

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Teachers' Retirement System
LEIA
nystrssv
May 31, 2017

Cusip	Security Symbol	Security	Quantity	Price	Market Value
COMMON STOCK					
001547108	aks	AK Stl Hldg Corp	49,069.000	6.10	299,320.90
00234P102	avhi	AV Homes	13,621.000	15.68	213,577.28
002444107	avx	AVX Corp New	6,887.000	16.37	112,740.19
002535300	aan	Aaron Inc [A]	7,297.000	36.52	266,486.44
00081T108	acco	Acco Brands Corp	11,133.000	11.35	126,359.55
008492100	adc	Agree Realty Corp	908.000	45.53	41,341.24
024013104	aat	American Assets Trust Inc	1,046.000	39.05	40,846.30
030506109	amwd	American Woodmark Corp	2,781.000	92.80	258,076.80
032657207	alog	Analogic Corp	1,978.000	71.90	142,218.20
03475V101	ango	Angiodynamics Inc	18,588.000	15.08	280,307.04
04010E109	agx	Argan Inc	3,423.000	59.05	202,128.15
043436104	abg	Asbury Automotive Group	5,223.000	55.95	292,226.85
05580M108	rily	B Riley Financial Inc	15,443.000	15.05	232,417.15
05566U108	bofi	BOFI Holding Inc	9,611.000	22.20	213,364.20
089302103	big	Big Lots Inc	4,521.000	48.83	220,760.43
104674106	brc	Brady Corp	6,971.000	35.90	250,258.90
124830100	cbl	CBL & Assoc Prop	16,301.000	7.69	125,354.69
126501105	cts	CTS Corp	1,558.000	21.05	32,795.90
133034108	cac	Camden Natl Corp	5,308.000	40.20	213,381.60
G1991C105	catm	Cardtronics Plc	5,275.000	34.25	180,668.75
125141101	cece	Ceco Environmental Corp	19,903.000	9.40	187,088.20
168615102	chs	Chicos Fas Inc	16,316.000	9.46	154,349.36
168905107	plce	Children'S Place Inc	2,046.000	108.20	221,377.20
172755100	crus	Cirrus Logic Inc	3,499.000	65.95	230,759.05
18683K101	clf	Cliffs Natural Resources	36,243.000	5.89	213,471.27
21676P103	cps	Cooper Std Hldgs Inc	3,586.000	108.01	387,323.86
216831107	ctb	Cooper Tire & Rubr Co	5,804.000	36.00	208,944.00
222795106	cuz	Cousins Properties Inc	5,351.000	8.56	45,804.56
23204G100	cubi	Customers Bancorp Inc	7,226.000	27.95	201,966.70
242370203	df	Dean Foods Co	7,664.000	18.24	139,791.36
248019101	dlx	Deluxe Corp	3,172.000	68.16	216,203.52
252784301	drh	Diamondrock Hospitality	12,379.000	11.09	137,283.11
26613Q106	dft	DuPont Fabros Technology Inc	863.000	54.63	47,145.69
288853104	pery	Ellis Perry Intl Inc	12,054.000	18.34	221,070.36
292218104	eig	Employers Holdings Inc	8,500.000	40.05	340,425.00

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Teachers' Retirement System
LEIA
nystrssv
May 31, 2017

