Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

February 28, 2019

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
11,310	ACNB Corp	39.40	445,614.00	0.8
28,401	AVX Corp	18.20	516,898.20	0.9
24,215	Acorda Therapeutics Inc	14.74	356,929.10	0.6
15,089	Advanced Drainage Systems	25.42	383,562.38	0.7
3,740	Amedisys Inc	124.30	464,882.00	0.8
10,777	American Assets Trust Inc	43.44	468,152.88	0.8
18,227	American Eqty Invt Life	31.65	576,884.55	1.0
12,597	Arkansas Best Corp Del	34.83	438,753.51	0.8
14,651	Artisan Partners Asset Mg	26.30	385,321.30	0.7
20,156	Atkore International Group	23.10	465,603.60	0.8
17,495	BG Staffing Inc	24.95	436,500.25	0.8
8,853	Banner Corp	62.13	550,036.89	1.0
9,559	Black Hills Corp	70.98	678,497.82	1.2
14,609	Boyd Gaming Corp	29.76	434,763.84	0.8
26,083	Brightsphere Investment Group PLC	14.15	369,074.45	0.7
16,076	CNB Finl Corp Pa	27.80	446,912.80	0.8
4,049	Cabot Microelectronics Co	113.10	457,941.90	0.8
18,064	Cadence Bancorp Llc	19.99	361,099.36	0.6
8,841	Cambrex Corp	41.34	365,486.94	0.6
11,215	Camden Natl Corp	44.85	502,992.75	0.9
12,097	Carpenter Technology Corp	46.94	567,833.18	1.0
22,110	Carrizo Oil & Gas Inc	10.98	242,767.80	0.4
15,503	Cathay General Bancorp	38.84	602,136.52	1.1
19,096	Chatham Lodging Trust	19.98	381,538.08	0.7
14,482	Chesapeake Lodging Trust	30.12	436,197.84	0.8
53,502	Cleveland-Cliffs Inc	11.09	593,337.18	1.1
8,110	Comfort Systems USA Inc	53.62	434,858.20	0.8
14,844	Conn's Inc	23.59	350,169.96	0.6
14,468	Continental Bldg Prods Inc	28.83	417,112.44	0.7
16,670	Covenant Transn Group Inc	22.81	380,242.70	0.7
19,397	DSW Inc	29.61	574,345.17	1.0
3,803	Deckers Outdoor Corp	147.95	562,653.85	1.0
106,170	Denbury Resources Inc	1.92	203,846.40	0.4
43,016	Diamondrock Hospitality Corp	10.69	459,841.04	0.8
15,470	Diodes Inc	40.33	623,905.10	1.1
10,910	Employers Holdings Inc	41.66	454,510.60	0.8
36,721	Endo International Plc	10.99	403,563.79	0.7
18,485	Enova International Inc	25.52	471,737.20	0.8
10,602	Enterprise Financial Serv	45.18	478,998.36	0.8
50,052	Entravision Communication	3.95	197,705.40	0.4
13,516	Essent Group Ltd	43.14	583,080.24	1.0
36,732	Evolution Petroleum Corp	7.07	259,695.24	0.5
7,606	FTI Consulting Inc	74.16	564,060.96	1.0
11,679	Fabrinet	58.50	683,221.50	1.2
31,463	Farmers National Banc	14.72	463,135.36	0.8
13,331	First Bancorp N C	39.19	522,441.89	0.9
15,398	First Defiance Financial	30.94	476,414.12	0.8
12,739	First Merchants Corp	40.39	514,528.21	0.9
8,047	Fonar Corp	21.65	174,217.55	0.3
13,086	G-III Apparel Group Ltd	35.61	465,992.46	0.8
47,091	Gannett Co Inc	11.74	552,848.34	1.0
5,846	Generac Holdings Inc	51.56	301,419.76	0.5
13,154	Global Brass & Copper Hldgs	33.75	443,947.50	0.8
28,713	Gray Television Inc	21.91	629,101.83	1.1

