

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Teachers' Retirement System
LEIA
nystrssv
December 31, 2017

Cusip	Security Symbol	Security	Quantity	Price	Market Value
COMMON STOCK					
001744101	amn	AMN Healthcare Services Inc	5,622.00	49.25	276,883.50
002535300	aan	Aaron Inc [A]	5,601.00	39.85	223,199.85
00081T108	acco	Acco Brands Corp	11,133.00	12.20	135,822.60
00737L103	atge	Adtalem Global Education	6,701.00	42.05	281,777.05
001547108	aks	Ak Stl Hldg Corp	54,523.00	5.66	308,600.18
018522300	ale	Allete Inc Com	7,263.00	74.36	540,076.68
023436108	amed	Amedisys Inc	7,289.00	52.71	384,203.19
024013104	aat	American Assets Trust Inc	1,218.00	38.24	46,576.32
025676206	ael	American Eqty Invt Life	15,347.00	30.73	471,613.31
03820C105	ait	Applied Indl Technologies	3,093.00	68.10	210,633.30
03823U102	aaoi	Applied Optoelectronics	5,058.00	37.82	191,293.56
04010E109	agx	Argan Inc	3,606.00	45.00	162,270.00
G0464B107	agii	Argo Group Intl Hldgs Ltd	2,020.00	61.65	124,533.00
05580M108	rily	B Riley Financial Inc	10,045.00	18.10	181,814.50
05945F103	banf	Bancfirst Corp	4,092.00	51.15	209,305.80
06654A103	bwfg	Bankwell Financial Group	6,417.00	34.34	220,359.78
070203104	bset	Bassett Furniture Inds In	5,809.00	37.60	218,418.40
08160H101	bhe	Benchmark Electrs Inc	10,876.00	29.10	316,491.60
089302103	big	Big Lots Inc	4,560.00	56.15	256,044.00
09739C102	wifi	Boingo Wireless Inc	3,852.00	22.50	86,670.00
104674106	brc	Brady Corp	7,283.00	37.90	276,025.70
12621E103	cno	CNO Finl Group Inc	9,784.00	24.69	241,566.96
133034108	cac	Camden Natl Corp	5,461.00	42.13	230,071.93
148806102	ctl	Catalent Inc	5,500.00	41.08	225,940.00
124805102	cbz	Cbiz Inc	14,014.00	15.45	216,516.30
16150R104	ccf	Chase Corp	2,078.00	120.50	250,399.00
16208T102	cldt	Chatham Lodging Tr	3,948.00	22.76	89,856.48
165240102	chsp	Chesapeake Lodging Tr	6,735.00	27.09	182,451.15
168905107	plce	Children's Place Inc	2,250.00	145.35	327,037.50
172755100	crus	Cirrus Logic Inc	4,310.00	51.86	223,516.60
212485106	cvg	Convergys Corp	9,165.00	23.50	215,377.50
21676P103	cps	Cooper Std Hldgs Inc	3,415.00	122.50	418,337.50
222795106	cuz	Cousins Properties Inc	5,368.00	9.25	49,654.00
23334L102	dsw	DSW Inc	17,233.00	21.41	368,958.53
235825205	dan	Dana Inc	8,385.00	32.01	268,403.85

