

Channing Capital Management

PORTFOLIO APPRAISAL**Ohio Bureau of Workers' Compensation - SCV**

31-Aug-16

Cusip	Quantity	Security	Total Cost	Price	Market Value	Pct Assets
COMMON STOCK						
000957100	9,437	ABM INDUSTRIES INC	275,074.50	38.43	362,663.91	2.73
018522300	5,883	ALLETE INC	300,362.94	59.30	348,861.90	2.63
035290105	5,336	ANIXTER INTL INC COM	317,811.92	63.94	341,183.84	2.57
077454106	6,142	BELDEN INC	295,085.75	74.59	458,131.78	3.45
099502106	14,037	BOOZ ALLEN HAMILTON HOLDING CORPORATION	414,941.68	30.36	426,163.32	3.21
159864107	4,853	CHARLES RIVER LABS INTL INC	385,759.63	83.21	403,818.13	3.04
197236102	10,908	COLUMBIA BKY SYS INC COM	359,948.73	33.04	360,400.32	2.72
22002T108	13,593	CORPORATE OFFICE PPTYS TR COM	295,810.25	28.52	387,672.36	2.92
29977A105	6,925	EVERCORE PARTNERS INC	373,039.02	51.24	354,837.00	2.67
31847R102	9,608	FIRST AMERICAN FINANCIAL CORP	284,199.71	43.09	414,008.72	3.12
32054K103	13,569	FIRST INDUSTRIAL REALTY TRUST, INC	286,147.98	28.77	390,380.13	2.94
36237H101	5,994	G III APPAREL GROUP LTD	271,491.92	31.57	189,230.58	1.43
421946104	9,396	HEALTHCARE REALTY TRUST INC	271,032.81	35.06	329,423.76	2.48
428291108	8,172	HEXCEL CORP	381,192.48	44.85	366,514.20	2.76
431571108	11,111	HILLENBRAND INC	328,217.23	32.15	357,218.65	2.69
447462102	5,762	HURON CONSULTING GROUP INC	338,267.43	62.86	362,199.32	2.73
450828108	6,782	IBERIABANK CORP	371,274.06	68.77	466,398.14	3.52
477839104	4,127	JOHN BEAN TECHNOLOGIES CORP	249,569.02	68.68	283,442.36	2.14
513847103	517	LANCASTER COLONY CORP	59,803.10	134.53	69,552.01	0.52
516806106	15,255	LAREDO PETROLEUM INC	124,671.49	12.28	187,331.40	1.41
536797103	3,577	LITHIA MOTORS INC	368,299.22	82.77	296,068.29	2.23
537008104	2,456	LITTELFUSE INC COM	262,579.02	126.80	311,420.80	2.35
577128101	7,190	MATTHEWS INTL CORP CL A	393,715.77	61.51	442,256.90	3.33
55264U108	11,138	MB FINANCIAL INC	368,838.21	39.18	436,386.84	3.29
589433101	7,300	MEREDITH CORP COM	312,204.97	53.04	387,192.00	2.92
595137100	11,214	MICROSEMI CORPORATION	368,223.06	39.96	448,111.44	3.38
553498106	6,416	MSA SAFETY INC	281,212.64	58.25	373,732.00	2.82
678026105	7,461	OIL STATES INTERNATIONAL INC	216,613.01	31.02	231,440.22	1.74
695263103	10,089	PACWEST BANCORP	419,691.86	43.31	436,954.59	3.29
73179P106	11,475	POLYONE CORP	373,248.48	34.47	395,543.25	2.98
74978Q105	7,927	RSP PERMIAN INC	189,720.85	39.05	309,549.35	2.33
808194104	10,602	SCHULMAN A INC	314,627.83	25.50	270,351.00	2.04
840441109	4,743	SOUTH STATE CORPORATION	335,216.66	75.99	360,420.57	2.72
84857L101	5,273	SPIRE INC	317,943.06	64.70	341,163.10	2.57
858155203	19,288	STEELCASE INC	281,588.80	14.94	288,162.72	2.17
860630102	8,790	STIFEL FIN CORP	334,864.27	39.35	345,886.50	2.61
88224Q107	7,328	TEXAS CAPITAL BANCSHARES INC	315,564.00	52.52	384,866.56	2.90
			11,437,853.36		12,918,937.96	97.99
CASH AND EQUIVALENTS						
Cash			334,854.65		334,854.65	2.25
Dividend Accrual Acct			12,376.71		12,376.71	0.09
			347,231.36		347,231.36	2.34
TOTAL PORTFOLIO			11,785,084.72		13,266,169.32	100.00

