Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

July 31, 2019

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
21,192	1-800-Flowers.Com Inc	19.58	414,939.36	0.8
11,310	ACNB Corp	37.30	421,863.00	0.8
3,117	Amedisys Inc	137.89	429,803.13	0.8
7,034	American Assets Trust Inc	46.40	326,377.60	0.6
6,237	Arena Pharmaceuticals Inc	62.68	390,935.16	0.7
14,980	Artisan Partners Asset Mg	29.59	443,258.20	0.8
15,332	Atkore International Group	27.29	418,410.28	0.8
22,804	BMC Stock Holdings Inc	21.15	482,304.60	0.9
923	Bancfirst Corp	58.34	53,847.82	0.1
47,377	Bancorp Inc	9.68	458,609.36	0.8
4,643	Barrett Business Services	87.50	406,262.50	0.7
22,680	Bloomin Brands Inc	17.03	386,240.40	0.7
14,430	Blucora Inc	29.94	432,034.20	0.8
28,562	Bluerock Residential Grow	11.79	336,745.98	0.6
24,463	Builders Firstsource Inc	17.18	420,274.34	0.8
15,692	CNB Finl Corp Pa	28.22	442,828.24	0.8
8,409	CVR Energy Inc	53.07	446,265.63	0.8
25,310	Cadence Bancorp Llc	17.14	433,813.40	0.8
10,159	Camden National Corp	44.71	454,208.89	0.8
20,639	Career Education Corp	18.96	391,315.44	0.7
20,897	Central European Media Ent	4.70	98,215.90	0.2
7,715	Chemung Financial Corp	43.64	336,682.60	0.6
29,177	City Office Reit Inc	12.38	361,211.26	0.7
18,506	Collectors Universe Inc	23.71	438,777.26	0.8
28,728	Commercial Metals Co	17.51	503,027.28	0.9
51,207	Commercial Vehicle Group	8.12	415,800.84	0.8
15,901	Computer Programs And Systems	25.81	410,404.81	0.8
5,582	Consolidated-Tomoka Land	62.72	350,103.04	0.6
10,720	Core-Mark Holding Company	37.43	401,249.60	0.7
71,306	DHT Holdings Inc	5.65	402,878.90	0.7
20,850	Dana Inc	16.71	348,403.50	0.6
2,273	Deckers Outdoor Corp	156.28	355,224.44	0.7
11,393	Delek US Holdings Inc	43.08	490,810.44	0.9
11,471	Diodes Inc	42.60	488,664.60	0.9
5,597	Emcor Group Inc	84.39	472,330.83	0.9
11,027	Employers Holdings Inc	43.90	484,085.30	0.9
21,652	Ennis Inc	20.33	440,185.16	0.8
19,031	Enova International Inc	26.95	512,885.45	0.9
10,271	Enterprise Financial Serv	41.68	428,095.28	0.8
11,114	Essent Group Ltd	46.16	513,022.24	0.9
12,022	Evertec Inc	32.02	384,944.44	0.7
58,860	FGL Holdings	8.15	479,709.00	0.9
6,151	FTI Consulting Inc	104.45	642,471.95	1.2
7,681	Fabrinet	53.68	412,316.08	0.8
21,920	Farmers National Banc	14.61	320,251.20	0.6
11,483	Financial Institutions Inc	30.79	353,561.57	0.7
50,129	First Bancorp	10.76	539,388.04	1.0
15,398	First Defiance Financial	28.72	442,230.56	0.8
14,237	First Industrial Realty Trust	38.19	543,711.03	1.0
38,502	Genie Energy Ltd	11.02	424,292.04	0.8
26,166	Gray Television Inc	17.75	464,446.50	0.9
37,388	Great Lakes Dredge & Dock	10.73	401,173.24	0.7
7,530	Great Southern Bancorp In	59.96	451,498.80	0.8
11,504	Greif Inc	34.96	402,179.84	0.7

