Bowling Portfolio Management LLC

# PORTFOLIO APPRAISAL

## *SCV/New York State Common Retirement Fund - LEIA*

*March 31, 2019*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| **COMMON STOCK** | | | | |
| 11,310 | ACNB Corp | 37.00 | 418,470.00 | 0.8 |
| 28,401 | AVX Corp | 17.34 | 492,473.34 | 0.9 |
| 24,215 | Acorda Therapeutics Inc | 13.29 | 321,817.35 | 0.6 |
| 15,089 | Advanced Drainage Systems | 25.77 | 388,843.53 | 0.7 |
| 3,740 | Amedisys Inc | 123.26 | 460,992.40 | 0.9 |
| 10,777 | American Assets Trust Inc | 45.86 | 494,233.22 | 0.9 |
| 18,227 | American Eqty Invt Life | 27.02 | 492,493.54 | 0.9 |
| 12,597 | Arkansas Best Corp Del | 30.79 | 387,861.63 | 0.7 |
| 14,651 | Artisan Partners Asset Mg | 25.17 | 368,765.67 | 0.7 |
| 20,156 | Atkore International Group | 21.53 | 433,958.68 | 0.8 |
| 17,495 | BG Staffing Inc | 21.84 | 382,090.80 | 0.7 |
| 8,853 | Banner Corp | 54.17 | 479,567.01 | 0.9 |
| 9,559 | Black Hills Corp | 74.07 | 708,035.13 | 1.3 |
| 14,609 | Boyd Gaming Corp | 27.36 | 399,702.24 | 0.7 |
| 26,083 | Brightsphere Investment Group PLC | 13.56 | 353,685.48 | 0.7 |
| 16,076 | CNB Finl Corp Pa | 25.27 | 406,240.52 | 0.8 |
| 4,049 | Cabot Microelectronics Co | 111.96 | 453,326.04 | 0.8 |
| 18,064 | Cadence Bancorp Llc | 18.55 | 335,087.20 | 0.6 |
| 8,841 | Cambrex Corp | 38.85 | 343,472.85 | 0.6 |
| 11,215 | Camden Natl Corp | 41.72 | 467,889.80 | 0.9 |
| 12,097 | Carpenter Technology Corp | 45.85 | 554,647.45 | 1.0 |
| 22,110 | Carrizo Oil & Gas Inc | 12.47 | 275,711.70 | 0.5 |
| 15,503 | Cathay General Bancorp | 33.91 | 525,706.73 | 1.0 |
| 19,096 | Chatham Lodging Trust | 19.24 | 367,407.04 | 0.7 |
| 14,482 | Chesapeake Lodging Trust | 27.81 | 402,744.42 | 0.7 |
| 53,502 | Cleveland-Cliffs Inc | 9.99 | 534,484.98 | 1.0 |
| 8,110 | Comfort Systems USA Inc | 52.39 | 424,882.90 | 0.8 |
| 14,844 | Conn's Inc | 22.86 | 339,333.84 | 0.6 |
| 14,468 | Continental Bldg Prods Inc | 24.79 | 358,661.72 | 0.7 |
| 16,670 | Covenant Transn Group Inc | 18.98 | 316,396.60 | 0.6 |
| 19,397 | DSW Inc | 22.22 | 431,001.34 | 0.8 |
| 3,803 | Deckers Outdoor Corp | 146.99 | 559,002.97 | 1.0 |
| 106,170 | Denbury Resources Inc | 2.05 | 217,648.50 | 0.4 |
| 43,016 | Diamondrock Hospitality Corp | 10.83 | 465,863.28 | 0.9 |
| 15,470 | Diodes Inc | 34.70 | 536,809.00 | 1.0 |
| 10,910 | Employers Holdings Inc | 40.11 | 437,600.10 | 0.8 |
| 36,721 | Endo International Plc | 8.03 | 294,869.63 | 0.5 |
| 18,485 | Enova International Inc | 22.82 | 421,827.70 | 0.8 |
| 10,602 | Enterprise Financial Serv | 40.77 | 432,243.54 | 0.8 |
| 50,052 | Entravision Communication | 3.24 | 162,168.48 | 0.3 |
| 13,516 | Essent Group Ltd | 43.45 | 587,270.20 | 1.1 |
| 36,732 | Evolution Petroleum Corp | 6.75 | 247,941.00 | 0.5 |
| 7,606 | FTI Consulting Inc | 76.82 | 584,292.92 | 1.1 |
| 11,679 | Fabrinet | 52.36 | 611,512.44 | 1.1 |
| 31,463 | Farmers National Banc | 13.79 | 433,874.77 | 0.8 |
| 13,331 | First Bancorp N C | 34.76 | 463,385.56 | 0.9 |
| 15,398 | First Defiance Financial | 28.74 | 442,538.52 | 0.8 |
| 12,739 | First Merchants Corp | 36.85 | 469,432.15 | 0.9 |
| 8,047 | Fonar Corp | 20.47 | 164,722.09 | 0.3 |
| 13,086 | G-III Apparel Group Ltd | 39.96 | 522,916.56 | 1.0 |
| 47,091 | Gannett Co Inc | 10.54 | 496,339.14 | 0.9 |
| 5,846 | Generac Holdings Inc | 51.23 | 299,490.58 | 0.6 |
| 13,154 | Global Brass & Copper Hldgs | 34.44 | 453,023.76 | 0.8 |
| 28,713 | Gray Television Inc | 21.36 | 613,309.68 | 1.1 |