Channing Capital Management

PERFORMANCE HISTORY

GROSS OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Aug-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
		Portfolio	
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.38	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.88	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	1.08	2.49
<u>YTD '16</u>			
12/31/2015 to	8/31/2016	12.51	14.58

Channing Capital Management

PERFORMANCE HISTORY

NET OF FEES

Ohio Bureau of Workers' Compensation -SCV

31-Aug-16

Time Period		Percent Return Per Period	Russell 2000 Value Total Return
Portfolio			
	12/31/2015		
12/31/2015 to	1/31/2016	-7.85	-6.72
1/31/2016 to	2/29/2016	0.68	0.68
2/29/2016 to	3/31/2016	8.29	8.29
3/31/2016 to	4/30/2016	2.74	2.12
4/30/2016 to	5/31/2016	2.77	1.83
5/31/2016 to	6/30/2016	-0.89	0.30
6/30/2016 to	7/31/2016	5.68	5.40
7/31/2016 to	8/31/2016	0.97	2.49
<u>YTD '16</u>			
12/31/2015 to	8/31/2016	12.19	14.58

Channing Capital Management

CONTRIBUTIONS AND WITHDRAWALS

Ohio Bureau of Workers' Compensation -SCV

31-Aug-16

Contributions	0.00
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Withdrawals	6,265.39 <i>(Mellon Bank Fee on 8/31/16)</i>
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PURCHASES AND SALES**Ohio Bureau of Workers' Compensation -SCV**

31-Aug-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>PURCHASES</u>					
8/5/2016	8/10/2016	328	G III APPAREL GROUP LTD	41.35	13,564.44
8/15/2016	8/18/2016	181	G III APPAREL GROUP LTD	44.19	7,999.13
8/15/2016	8/18/2016	212	HEXCEL CORP	45.23	9,588.93
8/15/2016	8/18/2016	609	HILLENBRAND INC	31.87	19,408.95
8/16/2016	8/19/2016	467	HILLENBRAND INC	32.19	15,030.58
8/5/2016	8/10/2016	23	LITHIA MOTORS INC	86.08	1,979.82
8/15/2016	8/18/2016	70	LITHIA MOTORS INC	84.68	5,927.52
8/5/2016	8/10/2016	348	SCHULMAN A INC	29.47	10,257.20
8/15/2016	8/18/2016	82	SOUTH STATE CORPORATION	72.28	5,927.30
8/16/2016	8/19/2016	150	SOUTH STATE CORPORATION	72.39	10,857.86
8/5/2016	8/10/2016	562	STEELCASE INC	15.05	8,460.85
8/15/2016	8/18/2016	673	STEELCASE INC	14.40	9,690.80
8/5/2016	8/10/2016	359	STIFEL FIN CORP	37.40	13,425.20
8/15/2016	8/18/2016	237	STIFEL FIN CORP	37.16	8,805.95
8/16/2016	8/19/2016	578	STIFEL FIN CORP	37.31	21,563.10
8/17/2016	8/22/2016	562	STIFEL FIN CORP	37.51	21,080.28
8/15/2016	8/18/2016	80	TEXAS CAPITAL BANCSHARES INC	50.47	4,037.41
8/16/2016	8/19/2016	269	TEXAS CAPITAL BANCSHARES INC	50.62	13,615.73
					<u>201,221.05</u>

