

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation - SCV
31-Dec-16

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK								
10,103	000957100	abm	ABM INDUSTRIES INC	29.84	301,509.97	40.84	412,606.52	2.7
4,636	018522300	ale	ALLETE INC	51.06	236,728.53	64.19	297,584.84	2.0
5,336	035290105	axe	ANIXTER INTL INC COM	59.56	317,811.92	81.05	432,482.80	2.8
12,202	04316A108	apam	ARTISAN PARTNERS ASSET MANAGEMENT	29.85	364,206.83	29.75	363,009.50	2.4
8,141	06652V208	banr	BANNER CORPORATION	45.91	373,713.56	55.81	454,349.21	3.0
6,640	077454106	bdc	BELDEN INC	49.22	326,833.69	74.77	496,472.80	3.3
14,216	099502106	bah	BOOZ ALLEN HAMILTON HOLDING CORPORATION	29.58	420,484.88	36.07	512,771.12	3.4
5,797	159864107	crl	CHARLES RIVER LABS INTL INC	78.30	453,925.57	76.19	441,673.43	2.9
8,132	197236102	colb	COLUMBIA BKY SYS INC COM	33.00	268,344.62	44.68	363,337.76	2.4
13,593	22002T108	ofc	CORPORATE OFFICE PPTYS TR COM	21.76	295,810.25	31.22	424,373.46	2.8
6,925	29977A105	evr	EVERCORE PARTNERS INC	53.87	373,039.02	68.70	475,747.50	3.1
9,608	31847R102	faf	FIRST AMERICAN FINANCIAL CORP	29.58	284,199.71	36.63	351,941.04	2.3
11,003	32054K103	fr	FIRST INDUSTRIAL REALTY TRUST, INC	21.97	241,762.92	28.05	308,634.15	2.0
10,168	421946104	hr	HEALTHCARE REALTY TRUST INC	29.06	295,523.76	30.32	308,293.76	2.0
8,172	428291108	hxl	HEXCEL CORP	46.65	381,192.48	51.44	420,367.68	2.8
11,111	431571108	hi	HILLENBRAND INC	29.54	328,217.23	38.35	426,106.85	2.8
7,093	440327104	hmn	HORACE MANN EDU CORP	36.26	257,180.35	42.80	303,580.40	2.0
2,873	447462102	hurn	HURON CONSULTING GROUP INC	58.71	168,664.06	50.65	145,517.45	1.0
6,051	450828108	ibkc	IBERIABANK CORP	54.59	330,309.19	83.75	506,771.25	3.3
1,941	45688C107	ngvt	INGEVITY CORP	51.07	99,135.47	54.86	106,483.26	0.7
4,536	477839104	jbt	JOHN BEAN TECHNOLOGIES CORP	60.87	276,107.97	85.95	389,869.20	2.6
517	513847103	lanc	LANCASTER COLONY CORP	115.67	59,803.10	141.39	73,098.63	0.5
15,255	516806106	lpi	LAREDO PETROLEUM INC	8.17	124,671.49	14.14	215,705.70	1.4
3,797	536797103	lad	LITHIA MOTORS INC	102.43	388,909.04	96.83	367,663.51	2.4
2,456	537008104	lfus	LITTELFUSE INC COM	106.91	262,579.02	151.77	372,747.12	2.4
6,151	577128101	matw	MATTHEWS INTL CORP CL A	54.76	336,821.38	76.85	472,704.35	3.1
11,138	55264U108	mbfi	MB FINANCIAL INC	33.12	368,838.21	47.23	526,047.74	3.4
7,300	589433101	mdp	MEREDITH CORP COM	42.77	312,204.97	59.15	431,795.00	2.8
10,504	595137100	mscc	MICROSEMI CORPORATION	32.84	344,959.20	53.97	566,900.88	3.7
6,416	553498106	msa	MSA SAFETY INC	43.83	281,212.64	69.33	444,821.28	2.9
8,931	678026105	ois	OIL STATES INTERNATIONAL INC	29.26	261,357.06	39.00	348,309.00	2.3
13,530	73179P106	pol	POLYONE CORP	32.63	441,538.67	32.04	433,501.20	2.8
7,927	74978Q105	rspp	RSP PERMIAN INC	23.93	189,720.85	44.62	353,702.74	2.3
11,010	808194104	shlm	SCHULMAN A INC	29.45	324,239.01	33.45	368,284.50	2.4
4,914	840441109	ssb	SOUTH STATE CORPORATION	70.82	348,021.44	87.40	429,483.60	2.8
4,793	84857L101	sr	SPIRE INC	60.69	290,887.36	64.55	309,388.15	2.0
23,782	858155203	scs	STEELCASE INC	14.44	343,421.24	17.90	425,697.80	2.8
8,790	860630102	sf	STIFEL FIN CORP	38.10	334,864.27	49.95	439,060.50	2.9
6,441	88224Q107	tcbi	TEXAS CAPITAL BANCSHARES INC	44.01	283,444.74	78.40	504,974.40	3.3
					11,692,195.67		15,025,860.08	98.5
CASH AND EQUIVALENTS								
Cash					210,684.70		210,684.70	1.4
Dividend Accrual Acct					15,312.60		15,312.60	0.1
					225,997.30		225,997.30	1.5
TOTAL PORTFOLIO					11,918,192.95		15,251,857.38	100.0