Quantity	Security	Price	Market Value	Pct. Assets
7,317	Great Southern Bancorp Inc	56.63	414,361.71	0.7
1,172	Greif Inc	40.20	47,114.40	0.1
55,114	Gulfport Energy Corp	7.66	422,173.24	0.7
8,920	HFF Inc	45.20	403,184.00	0.7
15,088	Hancock Whitney Corporation	43.68	659,043.84	1.2
6,052	Heidrick & Struggles Inte	43.11	260,901.72	0.5
20,241	Hersha Hospitality Trust	18.85	381,542.85	0.7
8,825	Iberiabank Corp	78.23	690,379.75	1.2
13,378	Ingles Markets Inc	31.12	416,323.36	0.7
9,744	Insight Enterprises Inc	55.82	543,910.08	1.0
5,590	Johnson Outdoors Inc	65.64	366,927.60	0.7
24,295	KB Home	22.81	554,168.95	1.0
13,829	Kennametal Inc	37.69	521,215.01	0.9
20,627	Kennedy-Wilson Holdings	20.78	428,629.06	0.8
11,924	Kforce Inc	37.01	441,307.24	0.8
7,496	Kronos Worldwide Inc	15.25	114,314.00	0.2
7,342	Lumentum Holdings	49.75	365,264.50	0.6
3,243	MGE Energy Inc	63.92	207,292.56	0.4
16,478	Mammoth Energy Services	22.99	378,829.22	0.7
10,240	Marcus & Millichap Inc	38.62	395,468.80	0.7
13,052	MasterCraft Boat Holdings	24.67	321,992.84	0.6
8,086	Medpace Holdings Inc	54.95	444,325.70	0.8
24,264	Meritor Inc	22.28	540,601.92	1.0
55,777	Mgic Investment Corp	12.98	723,985.46	1.3
11,613	Movado Group Inc	35.03	406,803.39	0.7
13,214	Nanometrics Inc	28.46	376,070.44	0.7
22,758	Nmi Holdingds Inc	24.15	549,605.70	1.0
26,876	OFG Bancorp	20.69	556,064.44	1.0
22,783	Olympic Steel Inc	19.42	442,445.86	0.8
60,058	On Deck Capital Inc	6.14	368,756.12	0.7
7,513	One Gas Inc	86.45	649,498.85	1.2
12,375	One Liberty Properties Inc	28.82	356,647.50	0.6
2,213	Oppenheimer Hldgs Inc	28.22	62,450.86	0.1
12,689	PC Connection Inc	40.24	510,605.36	0.9
8,311	Patrick Industries Inc	45.21	375,740.31	0.7
21,362	Penn National Gaming Inc	24.85	530,845.70	0.9
13,175	Peoples Bancorp Inc	33.34	439,254.50	0.8
45,167	Photronics Inc	9.81	443,088.27	0.8
13,689	Portland Gen Elec Co	50.14	686,366.46	1.2
6,044	Preferred Bk Los Angeles	51.22	309,573.68	0.5
4,229	RMR Group	71.55	302,584.95	0.5
35,297	Radian Group Inc	20.36	718,646.92	1.3
15,458	Regional Management Corp	27.19	420,303.02	0.7
9,396	Remax Holdings Inc	39.23	368,605.08	0.7
16,450	Renewable Energy Group Inc	26.57	437,076.50	0.8
10,294	Republic Bancorp Ky	45.24	465,700.56	0.8
15,619	Rocky Brands Inc	29.95	467,789.05	0.8
46,861	Ryerson Holding Corp	8.47	396,912.67	0.7
4,879	SPS Commerce Inc	106.78	520,979.62	0.9
46,142	SRC Energy Inc	4.60	212,253.20	0.4
15,133	Smart Global Holdings Inc	29.31	443,548.23	0.8
17,126	South Jersey Industries	28.95	495,797.70	0.9
58,988	Southwestern Energy Co	4.23	249,519.24	0.4
56,448	Sportsmans Warehouse Hold	6.29	355,057.92	0.6
36,968	Sterling Construction Com	14.61	540,102.48	1.0

Bowling Portfolio Management LLC

PORTFOLIO APPRAISAL

SCV/New York State Common Retirement Fund - LEIA

February 28, 2019

Quantity	Security	Price	Market Value	Pct. Assets
33,296	Summit Hotel Properties	11.39	379,241.44	0.7
35,774	Sunstone Hotel Investors	15.05	538,398.70	1.0
35,424	TTM Technologies Inc	12.12	429,338.88	0.8
14,603	Tanger Factory Outlet Cen	21.59	315,278.77	0.6
13,729	Tenet Healthcare Corp	28.58	392,374.82	0.7
40,616	Terraform Power Inc	12.51	508,106.16	0.9
6,833	Trinseo S.A.	50.19	342,948.27	0.6
12,012	Unit Corp	15.55	186,786.60	0.3
8,809	Universal Insurance Hldgs	39.04	343,903.36	0.6
3,658	Usana Health Sciences Inc	98.50	360,313.00	0.6
15,255	Vectrus Inc	26.96	411,274.80	0.7
32,480	Vera Bradley Inc	9.55	310,184.00	0.5
15,711	Verso Corporation New	19.65	308,721.15	0.5
16,771	Village Super Market Inc	30.65	514,031.15	0.9
30,922	Vishay Intertechnology Inc	21.92	677,810.24	1.2
13,093	Vishay Precision Group In	34.86	456,421.98	0.8
64,826	W & T Offshore Inc	5.21	337,743.46	0.6
11,330	WSFS Financial Corp	43.28	490,362.40	0.9
10,008	Walker & Dunlop Inc	55.80	558,446.40	1.0
22,326	Xenia Hotels & Resorts Inc	19.53	436,026.78	0.8
			56,376,979.04	99.9
CASH AND EQUIVALENTS				
	Cash Account		2,289.72	0.0
	Dividend Accrual Account		36,573.93	0.1
			38,863.65	0.1
TOTAL PORTFOLIO			**56,415,842.69**	**100.0**