Bowling Portfolio Management LLC

# PORTFOLIO APPRAISAL

***SCV/New York State Common Retirement Fund - LEIA***

*October 31, 2018*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| **COMMON STOCK** | | | | |
| 9,485 | ACNB Corp | 40.10 | 380,348.50 | 0.7 |
| 28,401 | AVX Corp | 16.68 | 473,728.68 | 0.9 |
| 24,215 | Acorda Therapeutics Inc | 19.11 | 462,748.65 | 0.8 |
| 15,089 | Advanced Drainage Systems | 27.79 | 419,323.31 | 0.8 |
| 3,740 | Amedisys Inc | 110.00 | 411,400.00 | 0.7 |
| 10,777 | American Assets Trust Inc | 38.36 | 413,405.72 | 0.7 |
| 18,227 | American Eqty Invt Life | 31.22 | 569,046.94 | 1.0 |
| 12,597 | Arkansas Best Corp Del | 37.12 | 467,600.64 | 0.8 |
| 14,651 | Artisan Partners Asset Mg | 27.41 | 401,583.91 | 0.7 |
| 20,156 | Atkore International Group | 19.26 | 388,204.56 | 0.7 |
| 17,495 | BG Staffing Inc | 25.84 | 452,070.80 | 0.8 |
| 8,853 | Banner Corp | 57.82 | 511,880.46 | 0.9 |
| 9,559 | Black Hills Corp | 59.50 | 568,760.50 | 1.0 |
| 14,609 | Boyd Gaming Corp | 26.56 | 388,015.04 | 0.7 |
| 26,083 | Brightsphere Investment Group PLC | 11.40 | 297,346.20 | 0.5 |
| 16,076 | CNB Finl Corp Pa | 25.60 | 411,545.60 | 0.7 |
| 4,049 | Cabot Microelectronics Co | 97.62 | 395,263.38 | 0.7 |
| 18,064 | Cadence Bancorp Llc | 22.06 | 398,491.84 | 0.7 |
| 8,841 | Cambrex Corp | 53.29 | 471,136.89 | 0.9 |
| 11,215 | Camden Natl Corp | 40.55 | 454,768.25 | 0.8 |
| 12,097 | Carpenter Technology Corp | 43.61 | 527,550.17 | 1.0 |
| 22,110 | Carrizo Oil & Gas Inc | 18.21 | 402,623.10 | 0.7 |
| 15,503 | Cathay General Bancorp | 37.67 | 583,998.01 | 1.1 |
| 19,096 | Chatham Lodging Trust | 19.50 | 372,372.00 | 0.7 |
| 14,482 | Chesapeake Lodging Trust | 29.39 | 425,625.98 | 0.8 |
| 6,015 | Civista Bancshares Inc | 23.16 | 139,307.40 | 0.3 |
| 53,502 | Cleveland-Cliffs Inc | 10.76 | 575,681.52 | 1.0 |
| 8,110 | Comfort Systems USA Inc | 53.48 | 433,722.80 | 0.8 |
| 14,844 | Conn's Inc | 27.78 | 412,366.32 | 0.7 |
| 14,468 | Continental Bldg Prods Inc | 27.81 | 402,355.08 | 0.7 |
| 16,670 | Covenant Transn Group Inc | 25.03 | 417,250.10 | 0.8 |
| 19,397 | DSW Inc | 26.55 | 514,990.35 | 0.9 |
| 3,803 | Deckers Outdoor Corp | 127.17 | 483,627.51 | 0.9 |
| 106,170 | Denbury Resources Inc | 3.45 | 366,286.50 | 0.7 |
| 43,016 | Diamondrock Hospitality Corp | 10.45 | 449,517.20 | 0.8 |
| 15,470 | Diodes Inc | 30.19 | 467,039.30 | 0.8 |
| 10,910 | Employers Holdings Inc | 45.96 | 501,423.60 | 0.9 |
| 36,721 | Endo International Plc | 16.94 | 622,053.74 | 1.1 |
| 474 | Ennis Inc | 19.36 | 9,176.64 | 0.0 |
| 18,485 | Enova International Inc | 23.65 | 437,170.25 | 0.8 |
| 10,602 | Enterprise Financial Serv | 43.45 | 460,656.90 | 0.8 |
| 50,052 | Entravision Communication | 4.94 | 247,256.88 | 0.4 |
| 13,516 | Essent Group Ltd | 39.42 | 532,800.72 | 1.0 |
| 36,732 | Evolution Petroleum Corp | 10.30 | 378,339.60 | 0.7 |
| 7,606 | FTI Consulting Inc | 69.11 | 525,650.66 | 1.0 |
| 11,679 | Fabrinet | 43.32 | 505,934.28 | 0.9 |
| 31,463 | Farmers National Banc | 13.10 | 412,165.30 | 0.7 |
| 13,331 | First Bancorp N C | 36.89 | 491,780.59 | 0.9 |
| 15,398 | First Defiance Financial | 27.22 | 419,133.56 | 0.8 |
| 12,739 | First Merchants Corp | 41.61 | 530,069.79 | 1.0 |
| 8,047 | Fonar Corp | 24.74 | 199,082.78 | 0.4 |
| 13,086 | G-III Apparel Group Ltd | 39.86 | 521,607.96 | 0.9 |
| 47,091 | Gannett Co Inc | 9.70 | 456,782.70 | 0.8 |
| 5,846 | Generac Holdings Inc | 50.73 | 296,567.58 | 0.5 |