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## *SCV/New York State Common Retirement Fund - LEIA*

*March 31, 2019*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| 7,317 | Great Southern Bancorp Inc | 51.90 | 379,752.30 | 0.7 |
| 1,172 | Greif Inc | 41.25 | 48,345.00 | 0.1 |
| 55,114 | Gulfport Energy Corp | 8.02 | 442,014.28 | 0.8 |
| 8,920 | HFF Inc | 47.75 | 425,930.00 | 0.8 |
| 15,088 | Hancock Whitney Corporation | 40.40 | 609,555.20 | 1.1 |
| 6,052 | Heidrick & Struggles Inte | 38.33 | 231,973.16 | 0.4 |
| 20,241 | Hersha Hospitality Trust | 17.14 | 346,930.74 | 0.6 |
| 8,825 | Iberiabank Corp | 71.71 | 632,840.75 | 1.2 |
| 13,378 | Ingles Markets Inc | 27.62 | 369,500.36 | 0.7 |
| 9,744 | Insight Enterprises Inc | 55.06 | 536,504.64 | 1.0 |
| 5,590 | Johnson Outdoors Inc | 71.36 | 398,902.40 | 0.7 |
| 24,295 | KB Home | 24.17 | 587,210.15 | 1.1 |
| 13,829 | Kennametal Inc | 36.75 | 508,215.75 | 0.9 |
| 20,627 | Kennedy-Wilson Holdings | 21.39 | 441,211.53 | 0.8 |
| 11,924 | Kforce Inc | 35.12 | 418,770.88 | 0.8 |
| 7,496 | Kronos Worldwide Inc | 14.02 | 105,093.92 | 0.2 |
| 7,342 | Lumentum Holdings | 56.54 | 415,116.68 | 0.8 |
| 3,243 | MGE Energy Inc | 67.97 | 220,426.71 | 0.4 |
| 16,478 | Mammoth Energy Services | 16.65 | 274,358.70 | 0.5 |
| 10,240 | Marcus & Millichap Inc | 40.73 | 417,075.20 | 0.8 |
| 13,052 | MasterCraft Boat Holdings | 22.57 | 294,583.64 | 0.5 |
| 8,086 | Medpace Holdings Inc | 58.97 | 476,831.42 | 0.9 |
| 24,264 | Meritor Inc | 20.35 | 493,772.40 | 0.9 |
| 55,777 | Mgic Investment Corp | 13.19 | 735,698.63 | 1.4 |
| 11,613 | Movado Group Inc | 36.38 | 422,480.94 | 0.8 |
| 13,214 | Nanometrics Inc | 30.88 | 408,048.32 | 0.8 |
| 22,758 | Nmi Holdingds Inc | 25.87 | 588,749.46 | 1.1 |
| 26,876 | OFG Bancorp | 19.79 | 531,876.04 | 1.0 |
| 22,783 | Olympic Steel Inc | 15.87 | 361,566.21 | 0.7 |
| 60,058 | On Deck Capital Inc | 5.42 | 325,514.36 | 0.6 |
| 7,513 | One Gas Inc | 89.03 | 668,882.39 | 1.2 |
| 12,375 | One Liberty Properties Inc | 29.00 | 358,875.00 | 0.7 |
| 2,213 | Oppenheimer Hldgs Inc | 26.02 | 57,582.26 | 0.1 |
| 12,689 | PC Connection Inc | 36.67 | 465,305.63 | 0.9 |
| 8,311 | Patrick Industries Inc | 45.32 | 376,654.52 | 0.7 |
| 21,362 | Penn National Gaming Inc | 20.10 | 429,376.20 | 0.8 |
| 13,175 | Peoples Bancorp Inc | 30.97 | 408,029.75 | 0.8 |
| 45,167 | Photronics Inc | 9.45 | 426,828.15 | 0.8 |
| 13,689 | Portland Gen Elec Co | 51.84 | 709,637.76 | 1.3 |
| 6,044 | Preferred Bk Los Angeles | 44.97 | 271,798.68 | 0.5 |
| 4,229 | RMR Group | 60.98 | 257,884.42 | 0.5 |
| 35,297 | Radian Group Inc | 20.74 | 732,059.78 | 1.4 |
| 15,458 | Regional Management Corp | 24.42 | 377,484.36 | 0.7 |
| 9,396 | Remax Holdings Inc | 38.54 | 362,121.84 | 0.7 |
| 16,450 | Renewable Energy Group Inc | 21.96 | 361,242.00 | 0.7 |
| 10,294 | Republic Bancorp Ky | 44.72 | 460,347.68 | 0.9 |
| 15,619 | Rocky Brands Inc | 23.96 | 374,231.24 | 0.7 |
| 46,861 | Ryerson Holding Corp | 8.56 | 401,130.16 | 0.7 |
| 4,879 | SPS Commerce Inc | 106.06 | 517,466.74 | 1.0 |
| 46,142 | SRC Energy Inc | 5.12 | 236,247.04 | 0.4 |
| 15,133 | Smart Global Holdings Inc | 19.20 | 290,553.60 | 0.5 |
| 17,126 | South Jersey Industries | 32.07 | 549,230.82 | 1.0 |
| 58,988 | Southwestern Energy Co | 4.69 | 276,653.72 | 0.5 |
| 56,448 | Sportsmans Warehouse Hold | 4.80 | 270,950.40 | 0.5 |
| 36,968 | Sterling Construction Co | 12.52 | 462,839.36 | 0.9 |

