

Bowling Portfolio Management LLC
PORTFOLIO APPRAISAL
SCV/New York State Teachers' Retirement System
LEIA
July 31, 2018

Quantity	Security	Price	Market Value	Pct. Assets
COMMON STOCK				
11,297	Abercrombie & Fitch Co	23.69	267,625.93	1.0
13,669	Acco Brands Corp	12.80	174,963.20	0.7
3,814	Advansix Inc	40.47	154,352.58	0.6
10,923	American Eqty Invt Life	35.73	390,278.79	1.5
5,821	Arkansas Best Corp Del	46.55	270,967.55	1.1
6,151	Artisan Partners Asset Mg	34.45	211,901.95	0.8
3,662	Asbury Automotive Group	70.30	257,438.60	1.0
8,607	Atkore International Group	23.66	203,641.62	0.8
16,533	Bancorp Inc Del	9.71	160,535.43	0.6
4,081	Bank Of NT Butterfield Lt	49.46	201,846.26	0.8
11,089	Beazer Homes USA Inc	12.81	142,050.09	0.6
6,426	Boise Cascade Llc	43.25	277,924.50	1.1
5,418	Bonanza Creek Energy Inc	37.20	201,549.60	0.8
10,481	Brightsphere Investment Group PLC	14.25	149,354.25	0.6
3,964	Brinker International Inc	47.17	186,981.88	0.7
9,876	Buckle Inc	24.05	237,517.80	0.9
9,348	Builders Firstsource Inc	17.93	167,609.64	0.7
2,531	CACI Intl Inc	175.20	443,431.20	1.7
6,239	CNB Finl Corp Pa	31.01	193,471.39	0.8
1,777	CNO Finl Group Inc	20.35	36,161.95	0.1
1,674	Cabot Microelectronics Co	120.45	201,633.30	0.8
4,142	Camden Natl Corp	46.10	190,946.20	0.7
8,604	Carrizo Oil & Gas Inc	28.18	242,460.72	1.0
9,350	Cato Corp New	24.90	232,815.00	0.9
8,402	Cbiz Inc	22.00	184,844.00	0.7
5,605	Chatham Lodging Tr	21.54	120,731.70	0.5
4,017	Chesapeake Lodging Tr	32.02	128,624.34	0.5
1,759	Civista Bancshares Inc	24.73	43,500.07	0.2
6,623	Cousins Properties Inc	9.32	61,726.36	0.2
6,521	Covenant Transn Group Inc	28.98	188,978.58	0.7
11,468	DSW Inc	27.44	314,681.92	1.2
1,058	Deckers Outdoor Corp	112.83	119,374.14	0.5
67,394	Denbury Resources Inc	4.51	303,946.94	1.2
17,163	Diamondrock Hospitality	11.92	204,582.96	0.8
1,795	Dillards Inc	80.27	144,084.65	0.6
7,563	Diodes Inc	37.16	281,041.08	1.1
8,015	Echo Global Logistics Inc	34.45	276,116.75	1.1
10,855	Electro Scientific Industries	18.03	195,715.65	0.8
2,240	Emcor Group Inc	76.95	172,368.00	0.7
1,563	Enanta Pharmaceuticals Inc	97.52	152,423.76	0.6
9,603	Ennis Inc	21.75	208,865.25	0.8
7,154	Enova International Inc	31.00	221,774.00	0.9
5,404	Entegris Inc	35.15	189,950.60	0.7
4,881	Essent Group Ltd	38.40	187,430.40	0.7
5,114	FTI Consulting Inc	78.96	403,801.44	1.6
11,718	Farmers National Banc	15.97	187,195.05	0.7
2,027	Fed Agric Mtg	94.29	191,125.83	0.7
34,751	First Bancorp	8.22	285,653.22	1.1
616	First Bancorp N C	41.42	25,514.72	0.1
6,403	Fonar Corp	26.10	167,118.30	0.7
7,521	Futurefuel Corporation	13.76	103,488.96	0.4
25,511	Gannett Co Inc	10.57	269,651.27	1.1

