

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation-Small Cap
JP Morgan/BNY Mellon
30-Sep-17

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK								
10,389.00	000957100	abm	ABM INDUSTRIES INC	31.91	331,528.23	41.71	433,325.19	3.1
4,380.00	018522300	ale	ALLETE INC	56.39	246,995.47	77.29	338,530.20	2.5
4,316.00	035290105	axe	ANIXTER INTL INC COM	60.12	259,481.20	85.00	366,860.00	2.7
12,489.00	04316A108	apam	ARTISAN PARTNERS ASSET	30.24	377,614.56	32.60	407,141.40	3.0
16,766.00	05990K106	banc	BANC OF CALIFORNIA INC	19.54	327,567.37	20.75	347,894.50	2.5
7,557.00	06652V208	banr	BANNER CORPORATION	46.96	354,873.10	61.28	463,092.96	3.4
6,428.00	077454106	bdc	BELDEN INC	51.87	333,415.73	80.53	517,646.84	3.8
9,920.00	099502106	bah	BOOZ ALLEN HAMILTON H	30.68	304,324.21	37.39	370,908.80	2.7
19,066.00	13123X102	cpe	CALLON PETROLEUM CO	13.9	265,038.10	11.24	214,301.84	1.6
15,704.00	15201P109	csfl	CENTERSTATE BANKS COR	25.51	400,565.27	26.80	420,867.20	3.1
3,091.00	159864107	crl	CHARLES RIVER LABS INTL	78.13	241,510.83	108.02	333,889.82	2.4
12,472.00	22002T108	ofc	CORPORATE OFFICE PPTYS	22.4	279,360.85	32.83	409,455.76	3.0
9,565.00	28140H203	edr	EDUCATION REALTY TRUS	38.17	365,097.38	35.93	343,670.45	2.5
5,458.00	29977A105	evr	EVERCORE INC	54.74	298,758.62	80.25	438,004.50	3.2
4,892.00	353514102	fele	FRANKLIN ELECTRIC CO IN	42.64	208,615.85	44.85	219,406.20	1.6
10,378.00	421946104	hr	HEALTHCARE REALTY TRU	30.28	314,276.37	32.34	335,624.52	2.4
7,619.00	428291108	hxl	HEXCEL CORP	47.1	358,879.31	57.42	437,482.98	3.2
10,327.00	431571108	hi	HILLENBRAND INC	30.02	310,035.06	38.85	401,203.95	2.9
8,729.00	440327104	hmn	HORACE MANN EDU CORP	36.96	322,617.72	39.35	343,486.15	2.5
9,736.00	44109J106	twnk	HOSTESS BRANDS, INC	14.74	143,509.53	13.66	132,993.76	1.0
6,630.00	45688C107	ngvt	INGEVITY CORP	54.87	363,791.50	62.47	414,176.10	3.0
3,761.00	477839104	jbt	JOHN BEAN TECHNOLOGIE	62.71	235,869.19	101.10	380,237.10	2.8
15,420.00	516806106	lpi	LAREDO PETROLEUM INC	8.9	137,215.75	12.93	199,380.60	1.4
1,998.00	537008104	lfus	LITTELFUSE INC COM	109.67	219,123.64	195.88	391,368.24	2.8
6,316.00	577128101	matw	MATTHEWS INTL CORP CL	56.36	355,944.39	62.25	393,171.00	2.9
10,303.00	55264U108	mbfi	MB FINANCIAL INC	33.73	347,481.32	45.02	463,841.06	3.4
5,722.00	589433101	mdp	MEREDITH CORP COM	46.69	267,174.80	55.50	317,571.00	2.3
6,650.00	595137100	mscc	MICROSEMI CORPORATIO	33.23	221,009.12	51.48	342,342.00	2.5
5,599.00	553498106	msa	MSA SAFETY INC	44.85	251,122.18	79.51	445,176.49	3.2
9,294.00	678026105	ois	OIL STATES INTERNATIONAL	29.67	275,786.20	25.35	235,602.90	1.7
12,970.00	73179P106	pol	POLYONE CORP	33.07	428,869.13	40.03	519,189.10	3.8
16,197.00	76169B102	rxn	REXNORD CORP	22.93	371,333.02	25.41	411,565.77	3.0
4,417.00	840441109	ssb	SOUTH STATE CORPORATI	71.32	315,005.43	90.05	397,750.85	2.9
5,131.00	84857L101	sr	SPIRE INC	62.76	322,019.69	74.65	383,029.15	2.8
6,707.00	860630102	sf	STIFEL FIN CORP	37.32	250,289.96	53.46	358,556.22	2.6
5,256.00	88224Q107	tcbi	TEXAS CAPITAL BANCSHAR	51.41	270,233.86	85.80	450,964.80	3.3
					10,676,333.95		13,379,709.40	97.0
CASH AND EQUIVALENTS								
		cash	Cash		404,055.44		404,055.44	2.9
		divacc	Dividend Accrual Acct		8,682.26		8,682.26	0.1
					412,737.70		412,737.70	3.0
TOTAL PORTFOLIO					11,089,071.65		13,792,447.10	100.0

