

Channing Capital Management
PORTFOLIO APPRAISAL
Ohio Bureau of Workers' Compensation-Small Cap
30-Jun-17

Quantity	Cusip	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK								
9,935	000957100	abm	ABM INDUSTRIE	31.45	312,475.48	41.52	412,501.20	3.2
5,013	018522300	ale	ALLETE INC	55.20	276,700.02	71.68	359,331.84	2.7
4,212	035290105	axe	ANIXTER INTL IN	59.79	251,836.83	78.20	329,378.40	2.5
10,704	04316A108	apam	ARTISAN PARTNI	30.13	322,522.31	30.70	328,612.80	2.5
3,144	05508R106	bgs	B&G FOODS INC	41.33	129,943.40	35.60	111,926.40	0.9
7,375	06652V208	banr	BANNER CORPOI	46.74	344,694.74	56.51	416,761.25	3.2
6,273	077454106	bdc	BELDEN INC	51.36	322,181.42	75.43	473,172.39	3.6
12,470	099502106	bah	BOOZ ALLEN HAI	30.08	375,088.30	32.54	405,773.80	3.1
16,002	13123X102	cpe	CALLON PETROL	14.51	232,184.28	10.61	169,781.22	1.3
12,936	15201P109	csfl	CENTERSTATE BA	25.60	331,179.92	24.86	321,588.96	2.5
4,513	159864107	crl	CHARLES RIVER I	78.13	352,598.84	101.15	456,489.95	3.5
11,923	22002T108	ofc	CORPORATE OFF	21.92	261,404.75	35.03	417,662.69	3.2
5,327	29977A105	evr	EVERCORE PART	54.20	288,745.90	70.50	375,553.50	2.9
6,994	31847R102	faf	FIRST AMERICAN	31.19	218,152.56	44.69	312,561.86	2.4
11,439	421946104	hr	HEALTHCARE RE	29.92	342,254.62	34.15	390,641.85	3.0
7,168	428291108	hxl	HEXCEL CORP	46.71	334,812.75	52.79	378,398.72	2.9
9,746	431571108	hi	HILLENBRAND IN	29.63	288,784.10	36.10	351,830.60	2.7
6,780	440327104	hmn	HORACE MANN I	36.74	249,082.49	37.80	256,284.00	2.0
2,593	450828108	ibkc	IBERIABANK COF	53.00	137,420.50	81.50	211,329.50	1.6
6,013	45688C107	ngvt	INGEVITY CORP	54.64	328,547.53	57.40	345,146.20	2.6
3,672	477839104	jbt	JOHN BEAN TECI	62.08	227,965.61	98.00	359,856.00	2.7
13,901	516806106	lpi	LAREDO PETROL	8.51	118,309.84	10.52	146,238.52	1.1
1,950	537008104	lfus	LITTELFUSE INC (	107.88	210,358.80	165.00	321,750.00	2.5
5,336	577128101	matw	MATTHEWS INTL	55.17	294,412.73	61.25	326,830.00	2.5
10,055	55264U108	mbfi	MB FINANCIAL II	33.58	337,617.49	44.04	442,822.20	3.4
4,742	589433101	mdp	MEREDITH CORP	44.59	211,463.83	59.45	281,911.90	2.2
8,189	595137100	mscc	MICROSEMI COR	33.15	271,436.00	46.80	383,245.20	2.9
5,464	553498106	msa	MSA SAFETY INC	44.24	241,741.73	81.17	443,512.88	3.4
8,640	678026105	ois	OIL STATES INTE	30.12	260,253.79	27.15	234,576.00	1.8
6,130	72346Q104	pnfp	PINNACLE FINAN	67.12	411,436.84	62.80	384,964.00	2.9
12,657	73179P106	pol	POLYONE CORP	32.97	417,335.47	38.74	490,332.18	3.7
14,540	76169B102	rxn	REXNORD CORP	22.85	332,243.66	23.25	338,055.00	2.6
4,311	840441109	ssb	SOUTH STATE CC	71.04	306,265.36	85.70	369,452.70	2.8
5,008	84857L101	sr	SPIRE INC	62.43	312,632.17	69.75	349,308.00	2.7
18,371	858155203	scs	STEELCASE INC	14.39	264,288.45	14.00	257,194.00	2.0
6,090	860630102	sf	STIFEL FIN CORP	35.99	219,150.18	45.98	280,018.20	2.1
4,914	88224Q107	tcbi	TEXAS CAPITAL E	49.67	244,072.37	77.40	380,343.60	2.9
					10,381,595.07		12,615,137.51	96.4
CASH AND EQUIVALENTS								
		cash	Cash		458,557.00		458,557.00	3.5
		divacc	Dividend Accrual Acct		13,387.03		13,387.03	0.1
					471,944.03		471,944.03	3.6
TOTAL PORTFOLIO					10,853,539.10		13,087,081.54	100.0