Quantity	Security	Price	Market Value	Pct. Assets
26,095	Hallmark Financial Service	15.50	404,472.50	0.7
15,752	Hawthorn Bancshares Inc	24.43	384,821.36	0.7
13,786	Heidrick & Struggles Inte	29.70	409,444.20	0.8
8,911	Herman Miller Inc	45.34	404,024.74	0.7
22,565	Hilltop Holdings Inc	22.68	511,774.20	0.9
39,294	IDT Corp	10.16	399,227.04	0.7
8,213	Iberiabank Corp	78.57	645,295.41	1.2
14,070	Ingles Markets Inc	31.48	442,923.60	0.8
8,446	Insight Enterprises Inc	55.02	464,698.92	0.9
4,474	J2 Global Communications	89.09	398,588.66	0.7
12,695	K12 Inc	29.85	378,945.75	0.7
16,641	Kelly Services Inc	27.83	463,119.03	0.9
18,918	Kennedy-Wilson Holdings	21.52	407,115.36	0.8
12,241	Kimball International Inc	17.34	212,258.94	0.4
10,315	Lantheus Holdings Inc	22.62	233,325.30	0.4
30,794	Liberty Oilfield Services	14.15	435,735.10	0.8
24,052	Luther Burbank Corp	11.16	268,420.32	0.5
13,908	MDC Holdings Inc	36.14	502,635.12	0.9
6,937	MMA Capital Holdings Inc	32.08	222,538.96	0.4
19,136	Mack-Cali Realty Corp	23.78	455,054.08	0.8
12,723	Malibu Boats Inc	30.13	383,343.99	0.7
17,633	MasterCraft Boat Holdings	16.60	292,707.80	0.5
7,126	Materion Corp	62.13	442,738.38	0.8
5,516	Maximus Inc	73.51	405,481.16	0.7
6,453	Medpace Holdings Inc	78.76	508,238.28	0.9
9,602	Meritage Homes Corp	62.81	603,101.62	1.1
18,926	National General Hldgs	24.73	468,039.98	0.9
5,510	National Healthcare Corp	87.60	482,676.00	0.9
34,249	Newmark Group Inc	9.86	337,695.14	0.6
14,728	Nmi Holdingds Inc	24.88	366,432.64	0.7
8,583	Northwestern Corp	69.92	600,123.36	1.1
20,942	OFG Bancorp	22.63	473,917.46	0.9
5,856	Omnicell Inc	75.21	440,429.76	0.8
14,660	Oppenheimer Hldgs Inc	29.14	427,192.40	0.8
4,591	PCB Bancorp	16.60	76,210.60	0.1
11,771	PCM Inc	34.83	409,983.93	0.8
1,854	PS Business Parks Inc	175.00	324,450.00	0.6
9,775	Pacira Pharmaceuticals Inc	43.89	429,024.75	0.8
17,820	Pennymac Financial Service	24.01	427,858.20	0.8
23,185	Piedmont Office Realty Tr	20.81	482,479.85	0.9
12,379	Portland Gen Elec Co	54.85	678,988.15	1.3
25,096	Preferred Apartment Community	14.49	363,641.04	0.7
25,278	Propetro Holding Corp	18.13	458,290.14	0.8
28,800	Radian Group Inc	22.80	656,640.00	1.2
75,037	Radiant Logistics Inc	5.49	411,953.13	0.8
11,927	Remax Holdings Inc	29.08	346,837.16	0.6
15,485	Rent-A-Center Inc	27.03	418,559.55	0.8
8,997	Republic Bancorp Ky	47.77	429,786.69	0.8
3,965	SPS Commerce Inc	111.83	443,405.95	0.8
15,725	Sanmina Corp	31.75	499,268.75	0.9
6,159	Saul Centers Inc	54.79	337,451.61	0.6
18,594	Simply Good Foods Company	27.23	506,314.62	0.9
17,267	Sonic Automotive Inc	27.57	476,051.19	0.9
7,231	Southwest Gas Holdings Inc	88.91	642,908.21	1.2
5,826	Spire Inc	82.41	480,120.66	0.9

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July 31, 2019

Quantity	Security	Price	Market Value	Pct. Assets
8,221	Spirit Airlines Inc	42.43	348,817.03	0.6
33,706	Sterling Construction Co	12.52	421,999.12	0.8
10,585	Stifel Financial Corp	59.81	633,088.85	1.2
1,157	Summit Financial Group Inc	26.61	30,787.77	0.1
19,383	Talos Energy Inc	20.58	398,902.14	0.7
6,035	Tech Data Corp	101.34	611,586.90	1.1
39,596	Tegna	15.19	601,463.24	1.1
12,386	Trinseo SA	38.81	480,700.66	0.9
14,859	Triton International	33.08	491,535.72	0.9
4,423	Verint Systems Inc	57.87	255,959.01	0.5
25,575	Verso Corporation New	16.18	413,803.50	0.8
16,983	Village Super Market Inc	25.03	425,084.49	0.8
4,104	Virtus Investment Partner	107.16	439,784.64	0.8
8,429	Walker & Dunlop Inc	58.34	491,747.86	0.9
2,565	World Acceptance Corp	126.73	325,062.45	0.6
14,795	World Fuel Services Corp	39.04	577,596.80	1.1
21,841	Xenia Hotels & Resorts Inc	21.43	468,052.63	0.9
21,247	Xperi Corporation	21.35	453,623.45	0.8
			53,950,927.55	99.4
CASH AND EQUIVALENTS				
	Cash Account		297,563.38	0.5
	Dividend Accrual Account		5,523.32	0.0
			303,086.70	0.6
TOTAL PORTFOLIO			**54,254,014.25**	**100.0**