 |

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## *SCV/New York State Teachers' Retirement System*

## *LEIA*

*October 31, 2019*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| 606 | Federal Agricultural Mort | 84.69 | 51,322.14 | 0.2 |
| 5,246 | Federated Investors Inc | 31.94 | 167,557.24 | 0.8 |
| 5,312 | Financial Institutions Inc | 31.43 | 166,956.16 | 0.8 |
| 21,935 | First Bancorp | 10.52 | 230,756.20 | 1.0 |
| 5,447 | First Defiance Financial | 30.92 | 168,421.24 | 0.8 |
| 1,551 | First Industrial Realty Tr | 42.11 | 65,312.61 | 0.3 |
| 4,535 | Foundation Building Mater | 18.59 | 84,305.65 | 0.4 |
| 8,067 | GMS Inc | 29.96 | 241,687.32 | 1.1 |
| 13,683 | Genie Energy Ltd | 7.45 | 101,938.35 | 0.5 |
| 2,149 | Gray Television Inc | 16.41 | 35,265.09 | 0.2 |
| 14,897 | Great Lakes Dredge & Dock | 10.75 | 160,142.75 | 0.7 |
| 2,734 | Great Southern Bancorp In | 60.42 | 165,188.28 | 0.7 |
| 12,999 | Green Brick Partners Inc | 10.07 | 130,899.93 | 0.6 |
| 4,177 | Greif Inc | 39.17 | 163,613.09 | 0.7 |
| 9,450 | Hallmark Financial Service | 17.82 | 168,399.00 | 0.8 |
| 6,915 | Hawaiian Holdings Inc | 28.61 | 197,838.15 | 0.9 |
| 3,873 | Hawkins Inc | 42.75 | 165,570.75 | 0.7 |
| 673 | Hawthorn Bancshares Inc | 24.00 | 16,152.00 | 0.1 |
| 5,549 | Heidrick & Struggles Inte | 28.46 | 157,924.54 | 0.7 |
| 1,091 | Helen Of Troy Ltd | 149.76 | 163,388.16 | 0.7 |
| 3,531 | Herman Miller Inc | 46.50 | 164,191.50 | 0.7 |
| 7,052 | Hilltop Holdings Inc | 23.36 | 164,734.72 | 0.7 |
| 1,330 | Iberiabank Corp | 73.39 | 97,608.70 | 0.4 |
| 4,396 | Ingles Markets Inc | 39.43 | 173,334.28 | 0.8 |
| 1,821 | Innospec Inc | 91.36 | 166,366.56 | 0.8 |
| 100 | Insight Enterprises Inc | 61.38 | 6,138.00 | 0.0 |
| 2,141 | Integer Holdings Corp | 77.44 | 165,799.04 | 0.8 |
| 1,750 | J2 Global Communications | 94.96 | 166,180.00 | 0.8 |
| 725 | K12 Inc | 19.79 | 14,347.75 | 0.1 |
| 5,554 | KBR Inc | 28.16 | 156,400.64 | 0.7 |
| 7,796 | Kelly Services Inc | 24.01 | 187,181.96 | 0.8 |
| 2,844 | Kennedy-Wilson Holdings | 23.01 | 65,440.44 | 0.3 |
| 8,261 | Kimball International Inc | 20.36 | 168,193.96 | 0.8 |
| 3,885 | Knoll Inc | 26.74 | 103,884.90 | 0.5 |
| 6,379 | Koppers Holdings Inc | 32.10 | 204,765.90 | 0.9 |
| 3,196 | LCI Industries | 97.12 | 310,395.52 | 1.4 |
| 4,721 | La-Z-Boy Inc | 35.51 | 167,642.71 | 0.8 |
| 4,117 | Lantheus Holdings Inc | 20.85 | 85,839.45 | 0.4 |
| 9,384 | Laureate Education Inc | 15.45 | 145,029.72 | 0.7 |
| 4,076 | Lifevantage Corp | 13.56 | 55,270.56 | 0.3 |
| 5,091 | M/I Homes Inc | 44.18 | 224,920.38 | 1.0 |
| 7,461 | MDC Holdings Inc | 38.71 | 288,815.31 | 1.3 |
| 4,923 | Malibu Boats Inc | 32.62 | 160,588.26 | 0.7 |
| 1,842 | Marcus & Millichap Inc | 35.72 | 65,796.24 | 0.3 |
| 7,904 | MasterCraft Boat Holdings | 15.75 | 124,488.00 | 0.6 |
| 642 | Materion Corp | 56.84 | 36,491.28 | 0.2 |
| 2,162 | Maximus Inc | 76.74 | 165,911.88 | 0.8 |
| 2,224 | Medpace Holdings Inc | 73.63 | 163,753.12 | 0.7 |
| 2,662 | Meridian Bioscience Inc | 9.79 | 26,060.98 | 0.1 |
| 4,401 | Meritage Homes Corp | 72.09 | 317,268.09 | 1.4 |
| 6,248 | Methode Electronics Inc | 34.40 | 214,931.20 | 1.0 |
| 3,985 | Miller Industries | 35.95 | 143,260.75 | 0.6 |
| 8,466 | Mueller Industries Inc | 30.77 | 260,498.82 | 1.2 |