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

30-Jun-17

		Percent Return Per Period	Russell 2000 Value Total Return
Time Period	Portfolio		
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.24	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.22	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
3/31/2017 to	4/30/2017	-0.37	0.39
4/30/2017 to	5/31/2017	-1.64	-3.11
5/31/2017 to	6/30/2017	1.04	3.50
 <u>YTD '16</u>			
12/31/2016 to	6/30/2017	-0.73	0.54
 <u>1 Yr</u>			
6/30/2016 to	6/30/2017	22.09	24.86
 <u>3 Yr</u>			
N/A			
 <u>5 Yr</u>			
N/A			
 <u>Inception to Date</u>			
12/31/2015 to	6/30/2017	28.60	32.45
Annualized		18.31	20.67

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

30-Jun-17

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
8/31/2016 to	9/30/2016	-0.10	0.79
9/30/2016 to	10/31/2016	-2.25	-3.29
10/31/2016 to	11/30/2016	14.08	13.27
11/30/2016 to	12/31/2016	3.20	4.13
12/31/2016 to	1/31/2017	0.03	-0.71
1/31/2017 to	2/28/2017	1.12	1.45
2/28/2017 to	3/31/2017	-0.98	-0.85
3/31/2017 to	4/30/2017	-0.37	0.39
4/30/2017 to	5/31/2017	-1.75	-3.11
5/31/2017 to	6/30/2017	1.04	3.50
<u>YTD '16</u>			
12/31/2016 to	6/30/2017	-0.94	0.54
<u>1 Yr</u>			
6/30/2016 to	6/30/2017	21.57	24.86
<u>3 Yr</u>			
N/A			
<u>5 Yr</u>			
N/A			
<u>Inception to Date</u>			
12/31/2015 to	6/30/2017	27.81	32.45
Annualized		17.83	20.67

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

30-Jun-17

Contributions	0.00
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Withdrawals	-2,006,265.45
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Channing Capital Management
PURCHASE AND SALE
Ohio Bureau of Workers' Compensation-Small Cap
From 06-01-17 To 06-30-17