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*October 31, 2018*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| 13,154 | Global Brass & Copper Hldgs | 31.62 | 415,929.48 | 0.8 |
| 28,713 | Gray Television Inc | 17.31 | 497,022.03 | 0.9 |
| 5,205 | Great Southern Bancorp Inc | 54.15 | 281,850.75 | 0.5 |
| 1,172 | Greif Inc | 47.30 | 55,435.60 | 0.1 |
| 55,114 | Gulfport Energy Corp | 9.11 | 502,088.54 | 0.9 |
| 8,920 | HFF Inc | 36.75 | 327,810.00 | 0.6 |
| 15,088 | Hancock Whitney Corporation | 41.96 | 633,092.48 | 1.1 |
| 6,052 | Heidrick & Struggles Inte | 34.51 | 208,854.52 | 0.4 |
| 20,241 | Hersha Hospitality Trust | 17.56 | 355,431.96 | 0.6 |
| 2,191 | Hurco Companies Inc | 40.74 | 89,261.34 | 0.2 |
| 8,825 | Iberiabank Corp | 74.49 | 657,374.25 | 1.2 |
| 13,378 | Ingles Markets Inc | 32.94 | 440,671.32 | 0.8 |
| 9,744 | Insight Enterprises Inc | 51.69 | 503,667.36 | 0.9 |
| 5,590 | Johnson Outdoors Inc | 75.31 | 420,982.90 | 0.8 |
| 24,295 | KB Home | 19.97 | 485,171.15 | 0.9 |
| 13,829 | Kennametal Inc | 35.45 | 490,238.05 | 0.9 |
| 20,627 | Kennedy-Wilson Holdings | 18.98 | 391,500.46 | 0.7 |
| 11,924 | Kforce Inc | 30.82 | 367,497.68 | 0.7 |
| 7,496 | Kronos Worldwide Inc | 14.03 | 105,168.88 | 0.2 |
| 7,342 | Lumentum Holdings | 54.65 | 401,240.30 | 0.7 |
| 13,052 | MCBC Holdings Inc | 29.68 | 387,383.36 | 0.7 |
| 3,243 | MGE Energy Inc | 62.48 | 202,622.64 | 0.4 |
| 16,478 | Mammoth Energy Services | 24.96 | 411,290.88 | 0.7 |
| 10,240 | Marcus & Millichap Inc | 34.72 | 355,532.80 | 0.6 |
| 8,086 | Medpace Holdings Inc | 52.10 | 421,280.60 | 0.8 |
| 24,264 | Meritor Inc | 16.99 | 412,245.36 | 0.7 |
| 55,777 | Mgic Investment Corp | 12.21 | 681,037.17 | 1.2 |
| 359 | Modine Manufacturing Co | 13.01 | 4,670.59 | 0.0 |
| 11,613 | Movado Group Inc | 38.51 | 447,216.63 | 0.8 |
| 13,214 | Nanometrics Inc | 32.06 | 423,640.84 | 0.8 |
| 22,758 | Nmi Holdingds Inc | 21.14 | 481,104.12 | 0.9 |
| 26,876 | OFG Bancorp | 17.09 | 459,310.84 | 0.8 |
| 2,793 | Old Second Bancorp Inc | 14.22 | 39,716.46 | 0.1 |
| 22,783 | Olympic Steel Inc | 18.86 | 429,687.38 | 0.8 |
| 60,058 | On Deck Capital Inc | 6.90 | 414,400.20 | 0.8 |
| 7,513 | One Gas Inc | 78.91 | 592,850.83 | 1.1 |
| 12,375 | One Liberty Properties Inc | 25.93 | 320,883.75 | 0.6 |
| 2,213 | Oppenheimer Hldgs Inc | 30.76 | 68,071.88 | 0.1 |
| 12,689 | PC Connection Inc | 33.14 | 420,513.46 | 0.8 |
| 367 | Par Pacific Holdings Inc | 17.68 | 6,488.56 | 0.0 |
| 8,311 | Patrick Industries Inc | 43.51 | 361,611.61 | 0.7 |
| 21,362 | Penn National Gaming Inc | 24.28 | 518,669.36 | 0.9 |
| 13,175 | Peoples Bancorp Inc | 34.23 | 450,980.25 | 0.8 |
| 45,167 | Photronics Inc | 9.74 | 439,926.58 | 0.8 |
| 13,689 | Portland Gen Elec Co | 45.08 | 617,100.12 | 1.1 |
| 6,044 | Preferred Bk Los Angeles | 51.41 | 310,722.04 | 0.6 |
| 4,229 | RMR Group | 75.88 | 320,896.52 | 0.6 |
| 35,297 | Radian Group Inc | 19.19 | 677,349.43 | 1.2 |
| 15,458 | Regional Management Corp | 28.86 | 446,117.88 | 0.8 |
| 9,396 | Remax Holdings Inc | 37.39 | 351,316.44 | 0.6 |
| 16,450 | Renewable Energy Group Inc | 31.08 | 511,266.00 | 0.9 |
| 5,314 | Republic Bancorp Ky | 44.87 | 238,439.18 | 0.4 |
| 15,619 | Rocky Brands Inc | 28.72 | 448,577.68 | 0.8 |
| 46,861 | Ryerson Holding Corp | 9.18 | 430,183.98 | 0.8 |
| 4,879 | SPS Commerce Inc | 93.09 | 454,186.11 | 0.8 |