SALES

8/15/2016	8/18/2016	78	ALLETE INC	60.58	4,724.86
8/16/2016	8/19/2016	339	ALLETE INC	59.58	20,196.39
8/15/2016	8/18/2016	477	CORPORATE OFFICE PPTYS TR COM	28.98	13,825.25
8/16/2016	8/19/2016	466	CORPORATE OFFICE PPTYS TR COM	28.62	13,337.92
8/15/2016	8/18/2016	469	FIRST INDUSTRIAL REALTY TRUST, INC	29.15	13,672.97
8/16/2016	8/19/2016	244	FIRST INDUSTRIAL REALTY TRUST, INC	28.61	6,981.66
8/1/2016	8/4/2016	1,364	GRAY TELEVISION INC	9.83	13,406.73
8/1/2016	8/4/2016	700	GRAY TELEVISION INC	9.83	6,880.29
8/2/2016	8/5/2016	10	GRAY TELEVISION INC	9.34	93.40
8/2/2016	8/5/2016	916	GRAY TELEVISION INC	9.34	8,555.34
8/2/2016	8/5/2016	1,333	GRAY TELEVISION INC	9.34	12,450.08
8/15/2016	8/18/2016	224	HEALTHCARE REALTY TRUST INC	35.26	7,897.25
8/16/2016	8/19/2016	191	HEALTHCARE REALTY TRUST INC	34.78	6,643.54
8/18/2016	8/23/2016	791	HEALTHCARE REALTY TRUST INC	35.09	27,754.24
8/18/2016	8/23/2016	516	HEALTHCARE REALTY TRUST INC	35.09	18,105.16
8/19/2016	8/24/2016	120	HEALTHCARE REALTY TRUST INC	34.86	4,182.96
8/15/2016	8/18/2016	61	LANCASTER COLONY CORP	129.85	7,920.94
8/16/2016	8/19/2016	108	LANCASTER COLONY CORP	127.04	13,720.85
8/17/2016	8/22/2016	312	LANCASTER COLONY CORP	126.03	39,322.87
8/15/2016	8/18/2016	297	SPIRE INC	67.62	20,082.40
					<u>259,755.10</u>

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DIVIDEND AND INTEREST

Ohio Bureau of Workers' Compensation -SCV

31-Aug-16

Ex-Date	Pay-Date	Security	Dividend Received	Dividend Accruals
<u>DIVIDEND</u>				
7/5/2016	8/1/2016	ABM INDUSTRIES INC	1,557.10	
7/13/2016	8/1/2016	SCHULMAN A INC	2,102.08	
8/1/2016	8/10/2016	HEXCEL CORP	875.60	
7/28/2016	8/15/2016	MATTHEWS INTL CORP CL A	1,078.50	
8/10/2016	8/19/2016	SOUTH STATE CORPORATION	1,398.41	
8/8/2016	8/24/2016	COLUMBIA BKY SYS INC COM	2,072.52	
8/8/2016	8/24/2016	COLUMBIA BKY SYS INC COM	2,181.60	
8/10/2016	8/26/2016	LITHIA MOTORS INC	876.75	
8/8/2016	8/31/2016	BOOZ ALLEN HAMILTON HOLDING CO	2,105.55	
8/11/2016	8/31/2016	PACWEST BANCORP	5,044.50	
8/15/2016	8/31/2016	HEALTHCARE REALTY TRUST INC	3,371.40	
			<u>22,664.01</u>	
<u>DIVIDEND</u>				
8/11/2016	9/1/2016	ALLETE INC		3,276.00
8/23/2016	9/8/2016	LITTELFUSE INC COM		810.48
8/24/2016	9/9/2016	EVERCORE PARTNERS INC		2,146.75
8/16/2016	9/10/2016	MSA SAFETY INC		2,117.28
8/29/2016	9/15/2016	MEREDITH CORP COM		3,613.50
8/31/2016	9/16/2016	JOHN BEAN TECHNOLOGIES CORP		412.70
				<u>12,376.71</u>
8/31/2016	9/1/2016	Cash		86.35

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COMMISSIONS

Ohio Bureau of Workers' Compensation -SCV

31-Aug-16

	Commission Amount
<u>MINORITY</u>	
Andes	26.70
WILLIAMS CAPITAL	85.38
TOTAL	112.08

<u>RESEARCH</u>	
ITG	86.46
KEYBANC CAPITAL MARKETS	210.81
SEAPORT GLOBAL	13.92
STIFEL NICHOLAS	15.28
TOTAL	326.47

<u>Trading Services</u>	
JONES TRADING	12.60

SOFT DOLLAR

I hereby certify that **all** soft dollars generated are in compliance with Section 28 (e) of the Securities Exchange Act of 1934 and with the CFA Institute Soft Dollar Standards.

Related Note: There are no third-party "soft-dollar" products or services or usage of third-party client commission arrangements (CCAs) or commission-sharing arrangements (CSAs). However, as disclosed in our ADV-Part 2 Brochure (Item 12), the Firm does, as an asset manager, engage in "traditional paying up" through bundled commissions to certain of its executing brokers as part of receiving such executing brokers' in-house or proprietary research.