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
6/5/2017	6/8/2017	437	MEREDITH CORP COM	55.37	24,196.21
6/6/2017	6/9/2017	190	MEREDITH CORP COM	55.48	10,540.88
					34,737.09
SALES					
6/26/2017	6/29/2017	1536	ABM INDUSTRIES INC	41.75	64,124.91
6/26/2017	6/29/2017	775	ALLETE INC	73.46	56,928.24
6/26/2017	6/29/2017	488	ANIXTER INTL INC COM	76.63	37,394.62
6/26/2017	6/29/2017	163	ANIXTER INTL INC COM	76.63	12,490.42
6/26/2017	6/29/2017	430	ARTISAN PARTNERS ASSI	29.58	12,719.12
6/26/2017	6/29/2017	590	ARTISAN PARTNERS ASSI	29.58	17,451.82
6/26/2017	6/29/2017	355	ARTISAN PARTNERS ASSI	29.58	10,500.67
6/26/2017	6/29/2017	279	ARTISAN PARTNERS ASSI	29.58	8,252.64
6/26/2017	6/29/2017	486	B&G FOODS INC	37.24	18,100.86
6/26/2017	6/29/2017	116	BANNER CORPORATION	53.63	6,221.05
6/26/2017	6/29/2017	409	BANNER CORPORATION	53.63	21,934.56
6/26/2017	6/29/2017	269	BANNER CORPORATION	53.63	14,426.40
6/26/2017	6/29/2017	228	BANNER CORPORATION	53.63	12,227.57
6/26/2017	6/29/2017	118	BANNER CORPORATION	53.63	6,328.31
6/26/2017	6/29/2017	970	BELDEN INC	75.76	73,483.46
6/26/2017	6/29/2017	1927	BOOZ ALLEN HAMILTON	32.47	62,578.34
6/26/2017	6/29/2017	2306	CALLON PETROLEUM CO	10.11	23,324.45
6/26/2017	6/29/2017	167	CALLON PETROLEUM CO	10.11	1,689.15
6/26/2017	6/29/2017	217	CENTERSTATE BANKS INC	24.08	5,225.74
6/26/2017	6/29/2017	333	CENTERSTATE BANKS INC	24.08	8,019.23
6/26/2017	6/29/2017	194	CENTERSTATE BANKS INC	24.08	4,671.86
6/26/2017	6/29/2017	233	CENTERSTATE BANKS INC	24.08	5,611.05
6/26/2017	6/29/2017	520	CENTERSTATE BANKS INC	24.08	12,522.53
6/26/2017	6/29/2017	502	CENTERSTATE BANKS INC	24.08	12,089.05
6/26/2017	6/29/2017	698	CHARLES RIVER LABS INT	100.46	70,119.06
6/26/2017	6/29/2017	1843	CORPORATE OFFICE PPT	35.53	65,478.33
6/26/2017	6/29/2017	823	EVERCORE PARTNERS IN	70.75	58,228.37
6/26/2017	6/29/2017	1081	FIRST AMERICAN FINAN	45.46	49,142.15
6/26/2017	6/29/2017	726	HEALTHCARE REALTY TR	35.91	26,072.20
6/26/2017	6/29/2017	1042	HEALTHCARE REALTY TR	35.91	37,420.42
6/26/2017	6/29/2017	1108	HEXCEL CORP	51.48	57,041.80
6/26/2017	6/29/2017	1507	HILLENBRAND INC	35.78	53,924.25
6/26/2017	6/29/2017	100	HORACE MANN EDU COI	37.36	3,736.49
6/26/2017	6/29/2017	141	HORACE MANN EDU COI	37.36	5,268.45
6/26/2017	6/29/2017	154	HORACE MANN EDU COI	37.36	5,754.19
6/26/2017	6/29/2017	326	HORACE MANN EDU COI	37.36	12,180.95
6/26/2017	6/29/2017	327	HORACE MANN EDU COI	37.36	12,218.31
6/26/2017	6/29/2017	401	IBERIABANK CORP	77.93	31,249.20
6/26/2017	6/29/2017	514	INGEVITY CORP	54.05	27,782.23
6/26/2017	6/29/2017	416	INGEVITY CORP	54.05	22,485.22
6/26/2017	6/29/2017	25	JOHN BEAN TECHNOLOG	93.81	2,345.33
6/26/2017	6/29/2017	412	JOHN BEAN TECHNOLOG	93.81	38,651.01
6/26/2017	6/29/2017	131	JOHN BEAN TECHNOLOG	93.81	12,289.52
6/26/2017	6/29/2017	2149	LAREDO PETROLEUM INC	9.77	20,988.82
6/26/2017	6/29/2017	301	LITTELFUSE INC COM	161.81	48,704.46
6/26/2017	6/29/2017	825	MATTHEWS INTL CORP C	62.8	51,809.86
6/26/2017	6/29/2017	1554	MB FINANCIAL INC	42.56	66,137.10
6/26/2017	6/29/2017	733	MEREDITH CORP COM	57.07	41,832.05
6/26/2017	6/29/2017	1266	MICROSEMI CORPORATI	47.86	60,588.16
6/26/2017	6/29/2017	845	MSA SAFETY INC	78.48	66,315.92
6/26/2017	6/29/2017	255	OIL STATES INTERNATIOI	25.77	6,572.46
6/26/2017	6/29/2017	1081	OIL STATES INTERNATIOI	25.77	27,862.05
6/26/2017	6/29/2017	603	PINNACLE FINANCIAL PA	61.59	37,138.44
6/26/2017	6/29/2017	345	PINNACLE FINANCIAL PA	61.59	21,248.36
6/26/2017	6/29/2017	1956	POLYONE CORP	37.85	74,030.83
6/26/2017	6/29/2017	2248	REXNORD CORP	22.82	51,298.24
6/26/2017	6/29/2017	666	SOUTH STATE CORPORA	84.55	56,307.47
6/26/2017	6/29/2017	774	SPIRE INC	70.55	54,604.04
6/15/2017	6/20/2017	694	STEELCASE INC	16.87	11,710.50
6/16/2017	6/21/2017	671	STEELCASE INC	16.59	11,133.18
6/19/2017	6/22/2017	1510	STEELCASE INC	16.84	25,424.82
6/26/2017	6/29/2017	2840	STEELCASE INC	13.78	39,146.84
6/5/2017	6/8/2017	84	STIFEL FIN CORP	43.3	3,637.04
6/5/2017	6/8/2017	203	STIFEL FIN CORP	43.3	8,789.52
6/6/2017	6/9/2017	857	STIFEL FIN CORP	42.51	36,428.21
6/7/2017	6/12/2017	454	STIFEL FIN CORP	42.97	19,506.91
6/8/2017	6/13/2017	273	STIFEL FIN CORP	43.73	11,937.56
6/26/2017	6/29/2017	941	STIFEL FIN CORP	43.16	40,613.99
6/26/2017	6/29/2017	595	TEXAS CAPITAL BANCST	73.18	43,541.14
6/26/2017	6/29/2017	164	TEXAS CAPITAL BANCST	73.18	12,001.26
					2,049,012.76

