

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation-Small Cap
31-Jul-17

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK								
9,935	000957100	abm	ABM INDUSTRIES INC	31.45	312,475.48	44.62	443,299.70	3.3
5,013	018522300	ale	ALLETE INC	55.2	276,700.02	73.27	367,302.51	2.8
4,212	035290105	axe	ANIXTER INTL INC COM	59.79	251,836.83	78.75	331,695.00	2.5
11,285	04316A108	apam	ARTISAN PARTNERS ASSET	30.17	340,521.69	33.25	375,226.25	2.8
7,375	06652V208	banr	BANNER CORPORATION	46.74	344,694.74	57.77	426,053.75	3.2
6,273	077454106	bdc	BELDEN INC	51.36	322,181.42	71.94	451,279.62	3.4
12,665	099502106	bah	BOOZ ALLEN HAMILTON H	30.13	381,643.23	34.30	434,409.50	3.3
16,002	13123X102	cpe	CALLON PETROLEUM CO	14.51	232,184.28	11.32	181,142.64	1.4
13,633	15201P109	csfl	CENTERSTATE BANKS INC	25.58	348,729.75	24.99	340,688.67	2.6
3,929	159864107	crl	CHARLES RIVER LABS INTL	77.93	306,177.33	98.20	385,827.80	2.9
11,923	22002T108	ofc	CORPORATE OFFICE PPTYS	21.92	261,404.75	33.29	396,916.67	3
8,381	28140H203	edr	EDUCATION REALTY TRUST	38.27	320,699.80	37.55	314,706.55	2.4
5,327	29977A105	evr	EVERCORE PARTNERS INC	54.2	288,745.90	78.65	418,968.55	3.2
4,420	31847R102	faf	FIRST AMERICAN FINANCIA	34.32	151,713.87	48.41	213,972.20	1.6
11,439	421946104	hr	HEALTHCARE REALTY TRUS	29.92	342,254.62	33.30	380,918.70	2.9
7,168	428291108	hxl	HEXCEL CORP	46.71	334,812.75	51.17	366,786.56	2.8
9,746	431571108	hi	HILLENBRAND INC	29.63	288,784.10	36.00	350,856.00	2.6
7,483	440327104	hmn	HORACE MANN EDU CORP	36.84	275,645.84	36.90	276,122.70	2.1
4,116	44109J106	twnc	HOSTESS BRANDS, INC	15.98	65,753.69	15.28	62,892.48	0.5
4,046	450828108	ibkc	IBERIABANK CORP	63.36	256,356.54	80.85	327,119.10	2.5
6,472	45688C107	ngvt	INGEVITY CORP	54.82	354,794.11	58.50	378,612.00	2.9
3,672	477839104	jbt	JOHN BEAN TECHNOLOGIE	62.08	227,965.61	92.40	339,292.80	2.6
13,901	516806106	lpi	LAREDO PETROLEUM INC	8.51	118,309.84	12.96	180,156.96	1.4
1,950	537008104	lfus	LITTELFUSE INC COM	107.88	210,358.80	180.18	351,351.00	2.7
5,636	577128101	matw	MATTHEWS INTL CORP CL	55.66	313,689.56	65.55	369,439.80	2.8
10,055	55264U108	mbfi	MB FINANCIAL INC	33.58	337,617.49	40.90	411,249.50	3.1
5,029	589433101	mdp	MEREDITH CORP COM	45.38	228,208.24	59.45	298,974.05	2.3
8,189	595137100	mscc	MICROSEMI CORPORATIOI	33.15	271,436.00	52.08	426,483.12	3.2
5,464	553498106	msa	MSA SAFETY INC	44.24	241,741.73	80.16	437,994.24	3.3
8,640	678026105	ois	OIL STATES INTERNATIONAL	30.12	260,253.79	24.85	214,704.00	1.6
12,657	73179P106	pol	POLYONE CORP	32.97	417,335.47	36.58	462,993.06	3.5
15,517	76169B102	rxn	REXNORD CORP	22.85	354,594.68	23.16	359,373.72	2.7
4,311	840441109	ssb	SOUTH STATE CORPORATIO	71.04	306,265.36	83.75	361,046.25	2.7
5,008	84857L101	sr	SPIRE INC	62.43	312,632.17	72.60	363,580.80	2.7
15,920	858155203	scs	STEELCASE INC	14.33	228,169.78	13.65	217,308.00	1.6
6,090	860630102	sf	STIFEL FIN CORP	35.99	219,150.18	50.85	309,676.50	2.3
5,131	88224Q107	tcbi	TEXAS CAPITAL BANCSHAR	50.86	260,939.74	78.35	402,013.85	3
					10,366,779.18		12,730,434.60	96.1
CASH AND EQUIVALENTS								
		cash	Cash		503,923.96		503,923.96	3.8
		divacc	Dividend Accrual Acct		5,915.66		5,915.66	0.1
					509,839.62		509,839.62	3.9
TOTAL PORTFOLIO					10,876,618.80		13,240,274.22	100