Bowling Portfolio Management LLC

# PORTFOLIO APPRAISAL

***SCV/New York State Common Retirement Fund - LEIA***

*March 31, 2019*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| 33,296 | Summit Hotel Properties | 11.41 | 379,907.36 | 0.7 |
| 35,774 | Sunstone Hotel Investors | 14.40 | 515,145.60 | 1.0 |
| 35,424 | TTM Technologies Inc | 11.73 | 415,523.52 | 0.8 |
| 14,603 | Tanger Factory Outlet Cen | 20.98 | 306,370.94 | 0.6 |
| 13,729 | Tenet Healthcare Corp | 28.84 | 395,944.36 | 0.7 |
| 40,616 | Terraform Power Inc | 13.74 | 558,063.84 | 1.0 |
| 6,833 | Trinseo S.A. | 45.30 | 309,534.90 | 0.6 |
| 12,012 | Unit Corp | 14.24 | 171,050.88 | 0.3 |
| 8,809 | Universal Insurance Hldgs | 31.00 | 273,079.00 | 0.5 |
| 3,658 | Usana Health Sciences Inc | 83.87 | 306,796.46 | 0.6 |
| 15,255 | Vectrus Inc | 26.59 | 405,630.45 | 0.8 |
| 32,480 | Vera Bradley Inc | 13.25 | 430,360.00 | 0.8 |
| 15,711 | Verso Corporation New | 21.42 | 336,529.62 | 0.6 |
| 16,771 | Village Super Market Inc | 27.33 | 458,351.43 | 0.9 |
| 30,922 | Vishay Intertechnology Inc | 18.47 | 571,129.34 | 1.1 |
| 13,093 | Vishay Precision Group In | 34.21 | 447,911.53 | 0.8 |
| 64,826 | W & T Offshore Inc | 6.90 | 447,299.40 | 0.8 |
| 11,330 | WSFS Financial Corp | 38.60 | 437,338.00 | 0.8 |
| 10,008 | Walker & Dunlop Inc | 50.91 | 509,507.28 | 0.9 |
| 22,326 | Xenia Hotels & Resorts Inc | 21.91 | 489,162.66 | 0.9 |
| | | | 53,754,967.56 | 99.9 |
| **CASH AND EQUIVALENTS** | | | | |
| | Cash Account | | 2,294.48 | 0.0 |
| | Dividend Accrual Account | | 66,929.49 | 0.1 |
| | | | 69,223.97 | 0.1 |
| **TOTAL PORTFOLIO** | | | **53,824,191.53** | **100.0** |