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Dec-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
12/31/2015			
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.24	13.27
11/30/2016 to	12/31/2016	3.20	4.13
YTD '16			
12/31/2015 to	12/31/2016	29.54	31.74

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Dec-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.08	13.27
11/30/2016 to	12/31/2016	3.20	4.13
<u>YTD '16</u>			
12/31/2015 to	12/31/2016	29.03	31.74

Channing Capital Management
CONTRIBUTIONS AND WITHDRAWALS
Ohio Bureau of Workers' Compensation -SCV
31-Dec-16

Contributions	0.00
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Withdrawals	0.00
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Channing Capital Management

PURCHASES AND SALES**Ohio Bureau of Workers' Compensation -SCV**

31-Dec-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>PURCHASES</u>					
12/14/2016	12/19/2016	666	ABM INDUSTRIES INC	39.69	26,435.47
12/1/2016	12/6/2016	622	ARTISAN PARTNERS ASSET MANAGEN	30.28	18,831.73
12/2/2016	12/7/2016	1701	ARTISAN PARTNERS ASSET MANAGEN	30.18	51,334.82
12/6/2016	12/9/2016	503	ARTISAN PARTNERS ASSET MANAGEN	30.17	15,176.21
12/7/2016	12/12/2016	294	ARTISAN PARTNERS ASSET MANAGEN	30.57	8,986.52
12/8/2016	12/13/2016	190	ARTISAN PARTNERS ASSET MANAGEN	31.52	5,988.55
12/9/2016	12/14/2016	62	ARTISAN PARTNERS ASSET MANAGEN	32.02	1,985.02
12/9/2016	12/14/2016	1388	ARTISAN PARTNERS ASSET MANAGEN	31.78	44,110.64
12/9/2016	12/14/2016	454	BANNER CORPORATION	53.75	24,404.36
12/9/2016	12/14/2016	132	CHARLES RIVER LABS INTL INC	74.86	9,882.11
12/13/2016	12/16/2016	910	FIRST INDUSTRIAL REALTY TRUST, INC	27.87	25,358.88
12/1/2016	12/6/2016	901	HEALTHCARE REALTY TRUST INC	29.02	26,148.37
12/9/2016	12/14/2016	514	INGEVITY CORP	50.38	25,895.32
12/9/2016	12/14/2016	759	INGEVITY CORP	50.18	38,087.45
12/12/2016	12/15/2016	256	INGEVITY CORP	52.32	13,393.25
12/14/2016	12/19/2016	56	INGEVITY CORP	53.21	2,980.03
12/15/2016	12/20/2016	115	INGEVITY CORP	52.52	6,039.35
12/22/2016	12/28/2016	230	INGEVITY CORP	52.86	12,157.23
12/23/2016	12/29/2016	11	INGEVITY CORP	52.99	582.84
12/13/2016	12/16/2016	425	SPIRE INC	63.86	27,142.58
					<u>384,920.73</u>
 <u>SALES</u>					
12/13/2016	12/16/2016	97	MATTHEWS INTL CORP CL A	75.12	7,286.61
12/14/2016	12/19/2016	334	MATTHEWS INTL CORP CL A	74.36	24,835.36
12/15/2016	12/20/2016	608	MATTHEWS INTL CORP CL A	74.21	45,118.14
12/1/2016	12/6/2016	777	PACWEST BANCORP	52.11	40,493.01
12/6/2016	12/9/2016	142	PACWEST BANCORP	53.34	7,574.01
12/6/2016	12/9/2016	548	PACWEST BANCORP	53.34	29,229.30
12/6/2016	12/9/2016	22	PACWEST BANCORP	53.34	1,173.44
12/7/2016	12/12/2016	321	PACWEST BANCORP	54.23	17,407.29
12/7/2016	12/12/2016	605	PACWEST BANCORP	54.23	32,808.13
12/8/2016	12/13/2016	10	PACWEST BANCORP	55.54	555.39
12/8/2016	12/13/2016	408	PACWEST BANCORP	55.54	22,660.03
12/9/2016	12/14/2016	420	PACWEST BANCORP	54.82	23,024.53
12/9/2016	12/14/2016	372	PACWEST BANCORP	54.82	20,393.15
12/1/2016	12/6/2016	249	SCHULMAN A INC	33.05	8,229.94
12/1/2016	12/6/2016	67	STEELCASE INC	15.55	1,041.82
					<u>281,830.15</u>