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Jul-17

		Percent Return Per Period	Russell 2000 Value Total Return
Time Period	Portfolio		
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.24	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.22	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
3/31/2017 to	4/30/2017	-0.37	0.39
4/30/2017 to	5/31/2017	-1.64	-3.11
5/31/2017 to	6/30/2017	1.04	3.50
6/30/2017 to	7/31/2017	1.17	0.63
<u>YTD '16</u>			
12/31/2016 to	7/31/2017	0.44	1.18
<u>1 Yr</u>			
7/31/2016 to	7/31/2017	16.89	19.21
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
12/31/2015 to	7/31/2017	30.10	33.29
Annualized		18.11	19.93

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Jul-17

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
12/31/2015 to 12/31/2015			
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.08	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.12	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
3/31/2017 to	4/30/2017	-0.37	0.39
4/30/2017 to	5/31/2017	-1.75	-3.11
5/31/2017 to	6/30/2017	1.04	3.50
6/30/2017 to	7/31/2017	1.17	0.63
<u>YTD '16</u>			
12/31/2016 to	7/31/2017	0.22	1.18
<u>1 Yr</u>			
7/31/2016 to	7/31/2017	16.39	19.21
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
12/31/2015 to	7/31/2017	29.31	33.29
Annualized		17.66	19.93

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

31-Jul-17

Contributions	0.00
---------------	------

Withdrawals	0.00
-------------	------

Channing Capital Management
PURCHASE AND SALE
Ohio Bureau of Workers' Compensation-Small Cap
From 07-01-17 To 07-31-17

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
7/10/2017	7/13/2017	581	ARTISAN PARTNERS ASS	30.98	17,999.38
7/10/2017	7/13/2017	195	BOOZ ALLEN HAMILTON	33.62	6,554.93
7/10/2017	7/13/2017	697	CENTERSTATE BANKS IN	25.18	17,549.83
7/10/2017	7/13/2017	8381	EDUCATION REALTY TRL	38.27	320,699.80
7/10/2017	7/13/2017	703	HORACE MANN EDU CO	37.79	26,563.35
7/14/2017	7/19/2017	1164	HOSSESS BRANDS, INC	15.92	18,535.89
7/17/2017	7/20/2017	716	HOSSESS BRANDS, INC	15.81	11,322.90
7/18/2017	7/21/2017	896	HOSSESS BRANDS, INC	15.88	14,228.93
7/19/2017	7/24/2017	358	HOSSESS BRANDS, INC	16.11	5,767.38
7/19/2017	7/24/2017	322	HOSSESS BRANDS, INC	16.08	5,178.50
7/20/2017	7/25/2017	178	HOSSESS BRANDS, INC	16.23	2,888.94
7/20/2017	7/25/2017	482	HOSSESS BRANDS, INC	16.25	7,831.15
7/10/2017	7/13/2017	1453	IBERIABANK CORP	81.86	118,936.04
7/10/2017	7/13/2017	459	INGEVITY CORP	57.18	26,246.58
7/10/2017	7/13/2017	300	MATTHEWS INTL CORP	64.26	19,276.83
7/10/2017	7/13/2017	287	MEREDITH CORP COM	58.34	16,744.41
7/10/2017	7/13/2017	977	REXNORD CORP	22.88	22,351.02
7/10/2017	7/13/2017	217	TEXAS CAPITAL BANCSH	77.73	16,867.37
					675,543.23