Cusip	Security Symbol	Security	Quantity	Price	Market Value
29275Y102	ens	Energysys	2,744.000	74.06	203,220.64
293639100	etm	Entercom	17,624.000	10.30	181,527.20
		Communications C			
293712105	efsc	Enterprise Financial Srv Corp	5,277.000	40.10	211,607.70
294268107	plus	Eplus Inc	3,777.000	78.75	297,438.75
G3198U102	esnt	Essent Group Ltd	6,056.000	36.27	219,651.12
29977A105	evr	Evercore Partners Inc Cl A	3,082.000	67.80	208,959.60
30040P103	evtc	Evertec Inc	14,251.000	16.50	235,141.50
309627107	fmnb	Farmers National Banc	16,089.000	13.55	218,005.95
313148306	agm	Fed Agric Mtg	3,903.000	60.60	236,521.80
315405100	foe	Ferro Corp	12,891.000	16.76	216,053.16
318672706	fbp	First Bancorp P R	38,383.000	5.19	199,207.77
32054K103	fr	First Industrial Realty	1,586.000	28.88	45,803.68
33610F109	fpo	First Potomac Rlty Tr	4,077.000	10.94	44,602.38
G36738105	fdp	Fresh Del Monte Produce	3,753.000	50.68	190,202.04
36162J106	geo	Geo Group Inc	4,879.000	29.94	146,077.26
37953G103	brss	Global Brass & Copper	6,559.000	30.30	198,737.70
39304D102	gdot	Green Dot Corp	8,578.000	36.74	315,155.72
393657101	gbx	Greenbrier Cos Inc	7,782.000	44.25	344,353.50
395259104	ghl	Greenhill & Co Inc	9,684.000	20.25	196,101.00
398905109	gpi	Group 1 Automotive Inc	4,812.000	60.15	289,441.80
404609109	hckt	Hackett Group Inc	11,520.000	14.66	168,883.20
419879101	ha	Hawaiian Holdings Inc	4,240.000	50.10	212,424.00
421924309	hls	Healthsouth Corp	5,273.000	45.33	239,025.09
600544100	mlhr	Herman Miller Inc	6,923.000	31.55	218,420.65
427825500	ht	Hersha Hospitality Trust	3,900.000	18.61	72,579.00
45774N108	iphs	Innophos Holdings Inc	5,239.000	42.29	221,557.31
45765U103	nsit	Insight Enterprises Inc	8,476.000	41.54	352,093.04
45778Q107	nsp	Insperity Inc	2,482.000	75.45	187,266.90
45826H109	itgr	Integer Holdings Corp	8,672.000	39.70	344,278.40
479167108	jout	Johnson Outdoors Inc	6,273.000	42.94	269,362.62
482564101	kmg	KMG Chemicals Inc	4,513.000	55.93	252,412.09
483007704	kalu	Kaiser Aluminum Corp	4,181.000	82.36	344,347.16
488152208	kelya	Kelly Svcs Inc [A]	12,784.000	23.23	296,972.32
493732101	kfrc	Kforce Inc	9,930.000	18.00	178,740.00
494274103	kbal	Kimball Intl Inc	12,912.000	17.18	221,828.16
50060P106	kop	Koppers Holdings Inc	5,964.000	36.05	215,002.20
50189K103	lcii	LCI Industries	2,234.000	89.00	198,826.00
516012101	lci	Lannett Co Inc	11,541.000	20.10	231,974.10

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Teachers' Retirement System
LEIA
nystrssv
May 31, 2017

Cusip	Security Symbol	Security	Quantity	Price	Market Value
517942108	lho	Lasalle Hotel Properties	1,483.000	28.45	42,191.35
529043101	lxp	Lexington Realty Trust	4,368.000	9.61	41,976.48
546347105	lpx	Louisiana Pac Corp	8,772.000	22.28	195,440.16
552676108	mdc	M D C Hlds Inc	11,002.000	33.65	370,217.30
554489104	cli	Mack Cali Rlty Corp	1,642.000	26.61	43,693.62
556269108	shoo	Madden Steven Ltd	1,154.000	39.25	45,294.50
56117J100	mbuu	Malibu Boats Inc	9,743.000	24.25	236,267.75
574795100	masi	Masimo Corp	2,271.000	87.04	197,667.84
580037109	mdr	McDermott Intl Inc	35,033.000	6.21	217,554.93
589433101	mdp	Meredith Corp	3,571.000	54.10	193,191.10
59001K100	mtor	Meritor Inc	12,883.000	15.57	200,588.31
591520200	mei	Methode Electrs [A]	6,621.000	40.15	265,833.15
552848103	mtg	Mgic Investment Corp	21,318.000	10.58	225,544.44
615394202	mog.a	Moog Inc [A]	1,271.000	70.04	89,020.84
624756102	mli	Mueller Inds Inc	5,198.000	28.28	146,999.44
629579103	nc	Nacco Inds Inc	2,724.000	66.25	180,465.00
635906100	nhc	National Healthcare Corp	3,092.000	68.50	211,802.00
637215104	npk	National Presto Inds Inc	2,616.000	106.45	278,473.20
668074305	nwe	Northwestern Corp	3,796.000	61.96	235,200.16
67060Y101	nutr	Nutraceutical Intl Corp	6,518.000	41.75	272,126.50
676220106	odp	Office Depot Inc	46,523.000	5.11	237,732.53
682406103	olp	One Liberty Prop	1,805.000	22.30	40,251.50
686688102	ora	Ormat Technologies Inc	3,866.000	59.52	230,104.32
689648103	ottr	Otter Tail Corp	5,701.000	39.95	227,754.95
69360J107	psb	PS Business Pks Inc Calif	974.000	126.28	122,996.72
69423U305	peix	Pacific Ethanol Inc	16,244.000	5.90	95,839.60
736508847	por	Portland Gen Elec Co	4,944.000	47.34	234,048.96
74164M108	pri	Primerica Inc	2,732.000	72.20	197,250.40
74727A104	qcrh	QCR Holdings Inc	5,013.000	43.80	219,569.40
747582104	qsii	Quality Sys Inc	20,268.000	15.36	311,316.48
74965L101	rlj	RLJ Lodging Trust	2,347.000	20.35	47,761.45
750236101	rdn	Radian Group Inc	12,848.000	16.06	206,338.88
75972A301	regi	Renewable Energy Group Inc	22,307.000	11.30	252,069.10
761624105	rex	Rex American Resources Co	2,708.000	95.12	257,584.96
781270103	rtec	Rudolph Technologies Inc	9,328.000	23.90	222,939.20
78469C103	sp	SP Plus Corp	5,634.000	29.50	166,203.00
78648T100	saft	Safety Ins Group Inc	4,437.000	66.55	295,282.35

