

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation-Small Cap
31-Mar-17

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK								
11,327	000957100	abm	ABM INDUSTRIES INC	30.99	351,011.06	43.60	493,857.20	3.20
4,636	018522300	ale	ALLETE INC	51.06	236,728.53	67.71	313,903.56	2.10
4,802	035290105	axe	ANIXTER INTL INC COM	59.53	285,873.38	79.30	380,798.60	2.50
12,202	04316A108	apam	ARTISAN PARTNERS ASSET MAN/	29.85	364,206.83	27.60	336,775.20	2.20
2,233	05508R106	bgs	B&G FOODS INC	40.8	91,102.18	40.25	89,878.25	0.60
8,408	06652V208	banr	BANNER CORPORATION	46.32	389,469.95	55.64	467,821.12	3.10
7,152	077454106	bdc	BELDEN INC	50.7	362,571.63	69.19	494,846.88	3.20
14,216	099502106	bah	BOOZ ALLEN HAMILTON HOLDIN	29.58	420,484.88	35.39	503,104.24	3.30
18,242	13123X102	cpe	CALLON PETROLEUM CO	14.49	264,389.50	13.16	240,064.72	1.60
9,430	15201P109	csfl	CENTERSTATE BANKS INC	25.64	241,788.96	25.90	244,237.00	1.60
5,797	159864107	crl	CHARLES RIVER LABS INTL INC	78.3	453,925.57	89.95	521,440.15	3.40
13,593	22002T108	ofc	CORPORATE OFFICE PTYS TR CO	21.76	295,810.25	33.10	449,928.30	2.90
6,073	29977A105	evr	EVERCORE PARTNERS INC	53.85	327,042.24	77.90	473,086.70	3.10
7,973	31847R102	faf	FIRST AMERICAN FINANCIAL COR	30.35	241,997.99	39.28	313,179.44	2.10
13,041	421946104	hr	HEALTHCARE REALTY TRUST INC	29.63	386,436.98	32.50	423,832.50	2.80
8,172	428291108	hxl	HEXCEL CORP	46.65	381,192.48	54.55	445,782.60	2.90
11,111	431571108	hi	HILLENBRAND INC	29.54	328,217.23	35.85	398,329.35	2.60
7,093	440327104	hmn	HORACE MANN EDU CORP	36.26	257,180.35	41.05	291,167.65	1.90
2,956	450828108	ibkc	IBERIABANK CORP	53.07	156,866.93	79.10	233,819.60	1.50
6,478	45688C107	ngvt	INGEVITY CORP	53.62	347,328.84	60.85	394,186.30	2.60
4,536	477839104	jbt	JOHN BEAN TECHNOLOGIES COR	60.87	276,107.97	87.95	398,941.20	2.60
15,686	516806106	lpi	LAREDO PETROLEUM INC	8.35	130,952.97	14.60	229,015.60	1.50
3,268	536797103	lad	LITHIA MOTORS INC	101.39	331,332.94	85.65	279,904.20	1.80
2,456	537008104	lfus	LITTELFUSE INC COM	106.91	262,579.02	159.91	392,738.96	2.60
5,979	577128101	matw	MATTHEWS INTL CORP CL A	54.76	327,402.86	67.65	404,479.35	2.60
11,463	55264U108	mbfi	MB FINANCIAL INC	33.4	382,865.30	42.82	490,845.66	3.20
4,787	589433101	mdp	MEREDITH CORP COM	42.67	204,259.05	64.60	309,240.20	2.00
10,504	595137100	mscc	MICROSEMI CORPORATION	32.84	344,959.20	51.53	541,271.12	3.50
6,416	553498106	msa	MSA SAFETY INC	43.83	281,212.64	70.69	453,547.04	3.00
9,850	678026105	ois	OIL STATES INTERNATIONAL INC	29.95	294,994.11	33.15	326,527.50	2.10
6,989	72346Q104	pnfp	PINNACLE FINANCIAL PARTNERS	66.51	464,864.05	66.45	464,419.05	3.00
15,269	73179P106	pol	POLYONE CORP	32.79	500,674.97	34.09	520,520.21	3.40
16,576	76169B102	rxn	REXNORD CORP	22.79	377,827.47	23.08	382,574.08	2.50
1,936	808194104	shlm	SCHULMAN A INC	28.56	55,296.45	31.45	60,887.20	0.40
4,914	840441109	ssb	SOUTH STATE CORPORATION	70.82	348,021.44	89.35	439,065.90	2.90
4,793	84857L101	sr	SPIRE INC	60.69	290,887.36	67.50	323,527.50	2.10
23,782	858155203	scs	STEELCASE INC	14.44	343,421.24	16.75	398,348.50	2.60
8,790	860630102	sf	STIFEL FIN CORP	38.1	334,864.27	50.19	441,170.10	2.90
5,602	88224Q107	tcbi	TEXAS CAPITAL BANCSHARES INC	47.89	268,273.69	83.45	467,486.90	3.10
					12,004,422.77		14,834,549.63	97.20
CASH AND EQUIVALENTS								
		cash	Cash		415,454.04		415,454.04	2.70
		divacc	Dividend Accrual Acct		13,578.15		13,578.15	0.10
					429,032.19		429,032.19	2.80
TOTAL PORTFOLIO					12,433,454.96		15,263,581.82	100.00