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238337109	play	Dave & Busters Ent	5,091.00	55.17	280,870.47
248019101	dlx	Deluxe Corp	2,761.00	76.84	212,155.24
252784301	drh	Diamondrock Hospitality	12,780.00	11.29	144,286.20
269796108	egrx	Eagle Pharmaceutical	4,488.00	53.42	239,748.96
288853104	pery	Ellis Perry Intl Inc	11,770.00	25.04	294,720.80
29084Q100	eme	Emcor Group Inc	3,086.00	81.75	252,280.50
293389102	ebf	Ennis Inc	11,818.00	20.75	245,223.50
29362U104	entg	Entegris Inc	8,031.00	30.45	244,543.95
294268107	plus	Eplus Inc	3,010.00	75.20	226,352.00
G3198U102	esnt	Essent Group Ltd	1,233.00	43.42	53,536.86
29977A105	evr	Evercore Partners Inc	3,125.00	90.00	281,250.00
30040P103	evtc	Evertec Inc	15,395.00	13.65	210,141.75
309627107	fmnb	Farmers National Banc	15,277.00	14.75	225,335.75
313148306	agm	Fed Agric Mtg	3,085.00	78.24	241,370.40
320866106	fmbh	First Mid Illinois Bancsh	5,737.00	38.54	221,103.98
344437405	foutr	Fonar Corp	7,517.00	24.35	183,038.95
374297109	gty	Getty Rlty Corp	1,711.00	27.16	46,470.76
37953G103	brss	Global Brass & Copper	6,072.00	33.10	200,983.20
393657101	gbx	Greenbrier Cos Inc	7,159.00	53.30	381,574.70
40701T104	hbb	Hamilton Beach Brands Class A	2,785.00	25.69	71,546.65
415864107	hsc	Harsco Corp	9,871.00	18.65	184,094.15
42225K106	hiiq	Health Insurance Innovation	13,285.00	24.95	331,460.75
421924309	hls	Healthsouth Corp	5,255.00	49.41	259,649.55
G4388N106	hele	Helen Of Troy Corp Ltd	2,460.00	96.35	237,021.00
600544100	mlhr	Herman Miller Inc	6,648.00	40.05	266,252.40
427825500	ht	Hersha Hospitality Trust	4,052.00	17.40	70,504.80
43689E107	hbcpr	Home Bancorp Inc	5,571.00	43.22	240,778.62
439038100	hoft	Hooker Furniture Corp	4,908.00	42.45	208,344.60
441593100	hli	Houlihan Lokey Inc	5,967.00	45.43	271,080.81
45774N108	iphs	Innophos Holdings Inc	5,224.00	46.73	244,117.52
45778Q107	nsp	Insperty Inc	4,964.00	57.35	284,685.40
479167108	jout	Johnson Outdoors Inc	3,277.00	62.09	203,468.93
48666K109	kbh	KB Home	8,743.00	31.95	279,338.85
482564101	kmg	KMG Chemicals Inc	4,301.00	66.08	284,210.08
483007704	kalu	Kaiser Aluminum Corp	1,146.00	106.85	122,450.10
488152208	kelya	Kelly Svcs Inc [A]	11,572.00	27.27	315,568.44
488360207	kem	Kemet Corp	10,973.00	15.06	165,253.38
49428J109	ke	Kimball Electronics Inc	10,907.00	18.25	199,052.75

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494274103	kbal	Kimball Intl Inc	11,593.00	18.67	216,441.31
50060P106	kop	Koppers Holdings Inc	5,432.00	50.90	276,488.80
500643200	kfy	Korn Ferry Intl	10,919.00	41.38	451,828.22
50105F105	kro	Kronos Worldwide Inc	9,533.00	25.77	245,665.41
50187A107	lhcg	LHC Group Inc	2,830.00	61.25	173,337.50
516544103	lnth	Lantheus Holdings Inc	12,683.00	20.45	259,367.35
517942108	lho	Lasalle Hotel Properties	1,676.00	28.07	47,045.32
546347105	lpx	Louisiana Pac Corp	8,418.00	26.26	221,056.68
552676108	mdc	M D C Hlds Inc	10,886.00	31.88	347,045.68
55276F107	mcft	MCBC Holdings Inc	10,662.00	22.22	236,909.64
55306N104	mksi	MKS Instrument Inc	2,432.00	94.50	229,824.00
559079207	mglm	Magellan Health Inc	3,350.00	96.55	323,442.50
56117J100	mbuu	Malibu Boats Inc	7,417.00	29.73	220,507.41
576323109	mtz	Mastec Inc	5,423.00	48.95	265,455.85
580037109	mdr	McDermott Intl Inc	47,351.00	6.58	311,569.58
59001K100	mtor	Meritor Inc	9,157.00	23.46	214,823.22
552848103	mtg	Mgic Investment Corp	18,868.00	14.11	266,227.48
624580106	mov	Movado Group Inc	10,023.00	32.20	322,740.60
635906100	nhc	National Healthcare Corp	3,275.00	60.94	199,578.50
637215104	npk	National Presto Inds Inc	2,457.00	99.45	244,348.65
668074305	nwe	Northwestern Corp	3,796.00	59.70	226,621.20
67103X102	ofg	OFG Bancorp	31,555.00	9.40	296,617.00
G67506108	omam	OM Asset Management	15,365.00	16.75	257,363.75
690732102	omi	Owens & Minor Inc	8,472.00	18.88	159,951.36
69360J107	psb	New PS Business Pks Inc Calif	952.00	125.09	119,085.68
70509V100	peb	Pebblebrook Hotel Tr	1,366.00	37.17	50,774.22
709789101	pebo	Peoples Bancorp Inc	6,986.00	32.62	227,883.32
72941W100	pgem	Ply Gem Holdings Inc	12,780.00	18.50	236,430.00
736508847	por	Portland Gen Elec Co	4,944.00	45.58	225,347.52
74965L101	rlj	RLJ Lodging Trust	2,282.00	21.97	50,135.54
750236101	rdn	Radian Group Inc	12,542.00	20.61	258,490.62
75902K106	rm	Regional Management Corp	9,454.00	26.31	248,734.74
75972A301	regi	Renewable Energy Group Inc	18,596.00	11.80	219,432.80
761624105	rex	Rex American Resources Co	2,580.00	82.79	213,598.20
781270103	rtec	Rudolph Technologies Inc	8,887.00	23.90	212,399.30