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Teachers' Retirement System
LEIA
nystrssv
May 31, 2017

Cusip	Security Symbol	Security	Quantity	Price	Market Value
800013104	safm	Sanderson Farms Inc	1,783.000	118.70	211,642.10
800363103	sasr	Sandy Spring Bancorp Inc	4,300.000	38.37	164,991.00
801056102	sanm	Sanmina Corp	12,579.000	36.60	460,391.40
804395101	bfs	Saul Ctrs Inc	1,033.000	57.30	59,190.90
806037107	scsc	Scansource Inc	7,969.000	38.00	302,822.00
81616X103	scss	Select Comfort Corp	5,943.000	28.80	171,158.40
81618T100	sir	Select Income REIT	1,784.000	23.86	42,566.24
83545G102	sah	Sonic Automotive Inc	11,337.000	18.80	213,135.60
858155203	scs	Steelcase Inc	13,517.000	16.75	226,409.75
860372101	stc	Stewart Information Svcs	6,891.000	45.24	311,748.84
86183P102	sri	Stoneridge Inc	11,882.000	15.46	183,695.72
864909106	scmp	Sucampo Pharmaceuticals	22,972.000	10.00	229,720.00
867892101	sho	Sunstone Hotel Invs Inc	2,843.000	15.61	44,379.23
868168105	sup	Superior Inds Intl Inc	12,483.000	19.50	243,418.50
868607102	sts	Supreme Inds Inc	10,984.000	17.72	194,636.48
87305R109	ttmi	TTM Technologies Inc	13,693.000	16.24	222,374.32
878237106	tecd	Tech Data Corp	2,357.000	96.97	228,558.29
58513U101	meet	The Meet Group	39,131.000	4.63	181,176.53
88870R102	tvty	Tivity Health Inc	9,350.000	33.95	317,432.50
891826109	towr	Tower International Inc	8,551.000	23.20	198,383.20
L9340P101	tse	Trinseo S.A.	3,511.000	64.45	226,283.95
89785X101	tbi	Trueblue Inc	12,051.000	26.85	323,569.35
901109108	tpc	Tutor Perini Corp	7,329.000	25.95	190,187.55
913456109	uvv	Universal Corp	5,326.000	66.40	353,646.40
91359V107	uve	Universal Insurance Hldgs	9,126.000	24.65	224,955.90
928298108	vsh	Vishay Intertechnology Inc	13,718.000	16.35	224,289.30
929566107	wnc	Wabash Natl Corp	15,190.000	19.99	303,648.10
930059100	wdr	Waddell & Reed Fin	12,664.000	16.74	211,995.36
94188P101	wsbf	Waterstone Financial Inc	11,200.000	18.90	211,680.00
952355204	wstc	West Corporation	9,114.000	23.17	211,171.38
					28,865,286.47
CASH AND EQUIVALENTS					
CASH_USD	cash	Cash Account	61,491.02		

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Teachers' Retirement System
LEIA
nystrssv
May 31, 2017

Cusip	Security Symbol	Security	Quantity	Price	Market Value
	divacc	Dividend Accrual Account			29,834.93
					91,325.95
TOTAL PORTFOLIO					28,956,612.42