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Mar-17

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
12/31/2015			
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.24	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.22	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
<u>YTD '16</u>			
12/31/2016 to	3/31/2017	0.26	-0.13

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Mar-17

		Percent Return Per Period	
Time Period	Portfolio		Russell 2000 Value Total Return
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.08	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.12	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
<u>YTD '16</u>			
12/31/2016 to	3/31/2017	0.16	-0.13

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

31-Mar-17

Contributions	0.00
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Withdrawals	0.00
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Channing Capital Management
PURCHASE AND SALE
Ohio Bureau of Workers' Compensation-Small Cap
From 03-01-17 To 03-31-17

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
3/1/2017	3/6/2017	84	REXNORD CORP	23.04	1,935.36
3/2/2017	3/7/2017	1,228	POLYONE CORP	34.03	41,785.40
3/2/2017	3/7/2017	639	REXNORD CORP	22.99	14,689.78
3/3/2017	3/8/2017	267	BANNER CORPOR	59.01	15,756.39
3/3/2017	3/8/2017	208	BELDEN INC	72.61	15,103.15
3/3/2017	3/8/2017	707	HEALTHCARE REF	31.95	22,587.59
3/3/2017	3/8/2017	101	MB FINANCIAL IN	45.65	4,610.31
3/3/2017	3/8/2017	390	PINNACLE FINAN	69.3	27,027.98
3/3/2017	3/8/2017	511	POLYONE CORP	33.95	17,350.90
3/3/2017	3/8/2017	1,420	REXNORD CORP	23.04	32,714.39
3/6/2017	3/9/2017	744	REXNORD CORP	23.05	17,147.12
3/10/2017	3/15/2017	217	CENTERSTATE BA	25.29	5,487.76
3/13/2017	3/16/2017	333	CENTERSTATE BA	25.58	8,518.57
3/14/2017	3/17/2017	194	CENTERSTATE BA	25.48	4,943.12
3/14/2017	3/17/2017	233	CENTERSTATE BA	25.73	5,995.09
3/14/2017	3/17/2017	520	CENTERSTATE BA	25.51	13,265.04
3/14/2017	3/17/2017	729	INGEVITY CORP	59.72	43,536.54
3/15/2017	3/20/2017	776	CENTERSTATE BA	26.23	20,351.69
3/15/2017	3/20/2017	1,082	REXNORD CORP	23.89	25,850.06
3/16/2017	3/21/2017	532	CENTERSTATE BA	26.32	14,004.58
3/16/2017	3/21/2017	32	REXNORD CORP	24.03	768.99
3/17/2017	3/22/2017	773	CENTERSTATE BA	26.2	20,254.69
3/20/2017	3/23/2017	295	CENTERSTATE BA	26.33	7,768.24
3/20/2017	3/23/2017	1,252	REXNORD CORP	23.89	29,910.28
3/21/2017	3/24/2017	1,934	CENTERSTATE BA	25.78	49,865.10
3/21/2017	3/24/2017	148	REXNORD CORP	23.96	3,545.92
3/22/2017	3/27/2017	247	CENTERSTATE BA	24.31	6,005.51
3/23/2017	3/28/2017	715	CENTERSTATE BA	25.17	17,994.05
3/24/2017	3/29/2017	931	B&G FOODS INC	40.46	37,669.56
3/24/2017	3/29/2017	652	CENTERSTATE BA	25.07	16,345.25
3/24/2017	3/29/2017	476	CENTERSTATE BA	25.18	11,985.68
3/27/2017	3/30/2017	338	B&G FOODS INC	40.72	13,764.17
3/27/2017	3/30/2017	190	CENTERSTATE BA	24.73	4,699.12
3/28/2017	3/31/2017	157	B&G FOODS INC	40.83	6,410.40
3/28/2017	3/31/2017	281	CENTERSTATE BA	24.93	7,004.09
3/28/2017	3/31/2017	117	TEXAS CAPITAL B	82.03	9,596.93
3/29/2017	4/3/2017	397	B&G FOODS INC	41.42	16,444.81
3/29/2017	4/3/2017	304	BELDEN INC	67.88	20,634.79
3/29/2017	4/3/2017	359	CENTERSTATE BA	24.97	8,965.95
3/29/2017	4/3/2017	224	MB FINANCIAL IN	42.04	9,416.78
3/29/2017	4/3/2017	596	REXNORD CORP	22.91	13,656.62
3/29/2017	4/3/2017	321	TEXAS CAPITAL B	80.59	25,868.78
3/30/2017	4/4/2017	166	CENTERSTATE BA	25.82	4,286.17
3/31/2017	4/5/2017	410	B&G FOODS INC	41.01	16,813.24
3/31/2017	4/5/2017	537	CENTERSTATE BA	26.16	14,049.26
					726,385.20