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

30-Sep-17

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
		Portfolio	
12/31/2015			
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.24	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.22	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
3/31/2017 to	4/30/2017	-0.37	0.39
4/30/2017 to	5/31/2017	-1.64	-3.11
5/31/2017 to	6/30/2017	1.04	3.50
6/30/2017 to	7/31/2017	1.17	0.63
7/31/2017 to	8/31/2017	-1.28	-2.46
8/31/2017 to	9/30/2017	5.68	7.08
<u>YTD '16</u>			
12/31/2016 to	9/30/2017	4.78	5.68
<u>1 Yr</u>			
9/30/2016 to	9/30/2017	20.76	20.55
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
12/31/2015 to	9/30/2017	35.73	39.22
Annualized		19.10	20.84

Channing Capital Management
 PERFORMANCE HISTORY
NET OF FEES
 Ohio Bureau of Workers' Compensation -SCV
 30-Sep-17

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
		Portfolio	
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.08	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.12	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
3/31/2017 to	4/30/2017	-0.37	0.39
4/30/2017 to	5/31/2017	-1.75	-3.11
5/31/2017 to	6/30/2017	1.04	3.50
6/30/2017 to	7/31/2017	1.17	0.63
7/31/2017 to	8/31/2017	-1.44	-2.46
8/31/2017 to	9/30/2017	5.68	7.08
<u>YTD '16</u>			
12/31/2016 to	9/30/2017	4.42	5.68
<u>1 Yr</u>			
9/30/2016 to	9/30/2017	20.21	20.55
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
12/31/2015 to	9/30/2017	34.73	39.22
Annualized		18.60	20.84

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

30-Sep-17

Contributions	0.00
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Withdrawals	0.00
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Channing Capital Management
PURCHASE AND SALE
Ohio Bureau of Workers' Compensation-Small Cap
From 09-01-17 To 09-30-17

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
9/8/2017	9/12/2017	209	ABM INDUSTRIES INC	39.58	8,272.62
9/13/2017	9/15/2017	473	ARTISAN PARTNERS ASS	30.06	14,216.49
9/12/2017	9/14/2017	2193	BANC OF CALIFORNIA IN	18.95	41,567.22
9/13/2017	9/15/2017	1548	BANC OF CALIFORNIA IN	19.22	29,748.54
9/14/2017	9/18/2017	2386	BANC OF CALIFORNIA IN	18.9	45,086.81
9/15/2017	9/19/2017	930	BANC OF CALIFORNIA IN	19.17	17,827.26
9/18/2017	9/20/2017	764	BANC OF CALIFORNIA IN	19.22	14,681.71
9/18/2017	9/21/2017	496	BANC OF CALIFORNIA IN	19.18	9,512.19
9/20/2017	9/22/2017	1946	BANC OF CALIFORNIA IN	19.47	37,886.09
9/12/2017	9/25/2017	312	BANC OF CALIFORNIA IN	19.73	6,155.14
9/22/2017	9/26/2017	1296	BANC OF CALIFORNIA IN	19.73	23,597.80
9/25/2017	9/27/2017	1483	BANC OF CALIFORNIA IN	19.88	29,438.28
9/26/2017	9/28/2017	663	BANC OF CALIFORNIA IN	20.15	13,339.15
9/27/2017	9/29/2017	71	BANC OF CALIFORNIA IN	20.45	1,451.60
9/27/2017	9/29/2017	1430	BANC OF CALIFORNIA IN	20.72	29,629.60
9/27/2017	9/29/2017	1352	BANC OF CALIFORNIA IN	20.46	27,665.98
9/13/2017	9/15/2017	1759	CALLON PETROLEUM CC	10.81	19,011.80
9/14/2017	9/18/2017	506	CALLON PETROLEUM CC	10.81	5,470.01
9/15/2017	9/19/2017	403	CALLON PETROLEUM CC	10.9	4,393.39
9/13/2017	9/15/2017	207	CENTERSTATE BANKS CI	24.65	5,103.32
9/14/2017	9/18/2017	434	CENTERSTATE BANKS CI	24.89	10,800.39
9/26/2017	9/28/2017	268	CENTERSTATE BANKS CI	25.97	6,959.61
9/28/2017	10/2/2017	210	EDUCATION REALTY TR	35.93	7,545.09
9/14/2017	9/18/2017	464	FRANKLIN ELECTRIC CO	39.46	18,308.23
9/15/2017	9/19/2017	868	FRANKLIN ELECTRIC CO	40.42	35,085.78
9/18/2017	9/20/2017	635	FRANKLIN ELECTRIC CO	41.32	26,239.22
9/19/2017	9/21/2017	151	FRANKLIN ELECTRIC CO	42.97	6,487.94
9/20/2017	9/22/2017	505	FRANKLIN ELECTRIC CO	43.55	21,990.63
9/21/2017	9/25/2017	468	FRANKLIN ELECTRIC CO	43.79	20,491.99
9/26/2017	9/28/2017	202	FRANKLIN ELECTRIC CO	43.56	8,805.79
9/27/2017	9/29/2017	95	FRANKLIN ELECTRIC CO	43.74	4,155.39
9/28/2017	10/2/2017	523	FRANKLIN ELECTRIC CO	44.84	23,453.83
9/29/2017	10/3/2017	481	FRANKLIN ELECTRIC CO	45.37	21,823.79
9/13/2017	9/15/2017	73	HOBACE MANN EDU CO	37.04	2,703.77
9/14/2017	9/18/2017	360	HOBACE MANN EDU CO	37.02	5,922.58
9/15/2017	9/19/2017	138	HOBACE MANN EDU CO	37.34	5,153.33
9/26/2017	9/28/2017	141	HOBACE MANN EDU CO	38.66	5,450.41
9/27/2017	9/29/2017	359	HOBACE MANN EDU CO	39.49	6,278.70
9/13/2017	9/15/2017	3080	HOSTESS BRANDS, INC	13.52	41,640.98
9/14/2017	9/18/2017	999	HOSTESS BRANDS, INC	13.48	13,470.32
9/15/2017	9/19/2017	312	HOSTESS BRANDS, INC	13.5	4,211.84
9/13/2017	9/15/2017	1176	LAREDO PETROLEUM IN	12.58	14,796.90
9/13/2017	9/15/2017	303	MATTHEWS INTL CORP+	59.39	17,995.59
9/13/2017	9/15/2017	129	MEREDITH CORP COM	55.42	7,149.32
9/14/2017	9/18/2017	220	MEREDITH CORP COM	54.62	12,017.39
9/13/2017	9/15/2017	440	OIL STATES INTERNATIO	24.63	10,838.70
9/26/2017	9/28/2017	301	REXNORD CORP	24.97	7,516.21
					773,101.78