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# PORTFOLIO APPRAISAL

## *SCV/New York State Common Retirement Fund - LEIA*

*October 31, 2018*

| Quantity | Security | Price | Market Value | Pct. Assets |
|---|---|---|---|---|
| 46,142 | SRC Energy Inc | 7.08 | 326,685.36 | 0.6 |
| 2,922 | Sierra Bancorp | 27.23 | 79,566.06 | 0.1 |
| 15,133 | Smart Global Holdings Inc | 28.01 | 423,875.33 | 0.8 |
| 17,126 | South Jersey Industries | 29.54 | 505,902.04 | 0.9 |
| 58,988 | Southwestern Energy Co | 5.34 | 314,995.92 | 0.6 |
| 56,448 | Sportsmans Warehouse Hold | 5.03 | 283,933.44 | 0.5 |
| 36,968 | Sterling Construction Com | 11.36 | 419,956.48 | 0.8 |
| 33,296 | Summit Hotel Properties | 11.52 | 383,569.92 | 0.7 |
| 35,774 | Sunstone Hotel Investors | 14.47 | 517,649.78 | 0.9 |
| 35,424 | TTM Technologies Inc | 11.70 | 414,460.80 | 0.8 |
| 14,603 | Tanger Factory Outlet Cen | 22.26 | 325,062.78 | 0.6 |
| 13,729 | Tenet Healthcare Corp | 25.73 | 353,247.17 | 0.6 |
| 40,616 | Terraform Power Inc | 11.27 | 457,742.32 | 0.8 |
| 120 | Tredegar Corp | 18.60 | 2,232.00 | 0.0 |
| 6,833 | Trinseo S.A. | 53.88 | 368,162.04 | 0.7 |
| 12,012 | Unit Corp | 23.13 | 277,837.56 | 0.5 |
| 8,809 | Universal Insurance Hldgs | 41.98 | 369,801.82 | 0.7 |
| 3,658 | Usana Health Sciences Inc | 117.02 | 428,059.16 | 0.8 |
| 15,255 | Vectrus Inc | 26.80 | 408,834.00 | 0.7 |
| 32,480 | Vera Bradley Inc | 13.19 | 428,411.20 | 0.8 |
| 15,711 | Verso Corporation New | 28.11 | 441,636.21 | 0.8 |
| 16,771 | Village Super Market Inc | 24.64 | 413,237.44 | 0.7 |
| 30,922 | Vishay Intertechnology Inc | 18.30 | 565,872.60 | 1.0 |
| 13,093 | Vishay Precision Group In | 32.45 | 424,867.85 | 0.8 |
| 64,826 | W & T Offshore Inc | 6.74 | 436,927.24 | 0.8 |
| 11,330 | WSFS Financial Corp | 42.53 | 481,864.90 | 0.9 |
| 10,008 | Walker & Dunlop Inc | 41.96 | 419,935.68 | 0.8 |
| 22,326 | Xenia Hotels & Resorts Inc | 20.55 | 458,799.30 | 0.8 |
| | | | 55,179,343.72 | 99.9 |
| **CASH AND EQUIVALENTS** | | | | |
| | Cash Account | | 44,815.62 | 0.1 |
| | Dividend Accrual Account | | 17,752.11 | 0.0 |
| | | | 62,567.73 | 0.1 |
| **TOTAL PORTFOLIO** | | | **55,241,911.45** | **100.0** |