Channing Capital Management

DIVIDEND AND INTEREST**Ohio Bureau of Workers' Compensation -SCV**

30-Jun-17

Ex-Date	Pay-Date	Security	Div Received	Div Accruals
<u>DIVIDEND</u>				
5/11/2017	6/1/2017	ALLETE INC	3,096.58	
5/23/2017	6/8/2017	JOHN BEAN TECHNOLOGIES CORP	424.00	
5/23/2017	6/8/2017	LITTELFUSE INC COM	742.83	
5/24/2017	6/9/2017	EVERCORE PARTNERS INC	2,091.00	
5/19/2017	6/10/2017	MSA SAFETY INC	2,208.15	
5/26/2017	6/15/2017	MEREDITH CORP COM	2,520.96	
6/6/2017	6/15/2017	FIRST AMERICAN FINANCIAL CORP	2,745.50	
6/7/2017	6/30/2017	BOOZ ALLEN HAMILTON HOLDING CC	2,447.49	
6/12/2017	6/30/2017	HORACE MANN EDU CORP	2,152.70	
6/13/2017	6/30/2017	CENTERSTATE BANKS INC	896.10	
6/13/2017	6/30/2017	MB FINANCIAL INC	2,437.89	
6/14/2017	6/30/2017	HILLENBRAND INC	2,306.87	
			24,070.07	
 <u>DIVIDEND</u>				
6/8/2017	7/5/2017	SPIRE INC		3035.55
6/13/2017	7/6/2017	BELDEN INC		362.15
6/14/2017	7/7/2017	POLYONE CORP		1972.76
6/29/2017	7/14/2017	STEELCASE INC		2342.3
6/28/2017	7/17/2017	CORPORATE OFFICE PPTYS TR COM		3278.83
6/28/2017	7/28/2017	IBERIABANK CORP		933.48
6/28/2017	7/31/2017	B&G FOODS INC		1461.96
				13,387.03
 6/30/2017	 7/1/2017	 Cash	 359.31	

Channing Capital Management

COMMISSIONS

Ohio Bureau of Workers' Compensation -SCV

30-Jun-17

	<u>Commission Amount</u>
<u>MINORITY</u>	
ANDES	
CABRERA CAPITAL	
LOOP CAPITAL	
MISCHLER	
CL KING	
WILLIAMS CAPITAL	981.69
	<u>981.69</u>
<u>RESEARCH</u>	
JEFFERIES	74.84
R.W. BARID	
DAVIDSON	
ITG	
KEEFE BRUYETTE	
KEYBANC	
JOHNSON RICE	
JONES	
SANDLER	
SEAPORT	
STIFEL NICHOLAS	
STEPHENS	25.08
MERRILL LYNCH	
MERRILL LYNCH PROGRAM DEPT	
WUNDERLICH	
WILLIAM BLAIR	
TOTAL	<u>99.92</u>
<u>Trading Services</u>	
CANTOR	
	<u>0</u>

Grand Total	1,081.61
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SOFT DOLLAR

I hereby certify that all soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.