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PORTFOLIO APPRAISAL

***SCV/New York State Teachers' Retirement System***

***LEIA***

*October 31, 2019*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| 2,479 | Myr Group Inc | 34.41 | 85,302.39 | 0.4 |
| 7,023 | National General Hldgs | 21.32 | 149,730.36 | 0.7 |
| 524 | National Healthcare Corp | 82.18 | 43,062.32 | 0.2 |
| 6,211 | Newmark Group Inc | 10.62 | 65,960.82 | 0.3 |
| 7,694 | Nmi Holdingds Inc | 29.25 | 225,049.50 | 1.0 |
| 8,977 | OFG Bancorp | 20.31 | 182,322.87 | 0.8 |
| 2,225 | OSI Systems Inc | 99.24 | 220,809.00 | 1.0 |
| 2,307 | Omnicell Inc | 70.39 | 162,389.73 | 0.7 |
| 13,708 | On Deck Capital Inc | 4.46 | 61,137.68 | 0.3 |
| 5,996 | Oppenheimer Holdings Inc | 27.20 | 163,091.20 | 0.7 |
| 2,891 | PNM Resources Inc | 52.15 | 150,765.65 | 0.7 |
| 10,106 | PQ Group Holdings Inc | 16.47 | 166,445.82 | 0.8 |
| 363 | PS Business Parks Inc | 180.55 | 65,539.65 | 0.3 |
| 4,187 | Pennymac Financial Service | 31.13 | 130,341.31 | 0.6 |
| 6,227 | Perspecta Inc | 26.54 | 165,264.58 | 0.7 |
| 3,004 | Piedmont Office Realty Tr | 22.44 | 67,409.76 | 0.3 |
| 2,463 | Portland Gen Elec Co | 56.88 | 140,095.44 | 0.6 |
| 4,582 | Preferred Apartment Community | 14.32 | 65,614.24 | 0.3 |
| 3,557 | Progress Software Corp | 39.88 | 141,853.16 | 0.6 |
| 6,488 | Radian Group Inc | 25.10 | 162,848.80 | 0.7 |
| 30,210 | Radiant Logistics Inc | 5.39 | 162,831.90 | 0.7 |
| 3,083 | Remax Holdings Inc | 33.45 | 103,126.35 | 0.5 |
| 9,252 | Rent-A-Center Inc | 25.87 | 239,349.24 | 1.1 |
| 3,413 | Republic Bancorp Ky | 44.47 | 151,776.11 | 0.7 |
| 23,311 | Ribbon Communications Inc | 4.29 | 100,004.19 | 0.5 |
| 785 | SPS Commerce Inc | 52.77 | 41,424.45 | 0.2 |
| 9,477 | Sanmina Corp | 30.73 | 291,228.21 | 1.3 |
| 1,405 | Saul Centers Inc | 53.54 | 75,223.70 | 0.3 |
| 1,905 | Science Applications | 82.62 | 157,391.10 | 0.7 |
| 2,279 | Seaworld Entertainment Inc | 26.42 | 60,211.18 | 0.3 |
| 5,741 | Simply Good Foods Company | 24.54 | 140,884.14 | 0.6 |
| 11,254 | Sterling Construction Co | 16.24 | 182,821.23 | 0.8 |
| 2,783 | Stifel Financial Corp | 55.98 | 155,792.34 | 0.7 |
| 10,255 | Summit Hotel Properties Inc | 12.26 | 125,726.30 | 0.6 |
| 4,863 | Sunstone Hotel Investors | 13.51 | 65,699.13 | 0.3 |
| 3,245 | Syneos Health Inc | 50.15 | 162,736.75 | 0.7 |
| 7,093 | Talos Energy Inc | 21.53 | 152,712.29 | 0.7 |
| 6,804 | Taylor Morrison Home Corp | 25.05 | 170,440.20 | 0.8 |
| 1,349 | Tech Data Corp | 121.50 | 163,903.50 | 0.7 |
| 10,885 | Tegna | 15.03 | 163,601.55 | 0.7 |
| 3,724 | Topbuild Corp | 103.93 | 387,035.32 | 1.8 |
| 10,393 | Tri Pointe Group Inc | 15.74 | 163,585.82 | 0.7 |
| 965 | Trinseo SA | 42.50 | 41,012.50 | 0.2 |
| 3,914 | Triton International | 36.70 | 143,643.80 | 0.7 |
| 1,461 | Ttec Holdings Inc | 47.37 | 69,207.57 | 0.3 |
| 1,272 | UFP Technologies Inc | 41.61 | 52,927.92 | 0.2 |
| 4,404 | Verso Corporation New | 14.64 | 64,474.56 | 0.3 |
| 6,367 | Village Super Market Inc | 26.50 | 168,725.50 | 0.8 |
| 1,676 | Virtus Investment Partner | 108.48 | 181,812.48 | 0.8 |
| 100 | Vishay Precision Group In | 34.05 | 3,405.00 | 0.0 |
| 13,743 | Wabash National Corp | 14.26 | 195,975.18 | 0.9 |
| 4,308 | Walker & Dunlop Inc | 62.99 | 271,360.92 | 1.2 |
| 853 | Willis Lease Finance Corp | 54.51 | 46,497.03 | 0.2 |

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| 3,981 | World Fuel Services Corp | 41.77 | 166,286.37 | 0.8 |
| 1,391 | Xenia Hotels & Resorts Inc | 21.05 | 29,280.55 | 0.1 |
| 10,974 | Xperi Corporation | 20.30 | 222,827.07 | 1.0 |
| | | | 22,010,015.46 | 99.7 |
| **CASH AND EQUIVALENTS** | | | | |
| | Cash Account | | 61,121.64 | 0.3 |
| | Dividend Accrual Account | | 5,644.45 | 0.0 |
| | | | 66,766.09 | 0.3 |
| **TOTAL PORTFOLIO** | | | **22,076,781.55** | **100.0** |