SALES					
3/1/2017	3/6/2017	393	FIRST INDUSTRIAL	26.87	10,558.14
3/1/2017	3/6/2017	367	FIRST INDUSTRIAL	26.9	9,873.99
3/1/2017	3/6/2017	786	FIRST INDUSTRIAL	26.9	21,147.02
3/1/2017	3/6/2017	910	FIRST INDUSTRIAL	26.9	24,483.20
3/1/2017	3/6/2017	434	LITHIA MOTORS I	95.96	41,645.60
3/1/2017	3/6/2017	545	TEXAS CAPITAL B	92.28	50,292.54
3/2/2017	3/7/2017	95	LITHIA MOTORS I	96.13	9,132.09
3/2/2017	3/7/2017	170	TEXAS CAPITAL B	89.56	15,224.67
3/3/2017	3/8/2017	391	MEREDITH CORP	64.02	25,032.09
3/6/2017	3/9/2017	995	MEREDITH CORP	64.54	64,219.47
3/7/2017	3/10/2017	217	MEREDITH CORP	64.19	13,928.68
3/10/2017	3/15/2017	68	IBERIABANK COR	80.15	5,450.40
3/13/2017	3/16/2017	106	IBERIABANK COR	81.31	8,618.82
3/14/2017	3/17/2017	303	IBERIABANK COR	80.21	24,302.33
3/15/2017	3/20/2017	251	IBERIABANK COR	81.03	20,337.68
3/15/2017	3/20/2017	1,199	SCHULMAN A INC	32.43	38,888.48
3/16/2017	3/21/2017	174	IBERIABANK COR	80.97	14,088.77
3/16/2017	3/21/2017	389	SCHULMAN A INC	32.49	12,636.81
3/17/2017	3/22/2017	252	IBERIABANK COR	80.28	20,229.38
3/17/2017	3/22/2017	583	SCHULMAN A INC	32.23	18,792.18
3/20/2017	3/23/2017	98	IBERIABANK COR	80.07	7,846.66
3/20/2017	3/23/2017	461	SCHULMAN A INC	31.84	14,678.51
3/21/2017	3/24/2017	461	IBERIABANK COR	76.21	35,135.04
3/21/2017	3/24/2017	261	SCHULMAN A INC	31.57	8,239.69
3/22/2017	3/27/2017	79	IBERIABANK COR	75.65	5,976.14
3/22/2017	3/27/2017	95	SCHULMAN A INC	30.92	2,937.21
3/22/2017	3/27/2017	352	SCHULMAN A INC	30.97	10,901.20
3/23/2017	3/28/2017	235	IBERIABANK COR	76.77	18,041.26
3/23/2017	3/28/2017	484	SCHULMAN A INC	30.94	14,972.84
3/24/2017	3/29/2017	504	IBERIABANK COR	76.35	38,479.86
3/24/2017	3/29/2017	118	IBERIABANK COR	76.37	9,011.46
3/24/2017	3/29/2017	285	SCHULMAN A INC	30.95	8,819.92
3/27/2017	3/30/2017	394	SCHULMAN A INC	30.46	12,002.19
3/28/2017	3/31/2017	580	SCHULMAN A INC	30.95	17,950.54
3/29/2017	4/3/2017	446	IBERIABANK COR	76.62	34,173.91
3/29/2017	4/3/2017	276	SCHULMAN A INC	30.81	8,502.93
3/29/2017	4/3/2017	327	SCHULMAN A INC	30.81	10,074.13
3/29/2017	4/3/2017	12	SCHULMAN A INC	30.81	369.69
3/30/2017	4/4/2017	410	SCHULMAN A INC	30.9	12,670.40
3/30/2017	4/4/2017	46	SCHULMAN A INC	30.9	1,421.56
3/30/2017	4/4/2017	43	SCHULMAN A INC	31.17	1,340.28
3/31/2017	4/5/2017	348	SCHULMAN A INC	31.39	10,923.03
3/31/2017	4/5/2017	494	SCHULMAN A INC	31.39	15,505.68
					748,856.47