SALES					
9/18/2017	9/20/2017	136	ALLETE INC	77.51	10,541.49
9/19/2017	9/21/2017	136	ALLETE INC	77.54	10,545.84
9/20/2017	9/22/2017	152	ALLETE INC	77.59	11,792.99
9/21/2017	9/25/2017	116	ALLETE INC	77.49	8,988.29
9/22/2017	9/26/2017	203	ALLETE INC	77.23	15,676.85
9/13/2017	9/15/2017	1554	BOOZ ALLEN HAMILTON	34.7	53,924.10
9/14/2017	9/18/2017	351	BOOZ ALLEN HAMILTON	34.42	12,082.54
9/14/2017	9/18/2017	672	BOOZ ALLEN HAMILTON	34.42	23,132.39
9/15/2017	9/19/2017	168	BOOZ ALLEN HAMILTON	35	5,879.19
9/13/2017	9/15/2017	527	CHARLES RIVER LABS IN	107.6	56,703.72
9/14/2017	9/18/2017	310	CHARLES RIVER LABS IN	106.69	33,074.37
9/15/2017	9/19/2017	97	CHARLES RIVER LABS IN	105.86	10,268.51
9/18/2017	9/20/2017	116	HEALTHCARE REALTY TR	33.61	3,898.48
9/18/2017	9/20/2017	63	HEALTHCARE REALTY TR	33.61	2,117.28
9/19/2017	9/21/2017	76	HEALTHCARE REALTY TR	33.5	2,546.11
9/19/2017	9/21/2017	198	HEALTHCARE REALTY TR	33.5	6,633.30
9/20/2017	9/22/2017	236	HEALTHCARE REALTY TR	33.27	7,852.13
9/21/2017	9/26/2017	10	HEALTHCARE REALTY TR	32.96	329.65
9/21/2017	9/26/2017	590	HEALTHCARE REALTY TR	32.97	19,449.37
9/22/2017	9/26/2017	219	HEALTHCARE REALTY TR	32.63	7,145.93
9/25/2017	9/27/2017	47	HEALTHCARE REALTY TR	32.41	1,523.10
9/12/2017	9/14/2017	548	IBERIABANK CORP	75.5	41,375.29
9/13/2017	9/15/2017	389	IBERIABANK CORP	75.45	29,426.30
9/14/2017	9/18/2017	443	IBERIABANK CORP	74.95	33,295.00
9/15/2017	9/19/2017	230	IBERIABANK CORP	74.53	17,141.41
9/15/2017	9/19/2017	74	IBERIABANK CORP	74.53	5,515.06
9/18/2017	9/20/2017	441	IBERIABANK CORP	75.36	33,233.87
9/18/2017	9/20/2017	118	IBERIABANK CORP	75.36	8,892.51
9/19/2017	9/21/2017	141	IBERIABANK CORP	76.01	10,716.75
9/19/2017	9/21/2017	41	IBERIABANK CORP	76.01	3,116.22
9/20/2017	9/22/2017	130	IBERIABANK CORP	75.95	9,873.53
9/20/2017	9/22/2017	38	IBERIABANK CORP	75.95	2,886.11
9/20/2017	9/22/2017	326	IBERIABANK CORP	75.95	24,759.78
9/21/2017	9/25/2017	273	IBERIABANK CORP	77.61	21,186.71
9/22/2017	9/26/2017	354	IBERIABANK CORP	77.61	27,472.52
9/25/2017	9/27/2017	347	IBERIABANK CORP	77.43	26,869.70
9/25/2017	9/27/2017	142	IBERIABANK CORP	77.33	10,981.31
9/26/2017	9/28/2017	11	IBERIABANK CORP	77.96	857.54
9/26/2017	9/28/2017	51	IBERIABANK CORP	77.96	3,975.88
9/26/2017	9/28/2017	194	IBERIABANK CORP	77.96	15,123.92
9/27/2017	9/29/2017	141	IBERIABANK CORP	79.12	11,155.72
9/27/2017	9/29/2017	57	IBERIABANK CORP	79.12	4,509.76
9/27/2017	9/29/2017	51	IBERIABANK CORP	79.12	4,035.04
9/13/2017	9/15/2017	317	MICROSEMI CORPORATI	49.43	15,669.29
9/14/2017	9/18/2017	451	MICROSEMI CORPORATI	49.49	22,321.82
9/15/2017	9/19/2017	116	MICROSEMI CORPORATI	49.58	5,750.90
					694,157.77