SALES					
7/11/2017	7/14/2017	445	B&G FOODS INC	33.28	14,811.43
7/11/2017	7/14/2017	273	B&G FOODS INC	33.28	9,086.57
7/12/2017	7/17/2017	65	B&G FOODS INC	33.74	2,193.41
7/12/2017	7/17/2017	157	B&G FOODS INC	33.74	5,297.94
7/12/2017	7/17/2017	397	B&G FOODS INC	33.74	13,396.69
7/12/2017	7/17/2017	190	B&G FOODS INC	33.74	6,411.51
7/12/2017	7/17/2017	220	B&G FOODS INC	33.71	7,417.30
7/12/2017	7/17/2017	211	B&G FOODS INC	33.72	7,113.87
7/12/2017	7/17/2017	31	B&G FOODS INC	33.96	1,052.89
7/12/2017	7/17/2017	328	B&G FOODS INC	33.96	11,140.26
7/13/2017	7/18/2017	118	B&G FOODS INC	33.39	3,940.18
7/13/2017	7/18/2017	448	B&G FOODS INC	33.39	14,959.31
7/13/2017	7/18/2017	215	B&G FOODS INC	33.39	7,179.14
7/13/2017	7/18/2017	46	B&G FOODS INC	33.39	1,536.00
7/10/2017	7/13/2017	584	CHARLES RIVER LABS IN	99.07	57,854.90
7/10/2017	7/13/2017	2574	FIRST AMERICAN FINAN	44.6	114,803.92
7/10/2017	7/13/2017	248	PINNACLE FINANCIAL P/	62.93	15,607.84
7/10/2017	7/13/2017	269	PINNACLE FINANCIAL P/	62.93	16,929.47
7/10/2017	7/13/2017	1057	PINNACLE FINANCIAL P/	62.93	66,522.13
7/10/2017	7/13/2017	1009	PINNACLE FINANCIAL P/	62.93	63,501.26
7/10/2017	7/13/2017	1472	PINNACLE FINANCIAL P/	62.93	92,640.09
7/10/2017	7/13/2017	578	PINNACLE FINANCIAL P/	62.93	36,376.34
7/10/2017	7/13/2017	304	PINNACLE FINANCIAL P/	62.93	19,132.19
7/10/2017	7/13/2017	144	PINNACLE FINANCIAL P/	62.93	9,062.62
7/10/2017	7/13/2017	570	PINNACLE FINANCIAL P/	62.93	35,872.87
7/10/2017	7/13/2017	390	PINNACLE FINANCIAL P/	62.93	24,544.59
7/10/2017	7/13/2017	89	PINNACLE FINANCIAL P/	62.93	5,601.20
7/10/2017	7/13/2017	2451	STEELCASE INC	13.85	33,942.62
					697,928.54

2,746,943.54

Channing Capital Management

DIVIDEND AND INTEREST

Ohio Bureau of Workers' Compensation -SCV

31-Jul-17

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
6/8/2017	7/5/2017	SPIRE INC	3,035.55	
6/13/2017	7/6/2017	BELDEN INC	362.15	
6/14/2017	7/7/2017	POLYONE CORP	1,972.76	
6/29/2017	7/14/2017	STEELCASE INC	2,342.30	
6/28/2017	7/17/2017	CORPORATE OFFICE PPTYS TR COM	3,278.83	
7/6/2017	7/18/2017	BANNER CORPORATION	7,375.00	
7/6/2017	7/18/2017	BANNER CORPORATION	1,843.75	
6/28/2017	7/28/2017	IBERIABANK CORP	933.48	
6/28/2017	7/31/2017	B&G FOODS INC	1,461.96	
			22,605.78	
 <u>DIVIDEND</u>				
7/3/2017	8/7/2017	ABM INDUSTRIES INC		1688.95
7/27/2017	8/14/2017	MATTHEWS INTL CORP CL A		958.12
7/27/2017	8/15/2017	EDUCATION REALTY TRUST INC		3268.59
				5,915.66
7/31/2017	8/1/2017	Cash	375.87	

Channing Capital Management

COMMISSIONS

Ohio Bureau of Workers' Compensation -SCV

31-Jul-17

	Commission Amount
<u>MINORITY</u>	
ANDES	
CABRERA CAPITAL	
LOOP CAPITAL	779.67
MISCHLER	
CL KING	24.12
WILLIAMS CAPITAL	26.88
	<u>830.67</u>
<u>RESEARCH</u>	
JEFFERIES	
R.W. BARID	
DAVIDSON	
ITG	3.59
KEEFE BRUYETTE	
KEYBANC	
JOHNSON RICE	
JONES	
SANDLER	
SEAPORT	
STIFEL NICHOLAS	
STEPHENS	75.20
MERRILL LYNCH	
MERRILL LYNCH PROGRAM DEPT	
WUNDERLICH	
WILLIAM BLAIR	45.81
TOTAL	<u>124.60</u>
<u>Trading Services</u>	
CANTOR	41.97
	<u>41.97</u>
Grand Total	997.24

SOFT DOLLAR

I hereby certify that all soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.