Channing Capital Management

DIVIDEND AND INTEREST**Ohio Bureau of Workers' Compensation -SCV**

31-Mar-17

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
2/13/2017	3/1/2017	ALLETE INC	2,480.26	
2/21/2017	3/9/2017	LITTELFUSE INC COM	810.48	
2/10/2017	3/10/2017	MSA SAFETY INC	2,117.28	
2/22/2017	3/10/2017	EVERCORE PARTNERS INC	2,064.82	
2/23/2017	3/13/2017	JOHN BEAN TECHNOLOGIES CORP	453.60	
2/24/2017	3/15/2017	MEREDITH CORP COM	3,322.80	
3/6/2017	3/15/2017	FIRST AMERICAN FINANCIAL CORP	2,710.82	
3/8/2017	3/24/2017	LITHIA MOTORS INC	817.00	
3/13/2017	3/31/2017	CENTERSTATE BANKS INC	13.02	
3/13/2017	3/31/2017	MB FINANCIAL INC	2,135.41	
3/15/2017	3/31/2017	HILLENBRAND INC	2,277.75	
3/16/2017	3/31/2017	HORACE MANN EDU CORP	1,950.57	
			21,153.81	
<u>DIVIDEND</u>				
3/8/2017	4/4/2017	SPIRE INC		2516.33
3/14/2017	4/5/2017	BELDEN INC		342.4
3/10/2017	4/6/2017	POLYONE CORP		2061.32
3/29/2017	4/14/2017	STEELCASE INC		3032.21
3/29/2017	4/17/2017	CORPORATE OFFICE PPTYS TR COM		3738.08
3/29/2017	4/28/2017	IBERIABANK CORP		1224.72
3/29/2017	5/1/2017	B&G FOODS INC		663.09
				13,578.15
3/31/2017	4/1/2017	Cash	206.52	

COMMISSIONS**Ohio Bureau of Workers' Compensation -SCV**

31-Mar-17

	Commission Amount
<u>MINORITY</u>	
ANDES	
CABRERA CAPITAL	151.24
LOOP CAPITAL	75.93
MISCHLER	21.21
CL KING	15.87
WILLIAMS CAPITAL	85.89
	350.14
<u>RESEARCH</u>	
R.W. BARID	96.36
DAVIDSON	14.72
KEEFE BRUYETTE	101.56
KEYBANC	109.56
JOHNSON RICE	
JONES	7.11
SANDLER	
SEAPORT	217.80
STIFEL NICHOLAS	198.02
STEPHENS	54.17
MERRILL LYNCH	
WUNDERLICH	
WILLIAM BLAIR	54.69
TOTAL	853.99
<u>Trading Services</u>	
CANTOR	21.09
	21.09
Grand Total	1,225.22

SOFT DOLLAR

I hereby certify that all soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.