Channing Capital Management
 DIVIDEND AND INTEREST
 Ohio Bureau of Workers' Compensation-Small Cap
 30-Sep-17

Ex-Date	Pay-Date	Security	Amount	Accruals
COMMON STOCK				
8/11/2017	9/1/2017	ALLETE INC	2,681.96	
8/17/2017	9/5/2017	JOHN BEAN TECHNOLOGIES CORP	376.10	
8/22/2017	9/7/2017	LITTELFUSE INC COM	739.26	
8/23/2017	9/8/2017	EVERCORE INC	1,855.72	
8/14/2017	9/10/2017	MSA SAFETY INC	1,912.40	
8/29/2017	9/15/2017	MEREDITH CORP COM	2,793.96	
8/30/2017	9/15/2017	STIFEL FIN CORP	670.70	
9/14/2017	9/29/2017	CENTERSTATE BANKS CORPORATION	900.12	
9/14/2017	9/29/2017	HILLENBRAND INC	2,117.04	
9/14/2017	9/29/2017	HORACE MANN EDU CORP	2,236.03	
9/14/2017	9/29/2017	MB FINANCIAL INC	2,163.63	
			<u>18,446.92</u>	
9/14/2017	10/2/2017	BANC OF CALIFORNIA INC		486.33
9/8/2017	10/3/2017	SPIRE INC		2693.77
9/14/2017	10/4/2017	BELDEN INC		321.4
9/14/2017	10/5/2017	POLYONE CORP		1750.96
9/28/2017	10/16/2017	CORPORATE OFFICE PPTYS TR COM		3429.8
				<u>8682.26</u>
CASH AND EQUIVALENTS				
9/30/2017	10/1/2017	Cash	371.62	

Channing Capital Management

COMMISSIONS**Ohio Bureau of Workers' Compensation -SCV**

30-Sep-17

	Commission Amount
<u>MINORITY</u>	
ANDES	
CABRERA CAPITAL	159.49
FIGO	
LOOP CAPITAL	63.86
MISCHLER	
CL KING	
WILLIAMS CAPITAL	26.07
	249.42
<u>RESEARCH</u>	
JEFFERIES	
R.W. BARID	8.36
DAVIDSON	248.01
ITG	7.10
KEEFE BRUYETTE	82.23
KEYBANC	
JOHNSON RICE	
JMPSECS	
JONES	170.68
SANDLER	
SEAPORT	
STIFEL NICHOLAS	
STEPHENS	
MERRILL LYNCH	307.50
WUNDERLICH	
WILLIAM BLAIR	
TOTAL	823.88
<u>Trading Services</u>	
CANTOR	
	0
Grand Total	1,073.30

SOFT DOLLAR

I hereby certify that all soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.