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3,844	Generac Holdings Inc	53.75	206,615.00	0.8
16,059	Gulfport Energy Corp	11.51	184,839.09	0.7
8,201	Harsco Corp	25.35	207,895.35	0.8
3,730	Houlihan Lokey Inc	49.16	183,366.80	0.7
3,892	Hurco Companies Inc	44.30	172,415.60	0.7
1,428	ICF Intl Inc	73.65	105,172.20	0.4
12,408	Immersion Corp	14.04	174,208.32	0.7
7,527	Independent Bank Corp	24.50	184,411.50	0.7
2,881	Infrareit Inc	20.95	60,356.95	0.2
6,386	Ingles Mkts Inc	29.75	189,983.50	0.7
5,989	Insight Enterprises Inc	50.27	301,067.03	1.2
1,981	Insperity Inc	95.10	188,393.10	0.7
7,039	KB Home	23.75	167,176.25	0.7
2,903	Kennedy-Wilson Holdings	20.90	60,672.70	0.2
5,344	Kforce Inc	37.80	202,003.20	0.8
2,937	Korn Ferry Intl	65.98	193,783.26	0.8
8,732	Kronos Worldwide Inc	22.74	198,565.68	0.8
6,650	Louisiana Pac Corp	26.92	179,018.00	0.7
6,768	MCBC Holdings Inc	24.96	168,929.28	0.7
3,222	Magellan Health Inc	72.75	234,400.50	0.9
5,177	Mammoth Energy Services	37.22	192,687.94	0.8
4,550	Mantech International Corp	59.85	272,317.50	1.1
1,556	Marcus & Millichap Inc	40.21	62,566.76	0.2
3,081	Mcgrath Rentcorp	59.38	182,949.78	0.7
4,215	Medpace Holdings Inc	61.37	258,674.55	1.0
9,120	Meritor Inc	20.60	187,872.00	0.7
17,060	Mgic Investment Corp	12.48	212,908.80	0.8
8,871	Modine Manufacturing Co	17.45	154,798.95	0.6
4,880	Movado Group Inc	49.80	243,024.00	1.0
9,256	NCI Building Sys Inc	15.95	147,633.20	0.6
2,711	National Healthcare Corp	72.08	195,408.88	0.8
550	New Jersey Resources Corp	46.25	25,437.50	0.1
16,604	Nexeo Solutions Inc	9.08	150,764.32	0.6
10,763	Nmi Holdings Inc	20.90	224,946.70	0.9
15,207	OFG Bancorp	16.65	253,196.55	1.0
11,524	Par Pacific Holdings Inc	17.51	201,785.24	0.8
766	Patrick Industries Inc	61.25	46,917.50	0.2
9,871	Pattern Energy Group	18.57	183,304.47	0.7
1,605	Pebblebrook Hotel Trust	38.55	61,872.75	0.2
4,967	Peoples Bancorp Inc	36.22	179,904.74	0.7
4,983	Performance Food Group Co	35.85	178,640.55	0.7
3,144	Piedmont Office Realty Tr	19.78	62,188.32	0.2
4,395	Portland Gen Elec Co	45.36	199,357.20	0.8
3,592	Preferred Apartment Commu	16.92	60,776.64	0.2
1,110	Progress Software Corp	36.79	40,836.90	0.2
2,349	Providence Service Corp	70.08	164,617.92	0.6
7,192	Quad / Graphics Inc	20.56	147,867.52	0.6
13,665	Quinstreet Inc	13.26	181,197.90	0.7
5,978	RCI Hospitality Holdings	32.43	193,866.54	0.8
1,393	RH	135.86	189,252.98	0.7
2,770	RLJ Lodging Trust	22.59	62,574.30	0.2
778	RMR Group	86.80	67,530.40	0.3
11,417	Radian Group Inc	19.15	218,635.55	0.9

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5,450	Regional Management Corp	33.17	180,776.50	0.7
13,387	Renewable Energy Group Inc	17.05	228,248.35	0.9
6,385	Rudolph Technologies Inc	28.60	182,611.00	0.7
33,292	SRC Energy Inc	11.32	376,865.44	1.5
5,482	Schnitzer Stl Inds	32.95	180,631.90	0.7
2,799	Select Income Reit	20.85	58,359.15	0.2
6,434	Shoe Carnival Inc	31.37	201,834.58	0.8
6,039	Smart Global Holdings Inc	30.53	184,370.67	0.7
3,744	Sunstone Hotel Investors	16.27	60,914.88	0.2
5,109	Syntel Inc	40.59	207,374.31	0.8
10,090	Tailored Brands Inc	20.16	203,414.40	0.8
5,483	Tenet Healthcare Corp	37.63	206,325.29	0.8
2,647	Tier Reit Inc	23.77	62,919.19	0.2
9,581	Tredegar Corp	26.05	249,585.05	1.0
2,694	Trinseo S.A.	74.70	201,241.80	0.8
5,009	Triple-S Mgmt Corp	35.51	177,869.59	0.7
2,454	USA Truck Inc	21.82	53,546.28	0.2
5,893	Universal Insurance Hldgs	44.40	261,649.20	1.0
1,747	Usana Health Sciences Inc	132.25	231,040.75	0.9
3,918	VSE Corp	43.10	168,865.80	0.7
24,790	Valhi Inc	5.36	132,874.40	0.5
15,026	Vera Bradley Inc	13.29	199,695.54	0.8
6,421	Village Super Market Inc	26.93	172,917.53	0.7
7,411	Vishay Intertechnology Inc	25.00	185,275.00	0.7
4,875	Vishay Precision Group In	39.90	194,512.50	0.8
24,221	W & T Offshore Inc	6.94	168,093.74	0.7
3,091	Walker & Dunlop Inc	59.26	183,172.66	0.7
7,372	Warrior Met Coal Inc	25.87	190,713.64	0.7
3,657	Weis Markets Inc	51.13	186,982.41	0.7
5,237	Werner Enterprises Inc	37.25	195,078.25	0.8
7,191	William Lyon Homes	21.83	156,979.53	0.6
2,066	World Acceptance Corp	99.91	206,414.06	0.8
13,454	Xcerra Corporation	14.24	191,584.96	0.8
2,582	Xenia Hotels & Resorts Inc	24.39	62,974.98	0.2
5,391	Zagg Inc	14.90	80,325.90	0.3
			25,487,396.76	99.9
CASH AND EQUIVALENTS				
	Cash Account		22,651.18	0.1
	Dividend Accrual Account		6,380.68	0.0
			29,031.86	0.1
TOTAL PORTFOLIO			25,516,428.62	100.0