Channing Capital Management

DIVIDEND AND INTEREST

Ohio Bureau of Workers' Compensation -SCV

31-Dec-16

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
11/10/2016	12/1/2016	ALLETE INC	2,410.72	
11/21/2016	12/8/2016	LITTELFUSE INC COM	810.48	
11/22/2016	12/9/2016	EVERCORE PARTNERS INC	2,354.50	
11/9/2016	12/10/2016	MSA SAFETY INC	2,117.28	
11/23/2016	12/12/2016	MATTHEWS INTL CORP CL A	1,222.30	
11/28/2016	12/15/2016	MEREDITH CORP COM	3,613.50	
12/6/2016	12/15/2016	FIRST AMERICAN FINANCIAL CORP	3,266.72	
12/8/2016	12/26/2016	JOHN BEAN TECHNOLOGIES CORP	453.60	
12/7/2016	12/30/2016	LANCASTER COLONY CORP	284.35	
12/13/2016	12/30/2016	MB FINANCIAL INC	2,116.22	
12/14/2016	12/30/2016	HILLENBRAND INC	2,277.76	
12/15/2016	12/30/2016	HORACE MANN EDU CORP	1,879.65	
			22,807.08	
<u>DIVIDEND</u>				
12/8/2016	1/4/2017	SPIRE INC		2,293.20
12/14/2016	1/4/2017	BELDEN INC		332.00
12/14/2016	1/6/2017	POLYONE CORP		1,826.55
12/29/2016	1/13/2017	STEELCASE INC		2,853.84
12/28/2016	1/17/2017	FIRST INDUSTRIAL REALTY TRUST, INC		2,090.57
12/28/2016	1/17/2017	CORPORATE OFFICE PPTYS TR COM		3,738.08
12/28/2016	1/27/2017	IBERIABANK CORP		2,178.36
				15,312.60
12/30/2016	1/3/2017	Cash		79.92

Channing Capital Management

COMMISSIONS

Ohio Bureau of Workers' Compensation -SCV

31-Dec-16

	Commission Amount
<u>MINORITY</u>	
ANDES	23.31
LOOP CAPITAL	14.61
CL KING	19.98
WILLIAMS CAPITAL	60.90
	<u>118.80</u>
<u>RESEARCH</u>	
JOHNSON RICE	113.92
SANDLER	18.16
STIFEL NICHOLAS	36.04
MERRILL LYNCH	136.00
WUNDERLICH	3.88
WILLIAM BLAIR	81.12
TOTAL	<u>389.12</u>
<u>Trading Services</u>	
CANTOR	22.89
	<u>22.89</u>
Grand Total	530.81

SOFT DOLLAR

I hereby certify that all soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.