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781846209	rusha	Rush Enterprises Inc	5,131.00	50.81	260,706.11
78469C103	sp	SP Plus Corp	5,801.00	37.10	215,217.10
800013104	safm	Sanderson Farms Inc	1,595.00	138.78	221,354.10
801056102	sanm	Sanmina Corp	6,879.00	33.00	227,007.00
804395101	bfs	Saul Ctrs Inc	1,091.00	61.75	67,369.25
806882106	schn	Schnitzer Stl Inds	8,177.00	33.50	273,929.50
81618T100	sir	Select Income REIT	2,057.00	25.13	51,692.41
G81075106	sfl	Ship Finance Int	10,029.00	15.50	155,449.50
83125X103	snbr	Sleep Number Corp	9,043.00	37.59	339,926.37
860630102	sf	Stifel Finl Corp	1,313.00	59.56	78,202.28
864909106	scmp	Sucampo Pharmaceuticals	22,841.00	17.95	409,995.95
867892101	sho	Sunstone Hotel Invs Inc	3,055.00	16.53	50,499.15
87305R109	ttmi	TTM Technologies Inc	15,217.00	15.67	238,450.39
87403A107	tlrd	Tailored Brands Inc	20,039.00	21.83	437,451.37
87724P106	tmhc	Taylor Morrison Home Corp	9,321.00	24.47	228,084.87
891826109	towr	Tower International Inc	8,734.00	30.55	266,823.70
G9019D104	tvpt	Travelport Worldwide	15,140.00	13.07	197,879.80
L9340P101	tse	Trinseo S.A.	3,564.00	72.60	258,746.40
90385V107	uctt	Ultra Clean Hldgs Inc	7,347.00	23.09	169,642.23
911163103	unfi	United Nat Foods Inc	5,828.00	49.27	287,145.56
913456109	uvv	Universal Corp	5,404.00	52.50	283,710.00
91359V107	uve	Universal Insurance Hldgs	8,809.00	27.35	240,926.15
918284100	vsec	VSE Corp	4,044.00	48.43	195,850.92
92552R406	vvi	Viad Corp	3,853.00	55.40	213,456.20
928298108	vsh	Vishay Intertechnology Inc	11,377.00	20.75	236,072.75
929566107	wnc	Wabash Natl Corp	15,338.00	21.70	332,834.60
930059100	wdr	Waddell & Reed Fin [A]	18,668.00	22.34	417,043.12
93148P102	wd	Walker & Dunlop Ord Shs	4,290.00	47.50	203,775.00
939653101	wre	Washington Real Estate Inc	1,508.00	31.12	46,928.96
94733A104	web	Web Com Group Inc	9,483.00	21.80	206,729.40
981419104	wrld	World Accep Corp	3,276.00	80.72	264,438.72
					32,008,474.18
CASH AND EQUIVALENTS					
CASH_USD	cash	Cash Account			104,207.38

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Cusip	Security Symbol	Security	Quantity	Price	Market Value
	divacc	Dividend Accrual Account			22,764.26
					126,971.64
TOTAL PORTFOLIO					32,135,445.82